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| **EXPOSURE DRAFT** |

Corporations Amendment (Financial Markets Infrastructure Reforms) Regulations 2023

I, General the Honourable David Hurley AC DSC (Retd), Governor‑General of the Commonwealth of Australia, acting with the advice of the Federal Executive Council, make the following regulations.

Dated 2023

David Hurley

Governor‑General

By His Excellency’s Command

Dr Jim Chalmers **[DRAFT ONLY—NOT FOR SIGNATURE]**

Treasurer

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1 Name

This instrument is the *Corporations Amendment (Financial Markets Infrastructure Reforms) Regulations 2023*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | At the same time as Schedule 2 to the *Treasury* *Laws Amendment (Measures for Consultation) Act 2023* commences.  However, the provisions do not commence at all if that Schedule does not commence. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Corporations Act 2001*.

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Corporations Regulations 2001

1 Regulation 1.0.02A

Repeal the regulation.

2 Regulation 7.4.01

Repeal the regulation.

3 Amendments of listed provisions

| Further amendments | | | |
| --- | --- | --- | --- |
| Item | Provision | Omit (wherever occurring) | Substitute |
| 1 | Paragraph 2N.4.01(1A)(d) | prescribed financial market | declared financial market |
| 2 | Regulation 5C.11.03A | prescribed financial markets | declared financial markets |
| 3 | Subparagraph 6D.2.05(5)(a)(xiii) | prescribed financial market | declared financial market |
| 4 | Subregulation 7.7A.12B(2) (paragraphs (b) and (c) of the definition of ***a******pproved financial product***) | prescribed financial market | declared financial market |
| 5 | Paragraph 7.7A.12D(1)(a) | prescribed financial market | declared financial market |
| 6 | Subregulation 7.7A.12D(1) (note 1) | ***prescribed financial market***, see regulation 1.0.02A | ***declared financial market***, see section 9 of the Act |
| 7 | Paragraph 7.7A.12D(1A)(a) | prescribed financial market | declared financial market |
| 8 | Subregulation 7.7A.12D(2) (paragraph (a) of the definition of ***brokerage fee***) | prescribed financial market | declared financial market |
| 9 | Subregulation 7.7A.12D(2) (subparagraph (b)(i) of the definition of ***specified service***) | prescribed financial market | declared financial market |
| 10 | Subregulation 7.7A.12D(2) (definition of ***trading participant***) | prescribed financial market | declared financial market |
| 11 | Subregulation 7.9.11S(2) | prescribed financial market | declared financial market |
| 12 | Subregulation 7.9.11ZA(2) | prescribed financial market | declared financial market |