

## **Submission on the setting up of a Post Office Bank**

Australia's Need for a Post Office Bank to provide banking services in small country towns.

I am a female retiree living in Brisbane. I use cash to pay bills at the post office and over the past fifty years this has proved to be efficient and effective. The post office does not charge fees for these services it does for other government agencies.

In small rural towns there is a great lack of banking branches and ATMs. The government should be providing a system whereby every adult can be given the right to do their banking through the already existing licenced post offices.

If the federal government set up a postal bank as has been done very effectively in some other countries, there would be extra funds available to build needed infrastructure for the good of the people. This would keep cash as part of the economy and stop the feared "bail-in" provisions from ever being needed.

Mrs Mavis Elizabeth Cottrell