

Submission on Regional Banking due 2021 Dec 18

Dear Sir, Secretary of Regional banking Taskforce,
A postal Bank is the solution to regional banking needs.

Here are the problems that must be solved:-

1 There are 1145 post offices giving Bank@post services where there is no bank branch. Bank@post charges an exorbitant \$3 per customer transaction but at a bank the charge is nil.

2 About 20% of ATM's have been removed since 2016

3 Since 1975 bank branches have reduced by over 60% according to Dale Webster in [Big Four' banks casting a dangerous shadow](#).

A Commonwealth postal Savings bank CPSB could guarantee banking to all Australians, guarantee income to Australia Post and LPO's, guarantee ALL deposits, lend for private, business and industry which the private banks are starving of credit, support cash payments (whereas the private banks are forcing customers to go digital instead of issuing cash), invest surplus deposits to a national development bank which would invest in infrastructure.

Yours faithfully, Jim Hazzard