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| **EXPOSURE DRAFT** |

Corporations (Relevant Providers—Education and Training Standards) Amendment (2024 Measures No. 1) Determination 2024

I, Stephen Jones, Assistant Treasurer and Minister for Financial Services, being satisfied of the matters set out in subsections 921B(7) of the *Corporations Act 2001*, make the following determination.

Dated 2024

Stephen Jones **[DRAFT ONLY—NOT FOR SIGNATURE]**

Assistant Treasurer

Minister for Financial Services

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1 Name

This instrument is the *Corporations (Relevant Providers—Education and Training Standards) Amendment (2024 Measures No. 1) Determination 2024*.

2 Commencement

(1) Each provision of this instrument specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

| Commencement information | | |
| --- | --- | --- |
| Column 1 | Column 2 | Column 3 |
| Provisions | Commencement | Date/Details |
| 1. The whole of this instrument | The day after this instrument is registered. |  |

Note: This table relates only to the provisions of this instrument as originally made. It will not be amended to deal with any later amendments of this instrument.

(2) Any information in column 3 of the table is not part of this instrument. Information may be inserted in this column, or information in it may be edited, in any published version of this instrument.

3 Authority

This instrument is made under the *Corporations Act 2001.*

4 Schedules

Each instrument that is specified in a Schedule to this instrument is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this instrument has effect according to its terms.

Schedule 1—Amendments

Corporations (Relevant Providers—Education and Training Standards) Determination 2021

1 section 1-4 (definition of *provisional relevant provider*)

Repeal the definition.

2 Subsection 2‑40(2)

Repeal the subsection, substitute:

(2) An exam must contain at least 70 questions.

3 After subsection 2‑40(2)

Insert:

(3) An exam must contain only multiple-choice type questions.

4 Paragraph 2‑55(2)(a)

Repeal the paragraph.

5 Paragraph 2-55(2)(b)

Repeal the paragraph, substitute:

(b) the person has applied to ASIC to take the exam (in the manner and form approved by ASIC), and has been subsequently enrolled by ASIC to take the exam at a particular date and time; and

6 Subsection 2‑55(2) (Note 1)

Repeal the note.

7 Subsection 2‑55(2) (Note 2)

Omit “Note 2”, substitute “Note”.

8 Subsection 2‑55(11) (including the heading and note)

Repeal the subsection (including the heading and note).

Schedule 2—Repeals

Corporations (Relevant Providers Exams Standard) Determination 2019

1 The whole of the instrument

Repeal the instrument.