

Regional Banking Taskforce

To Secretariat,
Regional Banking Taskforce,
Financial System Division,
The Treasury,
Langton Crescent,
Parkes ACT 2600.

The big four banks in Australia make massive profits. They have obliterated any real competition throughout the country in becoming one of the big four.

It is more profitable to operate services in major centres like Sydney & Melbourne and as shareholder driven companies, they are always looking to profit. These banks have a responsibility to the Australian community beyond their profit. Due to their dominance, they have a responsibility to deliver services to local communities, despite the cost.

Many of the customers they service in these communities have banked with them for a lifetime, paid their interest, parked their money in the bank for the bank to profit from, paid their mortgages.

The withdrawal of service is not just and defies their obligation.

Sincerely

Lee Dyson