



09 June 2023

Financial System Division  
Treasury  
Langton Cres  
Parkes ACT 2600

By Email: [SupervisoryLevies@treasury.gov.au](mailto:SupervisoryLevies@treasury.gov.au)

Dear Treasury

## Proposed Financial Institutions Supervisory Levies for 2023-24

The Australian Banking Association (**ABA**) on behalf of its members welcomes the opportunity to make a submission regarding the Proposed Financial Institutions Supervisory Levies (**FISL**) 2022-23 Discussion Paper.

### Our Position

The ABA notes APRA's underlying net levies funding requirement for 2023-24 is \$222.0 million, an increase of \$7.2 million (3.4 per cent) relative to the funding requirement for 2022-23.

We further note the 2023-24 levies for Authorised Deposit-taking Institutions (**ADIs**) of \$91.7 million compared to 2022-23 levies of \$91.4 million. With the inclusion of the ACCC levy, the 2022-23 levy for ADIs increases to \$95 million.

While noting this, if there is any significant deviation from the ADI levies proposed in the Paper, we request that Treasury conduct additional consultation with industry to ensure ADIs have the opportunity to understand and respond to the changes. This is because significant deviations from the proposals create uncertainties for industry and impacts on budgeting processes.

Again, thank you for the opportunity to comment on this proposal. Should you have any questions please contact [mitchell.frater-baird@ausbanking.org](mailto:mitchell.frater-baird@ausbanking.org).

Signoff

Emma Penzo  
Head of Economic Policy

### About the ABA

The Australian Banking Association advocates for a strong, competitive and innovative banking industry that delivers excellent and equitable outcomes for customers. We promote and encourage policies that improve banking services for all Australians, through advocacy, research, policy expertise and thought leadership.