

MEMORANDUM OF COOPERATION
BETWEEN
THE GOVERNMENT OF AUSTRALIA AS REPRESENTED BY TREASURY
AND
THE MINISTRY OF FINANCE OF JAPAN
ON
AUSTRALIA-JAPAN FINANCE MINISTERIAL DIALOGUE

The Government of Australia as represented by Treasury and the Ministry of Finance of Japan (hereinafter referred to as ‘the Participants’);

Consistent with the Participants’ commitment to elevating our Special Strategic Partnership and the Australia-Japan Joint Declaration on Economic Security Cooperation and in recognition of the 50th anniversary of the Basic Treaty of Friendship and Co-operation between Australia and Japan, jointly decide to establish the Finance Ministerial Dialogue.

This Memorandum of Cooperation (hereinafter referred to as ‘MoC’) establishes and sets out the objectives and areas of cooperation under the Australia-Japan Finance Ministerial Dialogue. It represents a record of understanding between the Participants for mutual cooperation and is not legally binding.

Objectives of the Finance Ministerial Dialogue

The Finance Ministerial Dialogue will focus on practical ways Australia and Japan can work together to address shared strategic economic challenges.

The Participants will examine ways to harness opportunities to support the economic security and resilience of Australia, Japan and the Indo-Pacific region, and grow bilateral trade and investment.

The Participants acknowledge that this MoC does not replace existing bilateral cooperation mechanisms between Australia and Japan.

Macroeconomic Outlook and Economic Security

Recognising that Australia and Japan’s economic and security futures are deeply connected, the Finance Ministerial Dialogue will enhance bilateral cooperation on economic security matters. The Participants will progress practical cooperation and information exchange consistent with the Australia-Japan Joint Declaration on Economic Security Cooperation, focusing on:

- global macroeconomic environment and respective domestic economic policy challenges;
- opportunities to enhance our mutual energy and fuel security;
- building transparent, diversified, sustainable, and secure supply chains including in the defence industry sector; and
- government-supported critical minerals investment and offtake opportunities.

Investment Cooperation

Recognising the mutual prosperity and economic security benefits of strong investment linkages between Australia and Japan, and the importance of Australia-Japan efforts to support resilience and development in the Indo-Pacific region, the Participants will, under appropriate confidentiality and classification requirements applicable within their respective jurisdictions:

- further enhance cooperation, technical-level dialogue and practical information sharing between Australian Treasury and Japan’s Ministry of Finance officials on foreign investment screening frameworks including foreign investment trends and learnings from respective foreign investment reforms;
- consider ways that they can leverage the financing capabilities of their respective public finance institutions, including Export Finance Australia (EFA) and the Japan Bank for

International Cooperation (JBIC), to support shared investment priorities such as strengthened economic resilience and secure supply chains, particularly in energy and fuel security, green industry, housing, critical minerals and digital infrastructure, including through information sharing, project development and complementary financing of investment opportunities; and

- share information and coordinate projects and investments across the Indo-Pacific, including Southeast Asia and Pacific island countries.

International Cooperation

Recognising that Australia and Japan's prosperity is strengthened through cooperation on mutual strategic priorities, Participants jointly decide to better align approaches to:

- supporting the sustainable and inclusive development of Pacific island countries, including maintaining correspondent banking relationships (CBR) through World Bank's Pacific Strengthening CBR project, and strengthening AML/CFT/CPF capacity building in the PICs through the Asia Pacific Group on Money Laundering (APG);
- multilateral cooperation including through the G20, the IMF, Multilateral Development Banks (MDBs), Asia-Pacific Economic Cooperation (APEC), Asia Zero Emission Community (AZEC), Financial Action Task Force on Money Laundering (FATF), World Trade Organization (WTO) and other fora.

Operation of the Finance Ministerial Dialogue

The Finance Ministerial Dialogue will be co-chaired, on the Australian side, by the Treasurer and, on the Japanese side, by the Minister of Finance.

In principle, the Finance Ministerial Dialogue will be held annually with the location, date and agenda to be mutually determined by the Participants.

The existing officials-level Treasury-Ministry of Finance Economic Dialogue will support implementation of decisions made in the Finance Ministerial Dialogue.

Commencement, Duration and Discontinuation

This MoC will commence on the date of signing by the Participants, and will continue for an initial period of five (5) years. Thereafter, it will continue for successive periods of five (5) years unless discontinued by either Participant upon six (6) months' written notice to the other Participant. The Participants will consult to determine how any outstanding matters should be dealt with.

Effect

This MoC represents the understanding reached between the Participants and does not create any legally binding rights or obligations.

Dispute Settlement

Any disputes about the interpretation or application of the MoC will be resolved by consultations between the Participants, and will not be referred to any national or international tribunal or third party for settlement.

Signatures

IN WITNESS WHEREOF the undersigned, being represented by the Participants, have signed this MoC.

Signed in duplicate at Tokyo on 5 October 2026 in the English language.

For the Government of Australia
represented by Treasury

For the Ministry of Finance of
Japan

Jim Chalmers

Treasurer

KATAYAMA Satsuki

Minister of Finance