

## Regional Banking Submission

To Whom It May Concern,

My name is Graham Boyce and I am a private Australian citizen.

I am deeply concerned about the state of banking in Australia, not only in the city but more over in the regional areas.

In the past, banks have had representation in many regional areas allowing for banking to be done by the town's people.

Over many years banks have been removing banks from country towns that have historically had branches, now instead of people being able to go into their local town to conduct their business, many people now have to travel to their major rural town in many instances in excess of an hour or more from their township to do this, e.g. Mullewa in WA no longer has a bank but still has a post office, if a person needs to go to the banks then they will have to travel to Geraldton some 99km.

It is true some banks allow a person to bank through the post office, the clearance of any of these transactions take up to seven days in some instances, this is not acceptable.

It is very important that rural Australia a taken care of and given a good banking service and not be penalised as they are currently.

Postal banking has a larger application in Australia if people are brave enough to embrace this.

Too long has the large banks been penalising Australians, reducing services and making it harder to perform basic tasks.

Personally I hate doing banking on-line, yet I am forced to do so and every time the banks close another branch the same story is spun of banking is costing more and how they are unable to afford to continue services, this is a hard pill to swallow from institutions that make billions of dollars in PROFIT annually.

Please support the postal banks, if this is done correctly it will be of great benefit to Australia.

To do this correctly it must be an Australian Postal Bank that allows all people to bank with them. The benefits are as follows;

- 1) People get good banking with limited or no fees
- 2) The government can use the money to fund infrastructure hence, reducing the need for foreign lending
- 3) It breaks the hold of the big four banks and stops them from being more powerful than government. (Banks being more powerful than government is never a good thing under any circumstance).

Kind regards,

Graham Boyce