

First Nations Economic Partnership

Access to Capital and Institutional Arrangements Working Group – Work Schedule

This Work Schedule sets out specific Working Group activities, milestones and outputs. It focuses on immediate priorities and early opportunities. It complements the Terms of Reference, which have a broad scope to reflect the opportunities relating to access to capital and institutional arrangements. At each phase, a specific key priority area will be considered, with conclusions and recommendations captured in meeting records.

Phase	Timeline	Key Activities	Milestones and Outputs	Responsibility
Working Group arrangements and governance	Feb–Mar 2026	<ul style="list-style-type: none"> Confirm scope and priorities with reference to Terms of Reference Confirm Secretariat function for Working Group Finalise Work Schedule and engagement plan Identify Members and Experts for Working Group Partners to approve Working Group Schedule, members and timeframes (out of session) Confirm funding arrangements with NIAA 	<ul style="list-style-type: none"> Early March: Work Schedule and Members/Experts agreed by Partnership Funding approved by NIAA <p>Phase output: A clear plan for the Working Group to start work, engage broadly and deliver tangible recommendations</p>	<ul style="list-style-type: none"> Co-Chairs
Phase 1: Start-up, scoping and alignment, as well as SIV advice	Mar–Apr 2026	<ul style="list-style-type: none"> The Working Group Co-Chairs will identify key priority areas, commencing with: <ul style="list-style-type: none"> SIVs the role of IBA and ILSC opportunities for PBCs other relevant issues identified by the Co-Chairs. Develop options for SIVs, e.g. investment mandate changes 	<ul style="list-style-type: none"> Mid-March 2026: SIV Meeting Late March 2026: Finalise early SIV Advice Note <p>Phase outputs:</p> <ol style="list-style-type: none"> Timeline for progressing key priorities, including engagement schedule Practical options and recommendations on SIVs 	<ul style="list-style-type: none"> Co-Chairs Treasury and Department of Finance

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Phase 2: Evidence review, mapping and initial engagement, and advice on other priority areas	May–Jun 2026	<ul style="list-style-type: none"> Assess current state and identify opportunities, including: <ul style="list-style-type: none"> review of existing evidence (<i>Murru waaruu</i>, First Nations Economic Empowerment Working Group, inquiries etc.) map types of capital, institutional roles, legislative impediments, stakeholders, and existing policy opportunities and levers examine international practices and case notes identify models to provide advice and capacity building around finance and access to capital Explore and develop options for the next key priority area(s) 	<ul style="list-style-type: none"> May 2026: Foundational Issues Paper; briefing to Economic Partnership <p>Phase outputs:</p> <ol style="list-style-type: none"> Initial Phase 2 assessment findings Next set of options and recommendations on key priority area(s) (based on Phase 1) 	<ul style="list-style-type: none"> Co-Chairs Alliance, with Government input
Phase 3: Options to accelerate access to capital and markets, including a Finance and Investment Council and Institutional reforms	Jun–Aug 2026 6-month Interim Report due	<ul style="list-style-type: none"> Drawing on Phase 2 and consultation with key stakeholders (e.g. targeted engagements, sector roundtables etc.), finalise the Interim Report that includes reform options to: <ul style="list-style-type: none"> accelerate the growth and long-term sustainability of First Nations businesses improve access to domestic and international markets, affordable capital, tailored investment support maximise institutional settings, including exploring the roles of a potential investment and finance council, institutional investors (e.g. banks, super funds etc.) and institutional reforms. 	<ul style="list-style-type: none"> July 2026: Finalise Interim Report Draft content for Economic Framework <p>Phase outputs:</p> <ol style="list-style-type: none"> Specific options and recommendations Interim Report 	<ul style="list-style-type: none"> Co-Chairs Alliance to lead drafting of Interim Report, with Government input <p><i>Inputs into Interim Report (from Government/ Alliance/ others) to be agreed by the Co-Chairs and contributors.</i></p>
Phase 4: Co-design of preferred package and Framework integration	Sep – Oct 2026	<ul style="list-style-type: none"> Refine options into preferred reform package (options could include an investment and finance council, capital mechanisms, institutional changes) Circulate Options and Package Paper, validation roundtables Develop MYEFO proposal for consideration by Government 	<ul style="list-style-type: none"> Oct 2026: Draft MYEFO proposal completed <p>Phase outputs:</p> <ol style="list-style-type: none"> Specific options Draft MYEFO proposal 	<ul style="list-style-type: none"> Co-Chairs
Phase 5: Post-Framework finalisation and early implementation support	Nov 2026 – Jan 2027 12-month Final Report due	<ul style="list-style-type: none"> Finalise report and ensure alignment with First Nations Economic Framework Develop recommendations for implementation of agreed policy options Co-chairs develop business case for Working Group extension 	<ul style="list-style-type: none"> Dec 2026: Final Report of advice and recommendations from Working Group Dec 2026: seek agreement to extend Working Group <p>Phase outputs:</p> <ol style="list-style-type: none"> Final Report 	<ul style="list-style-type: none"> Co-Chairs Alliance to lead drafting of Final Report, with Government input <p><i>Inputs into Final Report to be agreed by the</i></p>

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			2) Specific recommendations on implementation	<i>Co-Chairs and contributors.</i>
Phase 6: Next steps: Consolidation, monitoring and extended handover	Jan–March 2027	<ul style="list-style-type: none"> • Develop agreed implementation plan / roadmap and handover briefings • Capture feedback and refine guidance based on lessons learned during 2026 • Co-Chairs to consider recommendations on how key learnings and reflections from Working Group could inform Partnership Work going forwards. 	<ul style="list-style-type: none"> • Jan-Feb 2027: Consideration of next steps • March 2027: Preliminary evaluation and assessment <p>Phase output: Summary of lessons learned</p>	<ul style="list-style-type: none"> • Co-Chairs