



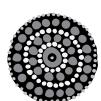
# Budget

## 2025–26

PORTFOLIO ADDITIONAL ESTIMATES  
STATEMENTS 2025–26

TREASURY PORTFOLIO

Explanations of Additional Estimates 2025–26



Treasury acknowledges the Traditional Custodians of country throughout Australia and their connections to land, sea and community. We pay our respect to their Elders past and present and extend that respect to all Aboriginal and Torres Strait Islander peoples today.

**PORTFOLIO ADDITIONAL ESTIMATES  
STATEMENTS 2025–26**

**TREASURY PORTFOLIO**

**EXPLANATIONS OF ADDITIONAL ESTIMATES 2025–26**

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**THE HON JIM CHALMERS MP  
TREASURER  
PARLIAMENT HOUSE  
CANBERRA 2600**

President of the Senate  
Australian Senate  
Parliament House  
CANBERRA ACT 2600

Speaker  
House of Representatives  
Parliament House  
CANBERRA ACT 2600

Dear President

Dear Mr Speaker

I hereby submit Portfolio Additional Estimates Statements in support of the 2025–26 Additional Estimates for the Treasury Portfolio.

These statements have been developed, and are submitted to the Parliament, as a statement on the funding requirements being sought for the Portfolio.

I present these statements by virtue of my ministerial responsibility for accountability to the Parliament and, through it, the public.

Yours sincerely



The Hon Jim Chalmers MP

## **Abbreviations and conventions**

The following notations may be used:

NEC/nec	not elsewhere classified
-	nil
..	not zero, but rounded to zero
na	not applicable (unless otherwise specified)
nfp	not for publication
\$m	\$ million

Figures in tables and in the text may be rounded. Figures in text are generally rounded to one decimal place, whereas figures in tables are generally rounded to the nearest thousand. Discrepancies in tables between totals and sums of components are due to rounding.

## **Enquiries**

Should you have any enquiries regarding this publication, please contact Ms Felicity McGinnes, Chief Finance Officer in the Department of the Treasury on (02) 6263 4029.

Links to Portfolio Budget Statements (including Portfolio Additional Estimates Statements and Portfolio Supplementary Additional Estimates Statements) can be located on the Australian Government Budget website at [www.budget.gov.au](http://www.budget.gov.au).

**User guide  
to the  
Portfolio Additional  
Estimates Statements**



# User guide

The purpose of the 2025–26 Portfolio Additional Estimates Statements (PAES), like that of the Portfolio Budget Statements (PB Statements), is to inform Senators and Members of Parliament of the proposed allocation of resources to Government outcomes by entities within the portfolio. The focus of the PAES differs from the PB Statements in one important aspect. While the PAES include an Entity Resource Statement to inform Parliament of the revised estimate of the total resources available to an entity, the focus of the PAES is on explaining the changes in resourcing by outcome(s) since the Budget. As such, the PAES provides information on new measures and their impact on the financial and/or non-financial planned performance of programs supporting those outcomes.

The PAES facilitate understanding of the proposed appropriations in Appropriation Bills (Nos. 3 and 4) and Appropriation (Parliamentary Departments) Bill (No. 2) 2025–2026. In this sense, the PAES is declared by the Additional Estimates Appropriation Bills to be a ‘relevant document’ to the interpretation of the Bills according to section 15AB of the *Acts Interpretation Act 1901*.

## Structure of the Portfolio Additional Estimates Statements

The PAES are presented in three parts with subsections.

### User guide

Provides a brief introduction explaining the purpose of the PAES.

### Portfolio overview

Provides an overview of the portfolio, including a chart that outlines the outcomes for entities in the portfolio.

### Entity Additional Estimates Statements

A statement (under the name of the entity) for each entity affected by Additional Estimates.

#### Section 1: Entity overview and resources

This section details the changes in total resources available to an entity, the impact of any measures since Budget, and impact of Appropriation Bills Nos. 3 and 4.

#### Section 2: Revisions to outcomes and planned performance

This section details **changes** to Government outcomes and/or changes to the planned performance of entity programs.

#### Section 3: Special account flows and budgeted financial statements

This section contains updated explanatory tables on special account flows and staffing levels and revisions to the budgeted financial statements.

### Portfolio glossary

Explains key terms relevant to the Portfolio.

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# **Portfolio overview**



# Treasury Portfolio overview

The following changes have occurred within the Treasury Portfolio since the publication of the 2025–26 Portfolio Budget Statements.

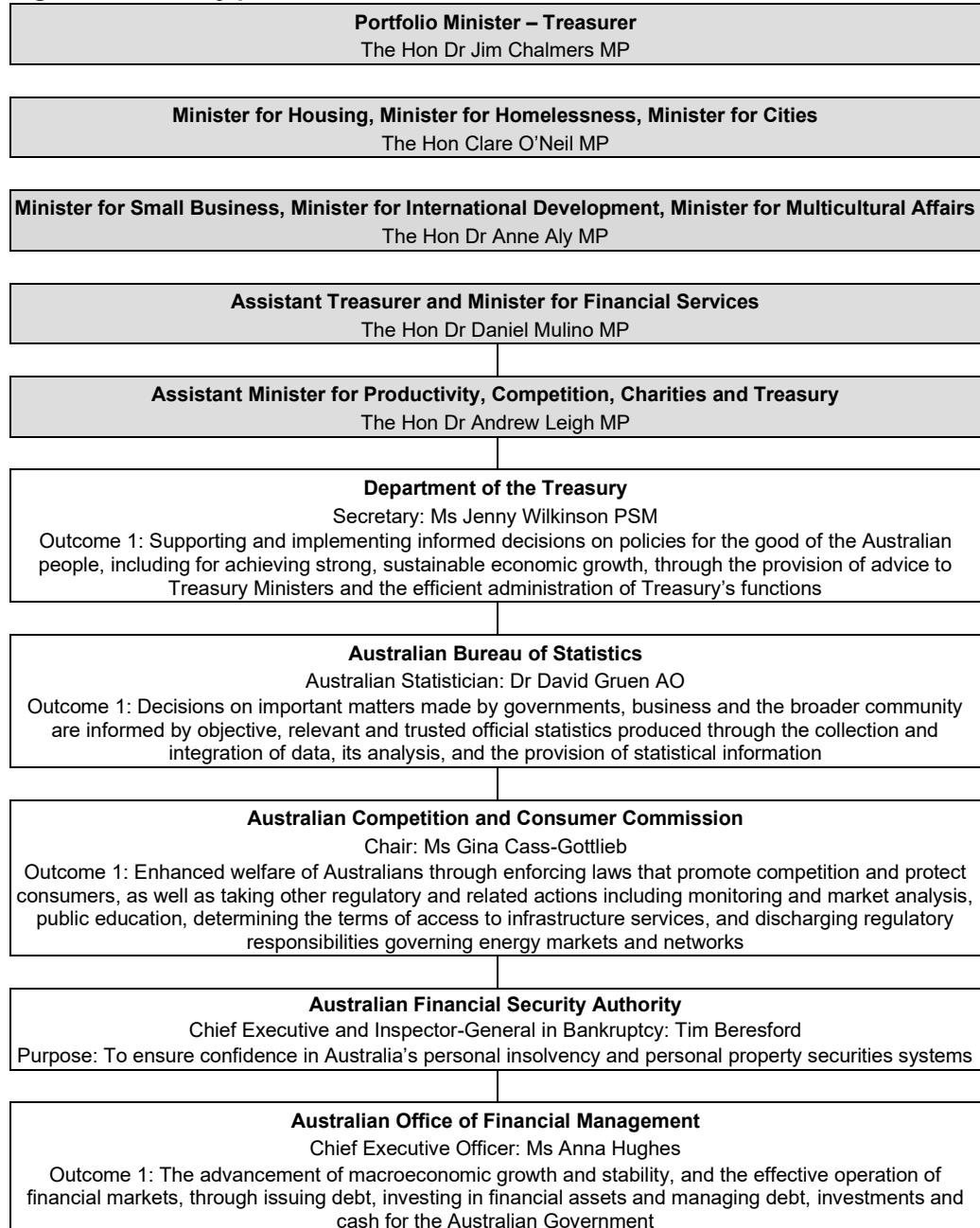
Following the making of a new Administrative Arrangements Order on 13 May 2025:

- responsibility for the following items transferred to the Department of the Treasury:
  - housing, rental and homelessness policy from the Department of Social Services
  - land and planning policy and cities and urban policy from the Department Infrastructure, Transport, Regional Development, Communications, Sport and the Arts
  - construction industry policy and regulation from the Department of Industry, Science and Resources
  - bankruptcy, personal property securities and consumer credit reporting from the Attorney General's Department
- responsibility for the *Future Made in Australia Act 2024*, other than the National Interest Framework, transferred from the Department of the Treasury to the Department of Industry, Science and Resources

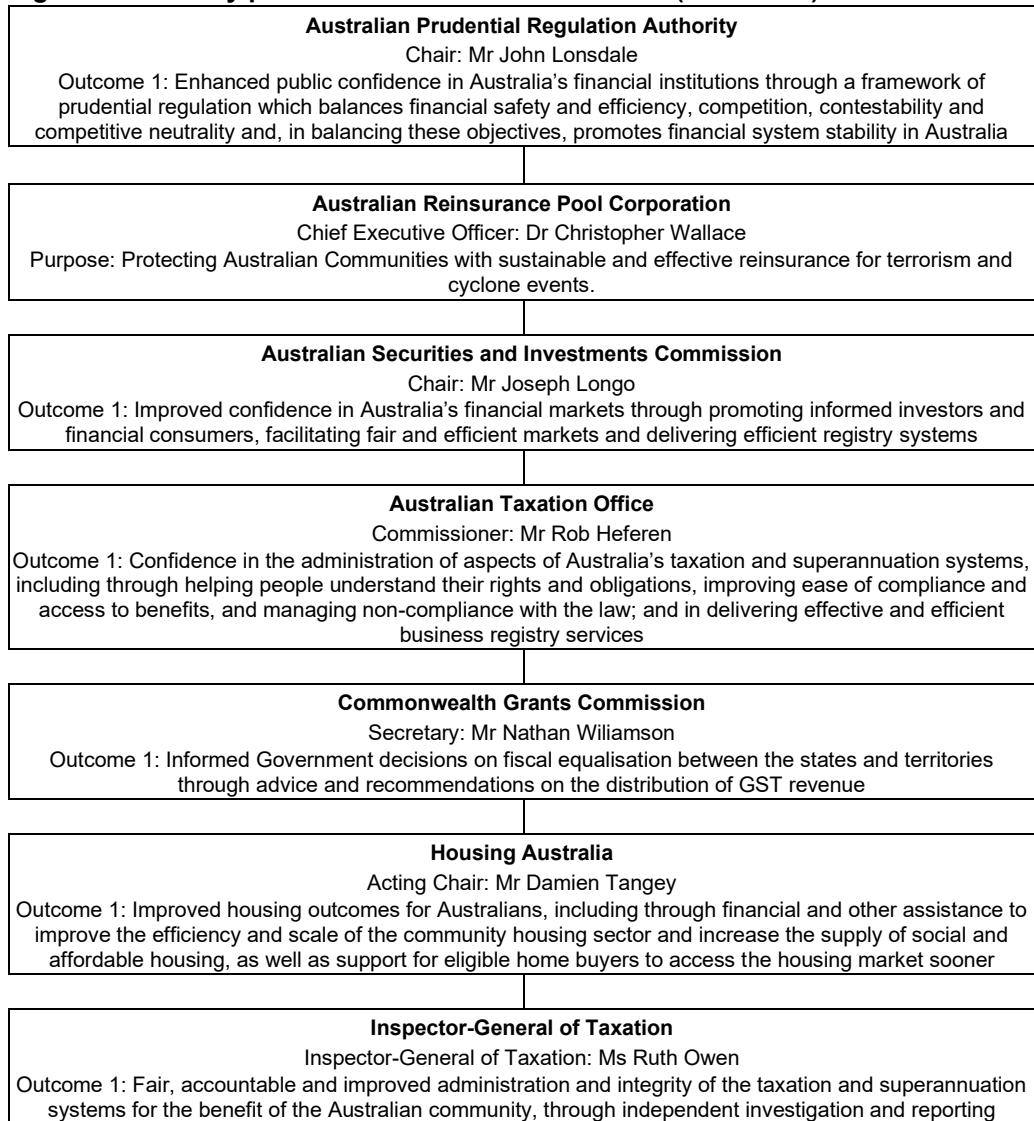
As a consequence of the 13 May 2025 Administrative Arrangements Order, the Australian Financial Security Authority transferred to the Treasury portfolio from the Attorney General's portfolio.

Additional estimates are being sought for the Department of the Treasury, the Australian Bureau of Statistics, the Australian Competition and Consumer Commission, the Australian Office of Financial Management, the Australian Securities and Investments Commission, the Australian Taxation Office, the Commonwealth Grants Commission, the Inspector-General of Taxation, and Housing Australia. Explanations of the additional estimates for these entities are detailed in their respective sections of the Portfolio Additional Estimates Statements.

**Figure 1: Treasury portfolio structure and outcomes**



**Figure 1: Treasury portfolio structure and outcomes (continued)**



**Figure 1: Treasury portfolio structure and outcomes (continued)**

<p><b>National Competition Council</b> President: Ms Katrina Groshinski</p> <p>Outcome 1: Competition in markets that are dependent on access to nationally significant monopoly infrastructure, through recommendations and decisions promoting the efficient operation of, use of and investment in infrastructure</p>	
<p><b>Office of the Auditing and Assurance Standards Board</b> Chair: Mr Douglas Niven</p> <p>Outcome 1: Formulating and making auditing, review and assurance standards for Australian entity financial reports and sustainability reports as well as for other auditing and assurance engagements.</p>	
<p><b>Office of the Australian Accounting Standards Board</b> Chair: Dr Keith Kendall</p> <p>Outcome 1: Formulating and making accounting standards, sustainability standards, and related reporting requirements that apply to Australian entities subject to a statutory or other obligation to prepare financial reports and other external reports that are integral to understanding the entities' financial or sustainability-related information.</p>	
<p><b>Productivity Commission</b> Chair: Ms Danielle Wood</p> <p>Outcome 1: Well-informed policy decision-making and public understanding on matters relating to Australia's productivity and living standards, based on independent and transparent analysis from a community-wide perspective</p>	
<p><b>Reserve Bank of Australia</b> Governor: Ms Michele Bullock</p> <p>Purpose: To promote the economic welfare of the Australian people through our monetary and financial policies and operations</p>	
<p><b>Royal Australian Mint</b> Chief Executive Officer: Ms Emily Martin</p> <p>Outcome 1: The coinage needs of the Australian economy, collectors and foreign countries are met through the manufacture and sale of circulating coins, collector coins and other minted like products</p>	

# **Entity additional estimates statements**



# Department of the Treasury

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# **Department of the Treasury**

## **Section 1: Entity overview and resources**

### **1.1 Strategic direction statement**

There has been no significant change to the strategic direction of the Department of the Treasury from that outlined in the 2025–26 Portfolio Budget Statements.

### **1.2 Entity Resource Statement**

The following tables detail the changes to the resourcing for the Department of the Treasury at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bills Nos. 3 and 4.

The Entity Resource Statement details the resourcing for the Department of the Treasury at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented in Table 1.1 are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: Department of the Treasury resource statement – Additional estimates for 2025–26 as at February 2026**

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2024–25 \$'000	2025–26 \$'000	2025–26 \$'000	2025–26 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	122,515	126,634	9,287	135,921
Departmental appropriation (b)(c)	398,518	359,175	20,763	379,938
s74 external revenue (d)	10,459	11,023	-	11,023
Departmental capital budget (e)	3,537	3,560	-	3,560
<b>Total departmental annual appropriations</b>	<b>535,029</b>	<b>500,392</b>	<b>30,050</b>	<b>530,442</b>
Special accounts				
Adjustments	-	-	9,475	9,475
Non-appropriation receipts	-	-	5,412	5,412
<b>Total special accounts</b>	<b>-</b>	<b>-</b>	<b>14,887</b>	<b>14,887</b>
<b>Total departmental resourcing</b>	<b>535,029</b>	<b>500,392</b>	<b>44,937</b>	<b>545,329</b>
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Outcome 1 (b)(c)	155,006	194,393	63,939	258,332
Payments to corporate entities (g)	-	5,649	628	6,277
Annual appropriations - other services - non-operating (f)				
Administered assets and liabilities	981,827	1,664,251	(613,634)	1,050,617
<b>Total administered annual appropriations</b>	<b>1,136,833</b>	<b>1,864,293</b>	<b>(549,067)</b>	<b>1,315,226</b>
<b>Total administered special appropriations</b>	<b>130,281,300</b>	<b>137,680,453</b>	<b>1,900,050</b>	<b>139,580,503</b>
Special accounts (h)				
Opening balance	207,863	367,330	1,043,172	1,410,502
Non-appropriated receipts	3,694,681	316,935	430,206	747,141
Adjustments	25,286,967	81,681,812	5,700,875	87,382,687
Appropriation receipts (i)	558,827	1,673,951	(619,083)	1,054,868
<b>Total special accounts receipts</b>	<b>29,748,338</b>	<b>84,040,028</b>	<b>6,555,170</b>	<b>90,595,198</b>
<i>less administered appropriations drawn from annual/special appropriations and credited to special accounts</i>	-	1,673,951	(619,083)	1,054,868
<i>less payments to corporate entities from annual/special appropriations and special accounts</i>	-	5,649	628	6,277
<b>Total administered resourcing</b>	<b>161,166,471</b>	<b>221,905,174</b>	<b>8,524,608</b>	<b>230,429,782</b>
<b>Total resourcing for the Department of the Treasury</b>	<b>161,701,500</b>	<b>222,405,566</b>	<b>8,569,545</b>	<b>230,975,111</b>
		<i>Actual</i>		
		2024–25		
<b>Average staffing levels (number)</b>		2025–26		
		1,671		

**Table 1.1: Department of the Treasury resource statement – Additional estimates for 2025–26 as at February 2026 (continued)****Third party payments from and on behalf of other entities**

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2024–25 \$'000	2025–26 \$'000	2025–26 \$'000	2025–26 \$'000
Payments made on behalf of another entity (as disclosed in the respective entity's resource statement)	724,934	202,710	544,431	747,141
Payments made to corporate entities within the Portfolio				
Housing Australia (j)	413,294	2,008,886	51,909	2,060,795

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2025–2026* and *Appropriation Bill (No. 3) 2025–2026*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 1) 2024–2025* and *Appropriation Act (No. 3) 2024–2025*. Estimate as at Budget column includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.
- b) Excludes \$0.371 million (from 2024–2025 departmental annual appropriation) and \$22.390 million (from 2024–2025 administered annual appropriation) subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- c) Treasury has received \$20.718 million for 2025–26 departmental operating annual appropriations and \$93.371 million for 2025–26 administered annual appropriations under section 75 determination.
- d) Estimated external revenue receipts under section 74 of the PGPA Act.
- e) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- f) *Appropriation Act (No. 2) 2025–2026* and *Appropriation Bill (No. 4) 2025–2026*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 2) 2024–2025* and *Appropriation Act (No. 4) 2024–2025*.
- g) 'Corporate entities' are corporate Commonwealth entities and Commonwealth companies as defined under the PGPA Act.
- h) Excludes trust moneys, such as those held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), refer to Table 3.1.
- i) Amounts credited to the special account(s) from Department of Treasury's annual appropriations.
- j) Inclusive of capital and non-capital payments from all appropriation sources made to Housing Australia. This amount excludes \$250.917 million loan payments in 2025–26 to the Affordable Housing Bond Aggregator, which is classified as being outside of the General Government Sector.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025–26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Department of the Treasury 2025–26 measures since the Budget**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Payment measures</b>					
A Rapidly Transforming Energy System (a)					
Administered payments	1.4	96,577	4,423	-	-
<b>Total</b>		<b>96,577</b>	<b>4,423</b>	-	-
Building a Better Future Through Considered Infrastructure Investment (b)(gg)					
Administered payments	1.4	205,868	187,493	181,320	196,637
<b>Total</b>		<b>205,868</b>	<b>187,493</b>	<b>181,320</b>	<b>196,637</b>
Building a Future Made in Australia (c)					
Administered payments	1.4	4,000	1,000	-	-
<b>Total</b>		<b>4,000</b>	<b>1,000</b>	-	-
Building Australia's Future – delivering priority housing and energy sector training (d)					
Administered payments	1.4	22,000	36,500	24,500	-
<b>Total</b>		<b>22,000</b>	<b>36,500</b>	<b>24,500</b>	-
Climate Change, Energy, the Environment and Water – reprioritisation (e)					
Administered payments	1.4	(25,100)	-	-	-
<b>Total</b>		<b>(25,100)</b>	-	-	-
Closing the Gap – further investments (f)					
Administered payments	1.4	-	21,000	3,000	3,000
<b>Total</b>		-	<b>21,000</b>	<b>3,000</b>	<b>3,000</b>
Competition Reforms					
Departmental payments	1.1	610	6,309	5,251	3,807
<b>Total</b>		<b>610</b>	<b>6,309</b>	<b>5,251</b>	<b>3,807</b>

**Table 1.2: Department of the Treasury 2025–26 measures since the Budget (continued)**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
Delivering Place-based Employment Services (g)					
Administered payments	1.4	1,350	1,000	150	-
<b>Total</b>		<b>1,350</b>	<b>1,000</b>	<b>150</b>	-
Disaster Support (h)					
Administered payments	1.4	1,894	1,523	483	-
<b>Total</b>		<b>1,894</b>	<b>1,523</b>	<b>483</b>	-
Employment and Workplace Relations – reprioritisation (i)					
Administered payments	1.4	(3,000)	-	-	-
<b>Total</b>		<b>(3,000)</b>	-	-	-
Ending Gender-Based Violence – continued investment (j)					
Administered payments	1.4, 1.5	18,707	12,693	-	-
Departmental payments	1.1	-	-	-	-
<b>Total</b>		<b>18,707</b>	<b>12,693</b>	-	-
Establishment of the Queensland Academy for Health Sciences in Rockhampton (gg)					
Administered payments	1.4	15,000	35,000	30,000	-
<b>Total</b>		<b>15,000</b>	<b>35,000</b>	<b>30,000</b>	-
Flinders HealthCARE Centre (gg)					
Administered payments	1.4	4,000	35,000	73,000	38,000
<b>Total</b>		<b>4,000</b>	<b>35,000</b>	<b>73,000</b>	<b>38,000</b>
Funding for Mid-Year Reception in South Australian Non-Government Schools (k)					
Administered payments	1.4	13,287	8,713	-	-
<b>Total</b>		<b>13,287</b>	<b>8,713</b>	-	-
Funding for Sikh Grammar School – early education and care service (l)					
Administered payments	1.4	3,900	1,400	-	-
<b>Total</b>		<b>3,900</b>	<b>1,400</b>	-	-
Further Commitments Under the National Cultural Policy – Revive (hh)					
Administered payments	1.4	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 1.2: Department of the Treasury 2025–26 measures since the Budget (continued)**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (m)					
Departmental payments	1.1	(4,627)	(9,699)	(9,202)	(8,327)
<b>Total</b>		<b>(4,627)</b>	<b>(9,699)</b>	<b>(9,202)</b>	<b>(8,327)</b>
Guaranteeing Universal Access to Preschool (n)					
Administered payments	1.4	6,318	5,568	-	-
<b>Total</b>		<b>6,318</b>	<b>5,568</b>	-	-
Health Research, Systems and Data (o)					
Administered payments	1.4	439	450	459	470
<b>Total</b>		<b>439</b>	<b>450</b>	<b>459</b>	<b>470</b>
Housing Australia Future Fund Round 3					
Administered payments	1.5	-	2,790	2,990	-
Departmental payments	1.1	-	210	10	-
<b>Total</b>		-	<b>3,000</b>	<b>3,000</b>	-
Indirect Tax Concession Scheme – diplomatic and consular concessions					
Administered payments	1.4	..	..	..	..
<b>Total</b>		..	..	..	..
Investment in Sport (p)					
Administered payments	1.4	5,125	10,125	125	125
<b>Total</b>		<b>5,125</b>	<b>10,125</b>	<b>125</b>	<b>125</b>
Local Environment Projects (q)					
Administered payments	1.4	12,494	4,545	1,175	-
<b>Total</b>		<b>12,494</b>	<b>4,545</b>	<b>1,175</b>	-
Major and Local Community Infrastructure (r)					
Administered payments	1.4	39,000	30,000	21,500	-
<b>Total</b>		<b>39,000</b>	<b>30,000</b>	<b>21,500</b>	-
Migration – uplift of Visa Application Charge for student visas (s)					
Administered payments	1.4	..	(5,000)	(5,000)	(10,000)
<b>Total</b>		..	<b>(5,000)</b>	<b>(5,000)</b>	<b>(10,000)</b>

**Table 1.2: Department of the Treasury 2025–26 measures since the Budget (continued)**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
National Capital Investment Framework (gg)					
Administered payments	1.4	12,055	12,500	27,500	47,945
<b>Total</b>		<b>12,055</b>	<b>12,500</b>	<b>27,500</b>	<b>47,945</b>
National Cultural Policy – National Collecting Institutions (t)					
Administered payments	1.4	(1,500)	-	-	-
<b>Total</b>		<b>(1,500)</b>	<b>-</b>	<b>-</b>	<b>-</b>
National Water Grid Fund – responsible investment in First Nations water infrastructure (u)					
Administered payments	1.4	14,219	14,396	10,981	(39,596)
<b>Total</b>		<b>14,219</b>	<b>14,396</b>	<b>10,981</b>	<b>(39,596)</b>
Permanent Migration Program – 2025–26 planning levels (v)					
Administered payments	1.4	..	..	..	..
<b>Total</b>		<b>..</b>	<b>..</b>	<b>..</b>	<b>..</b>
Piloting the Investor Front Door					
Departmental payments	1.1	5,810	11,462	-	-
<b>Total</b>		<b>5,810</b>	<b>11,462</b>	<b>-</b>	<b>-</b>
Priority Community Infrastructure Program (gg)					
Administered payments	1.4	-	-	-	-
<b>Total</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Redevelopment of the Bruce Park Pavilion, Frankston (gg)					
Administered payments	1.4	5,000	-	-	-
<b>Total</b>		<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Response to Supermarkets Inquiry (gg)					
Departmental payments	1.1	5,000	-	-	-
<b>Total</b>		<b>5,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
Rouse Hill Hospital - maternity and birthing services (gg)					
Administered payments	1.4	20,000	40,000	40,000	20,000
<b>Total</b>		<b>20,000</b>	<b>40,000</b>	<b>40,000</b>	<b>20,000</b>
South Australian Marine Algal Bloom Response (w)					
Administered payments	1.4	66,250	-	-	-
<b>Total</b>		<b>66,250</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 1.2: Department of the Treasury 2025–26 measures since the Budget (continued)**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
St John of God Midland Public Hospital (gg)					
Administered payments	1.4	15,000	40,000	35,000	30,000
<b>Total</b>		<b>15,000</b>	<b>40,000</b>	<b>35,000</b>	<b>30,000</b>
Strengthening Medicare – establishing 1800MEDICARE and Medicare Urgent Care Clinics additional support (x)					
Administered payments	1.4	198	-	-	-
<b>Total</b>		<b>198</b>	-	-	-
Support for Community Sector Organisations (y)					
Administered payments	1.5	-	2,202	1,531	-
<b>Total</b>		-	<b>2,202</b>	<b>1,531</b>	-
Support for Homebuyers					
Administered payments	1.5	12,617	(488)	336	3,112
Departmental payments	1.1	668	241	-	-
<b>Total</b>		<b>13,285</b>	<b>(247)</b>	<b>336</b>	<b>3,112</b>
Support for People with Disability (z)					
Administered payments	1.4	17,602	-	-	-
<b>Total</b>		<b>17,602</b>	-	-	-
Supporting Australia's Heavy Industry Transformation (aa)					
Administered payments	1.4	253,000	100,000	50,000	-
<b>Total</b>		<b>253,000</b>	<b>100,000</b>	<b>50,000</b>	-
Supporting Consumers					
Departmental payments	1.1	6,377	100	-	-
<b>Total</b>		<b>6,377</b>	<b>100</b>	-	-
Supporting International Sporting Events (bb)					
Administered payments	1.4	(184,514)	59,384	(19,265)	(246,056)
<b>Total</b>		<b>(184,514)</b>	<b>59,384</b>	<b>(19,265)</b>	<b>(246,056)</b>
Supporting Multicultural Communities (cc)					
Administered payments	1.5	1,107	893	-	-
<b>Total</b>		<b>1,107</b>	<b>893</b>	-	-

**Table 1.2: Department of the Treasury 2025–26 measures since the Budget (continued)**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
Targeting Entrenched Community Disadvantage (dd)					
Departmental payments	1.1	1,883	-	-	-
<b>Total</b>		<b>1,883</b>	-	-	-
Treasury Portfolio – additional resourcing					
Departmental payments	1.1	-	977	-	-
<b>Total</b>		-	<b>977</b>	-	-
Upgrading Health Infrastructure (ee)					
Administered payments	1.4	10,000	5,000	40,000	30,000
<b>Total</b>		<b>10,000</b>	<b>5,000</b>	<b>40,000</b>	<b>30,000</b>
Working With Children Checks Reform (ff)					
Administered payments	1.4	nfp	nfp	nfp	-
<b>Total</b>		<b>nfp</b>	<b>nfp</b>	<b>nfp</b>	-
<b>Total payment measures</b>					
Administered		662,893	668,110	519,785	73,637
Departmental		15,721	9,600	(3,941)	(4,520)
<b>Total</b>		<b>678,614</b>	<b>677,710</b>	<b>515,844</b>	<b>69,117</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (–) represent a decrease in funds and a positive (+) represent an increase in funds.

- The lead entity for the measure titled A Rapidly Transforming Energy System is the Department of Climate Change, Energy, the Environment and Water. The full measure description and package details appear in the 2025–26 MYEFO under the Climate Change, Energy, the Environment and Water portfolio.
- The lead entity for the measure titled Building a Better Future Through Considered Infrastructure Investment is the Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts. The full measure description and package details appear in the 2025–26 MYEFO under the Infrastructure, Transport, Regional Development, Communications, Sport and the Arts portfolio.
- The lead entity for the measure titled Building a Future Made in Australia is the Department of Industry, Science and Resources. The full measure description and package details appear in the 2025–26 MYEFO under the Industry, Science and Resources portfolio.
- The lead entity for the measure titled Building Australia's Future – delivering priority housing and energy sector training is the Department of Employment and Workplace Relations. The full measure description and package details appear in the 2025–26 MYEFO under the Employment and Workplace Relations portfolio.
- The lead entity for the measure titled Climate Change, Energy, the Environment and Water – reprioritisation is the Australian Renewable Energy Agency. The full measure description and package details appear in the 2025–26 MYEFO under the Climate Change, Energy, the Environment and Water portfolio.
- The lead entity for the measure titled Closing the Gap – further investments is the National Indigenous Australians Agency. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.

- g) The lead entity for the measure titled Delivering Place-based Employment Services is the Department of Employment and Workplace Relations. The full measure description and package details appear in the 2025–26 MYEFO under the Employment and Workplace Relations portfolio.
- h) The lead entity for the measure titled Disaster Support is the National Emergency Management Agency. The full measure description and package details appear in the 2025–26 MYEFO under the Home Affairs portfolio.
- i) The lead entity for the measure titled Employment and Workplace Relations – reprioritisation is the Department of Employment and Workplace Relations. The full measure description and package details appear in the 2025–26 MYEFO under the Employment and Workplace Relations portfolio.
- j) The lead entity for the measure titled Ending Gender-Based Violence – continued investment is the Department of Social Services. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.
- k) The lead entity for the measure titled Funding for Mid-Year Reception in South Australian Non-Government Schools is the Department of Education. The full measure description and package details appear in the 2025–26 MYEFO under the Education portfolio.
- l) The lead entity for the measure titled Funding for Sikh Grammar School – early education and care service is the Department of Education. The full measure description and package details appear in the 2025–26 MYEFO under the Education portfolio.
- m) The lead entity for the measure titled Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses is the Department of Finance. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.
- n) The lead entity for the measure titled Guaranteeing Universal Access to Preschool is the Department of Education. The full measure description and package details appear in the 2025–26 MYEFO under the Education portfolio.
- o) The lead entity for the measure titled Health Research, Systems and Data is the Department of Health, Disability and Ageing. The full measure description and package details appear in the 2025–26 MYEFO under the Health, Disability and Ageing portfolio.
- p) The lead entity for the measure titled Investment in Sport is the Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts. The full measure description and package details appear in the 2025–26 MYEFO under the Infrastructure, Transport, Regional Development, Communications, Sport and the Arts portfolio.
- q) The lead entity for the measure titled Local Environment Projects is the Department of Climate Change, Energy, the Environment and Water. The full measure description and package details appear in the 2025–26 MYEFO under the Climate Change, Energy, the Environment and Water portfolio.
- r) The lead entity for the measure titled Major and Local Community Infrastructure is the Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts. The full measure description and package details appear in the 2025–26 MYEFO under the Infrastructure, Transport, Regional Development, Communications, Sport and the Arts portfolio.
- s) The lead entity for the measure titled Migration – uplift of Visa Application Charge for student visas is the Department of Home Affairs. The full measure description and package details appear in the 2025–26 MYEFO under the Home Affairs portfolio.
- t) The lead entity for the measure titled National Cultural Policy – National Collecting Institutions is the National Gallery of Australia. The full measure description and package details appear in the 2025–26 MYEFO under the Infrastructure, Transport, Regional Development, Communications, Sport and the Arts portfolio.
- u) The lead entity for the measure titled National Water Grid Fund – responsible investment in First Nations water infrastructure is the Department of Climate Change, Energy, the Environment and Water. The full measure description and package details appear in the 2025–26 MYEFO under the Climate Change, Energy, the Environment and Water portfolio.
- v) The lead entity for the measure titled Permanent Migration Program – 2025–26 planning levels is the Department of Home Affairs. The full measure description and package details appear in the 2025–26 MYEFO under the Home Affairs portfolio.
- w) The lead entity for the measure titled South Australian Marine Algal Bloom Response is the Department of Climate Change, Energy, the Environment and Water. The full measure description and package details appear in the 2025–26 MYEFO under the Climate Change, Energy, the Environment and Water portfolio.

- x) The lead entity for the measure titled Strengthening Medicare – establishing 1800MEDICARE and Medicare Urgent Care Clinics additional support is the Department of Health, Disability and Ageing. The full measure description and package details appear in the 2025–26 MYEFO under the Health, Disability and Ageing portfolio.
- y) The lead entity for the measure titled Support for Community Sector Organisations is the Department of Social Services. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.
- z) The lead entity for the measure titled Support for People with Disability is the Department of Health, Disability and Ageing. The full measure description and package details appear in the 2025–26 MYEFO under the Health, Disability and Ageing portfolio.
- aa) The lead entity for the measure titled Supporting Australia's Heavy Industry Transformation is the Department of Industry, Science and Resources. The full measure description and package details appear in the 2025–26 MYEFO under the Industry, Science and Resources portfolio.
- bb) The lead entity for the measure titled Supporting International Sporting Events is the Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts. The full measure description and package details appear in the 2025–26 MYEFO under the Infrastructure, Transport, Regional Development, Communications, Sport and the Arts portfolio.
- cc) The lead entity for the measure titled Supporting Multicultural Communities is the Department of Home Affairs. The full measure description and package details appear in the 2025–26 MYEFO under the Home Affairs portfolio.
- dd) The lead entity for the measure titled Targeting Entrenched Community Disadvantage is the Department of Social Services. The full measure description and package details appear in the 2025–26 MYEFO under the Social Services portfolio.
- ee) The lead entity for the measure titled Upgrading Health Infrastructure is the Department of Health, Disability and Ageing. The full measure description and package details appear in the 2025–26 MYEFO under the Health, Disability and Ageing portfolio.
- ff) The lead entity for the measure titled Working With Children Checks Reform is the Attorney-General's Department. The full measure description and package details appear in the 2025–26 MYEFO under the Attorney-General's portfolio. The financial implications from 2026–27 to 2028–29 are not for publication (nfp) because it would prejudice Commonwealth negotiations with relevant jurisdictions on funding levels.
- gg) Measure relates to an election commitment /savings identified in the 2025 Pre-election Economic and Fiscal Outlook and also in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025–2026* and *Appropriation Act (No. 2) 2025–2026*.
- hh) The lead entity for the measure titled Further Commitments Under the National Cultural Policy – Revive is the Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts. The full measure description and package details appear in the 2025–26 MYEFO under the Infrastructure, Transport, Regional Development, Communications, Sport and the Arts portfolio. Treasury's funding for this measure will be held in the Contingency Reserve until final project details are settled.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Department of the Treasury at Additional Estimates, by outcome.

Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2025–26 Budget**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
Ending Gender-Based Violence – continued investment	1.5	14,407	8,393	-	-
Housing Australia Future Fund Round 3	1.5	-	2,790	2,990	-
Support for Community Sector Organisations	1.5	-	2,202	1,531	-
Support for Homebuyers	1.5	12,801	-	-	-
Supporting Multicultural Communities	1.5	1,107	893	-	-
<b>Movement of Funds</b>	1.1, 1.3, 1.5	<b>31,985</b>	-	-	-
<b>Changes in Parameters</b>	1.5	-	(42)	116	76
<b>Machinery of Government Transfers</b>	1.5	<b>93,371</b>	<b>67,972</b>	<b>36,338</b>	<b>34,701</b>
<b>Other Variations</b>	1.1, 1.3, 1.5	<b>2,962</b>	<b>2,815</b>	<b>23,234</b>	<b>173,230</b>
<b>Special appropriations (including Special Accounts)</b>					
A Rapidly Transforming Energy System	1.4	96,577	4,423	-	-
Building a Better Future Through Considered Infrastructure Investment	1.4	205,868	187,493	181,320	196,637
Building a Future Made in Australia	1.4	4,000	1,000	-	-
Building Australia's Future – delivering priority housing and energy sector training	1.4	22,000	36,500	24,500	-
Climate Change, Energy, the Environment and Water – reprioritisation	1.4	(25,100)	-	-	-
Closing the Gap – further investments	1.4	-	21,000	3,000	3,000
Delivering Place-based Employment Services	1.4	1,350	1,000	150	-
Disaster Support	1.4	1,894	1,523	483	-

**Table 1.3: Additional estimates and other variations to outcomes since the 2025–26 Budget (continued)**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
Employment and Workplace Relations – reprioritisation	1.4	(3,000)	-	-	-
Ending Gender-Based Violence – continued investment	1.4	4,300	4,300	-	-
Establishment of the Queensland Academy for Health Sciences in Rockhampton	1.4	15,000	35,000	30,000	-
Flinders HealthCARE Centre	1.4	4,000	35,000	73,000	38,000
Funding for Mid-Year Reception in South Australian Non-Government Schools	1.4	13,287	8,713	-	-
Funding for Sikh Grammar School – early education and care service	1.4	3,900	1,400	-	-
Further Commitments Under the National Cultural Policy – Revive	1.4	-	-	-	-
Guaranteeing Universal Access to Preschool	1.4	6,318	5,568	-	-
Health Research, Systems and Data	1.4	439	450	459	470
Indirect Tax Concession Scheme – diplomatic and consular concessions	1.4	-	-	-	-
Investment in Sport	1.4	5,125	10,125	125	125
Local Environment Projects	1.4	12,494	4,545	1,175	-
Major and Local Community Infrastructure	1.4	39,000	30,000	21,500	-
Migration – uplift of Visa Application Charge for student visas	1.4	-	(5,000)	(5,000)	(10,000)
National Capital Investment Framework	1.4	12,055	12,500	27,500	47,945
National Cultural Policy – National Collecting Institutions	1.4	(1,500)	-	-	-
National Water Grid Fund – responsible investment in First Nations water infrastructure	1.4	14,219	14,396	10,981	(39,596)
Permanent Migration Program – 2025–26 planning levels	1.4	-	-	-	-
Priority Community Infrastructure Program	1.4	-	-	-	-
Redevelopment of the Bruce Park Pavilion Frankston	1.4	5,000	-	-	-
Rouse Hill Hospital - maternity and birthing services	1.4	20,000	40,000	40,000	20,000
Support for Homebuyers	1.5	(184)	(488)	336	3,112
South Australian Marine Algal Bloom Response	1.4	66,250	-	-	-
St John of God Midland Public Hospital	1.4	15,000	40,000	35,000	30,000
Strengthening Medicare – establishing 1800MEDICARE and Medicare Urgent Care Clinics additional support	1.4	198	-	-	-

**Table 1.3: Additional estimates and other variations to outcomes since the 2025–26 Budget (continued)**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
Support for People with Disability	1.4	17,602	-	-	-
Supporting Australia's Heavy Industry Transformation	1.4	253,000	100,000	50,000	-
Supporting International Sporting Events	1.4	(184,514)	59,384	(19,265)	(246,056)
Upgrading Health Infrastructure	1.4	10,000	5,000	40,000	30,000
Working With Children Checks Reform	1.4	nfp	nfp	nfp	-
<b>Movement of Funds</b>	1.4	<b>1,014,339</b>	<b>502,392</b>	<b>29,405</b>	<b>(678,359)</b>
<b>Changes in Parameters</b>	1.2, 1.4	<b>2,285,060</b>	<b>2,272,504</b>	<b>2,040,090</b>	<b>3,295,202</b>
<b>Other Variations</b>	1.3, 1.4, 1.5	<b>4,247,017</b>	<b>1,126,116</b>	<b>5,875,357</b>	<b>4,056,126</b>
<b>Net impact on appropriations for Outcome 1 (administered)</b>		<b>8,337,627</b>	<b>4,639,867</b>	<b>8,524,325</b>	<b>6,954,613</b>
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Competition Reforms		610	6,309	5,251	3,807
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses		(4,627)	(9,699)	(9,202)	(8,327)
Housing Australia Future Fund Round 3		-	210	10	-
Piloting the Investor Front Door		5,810	11,462	-	-
Response to Supermarkets Inquiry		5,000	-	-	-
Support for Homebuyers		668	241	-	-
Supporting Consumers		6,377	100	-	-
Targeting Entrenched Community		1,883	-	-	-
Treasury Portfolio - additional resourcing		-	977	-	-
<b>Changes in Parameters</b>		-	(314)	626	304
<b>Machinery of Government Transfers</b>		20,718	24,535	21,626	19,889
<b>Other Variations</b>		(756)	(4,573)	(1,664)	73
<b>Special appropriations (including Special Accounts)</b>					
<b>Machinery of Government Transfers</b>		14,887	9,412	9,412	9,412
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>50,570</b>	<b>38,660</b>	<b>26,059</b>	<b>25,158</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>8,388,197</b>	<b>4,678,527</b>	<b>8,550,384</b>	<b>6,979,771</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Department of the Treasury through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Administered items</b>					
Outcome 1 - Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury's function.	155,007	194,393	258,332	85,423	(21,484)
(a)(b)					
<b>Total administered</b>	<b>155,007</b>	<b>194,393</b>	<b>258,332</b>	<b>85,423</b>	<b>(21,484)</b>
<b>Departmental programs</b>					
Outcome 1 - Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury's function.	402,055	362,735	383,498	20,763	-
(a)(c)					
<b>Total departmental</b>	<b>402,055</b>	<b>362,735</b>	<b>383,498</b>	<b>20,763</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>557,062</b>	<b>557,128</b>	<b>641,830</b>	<b>106,186</b>	<b>(21,484)</b>

- a) Includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the Explanatory Memorandum to the Appropriations Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.
- b) Reduction reflects section 51 withholding to *Appropriation Act (No. 1) 2025–2026* due to Government decisions.
- c) Departmental Capital Budgets are appropriated through Appropriation Acts (No. 1 and 3). They form part of ordinary annual services and are not separately identified in the Appropriation Acts. The Appropriation Bill No. 3 included a Departmental Capital Budget component of \$3,560 (\$'000) for '2025–26 Revised', \$0 (\$'000) for 'Additional Estimates' and \$0 (\$'000) for the 'Reduced Estimates' columns.

**Table 1.5: Appropriation Bill (No. 4) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Administered assets and liabilities (a)	981,827	1,664,251	1,050,617	325,900	(939,534)
<b>Total non-operating</b>	<b>981,827</b>	<b>1,664,251</b>	<b>1,050,617</b>	<b>325,900</b>	<b>(939,534)</b>
<b>Total other services</b>	<b>981,827</b>	<b>1,664,251</b>	<b>1,050,617</b>	<b>325,900</b>	<b>(939,534)</b>

a) Reduction reflects section 51 withholding to *Appropriation Act (No. 2) 2025–2026* due to Government decisions.

## Section 2: Revisions to outcomes and planned performance

### 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury's functions.**

#### Linked programs

There were no changes to linked programs for Outcome 1 since the 2025–26 Portfolio Budget Statements, with the exception for the following superseded programs. The programs represented functions that transferred to Treasury following machinery of government changes of 13 May 2025.

- Department of Infrastructure, Transport, Regional Development, Communications, Sport and the Arts – Program 3.3 – Cities
- Department of Social Services – Program 4.1 – Housing and Homelessness.

#### *Budgeted expenses for Outcome 1*

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury's functions.**

	2024–25 Actual	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 1.1: Economic Management</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No.1 and Bill No.3)	39,762	3,766	-	-	-
Special accounts					
Medicare Guarantee Fund Special Account	46,000,000	55,780,353	58,644,799	60,989,949	62,915,159
Administered total	<b>46,039,762</b>	<b>55,784,119</b>	<b>58,644,799</b>	<b>60,989,949</b>	<b>62,915,159</b>
<b>Total expenses for Program 1.1</b>	<b>46,039,762</b>	<b>55,784,119</b>	<b>58,644,799</b>	<b>60,989,949</b>	<b>62,915,159</b>
<b>Program 1.2: International Financial Relations</b>					
Administered expenses					
Special appropriations					
<i>International Monetary Agreements Act 1947</i>	649,403	606,294	639,272	676,119	698,862
Expenses not requiring appropriation in the Budget year (a)	203,336	73,059	8,453	119	161
Administered total	<b>852,739</b>	<b>679,353</b>	<b>647,725</b>	<b>676,238</b>	<b>699,023</b>
<b>Total expenses for Program 1.2</b>	<b>852,739</b>	<b>679,353</b>	<b>647,725</b>	<b>676,238</b>	<b>699,023</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024–25 Actual \$'000	2025–26 Revised estimated expenses \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>Program 1.3: Support for Markets and Business</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No.1 and Bill No.3)	30,100	37,631	14,111	9,691	7,941
Special appropriations					
<i>Corporations Act 2001</i>	24,137	58,508	30,644	30,644	30,644
Expenses not requiring appropriation in the Budget year (a)	-	40,626	14,855	11,312	9,010
<b>Administered total</b>	<b>54,237</b>	<b>136,765</b>	<b>59,610</b>	<b>51,647</b>	<b>47,595</b>
<b>Total expenses for Program 1.3</b>	<b>54,237</b>	<b>136,765</b>	<b>59,610</b>	<b>51,647</b>	<b>47,595</b>
<b>Program 1.4: Commonwealth-State Financial Relations</b>					
Administered expenses					
Special appropriations					
<i>Federal Financial Relations Act 2009</i>	130,749,550	137,889,943	146,707,840	154,350,920	163,504,633
Special accounts					
Federation Reform Fund Special Account	29,676,929	24,167,802	19,340,299	17,579,618	16,321,666
Expenses not requiring appropriation in the Budget year (a)	1,924,018	584,209	167,093	52,018	10,756
<b>Administered total</b>	<b>162,350,497</b>	<b>162,641,954</b>	<b>166,215,232</b>	<b>171,982,556</b>	<b>179,837,055</b>
<b>Total expenses for Program 1.4</b>	<b>162,350,497</b>	<b>162,641,954</b>	<b>166,215,232</b>	<b>171,982,556</b>	<b>179,837,055</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024–25 Actual \$'000	2024–25 Revised estimated expenses \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>Program 1.5: Support for Housing Supply and Affordability</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No.1 and Bill No.3)	57,413	213,549	145,147	154,676	355,998
Special accounts					
Housing Australia Future Fund Payments Special Account	6,290	73,844	27,924	7,649	1,022
Housing Australia Special Account	276,637	500,000	400,000	500,000	500,000
Payment to corporate entities					
Housing Australia	5,428	6,277	6,348	6,473	6,567
Expenses not requiring appropriation in the Budget year (a)	55,476	615,896	2,108,855	514,343	28,487
<b>Administered total</b>	<b>401,244</b>	<b>1,409,566</b>	<b>2,688,274</b>	<b>1,183,141</b>	<b>892,074</b>
<b>Total expenses for Program 1.5</b>	<b>401,244</b>	<b>1,409,566</b>	<b>2,688,274</b>	<b>1,183,141</b>	<b>892,074</b>
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Bill No.1 and Bill No.3)	127,275	254,946	159,258	164,367	363,939
Special appropriations	131,423,090	138,554,745	147,377,756	155,057,683	164,234,139
Special accounts	75,959,856	80,521,999	78,413,022	79,077,216	79,737,847
Payment to corporate entities	5,428	6,277	6,348	6,473	6,567
Expenses not requiring appropriation in the Budget year (a)	2,182,830	1,313,790	2,299,256	577,792	48,414
<b>Administered total</b>	<b>209,698,479</b>	<b>220,651,757</b>	<b>228,255,640</b>	<b>234,883,531</b>	<b>244,390,906</b>
Departmental expenses					
Departmental appropriation	384,166	372,779	336,713	319,285	309,391
s74 External Revenue (b)	10,459	16,435	16,435	16,435	16,435
Expenses not requiring appropriation in the Budget year (a)	20,827	24,144	19,240	18,904	18,071
<b>Departmental total</b>	<b>415,452</b>	<b>413,358</b>	<b>372,388</b>	<b>354,624</b>	<b>343,897</b>
<b>Total expenses for Outcome 1</b>	<b>210,113,931</b>	<b>221,065,115</b>	<b>228,628,028</b>	<b>235,238,155</b>	<b>244,734,803</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

**Table 2.1.2: Performance measure for Outcome 1**

Table 2.1.3 below details the performance measure for each program associated with Outcome 1. It is to be used by entities to describe the results they plan to achieve with the resources provided for new programs or materially changed existing programs resulting from decisions made since the 2025–26 Budget.

<b>Outcome 1 – Supporting and implementing informed decisions on policies for the good of the Australian people, including for achieving strong, sustainable economic growth, through the provision of advice to Treasury Ministers and the efficient administration of Treasury's functions.</b>			
<b>Program 1.1 – Economic Management</b>			
<b>Key Activities</b>	<b>Performance measures (a)</b>		<b>Planned Performance Results (b)</b>
Budget Year 2025–26	Proportion of Treasury ministers, key government entities and stakeholders that rate Treasury advice highly.		Ministerial feedback questionnaire: Target: 87% Stakeholder survey: Target: 80% This performance measure will be assessed through structured interviews conducted with Treasury ministers or their representatives and the end of cycle stakeholder feedback survey for reporting in the Annual Performance Statements 2025–26.
	Variance between actual real Gross Domestic Product (GDP) and forecast real GDP.		Target: Real GDP falls within 70% confidence interval of forecast real GDP. This performance measure will be assessed at the end of cycle based on the Australian Bureau of Statistics Australian National Accounts: National Income, Expenditure and Product.
	Variance between actual Total Tax Receipts (excluding Company Tax) and forecast.		Target: Total Tax Receipts (excluding company tax) for 2025–26 falls within 70% confidence interval of forecast at the 2025–26 Budget. This performance measure will be assessed at the end of cycle based on the 2025–26 Final Budget Outcome.

**Table 2.1.2: Performance measure for Outcome 1 (continued)**

Program 1.1 – Economic Management (continued)		
Year	Performance measures (a)	Planned Performance Results (b)
Budget Year 2025–26 (continued)	<p>Delivered in line with the requirements of the <i>Charter of Budget Honesty Act 1998</i> (Charter).</p>	<p>Target: 100%</p> <p>The Charter requires the 2024–25 Final Budget Outcome, 2025–26 Mid-Year Economic and Fiscal Outlook, and 2026–27 Budget to be publicly released in line with requirements and timeframes.</p> <p>Additional reporting may also be required if the conditions of Part 6 and Part 9 of the Charter are met, if the Treasurer releases an Intergenerational Report or if a statement of Commonwealth stock and securities is required.</p>
	No disorderly failures of institutions prudentially regulated in Australia.	Target: No disorderly failures of prudentially regulated institutions.
	Proportion of legislative measures committed for delivery at the beginning of a parliamentary sitting period, adjusted for any government reprioritisation of legislative measures during the sitting period, and compared to the actual number delivered.	Target: 94%
	<p>Proportion of stakeholders that report a high level of satisfaction regarding:</p> <ul style="list-style-type: none"> <li>the clarity, transparency, and consistent application of Treasury's regulatory frameworks (Regulator Performance (RMG 128) Principle 1)</li> <li>risk-based, data driven decision making (RMG 128 Principle 2)</li> <li>Treasury's responsive communication and collaboration (RMG 128 Principle 3)</li> </ul>	<p>Target: 65%</p> <p>This performance measure will be assessed through the end of cycle stakeholder feedback survey for reporting in the Annual Performance Statements 2025–26.</p>
	<i>Proportion of commercial foreign investment proposals decided within the target 30-day decision period.</i>	<p>Target: 50%</p> <p><i>This is a new performance measure for 2025–26.</i></p>
	Proportion of Treasury ministers, Treasury portfolio agencies and regulators, and key stakeholders that highly rate working with the Treasury.	<p>Ministerial feedback questionnaire: Target: 87%</p> <p>Stakeholder survey: Target: 80%</p> <p>This performance measure will be assessed through structured interviews conducted with Treasury ministers or their representatives and the end of cycle stakeholder feedback survey for reporting in the Annual Performance Statements 2025–26.</p>

**Table 2.1.2: Performance measure for Outcome 1 (continued)**

Program 1.1 – Economic Management (continued)		
Year	Performance measures (a)	Planned Performance Results (b)
Forward Estimates 2026–29	Proportion of Treasury ministers, key government entities and stakeholders that rate Treasury advice highly.	Ministerial feedback questionnaire: 2026–27 Target: 87% 2027–28 Target: 100% 2028–29 Target: 100% Stakeholder survey: 2026–27 Target: 81% 2027–28 Target: 82% 2028–29 Target: 82%
	Variance between actual real Gross Domestic Product (GDP) and forecast real GDP.	As per 2025–26
	Variance between actual Total Tax Receipts (excluding Company Tax) and forecast.	As per 2025–26
	Delivered in line with the requirements of the <i>Charter of Budget Honesty Act 1998</i> (Charter).	As per 2025–26
	No disorderly failures of institutions prudentially regulated in Australia.	As per 2025–26
	Proportion of legislative measures committed for delivery at the beginning of a parliamentary sitting period, adjusted for any government reprioritisation of legislative measures during the sitting period, and compared to the actual number delivered.	As per 2025–26
	Proportion of stakeholders that report a high level of satisfaction regarding: <ul style="list-style-type: none"> <li>the clarity, transparency, and consistent application of Treasury's regulatory frameworks (Regulator Performance (RMG 128) Principle 1)</li> <li>risk-based, data driven decision making (RMG 128 Principle 2)</li> <li>Treasury's responsive communication and collaboration (RMG 128 Principle 3)</li> </ul>	As per 2025–26
	<i>Proportion of commercial foreign investment proposals decided within the target 30-day decision period.</i>	As per 2025–26

**Table 2.1.2: Performance measure for Outcome 1 (continued)**

<b>Program 1.1 – Economic Management (continued)</b>		
<b>Year</b>	<b>Performance measures (a)</b>	<b>Planned Performance Results (b)</b>
Forward Estimates 2026–29 (continued)	Proportion of Treasury ministers, Treasury portfolio agencies and regulators, and key stakeholders that highly rate working with the Treasury.	Ministerial feedback questionnaire: 2026–27 Target: 87% 2027–28 Target: 100% 2028–29 Target: 100% Stakeholder survey: 2026–27 Target: 81% 2027–28 Target: 82% 2028–29 Target: 82%
Material changes to Program 1.1 as a result of government decisions made since the 2025–26 Budget: <i>Nil</i>		

a) The new performance measure for Program 1.1 as published in the Treasury Corporate Plan 2025–26 is shown in italics.

b) The details of Treasury's performance results for 2025–26 will be reported in the Annual Performance Statements in the 2025–26 Annual Report.

**Program 1.2 – International Financial Relations**

The objective of this program is to make payments to international financial institutions on behalf of government to:

- promote international monetary cooperation
- promote stability of the international financial system and orderly exchange arrangements
- foster economic growth and high levels of employment
- provide temporary financial assistance to countries to help ease balance of payments adjustments
- facilitate the achievement of government objectives in international forums, including support for development objectives and improved infrastructure in the Asian region
- support multilateral debt relief.

<b>Key Activities</b>	Key activity 3: Treasury's external engagements enable implementation of the government's economic and fiscal agenda	
<b>Year</b>	<b>Performance measures</b>	<b>Planned Performance Results (a)</b>
Budget Year 2025–26	Proportion of payments to international financial institutions are transferred within legislated requirements and agreements.	Target: 100%
Forward Estimates 2026–29	As per 2025–26	As per 2025–26
Material changes to Program 1.2 as a result of government decisions made since the 2025–26 Budget: <i>Nil</i>		

a) The details of Treasury's performance results for 2025–26 will be reported in the Annual Performance Statements in the 2025–26 Annual Report.

**Table 2.1.2: Performance measure for Outcome 1 (continued)**

<b>Program 1.3 – Support for Markets and Business</b> The objective of this program is to support economic competition by developing well-functioning markets that support small to medium businesses, investor and consumer confidence.		
<b>Key Activities</b>	Key activity 2: Treasury's implementation of policies and regulation supports Australia's economy and national interest	
<b>Year</b>	<b>Performance measures (a)</b>	<b>Planned Performance Results (b)</b>
Budget Year 2025–26	Australia maintains or improves its 2022 score on markets related inputs to the World Competitiveness Ranking produced by the Institute for Management Development.	Target: Competitiveness score ≥105 This performance measure will be assessed through the end of cycle when the World Competitiveness Ranking produced by the Institute for Management Development data becomes available in June 2026.
	Proportion of stakeholders that report a high level of satisfaction regarding: <ul style="list-style-type: none"> <li>the clarity, transparency, and consistent application of Treasury's regulatory frameworks (Regulator Performance (RMG 128) Principle 1)</li> <li>risk-based, data driven decision making (RMG 128 Principle 2)</li> <li>Treasury's responsive communication and collaboration (RMG 128 Principle 3)</li> </ul>	Target: 65% This performance measure will be assessed through the end of cycle stakeholder feedback survey for reporting in the Annual Performance Statements 2025–26.
	<i>Proportion of regulated entities that complied with their obligation to report under the Payment Times Reporting Act 2020.</i>	Target: 85% <i>This is a new performance measure for 2025–26.</i>
Forward Estimates 2026–29	Australia maintains or improves its 2022 score on markets related inputs to the World Competitiveness Ranking produced by the Institute for Management Development.	As per 2025–26
	Proportion of stakeholders that report a high level of satisfaction regarding: <ul style="list-style-type: none"> <li>the clarity, transparency, and consistent application of Treasury's regulatory frameworks (Regulator Performance (RMG 128) Principle 1)</li> <li>risk-based, data driven decision making (RMG 128 Principle 2)</li> <li>Treasury's responsive communication and collaboration (RMG 128 Principle 3)</li> </ul>	As per 2025–26
	<i>Proportion of regulated entities that complied with their obligation to report under the Payment Times Reporting Act 2020.</i>	2026–27 Target: 85% 2027–28 Target: 90% 2028–29 Target: 95%
Material changes to Program 1.3 as a result of government decisions made since the 2025–26 Budget: Nil		

- The new performance measure for Program 1.3 as published in the Treasury Corporate Plan 2025–26 is shown in italics.
- The details of Treasury's performance results for 2025–26 will be reported in the Annual Performance Statements in the 2025–26 Annual Report.

**Table 2.1.2: Performance measure for Outcome 1 (continued)**

<b>Program 1.4 – Commonwealth-State Financial Relations</b> The objective of the program is to make payments which provide financial support to the States and Territories on a wide range of activities under the Intergovernmental Agreement on Federal Financial Relations (IGAFFR) and other relevant agreements between the Commonwealth and the States and Territories.		
a) <b>General Revenue Assistance.</b> The Treasury, on behalf of the government, will make general revenue assistance payments to the States and Territories. b) <b>Assistance to the States for Healthcare Services.</b> The Treasury, on behalf of the government, provides financial support to the States and Territories to be spent in the delivery of healthcare services. c) <b>Assistance to the States for Skills and Workforce Development.</b> The Treasury, on behalf of the government, provides financial support to the States and Territories to be spent in the delivery of skills and workforce development services. d) <b>Assistance to the States for Disability Services.</b> The Treasury, on behalf of the government, provides financial support to the States and Territories to be spent in the delivery of disability services. e) <b>Assistance to the States for Housing, Homelessness and Affordable Housing.</b> The Treasury, on behalf of the government, provides financial support to the States and Territories to be spent in the delivery of affordable housing services. f) <b>Assistance to States for Energy Bill Relief.</b> The Treasury, on behalf of the government, provides financial support to the States and Territories to be spent in the delivery of temporary energy bill relief. g) <b>National Partnership Payments to the States.</b> The Treasury, on behalf of the government, provides financial support to the States and Territories to be spent on improving outcomes in the areas specified in each of the National Partnership agreements. These payments support the delivery of specified outputs or projects, facilitate reforms or reward jurisdictions that deliver on nationally significant reforms. This program is linked to programs administered by a number of other portfolios. This contributes to the linked programs by making payment on behalf of the following: <ul style="list-style-type: none"> <li>• Attorney-General's Department</li> <li>• Australian Trade and Investment Commission</li> <li>• Department of Agriculture, Fisheries and Forestry</li> <li>• Department of Climate Change, Energy, the Environment and Water</li> <li>• Department of Defence</li> <li>• Department of Education</li> <li>• Department of Employment and Workplace Relations</li> <li>• Department of Finance</li> <li>• Department of Health and Aged Care</li> <li>• Department of Home Affairs</li> <li>• Department of Industry, Science, and Resources</li> <li>• Department of Infrastructure, Transport, Regional Development, Communications, Sports and the Arts</li> <li>• Department of Social Services</li> <li>• National Emergency Management Agency</li> <li>• National Indigenous Australians Agency.</li> </ul>		
<b>Key Activities</b> Key activity 3: Treasury's external engagements enable implementation of the government's economic and fiscal agenda		
Year	Performance measures	Planned Performance Results (a)
Budget Year 2025–26	Proportion of payments to the states are delivered within requirements of the Intergovernmental Agreement on Federal Financial Relations and other relevant agreements between the Commonwealth and the states.	Target: 100%

**Table 2.1.2: Performance measure for Outcome 1 (continued)**

Program 1.4 – Commonwealth-State Financial Relations (continued)		
Year	Performance measures	Planned Performance Results (a)
Forward Estimates 2026–29	As per 2025–26	As per 2025–26
Material changes to Program 1.4 as a result of government decisions made since the 2025–26 Budget: Nil		

a) The details of Treasury's performance results for 2025–26 will be reported in the Annual Performance Statements in the 2025–26 Annual Report.

**Program 1.5 – Support for Housing Supply Affordability**

The objective of this program is to provide advice to the government on housing-related issues that impact housing supply and affordability in Australia, including increasing housing supply, social and affordable housing, home ownership and the rental market.

Key Activities	Key activity 2: Treasury's implementation of policies and regulation supports Australia's economy and national interest	
Year	Performance measures (a)	Planned Performance Results (b)
Budget Year 2025–26	<i>Proportion of social and affordable dwellings contracted that received support from Housing Australia, assessed against the annual target.</i>	<i>Target: 8,000 dwellings contracted</i> <i>This is a new performance measure for 2025–26.</i>
Forward Estimates 2026–29	As per 2025–26	<i>2026–27 Target: 8,000 dwellings contracted</i> <i>2027–28 Target: 8,000 dwellings contracted</i> <i>2028–29 Target: Contracts are not planned in this forward year</i>
Material changes to Program 1.5 as a result of government decisions made since the 2025–26 Budget: Program 1.5 accommodates the functions transferred to Treasury following machinery of government changes of 13 May 2025.		

a) The new performance measure for Program 1.5 as published in the Treasury Corporate Plan 2025–26 is shown in italics.  
b) The details of Treasury's performance results for 2025–26 will be reported in the Annual Performance Statements in the 2025–26 Annual Report.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the Department of the Treasury.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance	Receipts	Payments	Adjustments	Closing balance
		\$'000	\$'000	\$'000	\$'000	\$'000
Australian Building Codes Board Special Account (D)	1					
2025–26		-	5,412	(7,150)	9,475	7,737
2024–25		-	-	-	-	-
Federation Reform Fund Special Account (A)						
2025–26	1	409,829	247,141	(31,899,475)	31,602,334	359,829
2024–25		4,700	3,012,934	(25,206,772)	22,598,967	409,829
Fuel Indexation (Road Funding) Special Account (A)						
2025–26	1	-	-	-	-	-
2024–25		-	-	(2,688,000)	2,688,000	-
Medicare Guarantee Fund (Treasury) Special Account (A)						
2025–26	1	-	-	(55,780,353)	55,780,353	-
2024–25		-	-	(46,000,000)	46,000,000	-
Housing Australia Future Fund Payments Special Account (A)						
2025–26	1	117,124	-	(73,894)	-	43,230
2024–25		-	400,000	(282,876)	-	117,124

**Table 3.1: Estimates of special account flows and balances (continued)**

	Outcome	Opening balance	Receipts	Payments	Adjustments	Closing balance
		\$'000	\$'000	\$'000	\$'000	\$'000
Housing Australia Special Account (A)						
2025–26	1	<b>883,549</b>	<b>1,554,868</b>	<b>(2,438,417)</b>	-	-
2024–25	1	203,163	840,574	(160,188)	-	883,549
<b>Total special accounts</b>						
2025–26 Budget estimate		<b>1,410,502</b>	<b>1,807,421</b>	<b>(90,199,289)</b>	<b>87,392,162</b>	<b>410,796</b>
2024–25 <i>actual</i>		207,863	4,253,508	(74,337,836)	71,286,967	1,410,502

(A) = Administered

(D) = Departmental

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

The Treasury is budgeting for an operating loss result in 2025–26 and break-even result over the forward estimates, after non-appropriated expenses such as depreciation are removed. The operating loss relates to the timing of the transfer of the Australian Building Codes Board special account from the Department of Industry, Science and Resources.

The Treasury has a sound financial position and has sufficient cash reserves to fund provisions, payables and asset replacement, as they fall due.

#### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	291,904	263,863	248,152	239,850	235,531
Suppliers	99,626	123,072	102,717	93,584	88,009
Grants	500	555	555	557	557
Depreciation and amortisation (a)	20,827	24,144	19,240	18,904	18,071
Write down and impairment of assets	652	-	-	-	-
Finance costs	1,943	1,724	1,724	1,729	1,729
<b>Total expenses</b>	<b>415,452</b>	<b>413,358</b>	<b>372,388</b>	<b>354,624</b>	<b>343,897</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	10,106	10,251	10,251	10,251	11,338
Other	5,700	10,317	10,317	10,317	10,317
<b>Total own-source revenue</b>	<b>15,806</b>	<b>20,568</b>	<b>20,568</b>	<b>20,568</b>	<b>21,655</b>
<b>Gains</b>					
Net gains from Sale of Assets	16	-	-	-	-
<b>Total gains</b>	<b>16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>15,822</b>	<b>20,568</b>	<b>20,568</b>	<b>20,568</b>	<b>21,655</b>
<b>Net (cost of)/contribution by services</b>	<b>(399,630)</b>	<b>(392,790)</b>	<b>(351,820)</b>	<b>(334,056)</b>	<b>(322,242)</b>
Revenue from Government	398,518	379,939	343,974	326,926	316,269
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(1,112)</b>	<b>(12,851)</b>	<b>(7,846)</b>	<b>(7,130)</b>	<b>(5,973)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation reserves	8	-	-	-	-
<b>Total other comprehensive income</b>	<b>8</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(1,104)</b>	<b>(12,851)</b>	<b>(7,846)</b>	<b>(7,130)</b>	<b>(5,973)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>(1,104)</b>	<b>(12,851)</b>	<b>(7,846)</b>	<b>(7,130)</b>	<b>(5,973)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	8,043	7,816	6,656	6,486	5,896
plus: depreciation/amortisation expenses for ROU assets (b)	12,784	16,328	12,584	12,418	12,175
less: lease principal repayments (b)	10,842	12,639	11,394	11,774	12,098
<b>Total comprehensive income/(loss) less expenses previously funded through revenue appropriations</b>	<b>8,881</b>	<b>(1,346)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Changes in asset revaluation reserve	(8)	-	-	-	-
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>8,873</b>	<b>(1,346)</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No. 1) or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, please refer to Table 3.6 Departmental Capital Budget Statement.
- b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	749	8,237	8,237	8,237	8,237
Trade and other receivables	139,904	137,887	129,077	127,264	123,977
<b>Total financial assets</b>	<b>140,653</b>	<b>146,124</b>	<b>137,314</b>	<b>135,501</b>	<b>132,214</b>
<b>Non-financial assets</b>					
Land and buildings	127,636	109,071	94,127	79,546	65,497
Property, plant and equipment	8,200	6,802	6,003	5,296	4,974
Intangibles	1,206	585	672	689	665
Other non-financial assets	7,054	7,054	7,054	7,054	7,054
<b>Total non-financial assets</b>	<b>144,096</b>	<b>123,512</b>	<b>107,856</b>	<b>92,585</b>	<b>78,190</b>
<b>Total assets</b>	<b>284,749</b>	<b>269,636</b>	<b>245,170</b>	<b>228,086</b>	<b>210,404</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	10,239	11,908	10,656	10,170	9,515
Other payables	6,049	6,049	6,049	6,049	6,049
<b>Total payables</b>	<b>16,288</b>	<b>17,957</b>	<b>16,705</b>	<b>16,219</b>	<b>15,564</b>
<b>Interest bearing liabilities</b>					
Leases	121,990	109,351	97,957	86,183	74,085
<b>Total interest bearing liabilities</b>	<b>121,990</b>	<b>109,351</b>	<b>97,957</b>	<b>86,183</b>	<b>74,085</b>
<b>Provisions</b>					
Employee provisions	95,992	92,057	84,499	83,172	80,540
Other provisions	6,540	6,540	6,540	6,540	6,540
<b>Total provisions</b>	<b>102,532</b>	<b>98,597</b>	<b>91,039</b>	<b>89,712</b>	<b>87,080</b>
<b>Total liabilities</b>	<b>240,810</b>	<b>225,905</b>	<b>205,701</b>	<b>192,114</b>	<b>176,729</b>
<b>Net assets</b>	<b>43,939</b>	<b>43,731</b>	<b>39,469</b>	<b>35,972</b>	<b>33,675</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	130,852	134,412	137,996	141,629	145,305
Reserves	18,335	18,335	18,335	18,335	18,335
Retained surplus (accumulated deficit)	(105,248)	(109,016)	(116,862)	(123,992)	(129,965)
<b>Total parent entity interest</b>	<b>43,939</b>	<b>43,731</b>	<b>39,469</b>	<b>35,972</b>	<b>33,675</b>
<b>Total equity</b>	<b>43,939</b>	<b>43,731</b>	<b>39,469</b>	<b>35,972</b>	<b>33,675</b>

Prepared on Australian Accounting Standards basis

\* 'Equity' is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity / capital reserve \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>				
Balance carried forward from previous period	(105,248)	18,335	130,852	43,939
<b>Adjusted opening balance</b>	<b>(105,248)</b>	<b>18,335</b>	<b>130,852</b>	<b>43,939</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(12,851)	-	-	(12,851)
<b>Total comprehensive income</b>	<b>(12,851)</b>	-	-	<b>(12,851)</b>
of which:				
Attributable to the Australian Government	(12,851)	-	-	(12,851)
<b>Transactions with owners</b>				
<b>Distributions to owners</b>				
Restructuring	9,083	-	-	9,083
Departmental Capital Budget (DCB)	-	-	3,560	3,560
<b>Subtotal transactions with owners</b>	<b>9,083</b>	-	<b>3,560</b>	<b>12,643</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>(109,016)</b>	<b>18,335</b>	<b>134,412</b>	<b>43,731</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(109,016)</b>	<b>18,335</b>	<b>134,412</b>	<b>43,731</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	410,646	385,168	352,784	328,739	319,882
Sale of goods and rendering of services	9,749	10,550	10,251	10,251	11,012
Net GST received	9,427	-	-	-	-
Other	15,124	6,184	6,184	6,184	6,184
<b>Total cash received</b>	<b>444,946</b>	<b>401,902</b>	<b>369,219</b>	<b>345,174</b>	<b>337,078</b>
<b>Cash used</b>					
Employees	294,316	271,701	255,710	241,177	238,163
Suppliers	95,614	117,270	99,836	89,937	84,531
Net GST paid	9,179	-	-	-	-
Other	500	555	555	557	557
s74 External Revenue transferred to the OPA	33,812	-	-	-	-
Interest payments on lease liability	1,679	1,724	1,724	1,729	1,729
<b>Total cash used</b>	<b>435,100</b>	<b>391,250</b>	<b>357,825</b>	<b>333,400</b>	<b>324,980</b>
<b>Net cash from/(used by) operating activities</b>	<b>9,846</b>	<b>10,652</b>	<b>11,394</b>	<b>11,774</b>	<b>12,098</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	16	-	-	-	-
<b>Total cash received</b>	<b>16</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant, equipment and intangibles	3,274	3,560	3,584	3,633	3,676
<b>Total cash used</b>	<b>3,274</b>	<b>3,560</b>	<b>3,584</b>	<b>3,633</b>	<b>3,676</b>
<b>Net cash from/(used by) investing activities</b>	<b>(3,258)</b>	<b>(3,560)</b>	<b>(3,584)</b>	<b>(3,633)</b>	<b>(3,676)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	3,164	3,560	3,584	3,633	3,676
Restructure	-	9,475	-	-	-
<b>Total cash received</b>	<b>3,164</b>	<b>13,035</b>	<b>3,584</b>	<b>3,633</b>	<b>3,676</b>
<b>Cash used</b>					
Principal payments on lease liability	10,842	12,639	11,394	11,774	12,098
<b>Total cash used</b>	<b>10,842</b>	<b>12,639</b>	<b>11,394</b>	<b>11,774</b>	<b>12,098</b>
<b>Net cash from/(used by) financing activities</b>	<b>(7,678)</b>	<b>396</b>	<b>(7,810)</b>	<b>(8,141)</b>	<b>(8,422)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(1,090)</b>	<b>7,488</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	1,839	749	8,237	8,237	8,237
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>749</b>	<b>8,237</b>	<b>8,237</b>	<b>8,237</b>	<b>8,237</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Bill 1 (DCB)	3,537	3,560	3,584	3,633	3,676
<b>Total new capital appropriations</b>	<b>3,537</b>	<b>3,560</b>	<b>3,584</b>	<b>3,633</b>	<b>3,676</b>
<i>Provided for:</i>					
Purchase of non-financial assets	3,537	3,560	3,584	3,633	3,676
<b>Total Items</b>	<b>3,537</b>	<b>3,560</b>	<b>3,584</b>	<b>3,633</b>	<b>3,676</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations – DCB (a)	3,274	3,560	3,584	3,633	3,676
<b>TOTAL</b>	<b>3,274</b>	<b>3,560</b>	<b>3,584</b>	<b>3,633</b>	<b>3,676</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	3,274	3,560	3,584	3,633	3,676
<b>Total cash used to acquire assets</b>	<b>3,274</b>	<b>3,560</b>	<b>3,584</b>	<b>3,633</b>	<b>3,676</b>

Prepared on Australian Accounting Standards basis.

a) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

**Table 3.7: Statement of departmental asset movements (Budget year 2025–26)**

	<b>Asset Category</b>			
	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
<b>As at 1 July 2025</b>				
Gross book value	23,699	11,168	19,637	54,504
Gross book value - ROU assets	174,316	73	-	174,389
Accumulated depreciation/amortisation and impairment	(4,057)	(2,996)	(18,431)	(25,484)
Accumulated depreciation/amortisation and impairment - ROU assets	(66,322)	(45)	-	(66,367)
<b>Opening net book balance</b>	<b>127,636</b>	<b>8,200</b>	<b>1,206</b>	<b>137,042</b>
<b>Capital asset additions</b>				
Estimated expenditure on new or replacement assets				
By purchase - appropriation ordinary annual services (a)	1,525	1,526	509	3,560
<b>Total additions</b>	<b>1,525</b>	<b>1,526</b>	<b>509</b>	<b>3,560</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(3,774)	(2,912)	(1,130)	(7,816)
Depreciation/amortisation on ROU assets	(16,316)	(12)	-	(16,328)
<b>Total other movements</b>	<b>(20,090)</b>	<b>(2,924)</b>	<b>(1,130)</b>	<b>(24,144)</b>
<b>As at 30 June 2026</b>				
Gross book value	25,224	12,694	20,146	58,064
Gross book value - ROU assets	174,316	73	-	174,389
Accumulated depreciation/amortisation and impairment	(7,831)	(5,908)	(19,561)	(33,300)
Accumulated depreciation/amortisation and impairment - ROU assets	(82,638)	(57)	-	(82,695)
<b>Closing net book balance</b>	<b>109,071</b>	<b>6,802</b>	<b>585</b>	<b>116,458</b>

Prepared on Australian Accounting Standards basis.

a) 'Appropriation ordinary annual services' refers to funding provided through *Annual Appropriation Act (No. 1) 2025–2026* and *Appropriation Bill (No. 3) 2025–2026* for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES</b>					
Suppliers	39,486	32,599	1,053	663	663
Grants	161,992,798	162,338,443	166,221,845	172,104,236	180,072,560
Medicare Guarantee Fund transfers	46,000,000	55,780,353	58,644,799	60,989,949	62,915,159
Payments to corporate entities (a)	336,829	552,295	449,415	534,772	521,133
Finance costs	1,070,554	1,190,542	806,443	728,256	709,779
Concessional loan discount	254,104	592,224	2,083,265	487,287	134,115
Foreign exchange losses	-	62,742	8,375	-	-
Other expenses	4,708	102,559	40,446	38,368	37,497
<b>Total expenses administered on behalf of Government</b>	<b>209,698,479</b>	<b>220,651,757</b>	<b>228,255,641</b>	<b>234,883,531</b>	<b>244,390,906</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Taxation revenue</b>					
Other taxes	5,246	114,769	119,000	122,000	125,000
<b>Total taxation revenue</b>	<b>5,246</b>	<b>114,769</b>	<b>119,000</b>	<b>122,000</b>	<b>125,000</b>
<b>Non-taxation revenue</b>					
Sale of goods and services	616,400	718,508	680,735	455,956	463,554
Fees and fines	-	1,018	1,018	1,018	1,018
Interest	788,733	767,780	869,985	1,002,355	1,045,123
Transfers from other government agencies	724,133	747,141	437,438	535,188	534,750
Other revenue	96,156	98,748	99,672	99,808	99,944
<b>Total non-taxation revenue</b>	<b>2,225,422</b>	<b>2,333,195</b>	<b>2,088,848</b>	<b>2,094,325</b>	<b>2,144,389</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>2,230,668</b>	<b>2,447,964</b>	<b>2,207,848</b>	<b>2,216,325</b>	<b>2,269,389</b>

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>Gains</b>					
Foreign exchange gains	7,894	159,414	13,760	-	-
Other gains	341,680	5,525	55,931	136,058	213,141
<b>Total gains administered on behalf of government</b>	<b>349,574</b>	<b>164,939</b>	<b>69,691</b>	<b>136,058</b>	<b>213,141</b>
<b>Total own-sourced income administered on behalf of Government</b>	<b>2,580,242</b>	<b>2,612,903</b>	<b>2,277,539</b>	<b>2,352,383</b>	<b>2,482,530</b>
<b>Net (cost of)/ contribution by services</b>	<b>(207,118,237)</b>	<b>(218,038,854)</b>	<b>(225,978,102)</b>	<b>(232,531,148)</b>	<b>(241,908,376)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation reserve	(548,212)	-	-	-	-
<b>Total other comprehensive income</b>	<b>(548,212)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Surplus/(deficit) before income tax</b>	<b>(207,666,449)</b>	<b>(218,038,854)</b>	<b>(225,978,102)</b>	<b>(232,531,148)</b>	<b>(241,908,376)</b>
<b>Surplus/(deficit) after income tax</b>	<b>(207,666,449)</b>	<b>(218,038,854)</b>	<b>(225,978,102)</b>	<b>(232,531,148)</b>	<b>(241,908,376)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(207,666,449)</b>	<b>(218,038,854)</b>	<b>(225,978,102)</b>	<b>(232,531,148)</b>	<b>(241,908,376)</b>

Prepared on Australian Accounting Standards basis.

a) Inclusive of non-capital transfers from all appropriation sources made to Housing Australia.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	1,410,502	403,059	375,135	367,486	373,454
Trade and other receivables	3,700,896	5,672,897	10,581,309	12,853,575	14,942,670
Other investments	32,668,163	32,818,792	32,966,693	33,101,244	33,245,564
<b>Total financial assets</b>	<b>37,779,561</b>	<b>38,894,748</b>	<b>43,923,137</b>	<b>46,322,305</b>	<b>48,561,688</b>
<b>Total assets administered on behalf of Government</b>	<b>37,779,561</b>	<b>38,894,748</b>	<b>43,923,137</b>	<b>46,322,305</b>	<b>48,561,688</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	57,773	43,384	28,933	14,466	-
Subsidies	-	20,129	-	-	-
Grants	1,968,837	78,550	29,809	28,571	20,450
Other payables	1,100,459	596,226	564,197	493,111	469,718
<b>Total payables</b>	<b>3,127,069</b>	<b>738,289</b>	<b>622,939</b>	<b>536,148</b>	<b>490,168</b>
<b>Interest bearing liabilities</b>					
Loans	9,360,635	10,196,637	10,196,690	10,196,690	10,196,690
Other interest bearing liabilities	19,673,980	19,736,055	19,744,361	19,744,361	19,744,361
<b>Total interest bearing liabilities</b>	<b>29,034,615</b>	<b>29,932,692</b>	<b>29,941,051</b>	<b>29,941,051</b>	<b>29,941,051</b>
<b>Provisions</b>					
Grants provisions	16,551,335	10,611,304	3,948,956	632,289	162,472
<b>Total provisions</b>	<b>16,551,335</b>	<b>10,611,304</b>	<b>3,948,956</b>	<b>632,289</b>	<b>162,472</b>
<b>Total liabilities administered on behalf of Government</b>	<b>48,713,019</b>	<b>41,282,285</b>	<b>34,512,946</b>	<b>31,109,488</b>	<b>30,593,691</b>
<b>Net assets/(liabilities)</b>	<b>(10,933,458)</b>	<b>(2,387,537)</b>	<b>9,410,191</b>	<b>15,212,817</b>	<b>17,967,997</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Interest	652,828	595,747	687,698	813,330	855,534
GST received	1,972,597	2,048,217	2,118,444	2,203,698	2,290,812
Transfer receipts from government agencies	724,934	747,141	437,438	535,188	534,750
Pass-through receipts from government agencies (a)	31,024,662	33,293,811	34,576,363	35,812,664	37,116,758
Other operating receipts	100,961	99,766	100,690	100,826	100,962
<b>Total cash received</b>	<b>34,475,982</b>	<b>36,899,766</b>	<b>38,039,633</b>	<b>39,587,706</b>	<b>41,023,816</b>
<b>Cash used</b>					
Grants paid	187,764,659	205,376,271	209,114,099	213,034,565	219,505,270
Medicare Guarantee Fund transfers	46,000,000	55,780,353	58,644,799	60,989,949	62,915,159
Subsidies paid	-	39,130	20,129	-	-
Borrowing costs	677,682	598,472	632,935	672,487	692,218
Payments to corporate entities within the Portfolio	336,742	552,295	449,415	534,772	521,133
Other operating payments	90,967	141,202	79,942	113,868	68,358
<b>Total cash used</b>	<b>234,870,050</b>	<b>262,487,723</b>	<b>268,941,319</b>	<b>275,345,641</b>	<b>283,702,138</b>
<b>Net cash from/(used by) operating activities</b>	<b>(200,394,068)</b>	<b>(225,587,957)</b>	<b>(230,901,686)</b>	<b>(235,757,935)</b>	<b>(242,678,322)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Repayments of loans and advances	460,757	270,216	1,199,048	3,771,865	3,193,041
Other investing receipts	-	407,327	-	-	-
<b>Total cash received</b>	<b>460,757</b>	<b>677,543</b>	<b>1,199,048</b>	<b>3,771,865</b>	<b>3,193,041</b>
<b>Cash used</b>					
Advances and loans made	713,097	2,654,403	7,952,097	6,206,335	5,013,521
Investments	19,199	58,677	149,018	149,018	158,786
<b>Total cash used</b>	<b>732,296</b>	<b>2,713,080</b>	<b>8,101,115</b>	<b>6,355,353</b>	<b>5,172,307</b>
<b>Net cash from/(used by) investing activities</b>	<b>(271,539)</b>	<b>(2,035,537)</b>	<b>(6,902,067)</b>	<b>(2,583,488)</b>	<b>(1,979,266)</b>

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b><i>Net increase/ (decrease) in cash held</i></b>	<b>(200,665,607)</b>	<b>(227,623,494)</b>	<b>(237,803,753)</b>	<b>(238,341,423)</b>	<b>(244,657,588)</b>
Cash and cash equivalents at beginning of reporting period	766,690	1,410,502	403,059	375,135	367,486
Cash from Official Public Account for:					
- Appropriations	177,643,504	140,984,209	154,165,063	157,771,101	166,359,355
- Special Accounts	25,286,967	87,382,687	84,825,842	81,904,302	79,690,769
<b>Total cash from Official Public Account</b>	<b>202,930,471</b>	<b>228,366,896</b>	<b>238,990,905</b>	<b>239,675,403</b>	<b>246,050,124</b>
Cash to Official Public Account for:					
- Appropriations	1,621,052	1,750,845	1,215,076	1,341,629	1,386,568
<b>Total cash to Official Public Account</b>	<b>1,621,052</b>	<b>1,750,845</b>	<b>1,215,076</b>	<b>1,341,629</b>	<b>1,386,568</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>1,410,502</b>	<b>403,059</b>	<b>375,135</b>	<b>367,486</b>	<b>373,454</b>

Prepared on Australian Accounting Standards basis.

a) Receipts for items where Treasury nets off expense and revenue administered on behalf of Government. Payments are recognised within 'grants paid'.

**Table 3.11: Schedule of administered capital budget statement (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Administered Assets and Liabilities – Act 2 and Bill 4	981,827	1,050,617	5,339,853	867,404	194,026
<b>Total new capital appropriations</b>	<b>981,827</b>	<b>1,050,617</b>	<b>5,339,853</b>	<b>867,404</b>	<b>194,026</b>
<i>Provided for:</i>					
<i>Loans from the Affordable Housing Bond Aggregator</i>	558,827	250,917	2,526,753	209,404	12,926
<i>Housing Australian Future Fund loans – Concessional loans</i>	335,000	649,700	1,819,100	658,000	181,100
<i>National Housing Accord loans – Concessional loans</i>	88,000	150,000	994,000	-	-
<b>Total Items</b>	<b>981,827</b>	<b>1,050,617</b>	<b>5,339,853</b>	<b>867,404</b>	<b>194,026</b>

Prepared on Australian Accounting Standards basis.



# Australian Bureau of Statistics

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# Australian Bureau of Statistics

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There has been no change to the strategic direction of the Australian Bureau of Statistics (ABS) from that outlined in the 2025-26 Portfolio Budget Statements (page 63).

The ABS has sought the following reclassifications through the Additional Estimates:

- \$10.7 million from Departmental Capital Budget (DCB) through *Appropriation Act (No. 1) 2025–2026*, to increase departmental operating through Appropriation Bill (No. 3) 2025–2026 to support the ongoing transition to a cloud operating environment and ICT service-based arrangements.
- \$9.4 million from departmental operating through *Appropriation Act (No. 1) 2025–2026*, to increase equity injections through Appropriation Bill (No. 4) 2025–2026 to continue the ongoing development of assets to support a predominantly digital Census in 2026.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the ABS at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: Australian Bureau of Statistics resource statement – Additional Estimates for 2025–26 as at February 2026**

	Actual available appropriation 2024–25 \$'000	Estimate as at Budget 2025–26 \$'000	Proposed Additional Estimates 2025–26 \$'000	Total estimate at Additional Estimates 2025–26 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	50,172	25,288	40,107	65,395
Departmental appropriation (c)	522,744	612,203	1,266	613,469
s74 External Revenue (d)	71,007	49,306	-	49,306
Departmental capital budget (e)	11,232	16,396	(10,657)	5,739
Annual appropriations - other services - non-operating (f)				
Prior year appropriations available (b)	1,205	4,844	(2,454)	2,390
Equity injection	14,406	1,843	9,391	11,234
<i>Total departmental annual appropriations</i>	<b>670,766</b>	<b>709,880</b>	<b>37,653</b>	<b>747,533</b>
<b>Total departmental resourcing</b>	<b>670,766</b>	<b>709,880</b>	<b>37,653</b>	<b>747,533</b>
<b>Total resourcing for the Australian Bureau of Statistics</b>	<b>670,766</b>	<b>709,880</b>	<b>37,653</b>	<b>747,533</b>

	Actual 2024–25	2025–26
<b>Average staffing level (number)</b>	<b>3,229</b>	<b>3,482</b>

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2025–2026* and *Appropriation Bill (No. 3) 2025–2026*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 1) 2024–2025* and *Appropriation Act (No. 3) 2024–2025*.
- b) Excludes \$15.602m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- c) Includes measures published in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.
- d) Estimated external revenue receipts under section 74 of the PGPA Act.
- e) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- f) *Appropriation Act (No. 2) 2025–2026* and *Appropriation Bill (No. 4) 2025–2026*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 2) 2024–2025* and *Appropriation Act (No.4) 2024–2025*.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025–26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: ABS 2025–26 measures since the Budget**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Payment measures</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (a)(b)	1.1				
Departmental payments		(6,151)	(23,375)	(10,702)	(8,519)
<b>Total</b>		<b>(6,151)</b>	<b>(23,375)</b>	<b>(10,702)</b>	<b>(8,519)</b>
<b>Total payment measures</b>					
Departmental		(6,151)	(23,375)	(10,702)	(8,519)
<b>Total</b>		<b>(6,151)</b>	<b>(23,375)</b>	<b>(10,702)</b>	<b>(8,519)</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) The lead entity for the measure titled Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses is the Department of Finance. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.
- b) Measure relates to savings identified in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025–2026* and *Appropriation Act (No. 2) 2025–2026*.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the ABS at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional Estimates and other variations to outcomes since the 2025–26 Budget**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses	1.1	(6,151)	(23,375)	(10,702)	(8,519)
<b>Changes in Parameters</b>	1.1	-	(721)	843	427
<b>Reclassifications</b>					
(net increase)	1.1	20,048	-	-	-
(net decrease)	1.1	(20,048)	-	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>(6,151)</b>	<b>(24,096)</b>	<b>(9,859)</b>	<b>(8,092)</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>(6,151)</b>	<b>(24,096)</b>	<b>(9,859)</b>	<b>(8,092)</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the ABS through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
Outcome 1 - Decisions on important matters made by governments, business and the broader community are informed by objective, relevant and trusted official statistics produced through the collection and integration of data, its analysis, and the provision of statistical information.					
(a)(b)					
<b>Total departmental</b>	<b>533,976</b>	<b>628,599</b>	<b>619,208</b>	<b>10,657</b>	<b>(20,048)</b>
a) Includes measures published in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.					
b) Departmental Capital Budgets are appropriated through Appropriation Acts (No.1 and 3). They form part of ordinary annual services and are not separately identified in the Appropriation Acts. The Appropriation Bill No. 3 included a Departmental Capital Budget component of \$5,739 (\$'000) for '2025–26 Revised', \$0 (\$'000) for 'Additional Estimates' and \$10,657 (\$'000) for the 'Reduced Estimates' columns.					

**Table 1.5: Appropriation Bill (No. 4) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections	14,406	1,843	11,234	9,391	-
<b>Total non-operating</b>	<b>14,406</b>	<b>1,843</b>	<b>11,234</b>	<b>9,391</b>	<b>-</b>
<b>Total other services</b>	<b>14,406</b>	<b>1,843</b>	<b>11,234</b>	<b>9,391</b>	<b>-</b>

## Section 2: Revisions to outcomes and planned performance

### 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Decisions on important matters made by governments, business and the broader community are informed by objective, relevant and trusted official statistics produced through the collection and integration of data, its analysis, and the provision of statistical information.**

#### Linked programs

There were no changes to linked programs for Outcome 1 resulting from decisions made since the 2025–26 Budget. Details of the ABS's linked programs can be found in the 2025–26 Treasury Portfolio Budget Statements (page 69).

#### *Budgeted expenses for Outcome 1*

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Decisions on important matters made by governments, business and the broader community are informed by objective, relevant and trusted official statistics produced through the collection and integration of data, its analysis, and the provision of statistical information.**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 1.1: Australian Bureau of Statistics</b>					
Departmental expenses					
Departmental appropriation	527,379	629,333	706,895	410,023	409,272
s74 External Revenue (a)	60,412	50,717	50,731	50,550	50,548
Expenses not requiring appropriation in the Budget year (b)	26,010	22,298	18,509	16,180	18,480
<b>Departmental total</b>	<b>613,801</b>	<b>702,348</b>	<b>776,135</b>	<b>476,753</b>	<b>478,300</b>
<b>Total expenses for program 1.1</b>	<b>613,801</b>	<b>702,348</b>	<b>776,135</b>	<b>476,753</b>	<b>478,300</b>
<b>Total expenses for Outcome 1</b>	<b>613,801</b>	<b>702,348</b>	<b>776,135</b>	<b>476,753</b>	<b>478,300</b>

	2024–25	2025–26
<b>Average staffing level (number)</b>	3,229	3,482

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.  
 b) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance measure for Outcome 1**

There have been no changes to performance measures for Outcome 1 resulting from decisions made since the 2025–26 Budget. The performance measures associated with Outcome 1 are outlined in the 2025–26 Treasury Portfolio Budget Statements and the 2025–26 ABS Corporate Plan.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Budgeted financial statements

#### 3.1.1 Analysis of budgeted financial statements

The ABS is budgeting for an approved operating loss in 2025–26 after removing non-appropriated expenses such as depreciation and amortisation, and the reporting impact of AASB 16 *Leases*.

#### 3.1.2 Budgeted financial statements

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	422,903	441,690	513,870	337,093	354,788
Suppliers	145,014	218,517	221,571	107,356	88,451
Depreciation and amortisation	41,257	40,767	39,478	31,281	34,137
Finance costs	1,468	1,374	1,216	1,023	924
Write-down and impairment of assets	3,159	-	-	-	-
<b>Total expenses</b>	<b>613,801</b>	<b>702,348</b>	<b>776,135</b>	<b>476,753</b>	<b>478,300</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	57,771	50,000	50,000	50,000	50,000
Sublease income	550	491	505	324	322
Other revenue	2,091	226	226	226	226
<b>Total own-source revenue</b>	<b>60,412</b>	<b>50,717</b>	<b>50,731</b>	<b>50,550</b>	<b>50,548</b>
<b>Gains</b>					
Other gains	265	-	-	-	-
<b>Total gains</b>	<b>265</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>60,677</b>	<b>50,717</b>	<b>50,731</b>	<b>50,550</b>	<b>50,548</b>
<b>Net (cost of)/contribution by services</b>	<b>(553,124)</b>	<b>(651,631)</b>	<b>(725,404)</b>	<b>(426,203)</b>	<b>(427,752)</b>
Revenue from Government	522,744	613,469	707,009	410,540	409,934
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(30,380)</b>	<b>(38,162)</b>	<b>(18,395)</b>	<b>(15,663)</b>	<b>(17,818)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	1,221	-	-	-	-
<b>Total other comprehensive income</b>	<b>1,221</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(29,159)</b>	<b>(38,162)</b>	<b>(18,395)</b>	<b>(15,663)</b>	<b>(17,818)</b>

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2024–25 \$'000	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Total comprehensive income/(loss)</b>					
- as per statement of Comprehensive Income	(29,159)	(38,162)	(18,395)	(15,663)	(17,818)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	26,010	22,298	18,509	16,180	18,480
plus: depreciation/amortisation expenses for ROU assets (b)	15,247	18,469	20,969	15,101	15,657
less: lease principal repayments (b)	14,889	17,605	21,083	15,618	16,319
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>(2,791)</b>	<b>(15,000)</b>	-	-	-

Prepared on Australian Accounting Standards basis.

a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No. 1) or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.

b) Applies to leases under AASB 16 Leases.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	4,807	3,500	3,500	3,500	3,500
Trade and other receivables	77,716	58,885	59,186	54,447	54,886
<b>Total financial assets</b>	<b>82,523</b>	<b>62,385</b>	<b>62,686</b>	<b>57,947</b>	<b>58,386</b>
<b>Non-financial assets</b>					
Land and buildings	83,022	88,028	73,093	63,088	56,961
Property, plant and equipment	37,411	42,305	50,426	59,061	63,417
Intangibles	52,569	48,972	40,018	31,707	25,569
Other non-financial assets	24,860	25,937	16,737	14,677	14,677
<b>Total non-financial assets</b>	<b>197,862</b>	<b>205,242</b>	<b>180,274</b>	<b>168,533</b>	<b>160,624</b>
<b>Total assets</b>	<b>280,385</b>	<b>267,627</b>	<b>242,960</b>	<b>226,480</b>	<b>219,010</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	16,866	16,855	18,175	16,031	16,031
Other payables	46,921	48,446	36,228	36,787	36,882
<b>Total payables</b>	<b>63,787</b>	<b>65,301</b>	<b>54,403</b>	<b>52,818</b>	<b>52,913</b>
<b>Interest bearing liabilities</b>					
Leases	94,007	99,877	84,828	74,306	67,517
<b>Total interest bearing liabilities</b>	<b>94,007</b>	<b>99,877</b>	<b>84,828</b>	<b>74,306</b>	<b>67,517</b>
<b>Provisions</b>					
Employee provisions	119,431	119,520	121,751	117,208	117,552
Other provisions	2,081	3,039	2,807	2,136	2,136
<b>Total provisions</b>	<b>121,512</b>	<b>122,559</b>	<b>124,558</b>	<b>119,344</b>	<b>119,688</b>
<b>Total liabilities</b>	<b>279,306</b>	<b>287,737</b>	<b>263,789</b>	<b>246,468</b>	<b>240,118</b>
<b>Net assets</b>	<b>1,079</b>	<b>(20,110)</b>	<b>(20,829)</b>	<b>(19,988)</b>	<b>(21,108)</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	477,963	494,936	512,612	529,116	545,814
Reserves	38,222	38,222	38,222	38,222	38,222
Retained surplus / (accumulated deficit)	(515,106)	(553,268)	(571,663)	(587,326)	(605,144)
<b>Total parent entity interest</b>	<b>1,079</b>	<b>(20,110)</b>	<b>(20,829)</b>	<b>(19,988)</b>	<b>(21,108)</b>
<b>Total Equity</b>	<b>1,079</b>	<b>(20,110)</b>	<b>(20,829)</b>	<b>(19,988)</b>	<b>(21,108)</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>				
Balance carried forward from previous period	(515,106)	38,222	477,963	1,079
<b>Adjusted opening balance</b>	<b>(515,106)</b>	<b>38,222</b>	<b>477,963</b>	<b>1,079</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(38,162)	-	-	(38,162)
<b>Total comprehensive income</b>	<b>(38,162)</b>	-	-	<b>(38,162)</b>
<b>Transactions with owners</b>				
Contributions by owners	-	-	11,234	11,234
Equity Injection - Appropriation	-	-	5,739	5,739
Departmental Capital Budget (DCB)	-	-	<b>16,973</b>	<b>16,973</b>
<b>Sub-total transactions with owners</b>	<b>(553,268)</b>	<b>38,222</b>	<b>494,936</b>	<b>(20,110)</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>(553,268)</b>	<b>38,222</b>	<b>494,936</b>	<b>(20,110)</b>
<b>Closing balance attributable to the Australian Government</b>				

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	507,132	627,162	707,009	410,540	409,934
Sale of goods and rendering of services	64,587	49,606	50,604	55,463	50,283
Net GST received	16,283	22,739	24,821	13,119	10,954
Other	1,312	100	100	100	100
<b>Total cash received</b>	<b>589,314</b>	<b>699,607</b>	<b>782,534</b>	<b>479,222</b>	<b>471,271</b>
<b>Cash used</b>					
Employees	411,493	439,957	523,857	341,077	354,349
Suppliers	162,194	241,978	236,378	121,504	99,679
Interest payments on lease liability	1,398	1,374	1,216	1,023	924
<b>Total cash used</b>	<b>575,085</b>	<b>683,309</b>	<b>761,451</b>	<b>463,604</b>	<b>454,952</b>
<b>Net cash from / (used by) operating activities</b>	<b>14,229</b>	<b>16,298</b>	<b>21,083</b>	<b>15,618</b>	<b>16,319</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	27,107	23,595	17,676	16,504	16,698
<b>Total cash used</b>	<b>27,107</b>	<b>23,595</b>	<b>17,676</b>	<b>16,504</b>	<b>16,698</b>
<b>Net cash from / (used by) investing activities</b>	<b>(27,107)</b>	<b>(23,595)</b>	<b>(17,676)</b>	<b>(16,504)</b>	<b>(16,698)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	24,842	23,595	17,676	16,504	16,698
<b>Total cash received</b>	<b>24,842</b>	<b>23,595</b>	<b>17,676</b>	<b>16,504</b>	<b>16,698</b>
<b>Cash used</b>					
Principal payments on lease liability	14,889	17,605	21,083	15,618	16,319
<b>Total cash used</b>	<b>14,889</b>	<b>17,605</b>	<b>21,083</b>	<b>15,618</b>	<b>16,319</b>
<b>Net cash from/(used by) financing activities</b>	<b>9,953</b>	<b>5,990</b>	<b>(3,407)</b>	<b>886</b>	<b>379</b>
<b>Net increase/(decrease) in cash held</b>	<b>(2,925)</b>	<b>(1,307)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	7,732	4,807	3,500	3,500	3,500
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>4,807</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>	<b>3,500</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	11,232	5,739	16,508	16,504	16,698
Equity injections - Act No. 2 and Bill 4	14,406	11,234	1,168	-	-
<b>Total new capital appropriations</b>	<b>25,638</b>	<b>16,973</b>	<b>17,676</b>	<b>16,504</b>	<b>16,698</b>
<i>Provided for:</i>					
Purchase of non-financial assets	25,638	16,973	16,239	16,239	16,239
<b>Total Items</b>	<b>25,638</b>	<b>16,973</b>	<b>16,239</b>	<b>16,239</b>	<b>16,239</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	13,218	11,560	1,168	-	-
Funded by capital appropriation - DCB (b)	14,868	12,035	16,508	16,504	16,698
<b>TOTAL</b>	<b>28,086</b>	<b>23,595</b>	<b>17,676</b>	<b>16,504</b>	<b>16,698</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	28,086	23,595	17,676	16,504	16,698
<b>Total cash used to acquire assets</b>	<b>28,086</b>	<b>23,595</b>	<b>17,676</b>	<b>16,504</b>	<b>16,698</b>

Prepared on Australian Accounting Standards basis.

- a) Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).
- b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs). Includes the following s74 external receipts:
  - sponsorship, subsidy, gifts or similar contribution
  - internally developed assets and
  - proceeds from the sale of assets.

**Table 3.6: Statement of departmental asset movements (Budget year 2025–26)**

	Asset Category			
	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2025</b>				
Gross book value	-	39,262	264,609	303,871
Gross book value - ROU assets	153,803	64	-	153,867
Accumulated depreciation/amortisation and impairment	-	(1,879)	(212,040)	(213,919)
Accumulated depreciation/amortisation and impairment - ROU assets	(70,781)	(36)	-	(70,817)
<b>Opening net book balance</b>	<b>83,022</b>	<b>37,411</b>	<b>52,569</b>	<b>173,002</b>
<b>CAPITAL ASSET ADDITIONS</b>				
Estimated expenditure on new or replacement assets				
By purchase - appropriation equity (a)	-	3,265	8,295	11,560
By purchase - appropriation ordinary annual services (b)	-	12,035	-	12,035
By purchase - appropriation ordinary annual services - ROU assets	23,475	-	-	23,475
<b>Total additions</b>	<b>23,475</b>	<b>15,300</b>	<b>8,295</b>	<b>47,070</b>
<b>Other movements</b>				
Depreciation/amortisation expense	-	(10,406)	(11,892)	(22,298)
Depreciation/amortisation on ROU assets	(18,469)	-	-	(18,469)
<b>Total other movements</b>	<b>(18,469)</b>	<b>(10,406)</b>	<b>(11,892)</b>	<b>(40,767)</b>
<b>As at 30 June 2026</b>				
Gross book value	-	54,562	272,904	327,466
Gross book value - ROU assets	177,278	64	-	177,342
Accumulated depreciation/amortisation and impairment	-	(12,285)	(223,932)	(236,217)
Accumulated depreciation/amortisation and impairment - ROU assets	(89,250)	(36)	-	(89,286)
<b>Closing net book balance</b>	<b>88,028</b>	<b>42,305</b>	<b>48,972</b>	<b>179,305</b>

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation equity' refers to equity injections or Administered Assets and Liabilities appropriations provided through *Annual Appropriation Act (No. 2) 2025–2026* and Appropriation Bill (No. 4) 2025–2026, including Collection Development and Acquisition Budget.
- b) 'Appropriation ordinary annual services' refers to funding provided through *Annual Appropriation Act (No. 1) 2025–2026* and Appropriation Bill (No. 3) 2025–2026 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

# Australian Competition and Consumer Commission

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# Australian Competition and Consumer Commission

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There has been no significant change to the strategic direction of the Australian Competition and Consumer Commission (ACCC) from that outlined in the Portfolio Budget Statements 2025–26 (page 81).

Since the 2025–26 Budget, an additional \$3.1 million in departmental funding was provided to the ACCC through Appropriation Bill (No. 1) 2025–2026. Along with the impact of the *Further reducing spending on consultants, contractors and labour hire, and non-wage expenses* election commitment, this funding was included in the Explanatory Memorandum to Appropriation Bill (No. 1) 2025–2026 and Appropriation Bill (No. 2) 2025–2026 when they were reintroduced to parliament on the 30 July 2025.

A further \$40.6 million in departmental funding and an equity injection of \$13.8 million was provided through Appropriation Bill (No. 3 and 4) 2025–2026. This funding comprises the following allocations for the ACCC:

- \$37.3 million for the *Supporting Consumers* measure to support consumers through the strengthening of protections and enforcement activities. This includes continued delivery of the Consumer Data Right, implementation of mandated cash acceptance for low-value transactions, and ongoing work on competition and consumer issues that relate to digital markets.
- \$3.3 million for the *Australian Energy Regulator Uplift* measure to invest in core data and digital systems and support reforms to deliver better outcomes for consumers.
- \$13.8 million equity injection to supplement the Litigation Contingency Fund (LCF).

These funding adjustments ensure the ACCC and AER are appropriately resourced to deliver their statutory functions and support the Government's consumer and competition policy objectives.

The AER program also received an approval for an operating loss of up to \$4.0 million to support implementation activities associated with the *Competition and Consumer Amendment (Australian Energy Regulator Separation) Act 2025*.

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the ACCC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: Australian Competition and Consumer Commission resource statement – Additional estimates for 2025–26 as at February 2026**

	Actual available appropriation	Estimate	Proposed	Total
		as at Budget	Additional Estimates	estimate at Additional Estimates
		2024–25	2025–26	2025–26
	\$'000	\$'000	\$'000	\$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	110,825	139,025	-	139,025
Departmental appropriation (b)	404,419	368,885	40,467	409,352
s74 External Revenue (c)	9,233	10,681	-	10,681
Departmental capital budget (d)	39,077	21,903	145	22,048
Annual appropriations - other services - non-operating (e)				
Prior year appropriations available	2,351	-	-	-
Equity injection	1,100	1,100	13,800	14,900
<i>Total departmental annual appropriations</i>	<b>567,005</b>	<b>541,594</b>	<b>54,412</b>	<b>596,006</b>
<b>Total departmental resourcing</b>	<b>567,005</b>	<b>541,594</b>	<b>54,412</b>	<b>596,006</b>
<b>Administered</b>				
Special appropriations (f)	20	20	-	20
<b>Total administered resourcing</b>	<b>20</b>	<b>20</b>	<b>-</b>	<b>20</b>
<b>Total resourcing for entity ACCC</b>	<b>567,025</b>	<b>541,614</b>	<b>54,412</b>	<b>596,026</b>
		Actual		
		2024–25		2025–26
<b>Average staffing level (number)</b>			<b>1,710</b>	<b>1,765</b>

**Table 1.1: Australian Competition and Consumer Commission resource statement – Additional estimates for 2025–26 as at February 2026 (continued)****Third party payments from and on behalf of the National Competition Council (NCC)**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	2024–25 \$'000	2025–26 \$'000	2025–26 \$'000	2025–26 \$'000
Payments made on behalf of NCC (as disclosed in the respective entity's resource statement) (b)	1,753	1,684	-	1,684
Receipts received from other entities for the provision of services (disclosed in s74 External Revenue section above)	925	925	-	925

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2025–2026* and *Appropriation Bill (No. 3) 2025–2026*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 1) 2024–2025* and *Appropriation Act (No. 3) 2024–2025*.
- b) Includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.
- c) Estimated external revenue receipts under section 74 of the PGPA Act.
- d) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- e) *Appropriation Act (No. 2) 2025–2026* and *Appropriation Bill (No. 4) 2025–2026*. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 2) 2024–2025* and *Appropriation Act (No.4) 2024–2025*.
- f) Relates to repayments not provided for under other appropriations through section 77 of the PGPA Act.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025–26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Australian Competition and Consumer Commission 2025–26 measures since the Budget**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Receipt measures</b>					
Supporting Consumers					
Administered receipts	1.1	4,048	9,483	10,379	11,086
<b>Total</b>		<b>4,048</b>	<b>9,483</b>	<b>10,379</b>	<b>11,086</b>
<b>Total receipt measures</b>					
Administered		4,048	9,483	10,379	11,086
<b>Total</b>		<b>4,048</b>	<b>9,483</b>	<b>10,379</b>	<b>11,086</b>
<b>Payment measures</b>					
Australian Energy Regulator Uplift (a)(b)					
Departmental payments	1.2	6,355	11,842	11,640	11,179
<b>Total</b>		<b>6,355</b>	<b>11,842</b>	<b>11,640</b>	<b>11,179</b>
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (b)(c)					
Departmental payments	1.1	(4,220)	(7,159)	(7,107)	(6,423)
Departmental payments	1.2	(1,465)	(2,877)	(2,944)	(2,731)
<b>Total</b>		<b>(5,685)</b>	<b>(10,036)</b>	<b>(10,051)</b>	<b>(9,154)</b>
Supporting Consumers (d)					
Departmental payments	1.1	37,318	14,602	16,251	17,192
<b>Total</b>		<b>37,318</b>	<b>14,602</b>	<b>16,251</b>	<b>17,192</b>
<b>Total payment measures</b>					
Departmental		37,988	16,408	17,840	19,217
<b>Total</b>		<b>37,988</b>	<b>16,408</b>	<b>17,840</b>	<b>19,217</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) Including \$0.1 million in capital funding in 2025–26, \$2.4 million in 2026–27, \$3.1 million in 2027–28 and \$2.7 million in 2028–29.
- b) Measure relates to an election commitment /savings identified in the 2025 Pre-election Economic and Fiscal Outlook and also in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025–2026* and *Appropriation Act (No. 2) 2025–2026*.
- c) The lead entity for the measure titled Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses is the Department of Finance. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.
- d) Including \$0.2 million in capital funding in 2026–27.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for entity ACCC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2025–26 Budget**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
<b>Measures</b>					
Australian Energy Regulator Uplift					
Departmental appropriation	1.2	6,210	9,394	8,575	8,514
Departmental capital budget	1.2	145	2,448	3,065	2,665
Supporting Consumers					
Departmental appropriation	1.1	37,318	14,366	16,251	17,192
Departmental capital budget	1.1	-	236	-	-
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses					
Departmental appropriation	1.1	(4,220)	(7,159)	(7,107)	(6,423)
Departmental appropriation	1.2	(1,465)	(2,877)	(2,944)	(2,731)
<b>Changes in Parameters</b>					
Departmental appropriation	1.1	-	(226)	446	215
Departmental capital budget	1.1	-	(9)	19	10
Departmental appropriation	1.2	-	(91)	185	92
<b>Other Variations</b>					
Departmental appropriation	1.1	13,800	-	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>51,788</b>	<b>16,082</b>	<b>18,490</b>	<b>19,534</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>51,788</b>	<b>16,082</b>	<b>18,490</b>	<b>19,534</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following table shows Additional Estimates sought for the ACCC through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000
<b>Departmental programs</b>				
Outcome 1 - Enhanced welfare of Australians through enforcing laws that promote competition and protect consumers, as well as taking other regulatory and related actions including monitoring and market analysis, public education, determining the terms of access to infrastructure services, and discharging regulatory responsibilities governing energy markets and networks (a)	443,496	390,788	431,400	40,612
<b>Total departmental</b>	<b>443,496</b>	<b>390,788</b>	<b>431,400</b>	<b>40,612</b>

Note: 2024–25 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

a) Includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.

**Table 1.5: Appropriation Bill (No. 4) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000
<b>Non-operating</b>				
Equity injections	1,100	1,100	14,900	13,800
<b>Total non-operating</b>	<b>1,100</b>	<b>1,100</b>	<b>14,900</b>	<b>13,800</b>

Note: 2024–25 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## Section 2: Revisions to outcomes and planned performance

### 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Enhanced welfare of Australians through enforcing laws that promote competition and protect consumers, as well as taking other regulatory and related actions including monitoring and market analysis, public education, determining the terms of access to infrastructure services, and discharging regulatory responsibilities governing energy markets and networks.**

#### Linked programs

There have been no changes to linked programs for Outcome 1 since the 2024–25 Portfolio Budget Statements.

#### *Budgeted expenses for Outcome 1*

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Enhanced welfare of Australians through enforcing laws that promote competition and protect consumers, as well as taking other regulatory and related actions including monitoring and market analysis, public education, determining the terms of access to infrastructure services, and discharging regulatory responsibilities governing energy markets and networks.**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 1.1: Australian Competition and Consumer Commission</b>					
Departmental expenses					
Departmental appropriation	304,276	308,882	239,152	236,936	230,333
s74 External Revenue (a)	3,741	5,201	4,779	4,221	3,640
Expenses not requiring appropriation in the Budget year (b)	19,378	32,253	29,815	31,010	16,493
<b>Departmental total</b>	<b>327,395</b>	<b>346,336</b>	<b>273,746</b>	<b>272,167</b>	<b>250,466</b>
<b>Total expenses for program 1.1</b>	<b>327,395</b>	<b>346,336</b>	<b>273,746</b>	<b>272,167</b>	<b>250,466</b>
<b>Program 1.2: Australian Energy Regulator</b>					
Departmental expenses					
Departmental appropriation	100,143	100,470	99,721	99,980	99,158
s74 External Revenue (a)	3,442	5,480	-	-	-
Expenses not requiring appropriation in the Budget year (b)	619	4,000	-	-	-
<b>Departmental total</b>	<b>104,204</b>	<b>109,950</b>	<b>99,721</b>	<b>99,980</b>	<b>99,158</b>
<b>Total expenses for program 1.2</b>	<b>104,204</b>	<b>109,950</b>	<b>99,721</b>	<b>99,980</b>	<b>99,158</b>
<b>Outcome 1 Totals by appropriation type</b>					
Departmental expenses					
Departmental appropriation	404,419	409,352	338,873	336,916	329,491
s74 External Revenue (a)	7,183	10,681	4,779	4,221	3,640
Expenses not requiring appropriation in the Budget year (b)	19,997	36,253	29,815	31,010	16,493
<b>Departmental total</b>	<b>431,599</b>	<b>456,286</b>	<b>373,467</b>	<b>372,147</b>	<b>349,624</b>
<b>Total expenses for Outcome 1</b>	<b>431,599</b>	<b>456,286</b>	<b>373,467</b>	<b>372,147</b>	<b>349,624</b>
	2024–25	2025–26			
<b>Average staffing level (number)</b>	1,710	1,765			

- a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.
- b) Expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses, make good expenses, audit fees and Litigation Contingency Fund payments funded from equity.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance measure for Outcome 1**

The additional departmental funding does not change the ACCC's outcome statement, purpose, performance measures or delivery mechanisms from that included in the Portfolio Budget Statements 2025–26 (page 94). The performance criteria included in the Portfolio Budget Statements 2025–26 and the performance reporting framework as set out in the current Corporate Plan will facilitate the ACCC to report under Program 1.1 and Program 1.2 the additional work that the ACCC undertakes and the outcomes achieved.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Budgeted financial statements

#### 3.1.1 Analysis of budgeted financial statements

The ACCC is budgeting for an operating loss of \$4.0 million for 2025–26 after non-appropriated expenses such as depreciation and amortisation are excluded and ignoring AASB 16 Lease effects. This operating loss reflects approved costs for the AER that are associated with implementing the *Competition and Consumer Amendment (Australian Energy Regulator Separation) Act 2025*.

#### 3.1.2 Budgeted financial statements

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	269,718	268,838	229,845	225,147	222,671
Suppliers	123,969	142,609	101,043	104,045	99,250
Depreciation and amortisation	36,019	43,910	41,821	42,370	27,283
Finance costs	1,094	929	758	585	420
Write-down and impairment of assets	799	-	-	-	-
<b>Total expenses</b>	<b>431,599</b>	<b>456,286</b>	<b>373,467</b>	<b>372,147</b>	<b>349,624</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	4,307	10,652	4,750	4,192	3,611
Sublease interest income	32	29	29	29	29
<b>Total own-source revenue</b>	<b>4,339</b>	<b>10,681</b>	<b>4,779</b>	<b>4,221</b>	<b>3,640</b>
<b>Gains</b>					
Other gains	2,939	95	95	95	95
<b>Total gains</b>	<b>2,939</b>	<b>95</b>	<b>95</b>	<b>95</b>	<b>95</b>
<b>Total own-source income</b>	<b>7,278</b>	<b>10,776</b>	<b>4,874</b>	<b>4,316</b>	<b>3,735</b>
<b>Net (cost of)/contribution by services</b>	<b>(424,321)</b>	<b>(445,510)</b>	<b>(368,593)</b>	<b>(367,831)</b>	<b>(345,889)</b>
Revenue from Government	404,419	409,352	338,873	336,916	329,491
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(19,902)</b>	<b>(36,158)</b>	<b>(29,720)</b>	<b>(30,915)</b>	<b>(16,398)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(19,902)</b>	<b>(36,158)</b>	<b>(29,720)</b>	<b>(30,915)</b>	<b>(16,398)</b>

**Table 3.1: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2024–25 \$'000	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Total comprehensive income/(loss)</b>					
- as per statement of Comprehensive Income	(19,902)	(36,158)	(29,720)	(30,915)	(16,398)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	26,254	34,190	32,246	32,877	18,208
plus: depreciation/amortisation expenses for ROU assets (b)	9,765	9,720	9,575	9,493	9,075
less: lease principal repayments (b)	11,103	11,752	12,101	11,455	10,885
<b>Net Cash Operating Surplus/ (Deficit) (c)</b>	<b>5,014</b>	<b>(4,000)</b>	-	-	-

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- b) Applies to leases under AASB 16 Leases.
- c) For 2025–26, the AER program has received an approval for an operating loss of up to \$4.0 million to support implementation activities associated with the *Competition and Consumer Amendment (Australian Energy Regulator Separation) Act 2025*.

**Table 3.2: Budgeted departmental balance sheet (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	2,184	2,184	2,184	2,184	2,184
Trade and other receivables	137,943	142,200	137,635	137,878	139,210
<b>Total financial assets</b>	<b>140,127</b>	<b>144,384</b>	<b>139,819</b>	<b>140,062</b>	<b>141,394</b>
<b>Non-financial assets</b>					
Land and buildings	71,817	60,822	49,628	38,396	27,582
Property, plant and equipment	4,607	4,384	3,960	3,830	3,700
Intangibles	67,014	56,970	39,627	21,998	18,753
Other non-financial assets	5,786	5,786	5,786	5,786	5,786
<b>Total non-financial assets</b>	<b>149,224</b>	<b>127,962</b>	<b>99,001</b>	<b>70,010</b>	<b>55,821</b>
<b>Total assets</b>	<b>289,351</b>	<b>272,346</b>	<b>238,820</b>	<b>210,072</b>	<b>197,215</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	14,961	16,412	15,747	18,694	20,760
Other payables	2,139	2,139	2,139	2,139	2,139
<b>Total payables</b>	<b>17,100</b>	<b>18,551</b>	<b>17,886</b>	<b>20,833</b>	<b>22,899</b>
<b>Interest bearing liabilities</b>					
Leases	63,096	51,344	39,243	27,788	16,903
<b>Total interest bearing liabilities</b>	<b>63,096</b>	<b>51,344</b>	<b>39,243</b>	<b>27,788</b>	<b>16,903</b>
<b>Provisions</b>					
Employee provisions	77,036	69,542	65,142	61,938	60,704
Other provisions	3,657	3,657	3,657	3,657	3,657
<b>Total provisions</b>	<b>80,693</b>	<b>73,199</b>	<b>68,799</b>	<b>65,595</b>	<b>64,361</b>
<b>Total liabilities</b>	<b>160,889</b>	<b>143,094</b>	<b>125,928</b>	<b>114,216</b>	<b>104,163</b>
<b>Net assets</b>	<b>128,462</b>	<b>129,252</b>	<b>112,892</b>	<b>95,856</b>	<b>93,052</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	339,709	376,657	390,017	403,896	417,490
Reserves	6,215	6,215	6,215	6,215	6,215
Retained surplus / (accumulated deficit)	(217,462)	(253,620)	(283,340)	(314,255)	(330,653)
<b>Total parent entity interest</b>	<b>128,462</b>	<b>129,252</b>	<b>112,892</b>	<b>95,856</b>	<b>93,052</b>
<b>Total Equity</b>	<b>128,462</b>	<b>129,252</b>	<b>112,892</b>	<b>95,856</b>	<b>93,052</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.3: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>				
Balance carried forward from previous period	(217,462)	6,215	339,709	128,462
<b>Adjusted opening balance</b>	<b>(217,462)</b>	<b>6,215</b>	<b>339,709</b>	<b>128,462</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(36,158)	-	-	(36,158)
<b>Total comprehensive income</b>	<b>(36,158)</b>	<b>-</b>	<b>-</b>	<b>(36,158)</b>
<b>Transactions with owners</b>				
<b>Contributions by owners</b>				
Equity Injection - Appropriation	-	-	14,900	14,900
Departmental Capital Budget (DCB)	-	-	22,048	22,048
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>36,948</b>	<b>36,948</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>(253,620)</b>	<b>6,215</b>	<b>376,657</b>	<b>129,252</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(253,620)</b>	<b>6,215</b>	<b>376,657</b>	<b>129,252</b>

Prepared on Australian Accounting Standards basis.

**Table 3.4: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	418,867	446,612	360,742	353,763	344,161
Sale of goods and rendering of services	9,233	10,681	4,779	4,221	3,640
Interest	32	-	-	-	-
Net GST received	14,850	16,536	12,025	12,369	11,862
<b>Total cash received</b>	<b>442,982</b>	<b>473,829</b>	<b>377,546</b>	<b>370,353</b>	<b>359,663</b>
<b>Cash used</b>					
Employees	261,129	276,332	234,245	228,351	223,905
Suppliers	139,382	139,998	101,138	100,584	96,728
Net GST paid	-	17,601	12,500	12,788	12,223
Interest payments on lease liability	1,094	929	758	585	420
s74 External Revenue transferred to the OPA	28,779	27,217	16,804	16,590	15,502
<b>Total cash used</b>	<b>430,384</b>	<b>462,077</b>	<b>365,445</b>	<b>358,898</b>	<b>348,778</b>
<b>Net cash from / (used by) operating activities</b>	<b>12,598</b>	<b>11,752</b>	<b>12,101</b>	<b>11,455</b>	<b>10,885</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	35,724	22,648	12,860	13,379	13,094
<b>Total cash used</b>	<b>35,724</b>	<b>22,648</b>	<b>12,860</b>	<b>13,379</b>	<b>13,094</b>
<b>Net cash from / (used by) investing activities</b>	<b>(35,724)</b>	<b>(22,648)</b>	<b>(12,860)</b>	<b>(13,379)</b>	<b>(13,094)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	33,322	22,648	12,860	13,379	13,094
Principal receipts on sublease receivable	952	-	-	-	-
<b>Total cash received</b>	<b>34,274</b>	<b>22,648</b>	<b>12,860</b>	<b>13,379</b>	<b>13,094</b>
<b>Cash used</b>					
Principal payments on lease liability	11,101	11,752	12,101	11,455	10,885
<b>Total cash used</b>	<b>11,101</b>	<b>11,752</b>	<b>12,101</b>	<b>11,455</b>	<b>10,885</b>
<b>Net cash from/(used by) financing activities</b>	<b>23,173</b>	<b>10,896</b>	<b>759</b>	<b>1,924</b>	<b>2,209</b>
<b>Net increase/(decrease) in cash held</b>	<b>47</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	2,137	2,184	2,184	2,184	2,184
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>2,184</b>	<b>2,184</b>	<b>2,184</b>	<b>2,184</b>	<b>2,184</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Departmental capital budget statement (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	39,077	22,048	12,260	12,779	12,494
Equity injections - Act No. 2 and Bill 4 (a)	1,100	14,900	1,100	1,100	1,100
<b>Total new capital appropriations</b>	<b>40,177</b>	<b>36,948</b>	<b>13,360</b>	<b>13,879</b>	<b>13,594</b>
<i>Provided for:</i>					
Purchase of non-financial assets	39,677	22,648	12,860	13,379	13,094
Other Items	500	14,300	500	500	500
<b>Total Items</b>	<b>40,177</b>	<b>36,948</b>	<b>13,360</b>	<b>13,879</b>	<b>13,594</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (b)	600	600	600	600	600
Funded by capital appropriation - DCB (c)	39,077	22,048	12,260	12,779	12,494
<b>TOTAL</b>	<b>39,677</b>	<b>22,648</b>	<b>12,860</b>	<b>13,379</b>	<b>13,094</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	39,677	22,648	12,860	13,379	13,094
<b>Total cash used to acquire assets</b>	<b>39,677</b>	<b>22,648</b>	<b>12,860</b>	<b>13,379</b>	<b>13,094</b>

Prepared on Australian Accounting Standards basis.

- a) Includes a 2025–26 equity injection to supplement the Litigation Contingency Fund (LCF).
- b) Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).
- c) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

**Table 3.6: Statement of departmental asset movements (Budget year 2025–26)**

	Asset Category			Total \$'000
	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	
<b>As at 1 July 2025</b>				
Gross book value	19,758	4,607	148,170	172,535
Gross book value - ROU assets	99,498	-	-	99,498
Accumulated depreciation/amortisation and impairment	(2)	-	(81,156)	(81,158)
Accumulated depreciation/amortisation and impairment - ROU assets	(47,437)	-	-	(47,437)
<b>Opening net book balance</b>	<b>71,817</b>	<b>4,607</b>	<b>67,014</b>	<b>143,438</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity (a)	-	-	600	600
By purchase - appropriation ordinary annual services (b)	1,544	2,036	18,468	22,048
<b>Total additions</b>	<b>1,544</b>	<b>2,036</b>	<b>19,068</b>	<b>22,648</b>
Depreciation/amortisation expense	(2,819)	(2,259)	(29,112)	(34,190)
Depreciation/amortisation on ROU assets	(9,720)	-	-	(9,720)
<b>Total other movements</b>	<b>(12,539)</b>	<b>(2,259)</b>	<b>(29,112)</b>	<b>(43,910)</b>
<b>As at 30 June 2026</b>				
Gross book value	21,302	6,643	167,238	195,183
Gross book value - ROU assets	99,498	-	-	99,498
Accumulated depreciation/amortisation and impairment	(2,821)	(2,259)	(110,268)	(115,348)
Accumulated depreciation/amortisation and impairment - ROU assets	(57,157)	-	-	(57,157)
<b>Closing net book balance</b>	<b>60,822</b>	<b>4,384</b>	<b>56,970</b>	<b>122,176</b>

Prepared on Australian Accounting Standards basis.

- a) 'Appropriation equity' refers to equity injections or Administered Assets and Liabilities appropriations provided through *Annual Appropriation Act (No. 2) 2025–2026* and Appropriation Bill (No. 4) 2025–2026, including Collection Development and Acquisition Budget.
- b) 'Appropriation ordinary annual services' refers to funding provided through *Annual Appropriation Act (No. 1) 2025–2026* and Appropriation Bill (No. 3) 2025–2026 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

**Table 3.7: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Write-down and impairment of assets	1,750	-	-	-	-
<b>Total expenses administered on behalf of Government</b>	<b>1,750</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
Own-source revenue					
<b>Non-taxation revenue</b>					
Fees and fines	239,420	234,744	320,935	356,856	320,506
<b>Total non-taxation revenue</b>	<b>239,420</b>	<b>234,744</b>	<b>320,935</b>	<b>356,856</b>	<b>320,506</b>
Total own-source revenue administered on behalf of Government	239,420	234,744	320,935	356,856	320,506
Total own-source income administered on behalf of Government	239,420	234,744	320,935	356,856	320,506
Net cost of/(contribution by) services	(237,670)	(234,744)	(320,935)	(356,856)	(320,506)
<b>Surplus/(deficit)</b>	<b>237,670</b>	<b>234,744</b>	<b>320,935</b>	<b>356,856</b>	<b>320,506</b>

Prepared on Australian Accounting Standards basis.

**Table 3.8: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
Financial assets					
Trade and other receivables	59,706	59,706	59,706	59,706	59,706
<b>Total financial assets</b>	<b>59,706</b>	<b>59,706</b>	<b>59,706</b>	<b>59,706</b>	<b>59,706</b>
Total assets administered on behalf of Government	59,706	59,706	59,706	59,706	59,706
<b>Net assets/(liabilities)</b>	<b>59,706</b>	<b>59,706</b>	<b>59,706</b>	<b>59,706</b>	<b>59,706</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Fees and Fines	197,277	234,764	320,955	356,876	320,526
<b>Total cash received</b>	<b>197,277</b>	<b>234,764</b>	<b>320,955</b>	<b>356,876</b>	<b>320,526</b>
<b>Net cash from / (used by) operating activities</b>	<b>197,277</b>	<b>234,764</b>	<b>320,955</b>	<b>356,876</b>	<b>320,526</b>
<b>INVESTING ACTIVITIES</b>					
Cash to Official Public Account for:					
- Transfers to other entities (Finance - Whole-of-Government)	(197,285)	(234,764)	(320,955)	(356,876)	(320,526)
<b>Total cash to Official Public Account</b>	<b>(197,285)</b>	<b>(234,764)</b>	<b>(320,955)</b>	<b>(356,876)</b>	<b>(320,526)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>(8)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

# Australian Office of Financial Management

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# **Australian Office of Financial Management**

## **Section 1: Entity overview and resources**

### **1.1 Strategic direction statement**

There has been no significant change to the strategic direction of the Australian Office of Financial Management (AOFM) from that outlined in the 2025–26 Portfolio Budget Statements.

### **1.2 Entity resource statement**

The Entity Resource Statement details the resourcing for Australian Office of Financial Management at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: AOFM resource statement – Additional estimates for 2025–26 as at February 2026**

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2024–25 \$'000	2025–26 \$'000	2025–26 \$'000	2025–26 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	19,153	36,650	-	36,650
Departmental appropriation	16,357	16,468	107	16,575
s74 External Revenue (b)	532	25	-	25
Departmental capital budget (c)	405	411	(411)	-
Total departmental annual appropriations	36,447	53,554	(304)	53,250
<b>Total departmental resourcing</b>	<b>36,447</b>	<b>53,554</b>	<b>(304)</b>	<b>53,250</b>
<b>Administered</b>				
Total administered special appropriations (d)	220,424,210	699,047,829	-	467,905,367
Special accounts (e)				
Opening balance	16,848,679	16,462,942	-	16,968,252
Non-appropriation receipts (f)	309,286	221,882	-	101,364
Total special account receipts	17,157,965	16,684,824	-	17,069,616
<b>Total administered resourcing</b>	<b>237,582,175</b>	<b>715,732,653</b>	<b>-</b>	<b>484,974,983</b>
<b>Total resourcing for AOFM</b>	<b>237,618,622</b>	<b>715,786,207</b>	<b>(304)</b>	<b>485,028,233</b>
<b>Average staffing level (number)</b>			Actual 2024-25	2025–26
			51	51

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- Appropriation Act (No. 1) 2025–2026 and Appropriation Bill (No. 3) 2025–2026. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 1) 2024–2025 and Appropriation Act (No. 3) 2024–2025*.
- Estimated external revenue receipts under section 74 of the PGPA Act.
- Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- Special Appropriations comprise funding to meet estimated operating expenditures such as interest on Australian Government Securities (AGS), investing expenditures for financial assets, for liquidity purposes and financing expenditures such as maturity of AGS.
- The AOFM administers three special accounts - the Debt Retirement Reserve Trust Account (DRRTA), the Australian Business Securitisation Fund (ABSF) Special Account and the Structured Finance Support Fund (SFSF) Special Account. Figures include the ABSF and SFSF special accounts only. For further information on special accounts refer to Budget Paper No. 4. Table 2.1 has further information on outcome and program expenses broken down by various funding sources, that is, annual appropriations, special appropriations and special accounts.
- Comprises amounts credited to the ABSF Special Account under section 14 of the *Australian Business Securitisation Fund Act 2019*.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025–26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: AOFM 2025–26 measures since the Budget**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Payment measures</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (a)					
Departmental payments	1.1	(304)	(619)	(613)	(593)
<b>Total</b>		<b>(304)</b>	<b>(619)</b>	<b>(613)</b>	<b>(593)</b>
<b>Total payment measures</b>					
Departmental		(304)	(619)	(613)	(593)
<b>Total</b>		<b>(304)</b>	<b>(619)</b>	<b>(613)</b>	<b>(593)</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

a) The lead entity for the measure titled Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses is the Department of Finance. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Australian Office of Financial Management at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2025–26 Budget**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Special appropriations</b>					
(including Special Accounts)					
Other Variations					
net increase/(decrease)	1.1	(230,731,473)	(21,848,282)	28,303,881	26,264,731
<b>Net impact on appropriations for Outcome 1 (administered)</b>		<b>(230,731,473)</b>	<b>(21,848,282)</b>	<b>28,303,881</b>	<b>26,264,731</b>
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Reclassification					
Operating - net increase	1.1	411	417	352	358
Departmental capital budget - (net decrease)	1.1	(411)	(417)	(352)	(358)
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>(230,731,473)</b>	<b>(21,848,282)</b>	<b>28,303,881</b>	<b>26,264,731</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Australian Office of Financial Management through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
Outcome 1 - The advancement of macroeconomic growth and stability, and the effective operation of financial markets, through issuing debt, investing in financial assets and managing debt, investments and cash for the Australian Government. (a)(b)	36,447	53,554	53,250	411	(715)
<b>Total departmental</b>	<b>36,447</b>	<b>53,554</b>	<b>53,250</b>	<b>411</b>	<b>(715)</b>
<b>Total administered and departmental</b>	<b>36,447</b>	<b>53,554</b>	<b>53,250</b>	<b>411</b>	<b>(715)</b>
<p>a) Reduction reflects section 51 withholding to <i>Supply Act</i> (No. 1) 2025–2026 and <i>Appropriation Act</i> (No. 1) 2025–2026 due to Government decisions.</p> <p>b) Departmental and Administered Capital Budgets are appropriated through Appropriation Acts (No.1 and 3). They form part of ordinary annual services and are not separately identified in the Appropriation Acts. The Appropriation Bill No. 3 included a Departmental Capital Budget component of \$0 (\$'000) for '2025-26 Revised', \$0 (\$'000) for 'Additional Estimates' and \$411 (\$'000) for the 'Reduced Estimates' columns.</p>					

## Section 2: Revisions to outcomes and planned performance

### 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: The advancement of macroeconomic growth and stability, and the effective operation of financial markets, through issuing debt, investing in financial assets and managing debt, investments and cash for the Australian Government.**

#### *Budgeted expenses for Outcome 1*

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: The advancement of macroeconomic growth and stability, and the effective operation of financial markets, through issuing debt, investing in financial assets and managing debt, investments and cash for the Australian Government.**

	2024–25 Actual expenses \$'000	2025–26 Revised estimated expenses \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>Program 1.1: Commonwealth Debt Management</b>					
Administered expenses					
Special appropriations					
<i>Commonwealth Inscribed Stock Act 1911</i>	23,867,114	27,740,665	31,770,403	36,659,992	41,104,449
<i>Australian Business Securitisation Fund Act 2019</i>	414	-	-	-	-
<i>Structured Finance Support (Coronavirus Economic Response Package) Act 2020</i>	(531)	-	-	-	-
<i>Financial Agreement Act 1994</i>	23	11	11	11	11
<i>Loan Securities Act 1919</i>	158	-	-	-	-
Expenses not requiring appropriation in the Budget year (b)	22,279	4,658	210	(373)	(1,413)
<b>Administered total</b>	<b>23,889,457</b>	<b>27,745,334</b>	<b>31,770,624</b>	<b>36,659,630</b>	<b>41,103,047</b>
Departmental expenses					
Departmental appropriation	16,010	16,310	16,392	16,517	16,752
s74 External Revenue (a)	269	25	25	25	25
Expenses not requiring appropriation in the Budget year (b)	837	848	720	689	689
<b>Departmental total</b>	<b>17,116</b>	<b>17,183</b>	<b>17,137</b>	<b>17,231</b>	<b>17,466</b>
<b>Total expenses for program 1.1</b>	<b>23,906,573</b>	<b>27,762,517</b>	<b>31,787,761</b>	<b>36,676,861</b>	<b>41,120,513</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024–25 Actual expenses \$'000	2025–26 Revised estimated expenses \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Special appropriations	23,867,178	27,740,676	31,770,414	36,660,003	41,104,460
Expenses not requiring appropriation in the Budget year (b)	22,279	4,658	210	(373)	(1,413)
<b>Administered total</b>	<b>23,889,457</b>	<b>27,745,334</b>	<b>31,770,624</b>	<b>36,659,630</b>	<b>41,103,047</b>
Departmental expenses					
Departmental appropriation	16,010	16,310	16,392	16,517	16,752
s74 External Revenue (a)	269	25	25	25	25
Expenses not requiring appropriation in the Budget year (b)	837	848	720	689	689
<b>Departmental total</b>	<b>17,116</b>	<b>17,183</b>	<b>17,137</b>	<b>17,231</b>	<b>17,466</b>
<b>Total expenses for Outcome 1</b>	<b>23,906,573</b>	<b>27,762,517</b>	<b>31,787,761</b>	<b>36,676,861</b>	<b>41,120,513</b>

	2024–25	2025–26
<b>Average staffing level (number)</b>	51	51

a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.  
 b) Administered expenses not requiring appropriation in the Budget year comprises provision for impairment of assets and repurchase premia on redemption of debt prior to maturity. Departmental expenses not requiring appropriation in the Budget year are made up of depreciation expenses, amortisation expenses and audit fees.

Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance measure for Outcome 1**

There have been no changes to performance measures for Outcome 1 resulting from decisions made since the 2025–26 Budget. The performance measures associated with Outcome 1 are outlined in the 2025–26 Treasury Portfolio Budget Statements and the 2025–26 Australian Office of Financial Management Corporate Plan.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by AOFM.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Closing balance \$'000
Australian Business Securitisation Fund Special Account - s11 <i>Australian Business Securitisation Fund Act 2019 (a)</i>	1				
2025-26		1,833,651	101,364	(723,980)	1,211,035
2024-25		1,880,005	143,356	(189,710)	1,833,651
Debt Retirement Reserve Trust Account - s6 <i>Financial Agreement Act 1994 (a)</i>	1				
2025-26		178	-	-	178
2024-25		171	7	-	178
Structured Finance Support (Coronavirus Economic Response) Fund Special Account - s 11 <i>Structured Finance Support (Coronavirus Economic Response Package) Act 2020 (a)</i>	1				
2025-26		15,134,601	-	-	15,134,601
2024-25		14,968,674	165,930	(3)	15,134,601
<b>Total special accounts 2025-26 Budget estimate</b>		<b>16,968,430</b>	<b>101,364</b>	<b>(723,980)</b>	<b>16,345,814</b>
<i>Total special accounts 2024-25 actual</i>		16,848,850	309,293	(189,713)	16,968,430

(A) = Administered  
(D) = Departmental

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

There are no major changes to the analysis of budgeted financial statements since the 2025–26 Portfolio Budget Statements.

#### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	10,808	10,240	10,654	10,894	11,139
Suppliers	5,650	6,278	5,948	5,836	5,830
Depreciation and amortisation	587	598	470	439	439
Finance costs	71	67	65	62	58
<b>Total expenses</b>	<b>17,116</b>	<b>17,183</b>	<b>17,137</b>	<b>17,231</b>	<b>17,466</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Other revenue	269	25	25	25	25
<b>Total own-source revenue</b>	<b>269</b>	<b>25</b>	<b>25</b>	<b>25</b>	<b>25</b>
<b>Gains</b>					
Other gains	250	250	250	250	250
<b>Total gains</b>	<b>250</b>	<b>250</b>	<b>250</b>	<b>250</b>	<b>250</b>
<b>Total own-source income</b>	<b>519</b>	<b>275</b>	<b>275</b>	<b>275</b>	<b>275</b>
<b>Net (cost of)/contribution by services</b>	<b>(16,597)</b>	<b>(16,908)</b>	<b>(16,862)</b>	<b>(16,956)</b>	<b>(17,191)</b>
Revenue from Government	16,357	16,575	16,666	16,804	17,053
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(240)</b>	<b>(333)</b>	<b>(196)</b>	<b>(152)</b>	<b>(138)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(240)</b>	<b>(333)</b>	<b>(196)</b>	<b>(152)</b>	<b>(138)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)**

**Note: Impact of net cash appropriation arrangements**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>Total comprehensive income/(loss)</b>					
- as per statement of Comprehensive Income	(240)	(333)	(196)	(152)	(138)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	288	306	178	147	147
plus: depreciation/amortisation expenses for ROU assets (b)	299	292	292	292	292
less: lease principal repayments (b)	265	265	274	287	301
<b>Net Cash Operating Surplus/(Deficit)</b>	<b>82</b>	-	-	-	-

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- b) Applies to leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	207	207	207	207	207
Trade and other receivables	36,256	36,256	36,256	36,256	36,256
<b>Total financial assets</b>	<b>36,463</b>	<b>36,463</b>	<b>36,463</b>	<b>36,463</b>	<b>36,463</b>
<b>Non-financial assets</b>					
Property, plant and equipment	5,043	4,627	4,211	3,795	3,379
Intangibles	236	54	-	47	94
Other non-financial assets	231	231	231	231	231
<b>Total non-financial assets</b>	<b>5,510</b>	<b>4,912</b>	<b>4,442</b>	<b>4,073</b>	<b>3,704</b>
<b>Total assets</b>	<b>41,973</b>	<b>41,375</b>	<b>40,905</b>	<b>40,536</b>	<b>40,167</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	778	757	735	712	712
Other payables	290	290	290	290	290
<b>Total payables</b>	<b>1,068</b>	<b>1,047</b>	<b>1,025</b>	<b>1,002</b>	<b>1,002</b>
<b>Interest bearing liabilities</b>					
Leases	3,519	3,254	2,980	2,693	2,392
<b>Total interest bearing liabilities</b>	<b>3,519</b>	<b>3,254</b>	<b>2,980</b>	<b>2,693</b>	<b>2,392</b>
<b>Provisions</b>					
Employee provisions	2,670	2,670	2,670	2,670	2,670
Other provisions	624	645	667	690	690
<b>Total provisions</b>	<b>3,294</b>	<b>3,315</b>	<b>3,337</b>	<b>3,360</b>	<b>3,360</b>
<b>Total liabilities</b>	<b>7,881</b>	<b>7,616</b>	<b>7,342</b>	<b>7,055</b>	<b>6,754</b>
<b>Net assets</b>	<b>34,092</b>	<b>33,759</b>	<b>33,563</b>	<b>33,481</b>	<b>33,413</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	(12,001)	(12,001)	(12,001)	(11,931)	(11,861)
Reserves	715	715	715	715	715
Retained surplus / (accumulated deficit)	45,378	45,045	44,849	44,697	44,559
<b>Total parent entity interest</b>	<b>34,092</b>	<b>33,759</b>	<b>33,563</b>	<b>33,481</b>	<b>33,413</b>
<b>Total Equity</b>	<b>34,092</b>	<b>33,759</b>	<b>33,563</b>	<b>33,481</b>	<b>33,413</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>				
Balance carried forward from previous period	45,378	715	(12,001)	34,092
<b>Adjusted opening balance</b>	<b>45,378</b>	<b>715</b>	<b>(12,001)</b>	<b>34,092</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(333)	-	-	(333)
<b>Total comprehensive income</b>	<b>(333)</b>	<b>-</b>	<b>-</b>	<b>(333)</b>
of which:				
Attributable to the Australian Government	(333)	-	-	(333)
<b>Estimated closing balance as at 30 June 2026</b>	<b>45,045</b>	<b>715</b>	<b>(12,001)</b>	<b>33,759</b>
<b>Closing balance attributable to the Australian Government</b>	<b>45,045</b>	<b>715</b>	<b>(12,001)</b>	<b>33,759</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	17,285	16,575	16,666	16,804	17,053
Sale of goods and rendering of services	8	-	-	-	-
Net GST received	1	-	-	-	-
Other	981	25	25	25	25
<b>Total cash received</b>	<b>18,275</b>	<b>16,600</b>	<b>16,691</b>	<b>16,829</b>	<b>17,078</b>
<b>Cash used</b>					
Employees	11,081	10,240	10,654	10,894	11,139
Suppliers	6,240	6,049	5,720	5,609	5,580
Interest payments on lease liability	50	46	43	39	34
s74 External Revenue transferred to the OPA	531	-	-	-	-
<b>Total cash used</b>	<b>17,902</b>	<b>16,335</b>	<b>16,417</b>	<b>16,542</b>	<b>16,753</b>
<b>Net cash from / (used by) operating activities</b>	<b>373</b>	<b>265</b>	<b>274</b>	<b>287</b>	<b>325</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	319	-	-	70	94
<b>Total cash used</b>	<b>319</b>	<b>-</b>	<b>-</b>	<b>70</b>	<b>94</b>
<b>Net cash from / (used by) investing activities</b>	<b>(319)</b>	<b>-</b>	<b>-</b>	<b>(70)</b>	<b>(94)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	318	-	-	70	70
<b>Total cash received</b>	<b>318</b>	<b>-</b>	<b>-</b>	<b>70</b>	<b>70</b>
<b>Cash used</b>					
Principal payments on lease liability	265	265	274	287	301
<b>Total cash used</b>	<b>265</b>	<b>265</b>	<b>274</b>	<b>287</b>	<b>301</b>
<b>Net cash from/(used by) financing activities</b>	<b>53</b>	<b>(265)</b>	<b>(274)</b>	<b>(217)</b>	<b>(231)</b>
<b>Net increase/(decrease) in cash held</b>	<b>107</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	100	207	207	207	207
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>	<b>207</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	405	-	-	70	70
<b>Total new capital appropriations</b>	<b>405</b>	<b>-</b>	<b>-</b>	<b>70</b>	<b>70</b>
<i>Provided for:</i>					
<i>Purchase of non-financial assets</i>	405	-	-	70	70
<b>Total Items</b>	<b>405</b>	<b>-</b>	<b>-</b>	<b>70</b>	<b>70</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation - DCB (a)	319	-	-	70	94
<b>TOTAL</b>	<b>319</b>	<b>-</b>	<b>-</b>	<b>70</b>	<b>94</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	319	-	-	70	94
<b>Total cash used to acquire assets</b>	<b>319</b>	<b>-</b>	<b>-</b>	<b>70</b>	<b>94</b>

Prepared on Australian Accounting Standards basis.

a) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs). Includes the following s74 external receipts:

- sponsorship, subsidy, gifts or similar contribution
- internally developed assets and
- proceeds from the sale of assets.

**Table 3.7: Statement of departmental asset movements (Budget year 2025–26)**

	<b>Asset Category</b>		
	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	Total \$'000
<b>As at 1 July 2025</b>			
Gross book value	2,892	1,969	4,861
Gross book value - ROU assets	4,951	-	4,951
Accumulated depreciation/amortisation and impairment	(1,040)	(1,733)	(2,773)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,760)	-	(1,760)
<b>Opening net book balance</b>	<b>5,043</b>	<b>236</b>	<b>5,279</b>
<b>Other movements</b>			
Depreciation/amortisation expense	(124)	(182)	(306)
Depreciation/amortisation on ROU assets	(292)	-	(292)
<b>Total other movements</b>	<b>(416)</b>	<b>(182)</b>	<b>(598)</b>
<b>As at 30 June 2026</b>			
Gross book value	2,892	1,969	4,861
Gross book value - ROU assets	4,951	-	4,951
Accumulated depreciation/amortisation and impairment	(1,164)	(1,915)	(3,079)
Accumulated depreciation/amortisation and impairment - ROU assets	(2,052)	-	(2,052)
<b>Closing net book balance</b>	<b>4,627</b>	<b>54</b>	<b>4,681</b>

Prepared on Australian Accounting Standards basis.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Suppliers	23,159	10,000	10,000	10,000	10,000
Grants	-	7	7	7	7
Finance costs	23,865,920	27,730,669	31,760,407	36,649,996	41,094,453
Write-down and impairment of assets	378	4,658	210	(373)	(1,413)
<b>Total expenses administered on behalf of Government</b>	<b>23,889,457</b>	<b>27,745,334</b>	<b>31,770,624</b>	<b>36,659,630</b>	<b>41,103,047</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
Own-source revenue					
Non-taxation revenue					
Interest	2,871,898	1,821,602	1,746,898	2,025,302	1,945,054
<b>Total non-taxation revenue</b>	<b>2,871,898</b>	<b>1,821,602</b>	<b>1,746,898</b>	<b>2,025,302</b>	<b>1,945,054</b>
Total own-source revenue administered on behalf of Government	<b>2,871,898</b>	<b>1,821,602</b>	<b>1,746,898</b>	<b>2,025,302</b>	<b>1,945,054</b>
Gains					
Other gains	(23)	-	-	-	-
<b>Total gains administered on behalf of Government</b>	<b>(23)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Total own-source income administered on behalf of Government	<b>2,871,875</b>	<b>1,821,602</b>	<b>1,746,898</b>	<b>2,025,302</b>	<b>1,945,054</b>
Net cost of/(contribution by) services	21,017,582	25,923,732	30,023,726	34,634,328	39,157,993
Surplus/(deficit)	(21,017,582)	(25,923,732)	(30,023,726)	(34,634,328)	(39,157,993)
<b>OTHER COMPREHENSIVE INCOME</b>					
Re-measurements					
Net market revaluation gains/(losses)	(26,703,435)	3,096,020	(12,197,944)	(11,334,794)	(10,568,670)
<b>Total other comprehensive income</b>	<b>(26,703,435)</b>	<b>3,096,020</b>	<b>(12,197,944)</b>	<b>(11,334,794)</b>	<b>(10,568,670)</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>(47,721,017)</b>	<b>(22,827,712)</b>	<b>(42,221,670)</b>	<b>(45,969,122)</b>	<b>(49,726,663)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	68,379,250	60,459,786	60,382,476	60,265,165	60,284,460
Loans to state and territory governments	1,089,292	1,004,010	913,896	823,947	738,379
Structured finance securities	219,006	868,404	969,012	1,070,682	1,073,586
Accrued interest on cash management account	229,994	65,790	65,625	71,512	77,697
Other receivables	150	150	150	150	150
<b>Total financial assets</b>	<b>69,917,692</b>	<b>62,398,140</b>	<b>62,331,159</b>	<b>62,231,456</b>	<b>62,174,272</b>
<b>Total assets administered on behalf of Government</b>	<b>69,917,692</b>	<b>62,398,140</b>	<b>62,331,159</b>	<b>62,231,456</b>	<b>62,174,272</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	50	50	50	50	50
<b>Total payables</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>	<b>50</b>
<b>Interest bearing liabilities</b>					
Australian Government securities (at fair value)					
Treasury Bonds	801,142,452	838,221,154	916,580,312	1,001,283,721	1,075,680,156
Treasury Indexed Bonds	53,046,604	51,838,863	58,309,290	54,445,892	59,364,019
Treasury Notes	32,826,834	52,452,598	52,952,147	52,457,889	55,461,070
Other government securities	5,309	5,291	5,291	5,291	5,291
<b>Total interest bearing liabilities</b>	<b>887,021,199</b>	<b>942,517,906</b>	<b>1,027,847,040</b>	<b>1,108,192,793</b>	<b>1,190,510,536</b>
<b>Provisions</b>					
Other provisions	581	581	581	581	581
<b>Total provisions</b>	<b>581</b>	<b>581</b>	<b>581</b>	<b>581</b>	<b>581</b>
<b>Total liabilities administered on behalf of Government</b>	<b>887,021,830</b>	<b>942,518,537</b>	<b>1,027,847,671</b>	<b>1,108,193,424</b>	<b>1,190,511,167</b>
<b>Net assets/(liabilities)</b>	<b>(817,104,138)</b>	<b>(880,120,397)</b>	<b>(965,516,512)</b>	<b>(1,045,961,968)</b>	<b>(1,128,336,895)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Interest	2,959,696	1,973,841	1,736,386	2,009,570	1,930,074
Net GST received	2,111	-	-	-	-
Other	465	-	-	-	-
<b>Total cash received</b>	<b>2,962,272</b>	<b>1,973,841</b>	<b>1,736,386</b>	<b>2,009,570</b>	<b>1,930,074</b>
<b>Cash used</b>					
Grants	-	7	7	7	7
Suppliers	23,371	-	-	-	-
Net GST paid	2,111	-	-	-	-
Borrowing costs	24,621,955	27,638,778	29,402,264	35,211,603	36,987,963
<b>Total cash used</b>	<b>24,647,437</b>	<b>27,638,785</b>	<b>29,402,271</b>	<b>35,211,610</b>	<b>36,987,970</b>
<b>Net cash from / (used by) operating activities</b>	<b>(21,685,165)</b>	<b>(25,664,944)</b>	<b>(27,665,885)</b>	<b>(33,202,040)</b>	<b>(35,057,896)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Repayments of advances and loans	92,482	96,565	100,638	99,615	94,353
Structured Finance securities	293,197	70,693	165,223	219,789	265,188
<b>Total cash received</b>	<b>385,679</b>	<b>167,258</b>	<b>265,861</b>	<b>319,404</b>	<b>359,541</b>
<b>Cash used</b>					
Structured Finance securities	189,185	723,978	265,889	320,907	266,668
<b>Total cash used</b>	<b>189,185</b>	<b>723,978</b>	<b>265,889</b>	<b>320,907</b>	<b>266,668</b>
<b>Net cash from / (used by) investing activities</b>	<b>196,494</b>	<b>(556,720)</b>	<b>(28)</b>	<b>(1,503)</b>	<b>92,873</b>

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June) (continued)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from borrowings	210,732,130	497,510,854	786,759,689	782,911,689	800,733,009
Other	107,138	-	-	-	-
<b>Total cash received</b>	<b>210,839,268</b>	<b>497,510,854</b>	<b>786,759,689</b>	<b>782,911,689</b>	<b>800,733,009</b>
<b>Cash used</b>					
Net repayment of borrowings	193,932,600	439,020,108	715,996,642	715,349,124	733,100,427
Other	107,138	-	-	-	-
<b>Total cash used</b>	<b>194,039,738</b>	<b>439,020,108</b>	<b>715,996,642</b>	<b>715,349,124</b>	<b>733,100,427</b>
<b>Net cash from/(used by) financing activities</b>	<b>16,799,530</b>	<b>58,490,746</b>	<b>70,763,047</b>	<b>67,562,565</b>	<b>67,632,582</b>
<b>Net increase/(decrease) in cash held</b>	<b>(4,689,141)</b>	<b>32,269,082</b>	<b>43,097,134</b>	<b>34,359,022</b>	<b>32,667,559</b>
Cash and cash equivalents at beginning of reporting period	85,552,434	68,379,250	60,459,786	60,382,476	60,265,165
Cash from Official Public Account for:					
- Appropriations	220,424,210	467,905,367	747,007,307	752,108,833	771,748,806
- Special Accounts	189,713	723,980	265,888	320,907	266,668
<b>Total cash from Official Public Account</b>	<b>220,613,923</b>	<b>468,629,347</b>	<b>747,273,195</b>	<b>752,429,740</b>	<b>772,015,474</b>
Cash to Official Public Account for:					
- Appropriations	215,615,497	500,797,062	790,143,619	786,501,372	804,347,280
- Special Accounts	309,286	101,364	226,710	287,390	335,753
- Net CMA Transfers	17,173,183	7,919,467	77,310	117,311	(19,295)
<b>Total cash to Official Public Account</b>	<b>233,097,966</b>	<b>508,817,893</b>	<b>790,447,639</b>	<b>786,906,073</b>	<b>804,663,738</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>68,379,250</b>	<b>60,459,786</b>	<b>60,382,476</b>	<b>60,265,165</b>	<b>60,284,460</b>

Prepared on Australian Accounting Standards basis.



# Australian Securities and Investments Commission

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# Australian Securities and Investments Commission

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

The Australian Securities and Investments Commission (ASIC) is an independent government body established under the *Australian Securities and Investments Commission Act 2001*.

ASIC is Australia's integrated corporate, markets, financial services, and consumer credit regulator. Its vision is for a fair, strong and efficient financial system for all Australians. Its purpose is to monitor and promote market integrity, and consumer protection in the Australian financial system.

ASIC's strategic objectives, as set out in its 2025-26 Corporate Plan, are to:

- maintain, facilitate, and improve the performance of the financial system and the entities in it
- promote the confident and informed participation in the financial system
- administer the law effectively and with minimal procedural requirements
- store, process and make available information it receives about companies and other bodies
- take whatever action it can take, and which is necessary, to enforce and give effect to the law.

As the financial services and consumer credit regulator, ASIC administers the Australian financial services and credit licensing regime and monitors financial services and credit businesses to ensure that they operate efficiently, honestly, and fairly. These businesses typically deal in superannuation, managed funds, deposit and payment products, personal lending, insurance, shares and company securities, and derivatives.

As the markets regulator, ASIC assesses how effective operators of financial markets are at ensuring their markets operate in a fair, orderly, and transparent way. ASIC also exercises delegated authority from the Minister in authorising new markets and approving important changes to market structure. It has responsibility for the supervision of trading on Australia's domestic licensed equity, derivatives markets.

As the corporate regulator, ASIC ensures that companies, schemes, and related entities meet their conduct and fundraising disclosure obligations under the *Corporations Act 2001* (Corporations Act). ASIC ensures that company officers comply with their responsibilities. It also takes disciplinary action against company auditors and liquidators. ASIC monitors public companies' financial reporting and disclosure and fundraising activities.

In August 2025, ASIC released its Corporate Plan for 2025–2026 ([ASIC Corporate Plan 2025–26](#)).

## **1.2 Entity resource statement**

The Entity Resource Statement details the resourcing for ASIC at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: Australian Securities and Investments Commission resource statement – Additional estimates for 2025–26 as at February 2026**

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2024–25 \$'000	2025–26 \$'000	2025–26 \$'000	2025–26 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	141,312	121,901	76,958	198,859
Departmental appropriation (c) (d)	579,618	614,658	(2,501)	612,157
s74 External Revenue (e)	17,337	8,717	-	8,717
Departmental capital budget (f)	4,557	4,444	(4,444)	-
s75 transfer (g)	31,131	-	-	-
Annual appropriations - other services - non-operating (h)				-
Prior year appropriations available (b)	4,436	-	-	-
Equity injection	-	-	-	-
<i>Total departmental annual appropriations</i>	<b>778,391</b>	<b>749,720</b>	<b>70,013</b>	<b>819,733</b>
Special accounts (i)				
Opening balance	90,430	88,677	(30,415)	58,262
Appropriation receipts (j)	56,253	56,699	(2,900)	53,799
Non-appropriation receipts	6,621	-	-	-
<i>Total special accounts</i>	<b>153,304</b>	<b>145,376</b>	<b>(33,315)</b>	<b>112,061</b>
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>				
	56,253	56,699	(2,900)	53,799
<i><b>Total departmental resourcing</b></i>	<b>875,442</b>	<b>838,397</b>	<b>39,598</b>	<b>877,995</b>
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available	12,572	6,627	5,488	12,115
Outcome 1	12,749	12,785	1,087	13,872
<i><b>Total administered annual appropriations</b></i>	<b>25,321</b>	<b>19,412</b>	<b>6,575</b>	<b>25,987</b>
<i><b>Total administered special appropriations</b></i>	<b>176,033</b>	<b>190,469</b>	<b>5,426</b>	<b>195,895</b>
Special accounts (i)				
Opening balance	60,111	55,432	55,608	111,040
Non-appropriation receipts	58,138	4,679	23,867	28,546
<i><b>Total special account receipts</b></i>	<b>118,249</b>	<b>60,111</b>	<b>79,475</b>	<b>139,586</b>
<i><b>Total administered resourcing</b></i>	<b>319,603</b>	<b>269,992</b>	<b>91,476</b>	<b>361,468</b>
<i><b>Total resourcing for ASIC</b></i>	<b>1,195,045</b>	<b>1,108,389</b>	<b>131,074</b>	<b>1,239,463</b>
<i><b>Average staffing level (number)</b></i>				
	<i>Actual</i>			
	2024–25	2025–26		
	1,994	2,491		

**Table 1.1: Australian Securities and Investments Commission resource statement – Additional estimates for 2025–26 as at February 2026 (continued)**

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2024–25 \$'000	2025–26 \$'000	2025–26 \$'000	2025–26 \$'000
Payments made to other entities for the provision of services (disclosed above)	29	26	4	30
Receipts received from other entities for the provision of services (disclosed above in s74 External Revenue section)	3,095	2,686	385	3,071

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2025–2026, Supply Act (No. 1) 2025–2026 and Appropriation Bill (No. 3) 2025–2026.* Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 1) 2024–2025 and Appropriation Act (No. 3) 2024–2025*.
- b) 2024–25 prior year actual available amount excludes \$29.118m subject to administrative quarantined by Finance or withheld under section 51 of the PGPA Act. This quarantined amount consists of \$4.669m for Departmental appropriation, \$19.461m for the Departmental capital budget and \$4.988m for Equity Injections.
- c) 2024–25 actual available excludes \$3.223m subject to administrative quarantined by Finance or withheld under section 51 of the PGPA Act.
- d) Estimate as at budget includes measures published in the 2025 Pre-Election Economic and Fiscal Outlook and also in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026
- e) Estimated external revenue receipts under section 74 of the PGPA Act.
- f) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- g) ASIC has received \$31.131m under a section 75 determination.
- h) *Appropriation Act (No. 2) 2025–2026 and Appropriation Bill (No. 4) 2025–2026.* Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 2) 2024–2025 and Appropriation Act (No.4) 2024–2025*.
- i) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), refer to Table 3.1.
- j) Amounts credited to the special account from ASIC's annual appropriations.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025–26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: ASIC 2025–26 measures since the Budget**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Receipt measures</b>					
Treasury Portfolio – additional resourcing					
Administered receipts	1.2	-	-	6,441	3,582
<b>Total</b>		-	-	<b>6,441</b>	<b>3,582</b>
<b>Total receipt measures</b>					
Administered		-	-	6,441	3,582
<b>Total</b>		-	-	<b>6,441</b>	<b>3,582</b>
<b>Payment measures</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (a)(b)					
Departmental payments	1.1	(8,301)	(26,358)	(18,486)	(18,314)
<b>Total</b>		<b>(8,301)</b>	<b>(26,358)</b>	<b>(18,486)</b>	<b>(18,314)</b>
Treasury Portfolio – additional resourcing					
Departmental payments	1.1	-	10,736	5,969	-
<b>Total</b>		-	<b>10,736</b>	<b>5,969</b>	-
Making More Services Available for Australians in myGov					
Departmental payments	1.1	604	604	-	-
<b>Total</b>		<b>604</b>	<b>604</b>	-	-
<b>Total payment measures</b>					
Departmental		(7,697)	(15,018)	(12,517)	(18,314)
<b>Total</b>		<b>(7,697)</b>	<b>(15,018)</b>	<b>(12,517)</b>	<b>(18,314)</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) The lead entity for the measure titled Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses is the Department of Finance. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.
- b) Measure relates to an election commitment / savings identified in the 2025 Pre-election Economic and Fiscal Outlook and also in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025–2026* and *Appropriation Act (No. 2) 2025–2026*.

## 1.4 Additional estimates, resourcing and variations to outcome

The following tables detail the changes to the resourcing for ASIC at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2025–26 Budget**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Annual appropriations</b>					
Treasury Portfolio – additional resourcing	1.1	-	-	6,441	3,582
<b>Changes in Parameters</b>					
net increase	1.1	-	-	18	9
(net decrease)	1.1	-	(9)	-	-
<b>Other Variations</b>					
net increase	1.1	1,087	1,016	1,034	1,157
<b>Special appropriations</b>					
<b>Other Variations</b>					
net increase	1.2	10,914	13,894	10,479	10,925
<b>Net impact on appropriations for Outcome 1 (administered)</b>		<b>12,001</b>	<b>14,901</b>	<b>17,972</b>	<b>15,673</b>
<b>Departmental</b>					
<b>Annual appropriations</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses	1.1	(8,301)	(26,358)	(18,486)	(18,314)
Treasury Portfolio – additional resourcing	1.1	-	10,736	5,969	-
Making More Services Available for Australians in myGov	1.1	604	604	-	-
<b>Changes in Parameters</b>					
net increase		-	-	1,057	525
(net decrease)		-	(654)	-	-
<b>Other Variations</b>					
net increase			6,409	4,184	6,569
(net decrease)	1.1	(7,549)	-	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>(15,246)</b>	<b>(9,263)</b>	<b>(7,276)</b>	<b>(11,220)</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>(3,245)</b>	<b>5,638</b>	<b>10,696</b>	<b>4,453</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for ASIC through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Administered items</b>					
Outcome 1 - Improved confidence in Australia's financial markets through promoting informed investors and financial consumers, facilitating fair and efficient markets and delivering efficient registry systems.	12,749	12,785	13,872	1,087	-
<b>Total administered</b>	<b>12,749</b>	<b>12,785</b>	<b>13,872</b>	<b>1,087</b>	<b>-</b>
<b>Departmental programs (a)(b)</b>					
Outcome 1 - Improved confidence in Australia's financial markets through promoting informed investors and financial consumers, facilitating fair and efficient markets and delivering efficient registry systems.	615,306	619,102	612,157	9,575	(16,520)
<b>Total departmental</b>	<b>615,306</b>	<b>619,102</b>	<b>612,157</b>	<b>9,575</b>	<b>(16,520)</b>
<b>Total administered and departmental</b>	<b>628,055</b>	<b>631,887</b>	<b>626,029</b>	<b>10,662</b>	<b>(16,520)</b>
a) Explanatory Memorandum to the <i>Appropriation Act (No. 1) 2025–2026 and Appropriation Act (No. 2) 2025–2026</i> .					
b) Reduction reflects section 51 withholding to <i>Appropriation Act (No. 1) 2025–2026</i> due to Government decisions.					

**Table 1.5: Appropriation Bill (No. 4) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections					
Measure amount appropriated through previous budget	4,436	-	-	-	-
<b>Total non-operating</b>	<b>4,436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total other services</b>	<b>4,436</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## **Section 2: Revisions to outcomes and planned performance**

### **2.1 Budgeted expenses and performance for Outcome 1**

**Outcome 1: Improved confidence in Australia's financial markets through promoting informed investors and financial consumers, facilitating fair and efficient markets and delivering efficient registry systems.**

#### **Linked programs**

There were no changes to Linked programs for Outcome 1 resulting from decisions made since the 2025–26 Budget. Details of ASIC's Linked programs can be found in the 2025–26 Treasury Portfolio Budget Statements.

**Budgeted expenses for Outcome 1**

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Improved confidence in Australia's financial markets through promoting informed investors and financial consumers, facilitating fair and efficient markets and delivering efficient registry systems.**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 1.1: Australian Securities and Investments Commission</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	17,310	8,802	9,035	9,202	9,284
Expenses not requiring appropriation in the Budget year (a)	118,311	114,087	108,099	112,229	128,028
<b>Administered total</b>	<b>135,621</b>	<b>122,889</b>	<b>117,134</b>	<b>121,431</b>	<b>137,312</b>
Departmental expenses					
Departmental appropriation	430,276	578,212	592,755	455,622	444,636
Special accounts	95,042	53,799	50,450	46,661	47,547
s74 External Revenue (b)	17,337	8,717	8,899	6,417	6,593
s75 transfer	31,131	-	-	-	-
Expenses not requiring appropriation in the Budget year (c)	47,079	38,514	36,260	35,948	35,589
<b>Departmental total</b>	<b>620,865</b>	<b>679,242</b>	<b>688,364</b>	<b>544,648</b>	<b>534,365</b>
<b>Total expenses for program 1.1</b>	<b>756,486</b>	<b>802,131</b>	<b>805,498</b>	<b>666,079</b>	<b>671,677</b>
<b>Program 1.2: Banking Act 1959, Life Insurance Act 1995, unclaimed monies and special accounts</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	3,227	5,070	5,192	5,393	5,692
Corporations unclaimed money - section 77 of the PGPA Act	53,387	99,077	77,324	79,776	82,297
Special appropriations					
<i>Banking Act 1959</i> - <i>Banking unclaimed money</i>	135,047	137,144	142,472	147,403	152,307
<i>Life Insurance Act 1995</i> - <i>Life unclaimed money</i>	34,624	23,077	23,886	24,681	25,487
<b>Administered total</b>	<b>226,285</b>	<b>264,368</b>	<b>248,874</b>	<b>257,253</b>	<b>265,783</b>
<b>Total expenses for program 1.2</b>	<b>226,285</b>	<b>264,368</b>	<b>248,874</b>	<b>257,253</b>	<b>265,783</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	20,537	13,872	14,227	14,595	14,976
Corporations unclaimed money - section 77 of the PGPA Act	53,387	99,077	77,324	79,776	82,297
Special appropriations	169,671	160,221	166,358	172,084	177,794
Expenses not requiring appropriation in the Budget year (a)	118,311	114,087	108,099	112,229	128,028
<b>Administered total</b>	<b>361,906</b>	<b>387,257</b>	<b>366,008</b>	<b>378,684</b>	<b>403,095</b>
Departmental expenses					
Departmental appropriation	430,276	578,212	592,755	455,622	444,636
s74 External Revenue (b)	17,337	8,717	8,899	6,417	6,593
Special appropriations	31,131	-	-	-	-
Special accounts	95,042	53,799	50,450	46,661	47,547
Expenses not requiring appropriation in the Budget year (c)	47,079	38,514	36,260	35,948	35,589
<b>Departmental total</b>	<b>620,865</b>	<b>679,242</b>	<b>688,364</b>	<b>544,648</b>	<b>534,365</b>
<b>Total expenses for Outcome 1</b>	<b>982,771</b>	<b>1,066,499</b>	<b>1,054,372</b>	<b>923,332</b>	<b>937,460</b>

	2024–25	2025–26
<b>Average staffing level (number)</b>	1,994	2,491

- a) Administered expenses not requiring appropriation in the Budget year are doubtful debts.
- b) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act 2013.
- c) Expenses not requiring appropriation in the Budget year are made up of depreciation/amortisation expenses, makegood expenses, audit fees, impairment loss on financial instruments and impairment of other assets.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance measure for Outcome 1**

There have been no changes to performance measures for Outcome 1 from decisions made since the 2025–26 Budget. The performance measures associated with Outcome 1 are outlined in the 2025–26 Treasury Portfolio Budgets Statements and the 2025–26 ASIC Corporate Plan.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by ASIC.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Closing balance \$'000
Enforcement Special Account (D)					
2025-26	1	<b>58,262</b>	<b>53,799</b>	<b>(53,799)</b>	<b>58,262</b>
2024-25		90,430	62,874	(95,042)	58,262
ASIC Trust and Other Moneys Special Account 2018 (A)					
2025-26	1	<b>111,040</b>	<b>28,546</b>	<b>7,154</b>	<b>146,740</b>
2024-25		60,111	58,138	(7,209)	111,040
<b>Total special accounts</b>					
<b>2025-26 Budget estimate</b>		<b>169,302</b>	<b>82,345</b>	<b>(46,645)</b>	<b>205,002</b>
<i>Total special accounts</i>					
<i>2024-25 actual</i>		150,541	121,012	(102,251)	169,302
(A) = Administered					
(D) = Departmental					

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

ASIC's budgeted financial statements have changed since the publication of the 2025–26 Treasury Portfolio Budget Statements as a result of the measures and other variations as listed in section 1.4.

#### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	336,204	416,410	403,477	341,011	331,651
Suppliers	236,996	223,377	247,822	167,095	166,767
Depreciation and amortisation	45,104	38,025	35,761	35,435	35,069
Finance costs	1,091	1,430	1,304	1,107	878
Impairment loss on financial instruments	276	-	-	-	-
Write-down and impairment of other assets	1,194	-	-	-	-
<b>Total expenses</b>	<b>620,865</b>	<b>679,242</b>	<b>688,364</b>	<b>544,648</b>	<b>534,365</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	2,458	2,207	2,262	2,319	2,377
Sublease income	2,705	2,593	2,666	2,748	2,829
Revenue from other Government entities					
Other revenue	23,174	8,357	5,659	3,472	3,560
<b>Total own-source revenue</b>	<b>28,337</b>	<b>13,157</b>	<b>10,587</b>	<b>8,539</b>	<b>8,766</b>
<b>Gains</b>					
Other gains	1,583	-	-	-	-
<b>Total gains</b>	<b>1,583</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>29,920</b>	<b>13,157</b>	<b>10,587</b>	<b>8,539</b>	<b>8,766</b>
<b>Net (cost of)/contribution by services</b>	<b>(590,945)</b>	<b>(666,085)</b>	<b>(677,777)</b>	<b>(536,109)</b>	<b>(525,599)</b>
Revenue from Government	608,944	612,157	658,126	526,761	518,608
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>17,999</b>	<b>(53,928)</b>	<b>(19,651)</b>	<b>(9,348)</b>	<b>(6,991)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>17,999</b>	<b>(53,928)</b>	<b>(19,651)</b>	<b>(9,348)</b>	<b>(6,991)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2024–25 \$'000	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Total comprehensive income/(loss)</b>					
- as per statement of Comprehensive Income	<b>17,999</b>	<b>(53,928)</b>	<b>(19,651)</b>	<b>(9,348)</b>	<b>(6,991)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	19,105	15,404	13,523	13,223	13,012
plus: depreciation/amortisation expenses for ROU assets (b)	25,999	22,621	22,238	22,212	22,057
less: lease principal repayments (b)	28,767	25,508	26,234	27,176	28,306
<b>Net Cash Operating Surplus/(Deficit)</b>	<b>34,336</b>	<b>(41,411)</b>	<b>(10,124)</b>	<b>(1,089)</b>	<b>(228)</b>

Prepared on Australian Accounting Standards basis.

a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No. 1) or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.

b) Applies to leases under AASB 16 *Leases*.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	60,202	60,202	60,202	60,202	60,202
Trade and other receivables	203,166	172,977	161,769	153,225	150,819
<b>Total financial assets</b>	<b>263,368</b>	<b>233,179</b>	<b>221,971</b>	<b>213,427</b>	<b>211,021</b>
<b>Non-financial assets</b>					
Land and buildings	138,307	124,017	94,294	65,025	35,521
Property, plant and equipment	18,037	14,394	11,861	10,027	8,634
Intangibles	3,623	1,672	2,642	2,845	3,263
Other non-financial assets	31,698	31,698	31,698	31,698	31,698
<b>Total non-financial assets</b>	<b>191,665</b>	<b>171,781</b>	<b>140,495</b>	<b>109,595</b>	<b>79,116</b>
<b>Total assets</b>	<b>455,033</b>	<b>404,960</b>	<b>362,466</b>	<b>323,022</b>	<b>290,137</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	35,668	35,668	35,668	35,668	35,668
Other payables	17,378	17,378	17,378	17,378	17,378
<b>Total payables</b>	<b>53,046</b>	<b>53,046</b>	<b>53,046</b>	<b>53,046</b>	<b>53,046</b>
<b>Interest bearing liabilities</b>					
Leases	126,558	115,023	88,789	61,613	33,307
<b>Total interest bearing liabilities</b>	<b>126,558</b>	<b>115,023</b>	<b>88,789</b>	<b>61,613</b>	<b>33,307</b>
<b>Provisions</b>					
Employee provisions	87,526	102,789	101,577	93,988	91,680
Other provisions	13,107	13,234	13,362	13,496	13,626
<b>Total provisions</b>	<b>100,633</b>	<b>116,023</b>	<b>114,939</b>	<b>107,484</b>	<b>105,306</b>
<b>Total liabilities</b>	<b>280,237</b>	<b>284,092</b>	<b>256,774</b>	<b>222,143</b>	<b>191,659</b>
<b>Net assets</b>	<b>174,796</b>	<b>120,868</b>	<b>105,692</b>	<b>100,879</b>	<b>98,478</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	549,847	549,847	554,322	558,857	563,447
Reserves	30,805	30,805	30,805	30,805	30,805
Retained surplus / (accumulated deficit)	(405,856)	(459,784)	(479,435)	(488,783)	(495,774)
<b>Total parent entity interest</b>	<b>174,796</b>	<b>120,868</b>	<b>105,692</b>	<b>100,879</b>	<b>98,478</b>
<b>Total Equity</b>	<b>174,796</b>	<b>120,868</b>	<b>105,692</b>	<b>100,879</b>	<b>98,478</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>				
Balance carried forward from previous period	(405,856)	30,805	549,847	174,796
<b>Adjusted opening balance</b>	<b>(405,856)</b>	<b>30,805</b>	<b>549,847</b>	<b>174,796</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(53,928)	-	-	(53,928)
<b>Total comprehensive income</b>	<b>(53,928)</b>	<b>-</b>	<b>-</b>	<b>(53,928)</b>
of which:				
Attributable to the Australian Government	(53,928)	-	-	(53,928)
<b>Estimated closing balance as at 30 June 2026</b>	<b>(459,784)</b>	<b>30,805</b>	<b>549,847</b>	<b>120,868</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(459,784)</b>	<b>30,805</b>	<b>549,847</b>	<b>120,868</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	562,070	646,915	678,233	541,722	527,607
Sale of goods and rendering of services	8,239	4,780	4,928	5,067	5,206
Net GST received	21,881	18,931	22,720	15,801	16,447
Other	17,271	7,995	5,288	3,093	3,170
<b>Total cash received</b>	<b>609,461</b>	<b>678,621</b>	<b>711,169</b>	<b>565,683</b>	<b>552,430</b>
<b>Cash used</b>					
Employees	322,203	401,207	404,749	348,660	334,019
Suppliers	270,653	241,886	270,111	182,457	182,764
Interest payments on lease liability	948	1,303	1,176	973	748
s74 External Revenue transferred to the OPA	17,337	8,717	8,899	6,417	6,593
Other	1,387	-	-	-	-
<b>Total cash used</b>	<b>612,528</b>	<b>653,113</b>	<b>684,935</b>	<b>538,507</b>	<b>524,124</b>
<b>Net cash from/(used by) operating activities</b>	<b>(3,067)</b>	<b>25,508</b>	<b>26,234</b>	<b>27,176</b>	<b>28,306</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	13,116	4,168	4,475	4,535	4,590
<b>Total cash used</b>	<b>13,116</b>	<b>4,168</b>	<b>4,475</b>	<b>4,535</b>	<b>4,590</b>
<b>Net cash from/(used by) investing activities</b>	<b>(13,116)</b>	<b>(4,168)</b>	<b>(4,475)</b>	<b>(4,535)</b>	<b>(4,590)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	14,682	4,168	4,475	4,535	4,590
<b>Total cash received</b>	<b>14,682</b>	<b>4,168</b>	<b>4,475</b>	<b>4,535</b>	<b>4,590</b>
<b>Cash used</b>					
Principal payments on lease liability	28,767	25,508	26,234	27,176	28,306
<b>Total cash used</b>	<b>28,767</b>	<b>25,508</b>	<b>26,234</b>	<b>27,176</b>	<b>28,306</b>
<b>Net cash from/(used by) financing activities</b>	<b>(14,085)</b>	<b>(21,340)</b>	<b>(21,759)</b>	<b>(22,641)</b>	<b>(23,716)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(30,268)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	90,470	60,202	60,202	60,202	60,202
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>60,202</b>	<b>60,202</b>	<b>60,202</b>	<b>60,202</b>	<b>60,202</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	4,557	-	4,475	4,535	4,590
Equity injections - Act No. 2 and Bill 4					
<b>Total new capital appropriations</b>	<b>4,557</b>	<b>-</b>	<b>4,475</b>	<b>4,535</b>	<b>4,590</b>
<i>Provided for:</i>					
Purchase of non-financial assets	4,557	-	4,475	4,535	4,590
<b>Total Items</b>	<b>4,557</b>	<b>-</b>	<b>4,475</b>	<b>4,535</b>	<b>4,590</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	2,658	-	-	-	-
Funded by capital appropriation - DCB (b)	12,024	-	4,475	4,535	4,590
Funded internally from departmental resources (c)	299	4,168	-	-	-
<b>TOTAL</b>	<b>14,981</b>	<b>4,168</b>	<b>4,475</b>	<b>4,535</b>	<b>4,590</b>

Prepared on Australian Accounting Standards basis.

- a) Includes current Appropriation Bill (No. 4) and prior Appropriation Act No. 2/4/6 appropriations (inclusive of Supply Act arrangements).
- b) Includes purchases from current and previous years' Departmental Capital Budgets (DCB's).
- c) Includes the following s74 external receipts:
  - sponsorship, subsidy, gifts or similar contribution
  - internally developed assets and
  - proceeds from the sale of assets.

**Table 3.7: Statement of departmental asset movements (Budget year 2025–26)**

	Asset Category			
	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2025</b>				
Gross book value	80,162	48,467	86,332	214,961
Gross book value - ROU assets	234,996			234,996
Accumulated depreciation/amortisation and impairment	(41,903)	(30,430)	(82,709)	(155,042)
Accumulated depreciation/amortisation and impairment - ROU assets	(134,948)	-	-	(134,948)
<b>Opening net book balance</b>	<b>138,307</b>	<b>18,037</b>	<b>3,623</b>	<b>159,967</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation ordinary annual services (a)	2,046	1,800	322	4,168
By purchase - appropriation ordinary annual services - ROU assets	13,973	-	-	13,973
<b>Total additions</b>	<b>16,019</b>	<b>1,800</b>	<b>322</b>	<b>18,141</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(7,688)	(5,443)	(2,273)	(15,404)
Depreciation/amortisation on ROU assets	(22,621)	-	-	(22,621)
<b>Total other movements</b>	<b>(30,309)</b>	<b>(5,443)</b>	<b>(2,273)</b>	<b>(38,025)</b>
<b>As at 30 June 2026</b>				
Gross book value	82,208	50,267	86,654	219,129
Gross book value - ROU assets	248,969	-	-	248,969
Accumulated depreciation/amortisation and impairment	(49,591)	(35,873)	(84,982)	(170,446)
Accumulated depreciation/amortisation and impairment - ROU assets	(157,569)	-	-	(157,569)
<b>Closing net book balance</b>	<b>124,017</b>	<b>14,394</b>	<b>1,672</b>	<b>140,083</b>

Prepared on Australian Accounting Standards basis.

a) 'Appropriation ordinary annual services' refers to funding provided through *Annual Appropriation Act (No. 1) 2025–2026* and Appropriation Bill (No. 3) 2025–2026 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Suppliers	11,242	3,800	3,958	4,056	4,078
Grants	6,068	5,002	5,077	5,146	5,206
Finance costs - claims for unclaimed money	12,459	16,508	17,156	17,890	18,723
Write-down and impairment of assets	118,311	114,087	108,099	112,229	128,028
Claims for unclaimed money	213,826	247,860	231,718	239,363	247,060
<b>Total expenses administered on behalf of Government</b>	<b>361,906</b>	<b>387,257</b>	<b>366,008</b>	<b>378,684</b>	<b>403,095</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Taxation revenue</b>					
Fees	1,233,317	1,351,875	1,426,514	1,498,688	1,572,688
Compensation scheme of last resort (CSLR)	24,088	58,508	30,643	30,643	30,643
Supervisory cost recovery levies	67,159	70,801	74,018	75,917	76,776
<b>Total taxation revenue</b>	<b>1,324,564</b>	<b>1,481,184</b>	<b>1,531,175</b>	<b>1,605,248</b>	<b>1,680,107</b>
<b>Non-taxation revenue</b>					
Supervisory cost recovery levies	270,342	325,972	338,315	325,014	315,954
Fees and fines	351,430	694,329	413,922	436,121	459,105
Unclaimed money lodgements	436,167	484,266	446,022	459,403	473,185
<b>Total non-taxation revenue</b>	<b>1,057,939</b>	<b>1,504,567</b>	<b>1,198,259</b>	<b>1,220,538</b>	<b>1,248,244</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>2,382,503</b>	<b>2,985,751</b>	<b>2,729,434</b>	<b>2,825,786</b>	<b>2,928,351</b>
<b>Total own-source income administered on behalf of Government</b>	<b>2,382,503</b>	<b>2,985,751</b>	<b>2,729,434</b>	<b>2,825,786</b>	<b>2,928,351</b>
<b>Net cost of/(contribution by) services</b>	<b>(2,020,597)</b>	<b>(2,598,494)</b>	<b>(2,363,426)</b>	<b>(2,447,102)</b>	<b>(2,525,256)</b>
<b>Surplus/(deficit) before income tax</b>	<b>2,020,597</b>	<b>2,598,494</b>	<b>2,363,426</b>	<b>2,447,102</b>	<b>2,525,256</b>
<b>Surplus/(deficit) after income tax</b>	<b>2,020,597</b>	<b>2,598,494</b>	<b>2,363,426</b>	<b>2,447,102</b>	<b>2,525,256</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>2,020,597</b>	<b>2,598,494</b>	<b>2,363,426</b>	<b>2,447,102</b>	<b>2,525,256</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	1,630	1,605	1,605	1,605	1,605
CSLR receivables - taxation	6	2,967	2,454	2,184	2,184
Supervisory cost recovery levies receivable - taxation	73,020	68,185	73,301	76,667	79,346
Supervisory cost recovery levies receivable - non-taxation	269,246	336,691	349,911	343,751	351,203
Fees and fines receivable - taxation	221,175	191,189	197,988	204,267	219,266
Fees and fines receivable - non-taxation	3,633	65,000	65,000	65,000	65,000
Trade and other receivables	11,916	12,225	13,526	14,972	16,578
<b>Total financial assets</b>	<b>580,626</b>	<b>677,862</b>	<b>703,785</b>	<b>708,446</b>	<b>735,182</b>
<b>Total assets administered on behalf of Government</b>	<b>580,626</b>	<b>677,862</b>	<b>703,785</b>	<b>708,446</b>	<b>735,182</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Grants	3,377	3,377	3,377	3,377	3,377
Other payables	59,008	65,759	71,646	78,063	85,057
<b>Total payables</b>	<b>62,385</b>	<b>69,136</b>	<b>75,023</b>	<b>81,440</b>	<b>88,434</b>
<b>Provisions</b>					
Other provisions	68,097	-	-	-	-
Unclaimed money provisions	682,929	750,844	792,469	837,715	884,090
<b>Total provisions</b>	<b>751,026</b>	<b>750,844</b>	<b>792,469</b>	<b>837,715</b>	<b>884,090</b>
<b>Total liabilities administered on behalf of Government</b>	<b>813,411</b>	<b>819,980</b>	<b>867,492</b>	<b>919,155</b>	<b>972,524</b>
<b>Net assets/(liabilities)</b>	<b>(232,785)</b>	<b>(142,118)</b>	<b>(163,707)</b>	<b>(210,709)</b>	<b>(237,342)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Sale of goods and rendering of services	542,089	602,057	571,837	597,273	624,086
Taxes	1,272,352	1,337,096	1,414,084	1,486,056	1,536,814
Net GST received	58	-	-	-	-
Other	564,114	767,153	609,491	625,567	612,687
<b>Total cash received</b>	<b>564,114</b>	<b>2,706,306</b>	<b>2,595,412</b>	<b>2,708,896</b>	<b>2,773,587</b>
<b>Cash used</b>					
Grants	6,456	5,002	5,077	5,146	5,206
Suppliers	1,697	3,800	3,958	4,056	4,078
Borrowing costs	12,459	16,508	17,156	17,890	18,723
Other	149,466	173,194	184,206	187,700	193,691
<b>Total cash used</b>	<b>170,078</b>	<b>198,504</b>	<b>210,397</b>	<b>214,792</b>	<b>221,698</b>
<b>Net cash from / (used by) operating activities</b>	<b>2,208,535</b>	<b>2,507,802</b>	<b>2,385,015</b>	<b>2,494,104</b>	<b>2,551,889</b>
<b>Net increase/(decrease) in cash held</b>	<b>2,208,535</b>	<b>2,507,802</b>	<b>2,385,015</b>	<b>2,494,104</b>	<b>2,551,889</b>
Cash and cash equivalents at beginning of reporting period	1,525	1,630	1,605	1,605	1,605
Cash from Official Public Account for:					
- Appropriations	188,782	215,255	226,284	231,209	238,692
<b>Total cash from Official Public Account</b>	<b>188,782</b>	<b>215,255</b>	<b>226,284</b>	<b>231,209</b>	<b>238,692</b>
Cash to Official Public Account for:					
- Fees, fines, penalties and unclaimed money lodgements	(2,397,212)	(2,723,082)	(2,611,299)	(2,725,313)	(2,790,581)
<b>Total cash to Official Public Account</b>	<b>(2,397,212)</b>	<b>(2,723,082)</b>	<b>(2,611,299)</b>	<b>(2,725,313)</b>	<b>(2,790,581)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>1,630</b>	<b>1,605</b>	<b>1,605</b>	<b>1,605</b>	<b>1,605</b>

Prepared on Australian Accounting Standards basis.



# Australian Taxation Office

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# Australian Taxation Office

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There has been no significant change to the strategic direction of the Australian Taxation Office (ATO) from that outlined in the *Portfolio Budget Statements 2025–26* (page 193).

The ATO is seeking an additional \$15.0 million in funding through Appropriation Bill (No. 3) 2025–2026. This relates to Government decisions since Budget 2025–26 including the following measures announced in the *Mid-Year Economic and Fiscal Outlook 2025–26*:

- *OECD Crypto Asset Reporting Framework and domestic reporting* (\$6.6 million)
- *Superannuation reforms – Boosting the Low-Income Superannuation Tax Offset and practical changes to Better Targeted Superannuation Concessions* (\$0.3 million)
- *Treasury Portfolio – additional resourcing* (\$1.8 million)

The ATO is also seeking an additional \$0.9 million as an equity injection through Appropriation Bill (No. 4) 2025–2026, relating to the following measures announced in the *Mid-Year Economic and Fiscal Outlook 2025–26*:

- *OECD Crypto Asset Reporting Framework and domestic reporting* (\$0.4 million)
- *Treasury Portfolio – additional resourcing* (\$0.5 million).

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the ATO at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and No. 4, Special Appropriations and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: ATO resource statement – Additional estimates for 2025–26 as at February 2026**

	Actual available appropriation 2024–25 \$'000	Estimate as at Budget 2025–26 \$'000	Proposed Additional Estimates 2025–26 \$'000	Total estimate at Additional Estimates 2025–26 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	569,920	507,414	185,537	692,951
Departmental appropriation (c)	4,515,058	4,393,737	14,966	4,408,703
s74 External Revenue (d)	226,392	186,487	73,172	259,659
Departmental capital budget (e)	127,333	129,722	-	129,722
s75 transfer (f)	(31,131)	-	-	-
Annual appropriations - other services - non-operating (g)				
Prior year appropriations available (h)	46,532	99,755	118,308	218,063
Equity injection	43,034	56,825	(6,465)	50,360
<i>Total departmental annual appropriations</i>	<b>5,497,138</b>	<b>5,373,940</b>	<b>385,518</b>	<b>5,759,458</b>
Special accounts (i)(j)				
Opening balance	13,137	13,137	1,573	14,710
Appropriation receipts (k)	61,811	49,613	1,763	51,376
Non-appropriation receipts	5,207	9,696	(80)	9,616
<i>Total special accounts</i>	<b>80,155</b>	<b>72,446</b>	<b>3,256</b>	<b>75,702</b>
<i>less departmental appropriations drawn from annual/special appropriations and credited to special accounts</i>	61,811	49,613	1,763	51,376
<b>Total departmental resourcing</b>	<b>5,510,275</b>	<b>5,387,077</b>	<b>387,091</b>	<b>5,774,168</b>

**Table 1.1: ATO resource statement – Additional estimates for 2025–26 as at February 2026 (continued)**

	Actual available appropriation 2024–25 \$'000	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
		2025–26 \$'000	2025–26 \$'000	2025–26 \$'000
<b>Administered</b>				
Annual appropriations - ordinary annual services (a)				
Outcome 1	10,564	-	-	-
<b>Total administered annual appropriations</b>	<b>10,564</b>	-	-	-
Special appropriations				
<i>Public Governance, Performance and Accountability Act 2013 - s77</i>	99,485	120,000	-	120,000
<i>Product Grants and Benefits Administration Act 2000 - Product stewardship for oil</i>	90,237	100,832	-	100,832
<i>Superannuation Guarantee (Administration) Act 1992</i>	1,143,917	1,295,100	(104,900)	1,190,200
<i>Small Superannuation Accounts Act 1995</i>	194	-	-	-
<i>Taxation Administration Act 1953 - section 16 (l)</i>	167,918,036	17,397,966	(374,827)	17,023,139
<b>Total administered special appropriations</b>	<b>169,251,869</b>	<b>18,913,898</b>	<b>(479,727)</b>	<b>18,434,171</b>
Special accounts (i)(j)	-	-	-	-
Opening balance	86,148	92,881	577	93,458
Appropriation receipts (k)	32,499	27,961	6,729	34,690
<b>Total special account receipts</b>	<b>118,647</b>	<b>120,842</b>	<b>7,306</b>	<b>128,148</b>
less administered appropriations drawn from annual/special appropriations and credited to special accounts	32,499	27,961	6,729	34,690
<b>Adjustment to special account (m)</b>	<b>-</b>	<b>(491)</b>	<b>(209)</b>	<b>(700)</b>
<b>Total administered resourcing</b>	<b>169,348,581</b>	<b>19,006,288</b>	<b>(479,359)</b>	<b>18,526,929</b>
<b>Total resourcing for Australian Taxation Office</b>	<b>174,858,856</b>	<b>24,393,365</b>	<b>(92,268)</b>	<b>24,301,097</b>
<hr/>				
<hr/>				
<b>Average staffing level (number)</b>		<i>Actual 2024–25</i>	<i>2025–26</i>	
		19,741	21,036	

**Table 1.1: ATO resource statement – Additional estimates for 2025–26 as at February 2026 (continued)**

**Third party payments from and on behalf of other entities**

	Actual available appropriation	Estimate as at Budget	Proposed Additional Estimates	Total estimate at Additional Estimates
	2024–25 \$'000	2025–26 \$'000	2025–26 \$'000	2025–26 \$'000
Payments made by other entities on behalf of the ATO (disclosed above) (I)	318,718	340,000	50,000	390,000
Payments made to other entities for the provision of services (disclosed above)	328,393	265,818	92,272	358,090
Receipts received from other entities for the provision of services (disclosed above in s74 External Revenue section)	198,345	173,073	31,249	204,322

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2025–2026, Supply Act (No. 1) 2025–2026 and Appropriation Bill (No. 3) 2025–2026.* Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 1) 2024–2025* and *Appropriation Act (No. 3) 2024–2025*.
- b) Excludes \$3.4 million withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- c) Includes measures published in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026.
- d) Estimated external revenue receipts under section 74 of the PGPA Act.
- e) Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- f) The ATO transferred \$31.1 million to ASIC under section 75 of the PGPA Act.
- g) *Appropriation Act (No. 2) 2024–2025, Supply Act (No. 2) 2025–2026 and Appropriation Bill (No. 4) 2025–2026.* Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 2) 2024–2025* and *Appropriation Act (No.4) 2024–2025*.
- h) Excludes \$10.0 million withheld under section 51 of the PGPA Act.
- i) Excludes trust moneys held in Services for Other Entities and Trust Moneys (SOETM) and other special accounts. For further information on special accounts (excluding amounts held on trust), refer to Table 3.1.
- j) The Tax Practitioners Board Special Account, established by *Tax Agent Services Act 2009 through Treasury Laws Amendment (2023 Measures No. 1) Act 2023*, commenced 1 July 2024.
- k) Amounts credited to the special account(s) from another entity's annual and special appropriations.
- l) These figures relate to administered expenses such as the fuel tax credit, research and development tax incentives and Australian screen and digital game production incentive. Tax refunds for 2024–25 are \$159.6.0 billion including \$318.7 million made on behalf of the Australian Taxation Office by the Department of Home Affairs. Estimated tax refund items for 2025–26 are \$173.0 billion including \$390.0 million made on behalf of the Australian Taxation Office by the Department of Home Affairs.
- m) This figure relates to the adjustment of Superannuation Holding Account Special Account for inactive super account monies transferred to Consolidated Revenue Fund.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025–26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: ATO 2025–26 measures since the Budget**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Payment measures</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (a)					
Departmental payments	1.1	(62,614)	(102,382)	(89,841)	(79,105)
Departmental payments	1.2	(440)	(627)	(438)	(383)
Departmental payments	1.4	(265)	(433)	(415)	(368)
<b>Total</b>		<b>(63,319)</b>	<b>(103,442)</b>	<b>(90,694)</b>	<b>(79,856)</b>
OECD Crypto Asset Reporting Framework and domestic reporting (b)					
Departmental payments	1.1	6,970	21,251	17,016	11,783
<b>Total</b>		<b>6,970</b>	<b>21,251</b>	<b>17,016</b>	<b>11,783</b>
Superannuation reforms – Boosting the Low Income Superannuation Tax Offset and practical changes to Better Targeted Superannuation Concessions (c)					
Administered payments	1.11	-	-	-	435,000
Departmental payments	1.1	(7,117)	16,918	23,333	7,313
<b>Total</b>		<b>(7,117)</b>	<b>16,918</b>	<b>23,333</b>	<b>442,313</b>
Treasury Portfolio – additional resourcing (d)					
Departmental payments	1.1	2,380	10,502	5,865	258
<b>Total</b>		<b>2,380</b>	<b>10,502</b>	<b>5,865</b>	<b>258</b>
<b>Total payment measures</b>					
Administered		-	-	-	435,000
Departmental		(61,086)	(54,771)	(44,480)	(60,502)
<b>Total</b>		<b>(61,086)</b>	<b>(54,771)</b>	<b>(44,480)</b>	<b>374,498</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

- a) The lead entity for measure titled Further savings from External Labour and other non wage is Department of Finance. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures. Measure relates to savings identified in the 2025 Pre-election Economic and Fiscal Outlook and also in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025–2026* and *Appropriation Act (No. 2) 2025–2026*.
- b) Including capital funding of \$0.4 million in 2025–26, \$2.8 million in 2026–27 and \$1.0 million in 2028–29.
- c) Including return of capital funding of \$7.4 million in 2025–26, additional capital funding of \$9.3 million in 2026–27, \$8.6 million in 2027–28 and \$1.4 million in 2028–29.
- d) Including capital funding of 0.6 million in 2025–26, \$2.6 million in 2026–27 and \$1.3 million in 2027–28.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Australian Taxation Office at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bills Nos. 3 and 4.

**Table 1.3: Additional estimates and other variations to outcomes since the 2025–26 Budget**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Outcome 1</b>					
<b>Administered</b>					
<b>Special appropriations (including Special Accounts)</b>					
Superannuation reforms – Boosting the Low Income Superannuation Tax Offset and practical changes to Better Targeted Superannuation Concessions	1.11	-	-	-	435,000
<b>Changes in Parameters</b>	1.7, 1.8	<b>(81,563)</b>	<b>(37,633)</b>	<b>(27,573)</b>	<b>(27,847)</b>
<b>Other Variations</b>	1.5 to 1.21	<b>(403,407)</b>	<b>(742,296)</b>	<b>(278,613)</b>	<b>(894,568)</b>
<b>Net impact on appropriations for Outcome 1 (administered)</b>		<b>(484,970)</b>	<b>(779,929)</b>	<b>(306,186)</b>	<b>(487,415)</b>
<b>Departmental</b>					
<b>Annual appropriations</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses	1.1, 1.2, 1.4	(63,319)	(103,442)	(90,694)	(79,856)
OECD Crypto Asset Reporting Framework and domestic ..	1.1	6,970	21,251	17,016	11,783
Superannuation reforms – Boosting the Low Income Superannuation Tax Offset and practical changes to Better Targeted Superannuation Concessions	1.1	(7,117)	16,918	23,333	7,313
Treasury Portfolio – additional resourcing	1.1	2,380	10,502	5,865	258
<b>Movement of Funds (a)</b>	1.1	<b>3,010</b>	<b>7,000</b>	-	-
<b>Changes in Parameters</b>	1.1, 1.2, 1.4	-	<b>(4,378)</b>	<b>8,213</b>	<b>4,138</b>
<b>Other Variations</b>	1.1, 1.3	<b>(1,770)</b>	-	-	-
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>(59,846)</b>	<b>(52,149)</b>	<b>(36,267)</b>	<b>(56,364)</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>(544,816)</b>	<b>(832,078)</b>	<b>(342,453)</b>	<b>(543,779)</b>

Prepared on a resourcing (i.e. appropriations available) basis.

a) Including reappropriation of funding from *Appropriation Act (No. 2) 2023–2024* to *Appropriation Act (No. 2) 2026–2027* of \$7,000 million and reclassification of funding from *Appropriation Act (No. 2) 2023–2024* to *Appropriation Bill (No. 3) 2025–2026* of \$3,010 million for the Implementation of a global minimum tax and a domestic minimum tax.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the ATO through Appropriation Bills No. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000
<b>Administered items</b>				
Outcome 1 - Confidence in the administration of aspects of Australia's taxation and superannuation systems, including through helping people understand their rights and obligations, improving ease of compliance and access to benefits, and managing non-compliance with the law; and in delivering effective and efficient business registry services	10,564	-	-	-
<b>Total administered</b>	<b>10,564</b>	-	-	-
<b>Departmental programs</b>				
Outcome 1 - Confidence in the administration of aspects of Australia's taxation and superannuation systems, including through helping people understand their rights and obligations, improving ease of compliance and access to benefits, and managing non-compliance with the law; and in delivering effective and efficient business registry services	4,353,737	4,523,459	4,538,425	14,966
<b>Total departmental</b>	<b>4,353,737</b>	<b>4,523,459</b>	<b>4,538,425</b>	<b>14,966</b>
<b>Total administered and departmental</b>	<b>4,364,301</b>	<b>4,523,459</b>	<b>4,538,425</b>	<b>14,966</b>

Note 1: 2024–25 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

**Table 1.5: Appropriation Bill (No. 4) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Non-operating</b>					
Equity injections	43,034	56,825	50,360	938	(7,403)
<b>Total non-operating</b>	<b>43,034</b>	<b>56,825</b>	<b>50,360</b>	<b>938</b>	<b>(7,403)</b>
<b>Total other services</b>	<b>43,034</b>	<b>56,825</b>	<b>50,360</b>	<b>938</b>	<b>(7,403)</b>

Note 1: 2024–25 available appropriation is included to allow a comparison of this year's appropriation with what was made available for use in the previous year.

## Section 2: Revisions to outcomes and planned performance

### 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Confidence in the administration of aspects of Australia's taxation and superannuation systems, including through helping people understand their rights and obligations, improving ease of compliance and access to benefits, and managing non-compliance with the law; and in delivering effective and efficient business registry services.**

#### Linked programs

<b>Australian Criminal Intelligence Commission</b>
<b>Program</b>
<ul style="list-style-type: none"><li>• Program 1.1 – Australian Criminal Intelligence Commission</li></ul>
<b>Contribution to Outcome 1 made by linked programs</b>
The Australian Criminal Intelligence Commission (ACIC) works collaboratively with the ATO to protect the financial system from criminal abuse, including through joint operations and task forces and the sharing of data and intelligence. The ACIC's special operations and investigations focus on the highest risk transnational, serious and organised crime activities impacting Australia, including money laundering and serious financial crime.
<b>Australian Federal Police</b>
<b>Program</b>
<ul style="list-style-type: none"><li>• Program 1.1 – Federal Policing</li></ul>
<b>Contribution to Outcome 1 made by linked programs</b>
The Australian Federal Police (AFP) provides ATO with intelligence and expertise for investigations, policy and taskforces combating serious financial crimes and its harm.
<b>Australian Financial Security Authority</b>
<b>Program</b>
<ul style="list-style-type: none"><li>• Program 1.1 – Personal Insolvency and Trustee Services</li></ul>
<b>Contribution to Outcome 1 made by linked programs</b>
Australian Financial Security Authority exchanges information with the ATO and administers the bankruptcy notices and payment arrangements to support this service.
<b>Australian Securities and Investments Commission</b>
<b>Program</b>
<ul style="list-style-type: none"><li>• Program 1.1 – Australian Securities and Investments Commission</li></ul>
<b>Contribution to Outcome 1 made by linked programs</b>
Australian Securities and Investments Commission (ASIC) exchanges information with the ATO in relation to corporations, self-managed superannuation fund auditor registration, compliance with and enforcement of the director identification regime, including to protect the financial system from criminal abuse. ASIC contributes to the management and governance of the Standard Business Reporting program. The ATO maintains responsibility for the Australian Business Register and the administration of the Director ID regime.
<b>Australian Transaction Reports and Analysis Centre</b>
<b>Program</b>
<ul style="list-style-type: none"><li>• Program 1.1 – AUSTRAC</li></ul>
<b>Contribution to Outcome 1 made by linked programs</b>
Australian Transaction Reports and Analysis Centre (AUSTRAC) exchanges information with the ATO and delivers financial crime intelligence that assists partner agency operations.

**Linked programs (continued)**

<b>Department of Climate Change, Energy, the Environment and Water</b>
<p><b>Programs</b></p> <ul style="list-style-type: none"> <li>• Program 1.1 – Reducing Australia's greenhouse gas emissions</li> <li>• Program 1.2 – Support reliable, secure and affordable energy</li> <li>• Program 2.3 – Accelerate the transition to a circular economy, while safely managing pollutants and hazardous substances</li> </ul> <p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>The Department of Climate Change, Energy, the Environment and Water (DCCEEW) works with the Australian Taxation Office in the following ways:</p> <p>DCCEEW shares information with the ATO to confirm trees meet certain conditions when a taxpayer claims a deduction under the Carbon Sink Forest measure.</p> <p>ATO administers financial aspects of the Product Stewardship for Oil program, pays the benefits on recycled lubricating oil and collects the levy on new oil entering the market from domestic sources.</p> <p>Clean Energy Regulator (CER) administers the <i>Future Made in Australia (Guarantee of Origin) Act 2024</i> and verifies the details of eligible hydrogen production and the ATO administers the financial aspects of the Hydrogen Production Tax Incentive (HPTI) by issuing tax offset that are claimed through the taxpayer's tax return.</p>
<b>Department of Education</b>
<p><b>Program</b></p> <ul style="list-style-type: none"> <li>• Program 2.4 – Higher Education Loan Program</li> </ul> <p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>The Department of Education exchanges information with the ATO in relation to the Higher Education Loan Program.</p>
<b>Department of Employment and Workplace Relations</b>
<p><b>Program</b></p> <ul style="list-style-type: none"> <li>• Program 2.1 – Building Skills and Capability</li> <li>• Program 2.2 – VET Student Loans</li> </ul> <p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>The Department of Employment and Workplace Relations exchanges information with the ATO in relation to the VET Student Loans and Australian Apprenticeship Support Loans.</p>
<b>Department of Health, Disability and Ageing</b>
<p><b>Programs</b></p> <ul style="list-style-type: none"> <li>• Program 2.1 – Medical Benefits</li> <li>• Program 2.3 – Pharmaceutical Benefits</li> <li>• Program 2.4 – Private Health Insurance</li> </ul> <p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>The Department of Health, Disability and Ageing contributes to the administrative arrangements for the Government's Private Health Insurance Rebate.</p>
<b>Department of Home Affairs</b>
<p><b>Program</b></p> <ul style="list-style-type: none"> <li>• Program 3.3 – Border-Revenue Collection</li> </ul> <p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>Department of Home Affairs exchanges information with the ATO, administers the Tourist Refund Scheme and collects border revenue for: Excise Equivalent Goods, Goods and Services Tax, Luxury Car Tax and Wine Equalisation Tax on behalf of the ATO.</p>

**Linked programs (continued)**

<p><b>Department of Industry, Science, and Resources</b></p> <p><b>Programs</b></p> <ul style="list-style-type: none"><li>• Program 1.1 – Growing innovative and competitive businesses, industries and regions</li><li>• Program 1.3 – Supporting a strong resources sector</li></ul> <p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>Department of Industry, Science, and Resources works with the ATO to enable the growth and productivity of globally competitive industries through programs delivered through the tax system, including the Research and Development Tax Incentive, tax incentives for early stage investors, venture capital related tax concessions, Pooled Development Funds tax concessions, and Critical Minerals Production Tax Incentive.</p>
<p><b>Department of the Treasury</b></p> <p><b>Programs</b></p> <ul style="list-style-type: none"><li>• Program 1.1 – Economic Management</li><li>• Program 1.5 – Support for Housing Supply and Affordability</li></ul> <p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>Treasury and the ATO share stewardship of Australia's tax system and some aspects of the superannuation, foreign investment, and registry systems (the Systems). Treasury is responsible for the design of Government policies and legislation relating to the Systems.</p> <p>Treasury contributes to the administration of the National Tax Equivalent Regime.</p>
<p><b>Services Australia</b></p> <p><b>Program</b></p> <ul style="list-style-type: none"><li>• Program 1.2 – Customer Service Delivery</li></ul> <p><b>Contribution to Outcome 1 made by linked programs</b></p> <p>Services Australia supports individuals, families and communities to achieve greater self-sufficiency by providing administration and payments services on behalf of the ATO.</p>

*Budgeted expenses for Outcome 1*

This table shows how much the entity intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 1.1: Australian Taxation Office</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	5,959	-	-	-	-
<b>Administered total</b>	<b>5,959</b>	-	-	-	-
Departmental expenses					
Departmental appropriation	3,938,146	4,357,327	4,377,220	4,100,423	4,116,203
s74 External Revenue (a)	228,588	235,356	239,401	252,574	274,042
Expenses not requiring appropriation in the Budget year (b)	140,505	138,930	125,781	137,040	123,553
<b>Departmental total</b>	<b>4,307,239</b>	<b>4,731,613</b>	<b>4,742,402</b>	<b>4,490,037</b>	<b>4,513,798</b>
<b>Total expenses for program 1.1</b>	<b>4,313,198</b>	<b>4,731,613</b>	<b>4,742,402</b>	<b>4,490,037</b>	<b>4,513,798</b>
<b>Program 1.2: Tax Practitioners Board</b>					
Departmental expenses					
Special accounts (c)					
Tax Practitioners Board - Appropriation Receipts	27,663	30,637	26,573	19,821	19,851
Tax Practitioners Board - Non-appropriation receipts	5,194	9,616	14,437	14,870	15,310
<b>Departmental total</b>	<b>32,857</b>	<b>40,253</b>	<b>41,010</b>	<b>34,691</b>	<b>35,161</b>
<b>Total expenses for program 1.2</b>	<b>32,857</b>	<b>40,253</b>	<b>41,010</b>	<b>34,691</b>	<b>35,161</b>
<b>Program 1.3: Australian Business Register</b>					
Departmental expenses					
Departmental appropriation	120,899	-	-	-	-
s75 Transfer (d)	(31,131)				
Expenses not requiring appropriation in the Budget year (b)	3,840	-	-	-	-
<b>Departmental total</b>	<b>93,608</b>	-	-	-	-
<b>Total expenses for program 1.3</b>	<b>93,608</b>	-	-	-	-

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 1.4: Australian Charities and Not-for-profit Commission</b>					
Departmental expenses					
Special accounts					
Australian Charities and Not-for-Profits Commission Special Account	22,510	20,739	18,366	18,780	19,063
<b>Departmental total</b>	<b>22,510</b>	<b>20,739</b>	<b>18,366</b>	<b>18,780</b>	<b>19,063</b>
<b>Total expenses for program 1.4</b>	<b>22,510</b>	<b>20,739</b>	<b>18,366</b>	<b>18,780</b>	<b>19,063</b>
<b>Program 1.5: Australian Screen and Digital Game Production Incentive</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act</i> 1953 - section 16 (Non-refund items)	1,105,151	818,359	784,000	804,000	805,000
<b>Administered total</b>	<b>1,105,151</b>	<b>818,359</b>	<b>784,000</b>	<b>804,000</b>	<b>805,000</b>
<b>Total expenses for program 1.5</b>	<b>1,105,151</b>	<b>818,359</b>	<b>784,000</b>	<b>804,000</b>	<b>805,000</b>
<b>Program 1.6: Junior Minerals Exploration Incentive</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act</i> 1953 - section 16 (Non-refund items)	7,445	-	-	-	-
<b>Administered total</b>	<b>7,445</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenses for program 1.6</b>	<b>7,445</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Program 1.7: Fuel Tax Credit Scheme</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act</i> 1953 - section 16 (Non-refund items)	9,812,821	9,965,947	10,718,224	11,417,389	12,104,001
<b>Administered total</b>	<b>9,812,821</b>	<b>9,965,947</b>	<b>10,718,224</b>	<b>11,417,389</b>	<b>12,104,001</b>
<b>Total expenses for program 1.7</b>	<b>9,812,821</b>	<b>9,965,947</b>	<b>10,718,224</b>	<b>11,417,389</b>	<b>12,104,001</b>
<b>Program 1.8: National Rental Affordability Scheme</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act</i> 1953 - section 16 (Non-refund items)	33,021	29,376	-	-	-
<b>Administered total</b>	<b>33,021</b>	<b>29,376</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenses for program 1.8</b>	<b>33,021</b>	<b>29,376</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 1.9: Product Stewardship for Oil</b>					
Administered expenses					
Special Appropriations					
<i>Product Grants and Benefits</i>					
<i>Administration Act 2000 - product stewardship (oil) benefits</i>	91,080	100,832	103,760	106,780	109,908
<b>Administered total</b>	<b>91,080</b>	<b>100,832</b>	<b>103,760</b>	<b>106,780</b>	<b>109,908</b>
<b>Total expenses for program 1.9</b>	<b>91,080</b>	<b>100,832</b>	<b>103,760</b>	<b>106,780</b>	<b>109,908</b>
<b>Program 1.10: Research &amp; Development Tax Incentive</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>	4,071,675	4,546,750	4,601,428	4,775,068	5,009,891
<b>Administered total</b>	<b>4,071,675</b>	<b>4,546,750</b>	<b>4,601,428</b>	<b>4,775,068</b>	<b>5,009,891</b>
<b>Total expenses for program 1.10</b>	<b>4,071,675</b>	<b>4,546,750</b>	<b>4,601,428</b>	<b>4,775,068</b>	<b>5,009,891</b>
<b>Program 1.11: Low Income Superannuation Tax Offset</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>	529,125	601,432	637,242	1,166,229	1,150,551
<b>Administered total</b>	<b>529,125</b>	<b>601,432</b>	<b>637,242</b>	<b>1,166,229</b>	<b>1,150,551</b>
<b>Total expenses for program 1.11</b>	<b>529,125</b>	<b>601,432</b>	<b>637,242</b>	<b>1,166,229</b>	<b>1,150,551</b>
<b>Program 1.12: Private Health Insurance Rebate</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>	281,810	286,450	300,045	313,311	327,164
<b>Administered total</b>	<b>281,810</b>	<b>286,450</b>	<b>300,045</b>	<b>313,311</b>	<b>327,164</b>
<b>Total expenses for program 1.12</b>	<b>281,810</b>	<b>286,450</b>	<b>300,045</b>	<b>313,311</b>	<b>327,164</b>
<b>Program 1.13: Superannuation Co-contribution Scheme</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>	98,582	101,024	99,655	97,808	95,403
<b>Administered total</b>	<b>98,582</b>	<b>101,024</b>	<b>99,655</b>	<b>97,808</b>	<b>95,403</b>
<b>Total expenses for program 1.13</b>	<b>98,582</b>	<b>101,024</b>	<b>99,655</b>	<b>97,808</b>	<b>95,403</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 1.14: Superannuation Guarantee Scheme</b>					
Administered expenses					
Special Appropriations					
<i>Superannuation Guarantee (Administration) Act 1992</i>	1,109,612	1,190,200	977,000	908,000	918,000
<b>Administered total</b>	<b>1,109,612</b>	<b>1,190,200</b>	<b>977,000</b>	<b>908,000</b>	<b>918,000</b>
<b>Total expenses for program 1.14</b>	<b>1,109,612</b>	<b>1,190,200</b>	<b>977,000</b>	<b>908,000</b>	<b>918,000</b>
<b>Program 1.15: Interest on Unclaimed Superannuation Accounts Paid</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>	48,414	46,880	13,161	13,699	13,891
<b>Administered total</b>	<b>48,414</b>	<b>46,880</b>	<b>13,161</b>	<b>13,699</b>	<b>13,891</b>
<b>Total expenses for program 1.15</b>	<b>48,414</b>	<b>46,880</b>	<b>13,161</b>	<b>13,699</b>	<b>13,891</b>
<b>Program 1.16: Interest on Overpayment and Early Payments</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>	552,590	624,735	350,000	350,000	350,000
<b>Administered total</b>	<b>552,590</b>	<b>624,735</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>
<b>Total expenses for program 1.16</b>	<b>552,590</b>	<b>624,735</b>	<b>350,000</b>	<b>350,000</b>	<b>350,000</b>
<b>Program 1.17: Bad &amp; Doubtful Debts &amp; Remissions</b>					
Administered expenses					
Special Appropriations					
<i>Expenses not requiring appropriation in the budget year (b)</i>	12,538,562	11,667,286	11,615,000	12,380,000	12,017,000
<b>Administered total</b>	<b>12,538,562</b>	<b>11,667,286</b>	<b>11,615,000</b>	<b>12,380,000</b>	<b>12,017,000</b>
<b>Total expenses for program 1.17</b>	<b>12,538,562</b>	<b>11,667,286</b>	<b>11,615,000</b>	<b>12,380,000</b>	<b>12,017,000</b>
<b>Program 1.18: Seafarer Tax Offset</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act 1953 - section 16 (Non-refund items)</i>	(212)	-	-	-	-
<b>Administered total</b>	<b>(212)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total expenses for program 1.18</b>	<b>(212)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 1.19: Economic Response to the Coronavirus</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act</i>					
1953 - s16 Boosting Cash Flow for Employers (e)	(1,546)	2,186	-	-	-
<b>Administered total</b>	<b>(1,546)</b>	<b>2,186</b>	-	-	-
<b>Total expenses for program 1.19</b>	<b>(1,546)</b>	<b>2,186</b>	-	-	-
<b>Program 1.20: Hydrogen Production Tax Incentive</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act</i>					
1953 - section 16 (Non-refund items)	-	-	-	200,000	700,000
<b>Administered total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>700,000</b>
<b>Total expenses for program 1.20</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>200,000</b>	<b>700,000</b>
<b>Program 1.21: Critical Minerals Production Tax Incentive</b>					
Administered expenses					
Special Appropriations					
<i>Taxation Administration Act</i>					
1953 - section 16 (Non-refund items)	-	-	-	300,000	900,000
<b>Administered total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,000</b>	<b>900,000</b>
<b>Total expenses for program 1.21</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>300,000</b>	<b>900,000</b>

**Table 2.1.1: Budgeted expenses for Outcome 1 (continued)**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Outcome 1 Totals by appropriation type</b>					
Administered expenses					
Ordinary annual services (Appropriation Act No. 1 and Bill No. 3)	5,959	-	-	-	-
Special appropriations (f)	17,739,568	18,314,171	18,584,515	20,452,284	22,483,809
Expenses not requiring appropriation in the Budget year (b)	12,538,562	11,667,286	11,615,000	12,380,000	12,017,000
<b>Administered total</b>	<b>30,284,089</b>	<b>29,981,457</b>	<b>30,199,515</b>	<b>32,832,284</b>	<b>34,500,809</b>
Departmental expenses					
Departmental appropriation	4,109,218	4,408,703	4,422,159	4,139,024	4,155,117
s74 External Revenue (a)	233,782	244,972	253,838	267,444	289,352
Special accounts	55,367	60,992	59,376	53,471	54,224
Expenses not requiring appropriation in the Budget year (b)	140,505	138,930	125,781	137,040	123,553
<b>Departmental total</b>	<b>4,483,505</b>	<b>4,792,605</b>	<b>4,801,778</b>	<b>4,543,508</b>	<b>4,568,022</b>
<b>Total expenses for Outcome 1</b>	<b>34,767,594</b>	<b>34,774,062</b>	<b>35,001,293</b>	<b>37,375,792</b>	<b>39,068,831</b>

	2024–25	2025–26
<b>Average staffing level (number)</b>	19,741	21,036

- a) Estimated expenses incurred in relation to receipts retained under section 74 of the PGPA Act.
- b) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, audit fees.
- c) The Tax Practitioners Board Special Account, established by *Tax Agent Services Act 2009 through Treasury Laws Amendment (2023 Measures No. 1) Act 2023*, commenced 1 July 2024.
- d) The ATO transferred \$31.1 million to ASIC under section 75 of the PGPA Act.
- e) Program 1.19 ceased in 2022-23 however has estimated residual payments of \$2.186m in 2025-26. (*Boosting Cash Flow for Employers (Coronavirus Economic Response Package) Act 2020* - Section 11(1)(a) - cashflow boost payments must cease after 30 June 2026)
- f) Excludes \$120.0 million under section 77 of the PGPA Act.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

## Section 3: Special account flows and budgeted financial statements

### 3.1 Special account flows and balances

Special Accounts provide a means to set aside and record amounts used for specified purposes. Table 3.1 shows the expected additions (receipts) and reductions (payments) for each account used by the ATO.

**Table 3.1: Estimates of special account flows and balances**

	Outcome	Opening balance \$'000	Receipts \$'000	Payments \$'000	Adjustments \$'000	Closing balance \$'000
Australian Charities and Not-for-profits Commission Special Account (D)	1					
2025-26		10,085	20,739	(20,739)	-	10,085
2024-25		13,137	20,511	(23,563)	-	10,085
Australian Taxation Office SOETM Special Account 2022 (A)	1					
2025-26		4	3,000	(4,000)	-	(996)
2024-25		2,150	1,141	(3,287)	-	4
Superannuation Clearing House Special Account 2020 (A)	1					
2025-26		240,802	6,321,000	(6,323,000)	-	238,802
2024-25		242,412	6,099,354	(6,100,964)	-	240,802
Superannuation Holding Accounts Special Account (A)	1					
2025-26		93,458	34,690	(22,515)	(700)	104,933
2024-25		86,148	32,499	(25,189)	-	93,458
Tax Practitioners Board Special Account (D)(a)	1					
2025-26		4,625	40,253	(40,253)	-	4,625
2024-25		-	41,300	(36,675)	-	4,625
<b>Total special accounts 2025-26 Budget estimate</b>		<b>348,974</b>	<b>6,419,682</b>	<b>(6,410,507)</b>	<b>(700)</b>	<b>357,449</b>
<i>Total special accounts 2024-25 actual</i>		343,847	6,194,805	(6,189,678)	-	348,974

(A) = Administered

(D) = Departmental

a) The Tax Practitioners Board Special Account, established by *Tax Agent Services Act 2009* through *Treasury Laws Amendment (2023 Measures No. 1) Act 2023*, commenced 1 July 2024.

### 3.2 Budgeted financial statements

#### 3.2.1 Analysis of budgeted financial statements

There are no major changes to the analysis of budgeted financial statements since the 2025–26 Portfolio Budget Statements.

#### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	2,635,800	2,704,088	2,794,787	2,619,151	2,621,864
Suppliers	1,439,053	1,692,599	1,606,361	1,542,134	1,594,141
Depreciation and amortisation	345,898	370,034	372,656	350,981	323,220
Finance costs	26,426	25,884	27,974	31,242	28,797
Write-down and impairment of assets	4,845	-	-	-	-
Other expenses	176	-	-	-	-
<b>Total expenses</b>	<b>4,452,198</b>	<b>4,792,605</b>	<b>4,801,778</b>	<b>4,543,508</b>	<b>4,568,022</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	198,346	204,322	234,868	256,439	279,250
Sublease income	18,931	17,047	10,940	3,005	2,102
Sublease interest income	26	2	-	-	-
Other revenue	13,754	23,601	8,030	8,000	8,000
<b>Total own-source revenue</b>	<b>231,057</b>	<b>244,972</b>	<b>253,838</b>	<b>267,444</b>	<b>289,352</b>
<b>Gains</b>					
Other gains	17,515	14,687	14,687	14,687	14,687
<b>Total gains</b>	<b>17,515</b>	<b>14,687</b>	<b>14,687</b>	<b>14,687</b>	<b>14,687</b>
<b>Total own-source income</b>	<b>248,572</b>	<b>259,659</b>	<b>268,525</b>	<b>282,131</b>	<b>304,039</b>
<b>Net (cost of)/contribution by services</b>	<b>(4,203,626)</b>	<b>(4,532,946)</b>	<b>(4,533,253)</b>	<b>(4,261,377)</b>	<b>(4,263,983)</b>
Revenue from Government	4,231,432	4,408,703	4,422,159	4,139,024	4,155,117
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>27,806</b>	<b>(124,243)</b>	<b>(111,094)</b>	<b>(122,353)</b>	<b>(108,866)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	20,136	-	-	-	-
<b>Total other comprehensive income</b>	<b>20,136</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>47,942</b>	<b>(124,243)</b>	<b>(111,094)</b>	<b>(122,353)</b>	<b>(108,866)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2024–25 \$'000	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>47,942</b>	<b>(124,243)</b>	<b>(111,094)</b>	<b>(122,353)</b>	<b>(108,866)</b>
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	133,092	150,108	144,149	143,961	140,245
plus: depreciation/amortisation expenses for ROU assets (b)	212,806	219,926	228,507	207,020	182,975
less: lease principal repayments (b)	220,169	245,791	261,562	228,628	214,354
<b>Net Cash Operating Surplus/(Deficit)</b>	<b>173,671</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- b) Applies leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	38,036	38,841	38,965	38,177	38,182
Trade and other receivables	922,154	934,119	996,777	908,023	915,758
<b>Total financial assets</b>	<b>960,190</b>	<b>972,960</b>	<b>1,035,742</b>	<b>946,200</b>	<b>953,940</b>
<b>Non-financial assets</b>					
Land and buildings	988,492	993,884	948,990	955,269	823,355
Property, plant and equipment	174,998	184,491	164,319	157,203	167,524
Intangibles	303,215	322,892	346,702	322,848	293,213
Other non-financial assets	108,276	108,279	108,279	108,279	108,279
<b>Total non-financial assets</b>	<b>1,574,981</b>	<b>1,609,546</b>	<b>1,568,290</b>	<b>1,543,599</b>	<b>1,392,371</b>
<b>Total assets</b>	<b>2,535,171</b>	<b>2,582,506</b>	<b>2,604,032</b>	<b>2,489,799</b>	<b>2,346,311</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	208,192	208,193	208,193	208,193	208,193
Subsidiaries	81,993	82,291	94,140	18,010	18,075
Other payables	5,516	5,534	5,534	5,534	5,534
<b>Total payables</b>	<b>295,701</b>	<b>296,018</b>	<b>307,867</b>	<b>231,737</b>	<b>231,802</b>
<b>Interest bearing liabilities</b>					
Leases	943,705	902,536	833,768	766,962	592,966
<b>Total interest bearing liabilities</b>	<b>943,705</b>	<b>902,536</b>	<b>833,768</b>	<b>766,962</b>	<b>592,966</b>
<b>Provisions</b>					
Employee provisions	890,377	922,741	923,200	923,577	923,963
Other provisions	42,937	42,938	42,938	42,938	42,938
<b>Total provisions</b>	<b>933,314</b>	<b>965,679</b>	<b>966,138</b>	<b>966,515</b>	<b>966,901</b>
<b>Total liabilities</b>	<b>2,172,720</b>	<b>2,164,233</b>	<b>2,107,773</b>	<b>1,965,214</b>	<b>1,791,669</b>
<b>Net assets</b>	<b>362,451</b>	<b>418,273</b>	<b>496,259</b>	<b>524,585</b>	<b>554,642</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	2,641,847	2,821,930	3,011,010	3,161,689	3,300,612
Reserves	174,617	174,616	174,616	174,616	174,616
Retained surplus / (accumulated deficit)	(2,454,013)	(2,578,273)	(2,689,367)	(2,811,720)	(2,920,586)
<b>Total parent entity interest</b>	<b>362,451</b>	<b>418,273</b>	<b>496,259</b>	<b>524,585</b>	<b>554,642</b>
<b>Total Equity</b>	<b>362,451</b>	<b>418,273</b>	<b>496,259</b>	<b>524,585</b>	<b>554,642</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>				
Balance carried forward from previous period	(2,454,030)	174,616	2,641,848	362,434
<b>Adjusted opening balance</b>	<b>(2,454,030)</b>	<b>174,616</b>	<b>2,641,848</b>	<b>362,434</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(124,243)	-	-	(124,243)
<b>Total comprehensive income</b>	<b>(124,243)</b>	<b>-</b>	<b>-</b>	<b>(124,243)</b>
<b>Transactions with owners</b>				
<i>Contributions by owners</i>				
Equity Injection - Appropriation	-	-	50,360	50,360
Departmental Capital Budget (DCB)	-	-	129,722	129,722
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>180,082</b>	<b>180,082</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>(2,578,273)</b>	<b>174,616</b>	<b>2,821,930</b>	<b>418,273</b>
<b>Closing balance attributable to the Australian Government</b>	<b>(2,578,273)</b>	<b>174,616</b>	<b>2,821,930</b>	<b>418,273</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	3,986,961	4,411,449	4,383,981	4,227,778	4,188,640
Receipts from Government	401,673	-	-	-	-
Sale of goods and rendering of services	224,836	222,358	246,649	259,444	281,352
Other	153,352	23,601	8,030	8,000	8,000
<b>Total cash received</b>	<b>4,766,822</b>	<b>4,657,408</b>	<b>4,638,660</b>	<b>4,495,222</b>	<b>4,477,992</b>
<b>Cash used</b>					
Employees	2,560,509	2,671,426	2,782,479	2,694,904	2,621,413
Suppliers	1,395,758	1,677,912	1,591,674	1,527,447	1,579,454
Net GST paid	155,336	-	-	-	-
Interest payments on lease liability	25,123	25,884	27,974	31,242	28,797
s74 External Revenue transferred to the OPA	410,876	-	-	-	-
<b>Total cash used</b>	<b>4,547,602</b>	<b>4,375,222</b>	<b>4,402,127</b>	<b>4,253,593</b>	<b>4,229,664</b>
<b>Net cash from / (used by) operating activities</b>	<b>219,220</b>	<b>282,186</b>	<b>236,533</b>	<b>241,629</b>	<b>248,328</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	95,403	199,978	138,606	164,468	131,634
<b>Total cash used</b>	<b>95,403</b>	<b>199,978</b>	<b>138,606</b>	<b>164,468</b>	<b>131,634</b>
<b>Net cash from / (used by) investing activities</b>	<b>(95,403)</b>	<b>(199,978)</b>	<b>(138,606)</b>	<b>(164,468)</b>	<b>(131,634)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	94,981	164,385	163,759	150,679	97,665
<b>Total cash received</b>	<b>94,981</b>	<b>164,385</b>	<b>163,759</b>	<b>150,679</b>	<b>97,665</b>
<b>Cash used</b>					
Principal payments on lease liability	220,169	245,791	261,562	228,628	214,354
<b>Total cash used</b>	<b>220,169</b>	<b>245,791</b>	<b>261,562</b>	<b>228,628</b>	<b>214,354</b>
<b>Net cash from/(used by) financing activities</b>	<b>(125,188)</b>	<b>(81,406)</b>	<b>(97,803)</b>	<b>(77,949)</b>	<b>(116,689)</b>
<b>Net increase/(decrease) in cash held</b>	<b>(1,371)</b>	<b>802</b>	<b>124</b>	<b>(788)</b>	<b>5</b>
Cash and cash equivalents at the beginning of the reporting period	39,407	38,039	38,841	38,965	38,177
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>38,036</b>	<b>38,841</b>	<b>38,965</b>	<b>38,177</b>	<b>38,182</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	127,333	129,722	131,765	133,577	135,151
Equity injections - Act No. 2 and Bill 4	43,299	50,360	57,315	17,103	3,772
<b>Total new capital appropriations</b>	<b>170,632</b>	<b>180,082</b>	<b>189,080</b>	<b>150,680</b>	<b>138,923</b>
<i>Provided for:</i>					
Purchase of non-financial assets	170,632	180,082	189,080	150,680	138,923
<b>Total Items</b>	<b>170,632</b>	<b>180,082</b>	<b>189,080</b>	<b>150,680</b>	<b>138,923</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriations (a)	19,046	70,632	61,261	17,103	3,772
Funded by capital appropriation - DCB (b)	84,961	129,346	77,346	147,365	127,862
<b>TOTAL</b>	<b>104,007</b>	<b>199,978</b>	<b>138,607</b>	<b>164,468</b>	<b>131,634</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	104,007	199,978	138,607	164,468	131,634
<b>Total cash used to acquire assets</b>	<b>104,007</b>	<b>199,978</b>	<b>138,607</b>	<b>164,468</b>	<b>131,634</b>

Prepared on Australian Accounting Standards basis.

a) Includes proposed Appropriation Bill (No. 4), current Appropriation Act No. 2, and prior year Appropriation Act No. 2/4/6 (inclusive of Supply Act arrangements).  
 b) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

**Table 3.7: Statement of departmental asset movements (Budget year 2025–26)**

	Asset Category			
	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2025</b>				
Gross book value	245,392	145,050	1,931,348	2,321,790
Gross book value - ROU assets	1,865,616	133,364	-	1,998,980
Accumulated depreciation/amortisation and impairment	(23,786)	(51,947)	(1,628,135)	(1,703,868)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,098,731)	(51,471)	-	(1,150,202)
<b>Opening net book balance</b>	<b>988,491</b>	<b>174,996</b>	<b>303,213</b>	<b>1,466,700</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity (a)	43,350	62,846	93,782	199,978
By purchase - appropriation ordinary annual services - ROU assets	204,623	-	-	204,623
<b>Total additions</b>	<b>247,973</b>	<b>62,846</b>	<b>93,782</b>	<b>404,601</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(40,276)	(35,729)	(74,103)	(150,108)
Depreciation/amortisation on ROU assets	(202,304)	(17,622)	-	(219,926)
<b>Total other movements</b>	<b>(242,580)</b>	<b>(53,351)</b>	<b>(74,103)</b>	<b>(370,034)</b>
<b>As at 30 June 2026</b>				
Gross book value	288,742	207,896	2,025,130	2,521,768
Gross book value - ROU assets	2,070,239	133,364	-	2,203,603
Accumulated depreciation/amortisation and impairment	(64,062)	(87,676)	(1,702,238)	(1,853,976)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,301,035)	(69,093)	-	(1,370,128)
<b>Closing net book balance</b>	<b>993,884</b>	<b>184,491</b>	<b>322,892</b>	<b>1,501,267</b>

Prepared on Australian Accounting Standards basis.

a) 'Appropriation equity' refers to equity injections or Administered Assets and Liabilities appropriations provided through *Appropriation Act (No. 2) 2025–26* and *Appropriation Bill (No. 4) 2025–26*, including Collection Development and Acquisition Budget.

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES ADMINISTERED ON BEHALF OF GOVERNMENT</b>					
Subsidies	15,120,435	15,461,264	16,207,412	17,603,237	19,628,800
Personal benefits	909,517	988,906	1,036,942	1,577,348	1,573,118
Penalty and interest charge remission expense	1,624,618	970,000	1,090,000	1,140,000	1,200,000
Write-down and impairment of assets	10,921,401	10,697,286	10,525,000	11,240,000	10,817,000
Interest on overpayments and early payments	551,590	624,735	350,000	350,000	350,000
Superannuation Guarantee Charge	1,109,612	1,186,000	977,000	908,000	918,000
Unclaimed superannuation monies interest	48,414	46,880	13,161	13,699	13,891
Other expenses	5,959	-	-	-	-
<b>Total expenses administered on behalf of Government</b>	<b>30,291,546</b>	<b>29,975,071</b>	<b>30,199,515</b>	<b>32,832,284</b>	<b>34,500,809</b>

**Table 3.8: Schedule of budgeted income and expenses administered on behalf of Government (for the period ended 30 June) (continued)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
<b>Taxation revenue</b>					
Income tax	520,841,474	551,524,168	570,499,263	588,637,423	621,196,372
Indirect tax	129,621,706	135,030,000	142,640,000	149,500,000	157,860,000
Other taxes	4,332,648	4,404,945	4,137,874	4,114,761	4,319,738
<b>Total taxation revenue</b>	<b>654,795,828</b>	<b>690,959,113</b>	<b>717,277,137</b>	<b>742,252,184</b>	<b>783,376,110</b>
<b>Non-taxation revenue</b>					
Unclaimed					
Superannuation	250,269	296,053	296,053	296,053	296,053
Monies					
Other Revenue	111,143	21,154	21,306	233	619
<b>Total non-taxation revenue</b>	<b>361,412</b>	<b>317,207</b>	<b>317,359</b>	<b>296,286</b>	<b>296,672</b>
<b>Total own-source revenue administered on behalf of Government</b>	<b>655,157,240</b>	<b>691,276,320</b>	<b>717,594,496</b>	<b>742,548,470</b>	<b>783,672,782</b>
<b>Total own-source income administered on behalf of Government</b>	<b>655,157,240</b>	<b>691,276,320</b>	<b>717,594,496</b>	<b>742,548,470</b>	<b>783,672,782</b>
<b>Net cost of/(contribution by) services</b>	<b>(624,865,694)</b>	<b>(661,301,249)</b>	<b>(687,394,981)</b>	<b>(709,716,186)</b>	<b>(749,171,973)</b>
<b>Surplus/(deficit) before income tax</b>	<b>624,865,694</b>	<b>661,301,249</b>	<b>687,394,981</b>	<b>709,716,186</b>	<b>749,171,973</b>
<b>Total comprehensive income (loss) attributable to the Australian Government</b>	<b>624,865,694</b>	<b>661,301,249</b>	<b>687,394,981</b>	<b>709,716,186</b>	<b>749,171,973</b>

Prepared on Australian Accounting Standards basis.

**Table 3.9: Schedule of budgeted assets and liabilities administered on behalf of Government (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	673,853	683,708	681,654	681,175	682,145
<b>Total financial assets</b>	<b>673,853</b>	<b>683,708</b>	<b>681,654</b>	<b>681,175</b>	<b>682,145</b>
<b>Non-financial assets</b>					
Taxation Receivables	41,374,515	46,428,303	51,346,445	56,486,541	61,046,663
Other Receivables	423,605	438,405	452,205	452,205	452,205
Accrued Revenues	21,320,501	23,090,747	24,630,747	26,010,747	27,810,747
<b>Total non-financial assets</b>	<b>63,118,621</b>	<b>69,957,455</b>	<b>76,429,397</b>	<b>82,949,493</b>	<b>89,309,615</b>
<b>Total assets administered on behalf of Government</b>	<b>63,792,474</b>	<b>70,641,163</b>	<b>77,111,051</b>	<b>83,630,668</b>	<b>89,991,760</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Subsidies	40,454	40,454	40,454	40,454	40,454
Personal benefits	17,045	17,045	17,045	17,045	17,045
Superannuation guarantee charge	116,991	116,991	116,991	116,991	116,991
Taxation refunds due	2,462,744	2,462,744	2,462,744	2,462,744	2,462,744
Superannuation holding account	93,458	104,933	105,659	107,080	108,050
Other payables	756	756	756	756	756
<b>Total payables</b>	<b>2,731,448</b>	<b>2,742,923</b>	<b>2,743,649</b>	<b>2,745,070</b>	<b>2,746,040</b>
<b>Provisions</b>					
Subsidies	6,289,900	6,127,313	6,231,863	6,507,668	6,954,160
Personal Benefits	1,120,400	1,130,469	1,157,435	1,700,689	1,781,835
Provision for income tax refunds (direct tax)	1,817,050	1,812,050	1,807,050	1,802,050	1,797,050
Provision for income tax refunds (indirect tax)	26,691	26,691	26,691	26,691	26,691
Superannuation guarantee payments	579,982	618,982	653,982	680,982	700,982
Unclaimed superannuation payments	637,700	597,595	577,865	570,048	567,600
Interest on Unclaimed Superannuation Accounts Paid	-	56,706	45,964	54,044	46,488
Provision for interest on overpayments of taxes	163,271	182,915	182,915	182,915	182,915
Other provisions	72,081	16,481	17,587	6,845	13,819
<b>Total provisions</b>	<b>10,707,075</b>	<b>10,569,202</b>	<b>10,701,352</b>	<b>11,531,932</b>	<b>12,071,540</b>
<b>Total liabilities administered on behalf of Government</b>	<b>13,438,523</b>	<b>13,312,125</b>	<b>13,445,001</b>	<b>14,277,002</b>	<b>14,817,580</b>
<b>Net assets/(liabilities)</b>	<b>50,353,951</b>	<b>57,329,038</b>	<b>63,666,050</b>	<b>69,353,666</b>	<b>75,174,180</b>

Prepared on Australian Accounting Standards basis.

**Table 3.10: Schedule of budgeted administered cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Taxes	636,304,630	672,463,039	699,198,995	723,347,088	764,993,988
Other	240,054	273,531	284,555	289,890	295,194
<b>Total cash received</b>	<b>636,544,684</b>	<b>672,736,570</b>	<b>699,483,550</b>	<b>723,636,978</b>	<b>765,289,182</b>
<b>Cash used</b>					
Subsidies paid	15,010,656	15,623,851	16,102,862	17,327,432	19,182,308
Personal benefits	991,631	977,837	1,009,976	1,034,094	1,491,972
Suppliers	6,163	-	-	-	-
Interest	527,470	605,091	350,000	350,000	350,000
Other	1,164,573	1,192,774	964,797	897,361	912,473
<b>Total cash used</b>	<b>17,700,493</b>	<b>18,399,553</b>	<b>18,427,635</b>	<b>19,608,887</b>	<b>21,936,753</b>
<b>Net cash from / (used by) operating activities</b>	<b>618,844,191</b>	<b>654,337,017</b>	<b>681,055,915</b>	<b>704,028,091</b>	<b>743,352,429</b>
<b>Net increase / (decrease) in cash held</b>	<b>618,844,191</b>	<b>654,337,017</b>	<b>681,055,915</b>	<b>704,028,091</b>	<b>743,352,429</b>
Cash and cash equivalents at beginning of reporting period	649,608	674,853	683,708	681,654	681,175
Cash from Official Public Account for:					
- Appropriations	169,258,849	18,519,118	18,539,442	19,721,134	22,026,173
- Special Accounts	28,801	22,515	30,593	30,503	30,580
<b>Total cash from Official Public Account</b>	<b>169,287,650</b>	<b>18,541,633</b>	<b>18,570,035</b>	<b>19,751,637</b>	<b>22,056,753</b>
Cash to Official Public Account for:					
- Administered receipts	(788,077,795)	(672,835,105)	(699,595,833)	(723,748,050)	(765,376,043)
- Special Accounts	(28,801)	(34,690)	(32,171)	(32,157)	(32,169)
<b>Total cash to Official Public Account</b>	<b>(788,106,596)</b>	<b>(672,869,795)</b>	<b>(699,628,004)</b>	<b>(723,780,207)</b>	<b>(765,408,212)</b>
<b>Cash and cash equivalents at end of reporting period</b>	<b>674,853</b>	<b>683,708</b>	<b>681,654</b>	<b>681,175</b>	<b>682,145</b>

Prepared on Australian Accounting Standards basis.

# Commonwealth Grants Commission

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# **Commonwealth Grants Commission**

## **Section 1: Entity overview and resources**

### **1.1 Strategic direction statement**

There has been no significant change to the strategic direction of the Commonwealth Grants Commission (the Commission) from that outlined in the 2025–26 Portfolio Budget Statements.

An additional \$0.316 million in departmental funding through Appropriation Bill (No. 3) 2025–2026 is the result of a reclassification of Departmental Capital Budget (DCB) to operating funding.

## 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for the Commission at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No 3.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: CGC resource statement – Additional estimates for 2025–26 as at February 2026**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates</i>
	2024–25 \$'000	2025–26 \$'000	2025–26 \$'000	2025–26 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available (b)	11,899	11,436	-	11,436
Departmental appropriation (c)	8,324	8,025	316	8,341
s74 External Revenue (d)	151	-	-	-
Departmental capital budget (e)(f)	15	165	-	165
Total departmental annual appropriations	20,389	19,626	316	19,942
<b>Total departmental resourcing</b>	<b>20,389</b>	<b>19,626</b>	<b>316</b>	<b>19,942</b>
<b>Total resourcing for Commonwealth Grants Commission</b>	<b>20,389</b>	<b>19,626</b>	<b>316</b>	<b>19,942</b>
 <b>Average staffing level (number)</b>				
		<i>Actual 2024–25</i>	<i>2025–26</i>	
		34	34	

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown above are GST exclusive – these may not match figures in the cash flow statement.

- Appropriation Act (No. 1) 2025–2026 and Appropriation Bill (No. 3) 2025–2026. Actual Available Appropriation column reflects the closing unspent appropriation balance from the entity's 2024–25 annual report and encompasses *Appropriation Act (No. 1) 2024–2025 and Appropriation Act (No. 3) 2024–2025*.
- Excludes \$0.198m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- Includes measures published in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026.
- Estimated external revenue receipts under section 74 of the PGPA Act.
- Departmental capital budgets are not separately identified in Appropriation Act (No.1) and form part of ordinary annual services items. Refer to Table 3.6 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.
- Excludes \$0.118m subject to administrative quarantine by Finance or withheld under section 51 of the PGPA Act.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025–26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: CGC 2025–26 measures since the Budget**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Payment measures</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (a)	1.1				
Departmental payments		(125)	(172)	(183)	(189)
<b>Total</b>		<b>(125)</b>	<b>(172)</b>	<b>(183)</b>	<b>(189)</b>
<b>Total payment measures</b>					
Departmental		(125)	(172)	(183)	(189)
<b>Total</b>		<b>(125)</b>	<b>(172)</b>	<b>(183)</b>	<b>(189)</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative ( ) represent a decrease in funds and a positive (+) represent an increase in funds.

a) Measure relates to an election commitment /savings identified in the 2025 Explanatory Memorandum to the *Appropriation Act (No. 1) 2025–2026* and *Appropriation Act (No. 2) 2025–2026*. The lead entity for the measure titled Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses is the Department of Finance. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for the Commission at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bill No. 3.

**Table 1.3: Additional estimates and other variations to outcomes since the 2025–26 Budget**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses	1.1	(125)	(172)	(183)	(189)
<b>Movement of Funds</b>					
net increase		316	-	-	-
net decrease		(118)	-	-	-
<b>Changes in Parameters</b>					
net increase		-	-	17	18
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		73	(172)	(166)	(171)
<b>Total net impact on appropriations for Outcome 1</b>		73	(172)	(166)	(171)

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the Commission through Appropriation Bill Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b>					
Outcome 1 - Informed Government decisions on fiscal equalisation between the states and territories through advice and recommendations on the distribution of GST revenue. (a)(b)	8,324	8,190	8,506	316	-
<b>Total departmental</b>	<b>8,324</b>	<b>8,190</b>	<b>8,506</b>	<b>316</b>	<b>-</b>
<b>Total administered and departmental</b>	<b>8,324</b>	<b>8,190</b>	<b>8,506</b>	<b>316</b>	<b>-</b>

- a) Includes measures published in the Explanatory Memorandum to the Appropriation Bills (No. 1) 2025–2026 and Appropriation Bills (No. 2) 2025–2026 and is reduced by \$0.118m subject to administrative quarantine by Finance or withheld under section 51 of the *Public Governance, Performance and Accountability Act 2013* (PGPA Act).
- b) Departmental and Administered Capital Budgets are appropriated through Appropriation Acts (No.1 and 3). They form part of ordinary annual services and are not separately identified in the Appropriation Acts. The Appropriation Bill No. 3 included a Departmental Capital Budget component of \$0.165m for '2025-26 Revised', \$0.000m for 'Additional Estimates'.

## Section 2: Revisions to outcomes and planned performance

### 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Informed Government decisions on fiscal equalisation between the states and territories through advice and recommendations on the distribution of GST revenue.**

#### *Budgeted expenses for Outcome 1*

This table shows how much the Commission intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Informed Government decisions on fiscal equalisation between the states and territories through advice and recommendations on the distribution of GST revenue.**

	2024–25 Actual expenses \$'000	2025–26 Revised estimated expenses \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>Program 1.1: Commonwealth Grants Commission</b>					
Departmental expenses					
Departmental appropriation	8,036	9,574	7,908	7,983	8,061
Expenses not requiring appropriation in the Budget year (a)	752	742	753	769	792
<b>Departmental total</b>	<b>8,788</b>	<b>10,316</b>	<b>8,661</b>	<b>8,752</b>	<b>8,853</b>
<b>Total expenses for program 1.1</b>	<b>8,788</b>	<b>10,316</b>	<b>8,661</b>	<b>8,752</b>	<b>8,853</b>
<b>Total expenses for Outcome 1</b>	<b>8,788</b>	<b>10,316</b>	<b>8,661</b>	<b>8,752</b>	<b>8,853</b>

	2024–25	2025–26
<b>Average staffing level (number)</b>	34	34

a) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, and audit fees.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance measure for Outcome 1**

There have been no changes to performance measures for Outcome 1 resulting from decisions made since the 2025–26 Budget. The performance measures associated with Outcome 1 are outlined in the 2025–26 Treasury Portfolio Budget Statements and the 2025–26 Commonwealth Grants Commission Corporate Plan.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Budgeted financial statements**

#### **3.1.1 Analysis of budgeted financial statements**

The Commission's budgeted financial statements have changed since the publication of the Portfolio Budget Statements 2025–26 as a result of measures identified in Table 1.2 and other variations in Table 1.3.

The Commission is budgeting for an operating loss result in 2025–26. The Commission has sufficient cash reserves to fund the operating loss, provisions, payables, and asset replacement as they fall due.

### 3.1.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	6,291	6,920	6,163	6,188	6,209
Suppliers	1,744	2,657	1,756	1,813	1,879
Depreciation and amortisation	701	691	701	716	737
Finance costs	52	48	41	35	28
<b>Total expenses</b>	<b>8,788</b>	<b>10,316</b>	<b>8,661</b>	<b>8,752</b>	<b>8,853</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	5	-	-	-	-
Other revenue	51	51	52	53	55
<b>Total own-source revenue</b>	<b>56</b>	<b>51</b>	<b>52</b>	<b>53</b>	<b>55</b>
<b>Gains</b>					
Sale of assets	12	-	-	-	-
Gain on lease disposal	7	-	-	-	-
<b>Total gains</b>	<b>19</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total own-source income</b>	<b>75</b>	<b>51</b>	<b>52</b>	<b>53</b>	<b>55</b>
<b>Net (cost of)/contribution by services</b>	<b>(8,713)</b>	<b>(10,265)</b>	<b>(8,609)</b>	<b>(8,699)</b>	<b>(8,798)</b>
Revenue from Government	8,324	8,341	8,112	8,204	8,299
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(389)</b>	<b>(1,924)</b>	<b>(497)</b>	<b>(495)</b>	<b>(499)</b>
<b>OTHER COMPREHENSIVE INCOME</b>					
Changes in asset revaluation surplus	111	-	-	-	-
<b>Total other comprehensive income</b>	<b>111</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(278)</b>	<b>(1,924)</b>	<b>(497)</b>	<b>(495)</b>	<b>(499)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (continued)****Note: Impact of net cash appropriation arrangements**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>Total comprehensive income/(loss)</b> - as per statement of Comprehensive Income	(278)	(1,924)	(497)	(495)	(499)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	482	475	485	500	521
plus: depreciation/amortisation expenses for ROU assets (b)	219	216	216	216	216
less: lease principal repayments (b)	176	188	204	221	238
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>247</b>	<b>(1,421)</b>	-	-	-

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non-corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No. 1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No. 1) or Bill (No. 3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- b) Applies to leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	507	507	507	507	507
Trade and other receivables	11,617	9,998	9,982	9,982	9,982
Other financial assets					
<b>Total financial assets</b>	<b>12,124</b>	<b>10,505</b>	<b>10,489</b>	<b>10,489</b>	<b>10,489</b>
<b>Non-financial assets</b>					
Land and buildings	2,122	1,817	1,514	1,211	908
Property, plant and equipment	120	103	101	105	119
Intangibles	1,415	1,211	1,102	977	825
Other non-financial assets	79	79	79	79	79
<b>Total non-financial assets</b>	<b>3,736</b>	<b>3,210</b>	<b>2,796</b>	<b>2,372</b>	<b>1,931</b>
Assets held for sale					
<b>Total assets</b>	<b>15,860</b>	<b>13,715</b>	<b>13,285</b>	<b>12,861</b>	<b>12,420</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	250	250	234	234	234
Other payables	190	190	190	190	190
<b>Total payables</b>	<b>440</b>	<b>440</b>	<b>424</b>	<b>424</b>	<b>424</b>
<b>Interest bearing liabilities</b>					
Leases	1,681	1,493	1,289	1,068	830
<b>Total interest bearing liabilities</b>	<b>1,681</b>	<b>1,493</b>	<b>1,289</b>	<b>1,068</b>	<b>830</b>
<b>Provisions</b>					
Employee provisions	2,060	2,060	2,060	2,060	2,060
<b>Total provisions</b>	<b>2,060</b>	<b>2,060</b>	<b>2,060</b>	<b>2,060</b>	<b>2,060</b>
<b>Total liabilities</b>	<b>4,181</b>	<b>3,993</b>	<b>3,773</b>	<b>3,552</b>	<b>3,314</b>
<b>Net assets</b>	<b>11,679</b>	<b>9,722</b>	<b>9,512</b>	<b>9,309</b>	<b>9,106</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	3,641	3,608	3,895	4,187	4,483
Reserves	311	311	311	311	311
Retained surplus / (accumulated deficit)	7,727	5,803	5,306	4,811	4,312
<b>Total parent entity interest</b>	<b>11,679</b>	<b>9,722</b>	<b>9,512</b>	<b>9,309</b>	<b>9,106</b>
<b>Total Equity</b>	<b>11,679</b>	<b>9,722</b>	<b>9,512</b>	<b>9,309</b>	<b>9,106</b>

Prepared on Australian Accounting Standards basis.

\* Equity is the residual interest in assets after the deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>				
Balance carried forward from previous period	7,727	311	3,641	11,679
<b>Adjusted opening balance</b>	<b>7,727</b>	<b>311</b>	<b>3,641</b>	<b>11,679</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(1,924)	-	-	(1,924)
<b>Total comprehensive income</b>	<b>(1,924)</b>	<b>-</b>	<b>-</b>	<b>(1,924)</b>
<b>Transactions with owners</b>				
<i>Distributions to owners</i>				
Returns of capital:				
Distribution of equity	-	-	(198)	(198)
<i>Contributions by owners</i>				
Departmental Capital Budget (DCB)	-	-	165	165
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>(33)</b>	<b>(33)</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>5,803</b>	<b>311</b>	<b>3,608</b>	<b>9,722</b>
<b>Closing balance attributable to the Australian Government</b>	<b>5,803</b>	<b>311</b>	<b>3,608</b>	<b>9,722</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	8,329	9,762	8,128	8,204	8,299
Sale of goods and rendering of services	5	-	-	-	-
Net GST received	100	-	-	-	-
<b>Total cash received</b>	<b>8,434</b>	<b>9,762</b>	<b>8,128</b>	<b>8,204</b>	<b>8,299</b>
<b>Cash used</b>					
Employees	6,321	6,920	6,163	6,188	6,209
Suppliers	1,573	2,606	1,720	1,760	1,824
Interest payments on lease liability	52	48	41	35	28
<b>Total cash used</b>	<b>7,946</b>	<b>9,574</b>	<b>7,924</b>	<b>7,983</b>	<b>8,061</b>
<b>Net cash from / (used by) operating activities</b>	<b>488</b>	<b>188</b>	<b>204</b>	<b>221</b>	<b>238</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Proceeds from sales of property, plant and equipment	12	-	-	-	-
<b>Total cash received</b>	<b>12</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	4	165	287	292	296
<b>Total cash used</b>	<b>4</b>	<b>165</b>	<b>287</b>	<b>292</b>	<b>296</b>
<b>Net cash from / (used by) investing activities</b>	<b>8</b>	<b>(165)</b>	<b>(287)</b>	<b>(292)</b>	<b>(296)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	4	363	287	292	296
<b>Total cash received</b>	<b>4</b>	<b>363</b>	<b>287</b>	<b>292</b>	<b>296</b>
<b>Cash used</b>					
Repayments of borrowings					
Principal payments on lease liability	176	188	204	221	238
Return of contributed equity	-	198	-	-	-
<b>Total cash used</b>	<b>176</b>	<b>386</b>	<b>204</b>	<b>221</b>	<b>238</b>
<b>Net cash from/(used by) financing activities</b>	<b>(172)</b>	<b>(23)</b>	<b>83</b>	<b>71</b>	<b>58</b>
<b>Net increase/(decrease) in cash held</b>	<b>324</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	183	507	507	507	507
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>507</b>	<b>507</b>	<b>507</b>	<b>507</b>	<b>507</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	15	165	287	292	296
<b>Total new capital appropriations</b>	<b>15</b>	<b>165</b>	<b>287</b>	<b>292</b>	<b>296</b>
<i>Provided for:</i>					
Purchase of non-financial assets	15	165	287	292	296
<b>Total Items</b>	<b>15</b>	<b>165</b>	<b>287</b>	<b>292</b>	<b>296</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation - DCB (a)	4	165	287	292	296
<b>TOTAL</b>	<b>4</b>	<b>165</b>	<b>287</b>	<b>292</b>	<b>296</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	10	165	287	292	296
<b>Total cash used to acquire assets</b>	<b>10</b>	<b>165</b>	<b>287</b>	<b>292</b>	<b>296</b>

Prepared on Australian Accounting Standards basis.

a) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

**Table 3.7: Statement of departmental asset movements (Budget year 2025–26)**

	Asset Category			
	Buildings	Other property, plant and equipment	Computer software and intangibles	Total
	\$'000	\$'000	\$'000	\$'000
<b>As at 1 July 2025</b>				
Gross book value	993	682	2,135	3,810
Gross book value - ROU assets	3,235	-	-	3,235
Accumulated depreciation/amortisation and impairment	(381)	(562)	(720)	(1,663)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,725)	-	-	(1,725)
<b>Opening net book balance</b>	<b>2,122</b>	<b>120</b>	<b>1,415</b>	<b>3,657</b>
<b>CAPITAL ASSET ADDITIONS</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation ordinary annual services (a)	-	10	155	165
<b>Total additions</b>	<b>-</b>	<b>10</b>	<b>155</b>	<b>165</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(89)	(27)	(359)	(475)
Depreciation/amortisation on ROU assets	(216)	-	-	(216)
<b>Total other movements</b>	<b>305</b>	<b>(27)</b>	<b>(359)</b>	<b>(81)</b>
<b>As at 30 June 2026</b>				
Gross book value	993	692	2,290	3,975
Gross book value - ROU assets	3,235	-	-	3,235
Accumulated depreciation/amortisation and impairment	(470)	(589)	(1,079)	(2,138)
Accumulated depreciation/amortisation and impairment - ROU assets	(1,941)	-	-	(1,941)
<b>Closing net book balance</b>	<b>1,817</b>	<b>103</b>	<b>1,211</b>	<b>3,131</b>

Prepared on Australian Accounting Standards basis.

a) 'Appropriation ordinary annual services' refers to funding provided through Annual *Appropriation Act (No. 1) 2025–2026* and Appropriation Bill (No. 3) 2025–2026 for depreciation/amortisation expenses, Departmental Capital Budget or other operational expenses.

# Housing Australia

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# Housing Australia

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There has been no significant change to the strategic direction of Housing Australia from that outlined in the 2025–26 Portfolio Budget Statements.

An additional \$0.6 million in departmental funding through Appropriation Bill (No. 3) 2025–2026 is provided to support the expansion of the Australian Government's 5% Deposit Scheme (formerly the Home Guarantee Scheme).

In addition, Housing Australia will commence Round 3 of the Housing Australia Future Fund Facility (HAFFF) early in the calendar year 2026.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for Housing Australia at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: Housing Australia resource statement – Additional estimates for 2025–26 as at February 2026**

	<i>Actual available appropriation</i>	<i>Estimate as at Budget</i>	<i>Proposed Additional Estimates</i>	<i>Total estimate at Additional Estimates 2025–26</i>
	2024–25 \$'000	2025–26 \$'000	2025–26 \$'000	2025–26 \$'000
<b>Opening balance/cash reserves at 1 July</b>	<b>865,494</b>	<b>810,401</b>	<b>382,495</b>	<b>1,192,896</b>
<b>Funds from Government</b>				
Annual appropriations - ordinary annual services (a)				
Outcome 1	5,428	5,649	628	6,277
Total annual appropriations	<b>5,428</b>	<b>5,649</b>	<b>628</b>	<b>6,277</b>
Amounts received from related entities (b)				
Amounts from portfolio department	331,339	216,118	335,917	552,035
Total amounts received from related entities	<b>331,339</b>	<b>216,118</b>	<b>335,917</b>	<b>552,035</b>
<b>Total funds from Government</b>	<b>336,767</b>	<b>221,767</b>	<b>336,545</b>	<b>558,312</b>
<b>Funds from other sources</b>				
Interest	87,084	81,131	19,504	100,635
<b>Total funds from other sources</b>	<b>87,084</b>	<b>81,131</b>	<b>19,504</b>	<b>100,635</b>
<b>Total net resourcing for Housing Australia</b>	<b>1,289,345</b>	<b>1,113,299</b>	<b>738,544</b>	<b>1,851,843</b>
<b>Average staffing level (number)</b>				
		<i>Actual 2024-25</i>	<i>2025-26</i>	
		197	208	

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown are GST exclusive – these may not match figures in the cash flow statement.

- a) Appropriation Bill (No. 1) 2025–2026 and Supply Bill (No. 1) 2025–2026.
- b) Funding provided by the portfolio department that is not specified within the Annual Appropriation Bills as a payment to the CCE (for example, a grant awarded to a CCE from one of its portfolio department's administered programs).

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025–26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Housing Australia 2025–26 measures since the Budget**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Receipt measures</b>					
Housing Australia Future Fund - Round 3					
Departmental receipts	1.1	10,484	27,953	39,524	48,286
<b>Total</b>		<b>10,484</b>	<b>27,953</b>	<b>39,524</b>	<b>48,286</b>
<b>Total receipt measures</b>					
Departmental		10,484	27,953	39,524	48,286
<b>Total</b>		<b>10,484</b>	<b>27,953</b>	<b>39,524</b>	<b>48,286</b>
<b>Payment measures</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (a)					
Departmental payments	1.1	-	(30)	(11)	(12)
<b>Total</b>		<b>-</b>	<b>(30)</b>	<b>(11)</b>	<b>(12)</b>
Housing Australia Future Fund - Round 3					
Departmental payments	1.1	(82,145)	(48,989)	(6,239)	301,334
<b>Total</b>		<b>(82,145)</b>	<b>(48,989)</b>	<b>(6,239)</b>	<b>301,334</b>
Support for Homebuyers					
Departmental payments	1.1	628	644	659	675
<b>Total</b>		<b>628</b>	<b>644</b>	<b>659</b>	<b>675</b>
<b>Total payment measures</b>					
Departmental		(81,517)	(48,375)	(5,591)	301,997
<b>Total</b>		<b>(81,517)</b>	<b>(48,375)</b>	<b>(5,591)</b>	<b>301,997</b>

Prepared on a Government Financial Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

a) The lead entity for the measure titled Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses is the Department of Finance. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.

## **1.4 Additional estimates, resourcing and variations to outcomes**

The following tables detail the changes to the resourcing for Housing Australia at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bill No. 3.

**Table 1.3: Additional estimates and other variations to outcomes since the 2025–26 Budget**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses		-	(30)	(11)	(12)
Support for Homebuyers		628	644	659	675
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>628</b>	<b>614</b>	<b>648</b>	<b>663</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>628</b>	<b>614</b>	<b>648</b>	<b>663</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for Housing Australia through Appropriation Bill No. 3.

**Table 1.4: Appropriation Bill (No. 3) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000
<b>Departmental programs</b>				
Outcome 1 - Improved housing outcomes for Australians, including through financial and other assistance to improve the efficiency and scale of the community housing sector and increase the supply of social and affordable housing, as well as support for eligible home buyers to access the housing market sooner.	5,428	5,649	6,277	628
<b>Total Departmental</b>	<b>5,428</b>	<b>5,649</b>	<b>6,277</b>	<b>628</b>

## Section 2: Revisions to outcomes and planned performance

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Improved housing outcomes for Australians, including through financial and other assistance to improve the efficiency and scale of the community housing sector and increase the supply of social and affordable housing, as well as support for eligible home buyers to access the housing market sooner.**

## Linked programs

There have been no changes to linked programs for Outcome 1 resulting from decisions made since the 2025–26 Budget. Details of Housing Australia’s linked programs can be found in the 2025–26 Treasury Portfolio Budget Statements.

### *Budgeted expenses for Outcome 1*

This table shows how much Housing Australia intends to spend (on an accrual basis) on achieving the outcome, broken down by program and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Improved housing outcomes for Australians, including through financial and other assistance to improve the efficiency and scale of the community housing sector and increase the supply of social and affordable housing, as well as support for eligible home buyers to access the housing market sooner.**

a) Expenses not requiring appropriation in the Budget year are made up of depreciation / amortisation expenses, make good expenses, audit fees, concessional loan discount.

Note: Departmental appropriation splits and totals are indicative estimates and may change in the course of the budget year as government priorities change.

**Table 2.1.2: Performance measure for Outcome 1**

There have been no changes to performance measures for Outcome 1 resulting from decisions made since the 2025–26 Budget. The performance measures associated with Outcome 1 are outlined in the 2025–26 Treasury Portfolio Budget Statements and the 2025–26 Housing Australia Corporate Plan.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows**

Housing Australia has no special accounts, therefore table 3.1 is not presented.

### **3.2 Budgeted financial statements**

#### **3.2.1 Analysis of budgeted financial statements**

There has been a material change to the budgeted financial statements to reflect updated estimates for HAFFF funding rounds, including delivery of the Round 3 measure.

Housing Australia is budgeting an operating income of \$258.6 million in 2025–26, with operating losses across the forward estimates primarily driven by accounting recognition of concessional loans. These impacts are non-cash, and Housing Australia has sufficient retained cash and appropriations to meet all obligations as they fall due.

### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	21,960	37,499	38,432	30,244	16,918
Suppliers	25,366	30,268	19,803	13,631	13,373
Grants	41,820	190,073	466,917	689,214	787,560
Depreciation and amortisation	271	271	271	271	158
Finance costs	58,330	738,242	2,507,618	619,660	207,438
Write-down and impairment of assets	103	674	392	(66)	22
Other expenses	25	1,764	5,916	10,560	17,479
<b>Total expenses</b>	<b>147,875</b>	<b>998,791</b>	<b>3,039,349</b>	<b>1,363,514</b>	<b>1,042,948</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<i>Own-source revenue</i>					
Interest	97,043	100,367	111,600	120,496	127,355
Other	1,087	6,461	28,244	48,271	56,949
<b>Total own-source revenue</b>	<b>98,130</b>	<b>106,828</b>	<b>139,844</b>	<b>168,767</b>	<b>184,304</b>
<i>Gains</i>					
Other	58,740	592,226	2,083,265	487,287	134,116
<b>Total gains</b>	<b>58,740</b>	<b>592,226</b>	<b>2,083,265</b>	<b>487,287</b>	<b>134,116</b>
<b>Total own-source income</b>	<b>156,870</b>	<b>699,054</b>	<b>2,223,109</b>	<b>656,054</b>	<b>318,420</b>
<b>Net (cost of)/contribution by services</b>	<b>8,995</b>	<b>(299,737)</b>	<b>(816,240)</b>	<b>(707,460)</b>	<b>(724,528)</b>
Revenue from Government	336,767	558,312	475,160	630,788	710,954
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>345,762</b>	<b>258,575</b>	<b>(341,080)</b>	<b>(76,672)</b>	<b>(13,574)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>345,762</b>	<b>258,575</b>	<b>(341,080)</b>	<b>(76,672)</b>	<b>(13,574)</b>

#### Note: Impact of net cash appropriation arrangements

	2024–25 \$'000	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Total comprehensive income/(loss) - as per statement of Comprehensive Income</b>	<b>345,762</b>	<b>258,575</b>	<b>(341,080)</b>	<b>(76,672)</b>	<b>(13,574)</b>
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>345,762</b>	<b>258,575</b>	<b>(341,080)</b>	<b>(76,672)</b>	<b>(13,574)</b>

Prepared on Australian Accounting Standards basis.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	512,834	392,050	195,550	218,532	213,946
Trade and other receivables	186,017	413,778	1,012,712	1,163,916	1,213,842
Other investments	1,735,294	2,102,545	2,097,883	2,103,386	2,139,054
Other financial assets	37	38	40	41	37
<b>Total financial assets</b>	<b>2,434,182</b>	<b>2,908,411</b>	<b>3,306,185</b>	<b>3,485,875</b>	<b>3,566,879</b>
<b>Non-financial assets</b>					
Intangibles	971	700	429	158	-
<b>Total non-financial assets</b>	<b>971</b>	<b>700</b>	<b>429</b>	<b>158</b>	<b>-</b>
<b>Total assets</b>	<b>2,435,153</b>	<b>2,909,111</b>	<b>3,306,614</b>	<b>3,486,033</b>	<b>3,566,879</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Grants	182	2,991	16,927	63,242	64,823
Other payables	5,615	5,755	5,899	6,047	6,198
<b>Total payables</b>	<b>5,797</b>	<b>8,746</b>	<b>22,826</b>	<b>69,289</b>	<b>71,021</b>
<b>Interest bearing liabilities</b>					
Loans	17,812	229,886	981,649	1,190,913	1,283,399
<b>Total interest bearing liabilities</b>	<b>17,812</b>	<b>229,886</b>	<b>981,649</b>	<b>1,190,913</b>	<b>1,283,399</b>
<b>Provisions</b>					
Employee provisions	1,650	2,101	2,563	2,927	3,129
Other provisions	27,813	27,722	-	-	-
<b>Total provisions</b>	<b>29,463</b>	<b>29,823</b>	<b>2,563</b>	<b>2,927</b>	<b>3,129</b>
<b>Total liabilities</b>	<b>53,072</b>	<b>268,455</b>	<b>1,007,038</b>	<b>1,263,129</b>	<b>1,357,549</b>
<b>Net assets</b>	<b>2,382,081</b>	<b>2,640,656</b>	<b>2,299,576</b>	<b>2,222,904</b>	<b>2,209,330</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	1,125,000	1,125,000	1,125,000	1,125,000	1,125,000
Retained surplus/(accumulated deficit)	1,257,081	1,515,656	1,174,576	1,097,904	1,084,330
<b>Total parent entity interest</b>	<b>2,382,081</b>	<b>2,640,656</b>	<b>2,299,576</b>	<b>2,222,904</b>	<b>2,209,330</b>
<b>Total Equity</b>	<b>2,382,081</b>	<b>2,640,656</b>	<b>2,299,576</b>	<b>2,222,904</b>	<b>2,209,330</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)**

	Retained earnings \$'000	Contributed equity/capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>			
Balance carried forward from previous period	1,257,081	1,125,000	2,382,081
<b>Adjusted opening balance</b>	<b>1,257,081</b>	<b>1,125,000</b>	<b>2,382,081</b>
<b>Comprehensive income</b>			
Surplus/(deficit) for the period	258,575		258,575
<b>Total comprehensive income</b>	<b>258,575</b>		<b>258,575</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>1,515,656</b>	<b>1,125,000</b>	<b>2,640,656</b>
<b>Closing balance attributable to the Australian Government</b>	<b>1,515,656</b>	<b>1,125,000</b>	<b>2,640,656</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Receipts from Government	336,767	558,312	475,160	630,788	710,954
Interest	87,084	100,635	111,553	120,639	126,328
Net GST received	213	(15)	(15)	(16)	(16)
<b>Total cash received</b>	<b>424,064</b>	<b>658,932</b>	<b>586,698</b>	<b>751,411</b>	<b>837,266</b>
<b>Cash used</b>					
Employees	24,899	37,048	37,970	29,880	16,716
Suppliers	30,100	30,268	19,803	13,631	13,373
Other	41,663	193,614	480,719	691,903	848,809
<b>Total cash used</b>	<b>96,662</b>	<b>260,930</b>	<b>538,492</b>	<b>735,414</b>	<b>878,898</b>
<b>Net cash from / (used by) operating activities</b>	<b>327,402</b>	<b>398,002</b>	<b>48,206</b>	<b>15,997</b>	<b>(41,632)</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash received</b>					
Repayments of advances and loans	38,720	36,229	25,925	116,706	96,830
<b>Total cash received</b>	<b>38,720</b>	<b>36,229</b>	<b>25,925</b>	<b>116,706</b>	<b>96,830</b>
<b>Cash used</b>					
Purchase of property, plant, and equipment and intangibles	(1)	-	-	-	-
Advances and loans made	47,027	992,064	3,110,320	800,770	250,718
Purchase of financial instruments	1,145,359	367,251	(4,661)	5,502	35,668
<b>Total cash used</b>	<b>1,192,385</b>	<b>1,359,315</b>	<b>3,105,659</b>	<b>806,272</b>	<b>286,386</b>
<b>Net cash from / (used by) investing activities</b>	<b>(1,153,665)</b>	<b>(1,323,086)</b>	<b>(3,079,734)</b>	<b>(689,566)</b>	<b>(189,556)</b>
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Other	76,552	804,300	2,835,028	696,551	226,602
<b>Total cash received</b>	<b>76,552</b>	<b>804,300</b>	<b>2,835,028</b>	<b>696,551</b>	<b>226,602</b>
<b>Net cash from/(used by) financing activities</b>	<b>76,552</b>	<b>804,300</b>	<b>2,835,028</b>	<b>696,551</b>	<b>226,602</b>
<b>Net increase/(decrease) in cash held</b>	<b>(749,711)</b>	<b>(120,784)</b>	<b>(196,500)</b>	<b>22,982</b>	<b>(4,586)</b>
Cash and cash equivalents at the beginning of the reporting period	1,262,545	512,834	392,050	195,550	218,532
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>512,834</b>	<b>392,050</b>	<b>195,550</b>	<b>218,532</b>	<b>213,946</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Statement of departmental asset movements (Budget year 2025–26)**

	Asset Category	
	Computer software and intangibles \$'000	Total \$'000
<b>As at 1 July 2025</b>		
Gross book value	2,763	2,763
Accumulated depreciation/amortisation and impairment	(1,792)	(1,792)
<b>Opening net book balance</b>	<b>971</b>	<b>971</b>
Depreciation/amortisation expense	(271)	(271)
<b>Total other movements</b>	<b>(271)</b>	<b>(271)</b>
<b>As at 30 June 2026</b>		
Gross book value	2,763	2,763
Accumulated depreciation/amortisation and impairment	(2,063)	(2,063)
<b>Closing net book balance</b>	<b>700</b>	<b>700</b>

Prepared on Australian Accounting Standards basis.



# Inspector-General of Taxation

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# Inspector-General of Taxation

## Section 1: Entity overview and resources

### 1.1 Strategic direction statement

There has been no significant change to the strategic direction of the Inspector-General of Taxation and Taxation Ombudsman from that outlined in the 2025–26 Portfolio Budget Statements.

### 1.2 Entity resource statement

The Entity Resource Statement details the resourcing for Inspector-General of Taxation and Taxation Ombudsman at Additional Estimates. Table 1.1 outlines the total resourcing available from all sources for the 2025–26 Budget year, including variations through Appropriation Bills No. 3 and Special Appropriation and Special Accounts.

Amounts presented below are consistent with amounts presented in the Appropriation Bills themselves, and as published in appropriation notes to the 2024–25 financial statements.

**Table 1.1: Inspector-General of Taxation resource statement – Additional estimates for 2025–26 as at February 2026**

	Actual available appropriation 2024–25 \$'000	Estimate as at Budget 2025–26 \$'000	Proposed Additional Estimates 2025–26 \$'000	Total estimate at Additional Estimates 2025–26 \$'000
<b>Departmental</b>				
Annual appropriations - ordinary annual services (a)				
Prior year appropriations available				
Departmental appropriation (b)	7,324	6,791	2,250	9,041
Departmental capital budget (c)	32	34	-	34
Total departmental annual appropriations	7,356	6,825	2,250	9,075
<b>Total departmental resourcing</b>	<b>7,356</b>	<b>6,825</b>	<b>2,250</b>	<b>9,075</b>
<b>Total resourcing for entity Inspector-General of Taxation</b>	<b>7,356</b>	<b>6,825</b>	<b>2,250</b>	<b>9,075</b>
 <b>Average staffing level (number)</b>				
		Actual 2024–25	2025–26	
			35	35

Prepared on a resourcing (i.e. appropriations available) basis.

All figures shown are GST exclusive – these may not match figures in the cash flow statement.

- a) *Appropriation Act (No. 1) 2025–26* and *Appropriation Bill (No. 3) 2025–26*.
- b) Excludes Departmental Capital Budget (DCB).
- c) Departmental capital budgets are not separately identified in *Appropriation Bill (No. 1)* and form part of ordinary annual services items. Please refer to Table 3.4 for further details. For accounting purposes, this amount has been designated as a 'contribution by owner'.

### 1.3 Entity measures

Table 1.2 summarises new Government measures taken since the 2025–26 Budget. The table is split into receipt and payment measures, with the affected program identified.

**Table 1.2: Inspector-General of Taxation 2025–26 measures since the Budget**

	Program	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Payment measures</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses (a)	1.1				
Departmental payments	1.1	(101)	(222)	(227)	(229)
<b>Total</b>		<b>(101)</b>	<b>(222)</b>	<b>(227)</b>	<b>(229)</b>
Treasury Portfolio – additional resourcing	1.1				
Departmental payments	1.1	2,250	2,250	2,250	2,250
<b>Total</b>		<b>2,250</b>	<b>2,250</b>	<b>2,250</b>	<b>2,250</b>
<b>Total payment measures</b>					
Departmental		(2,351)	(2,472)	(2,477)	(2,479)
<b>Total</b>		<b>(2,351)</b>	<b>(2,472)</b>	<b>(2,477)</b>	<b>(2,479)</b>

Prepared on a Government Finance Statistics (Underlying Cash) basis. Figures displayed as a negative (-) represent a decrease in funds and a positive (+) represent an increase in funds.

a) The lead entity for the measure titled Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses is the Department of Finance. The full measure description and package details appear in the 2025–26 MYEFO under Cross Portfolio measures.

## 1.4 Additional estimates, resourcing and variations to outcomes

The following tables detail the changes to the resourcing for IGT at Additional Estimates, by outcome. Table 1.3 details the Additional Estimates resulting from new measures and other variations since the 2025–26 Budget in Appropriation Bill No. 3.

**Table 1.3: Additional estimates and other variations to outcomes since the 2025–26 Budget**

	Program impacted	2025–26 \$'000	2026–27 \$'000	2027–28 \$'000	2028–29 \$'000
<b>Outcome 1</b>					
<b>Departmental</b>					
<b>Annual appropriations</b>					
Further Reducing Spending on Consultants, Contractors and Labour Hire, and Non-wage Expenses	1.1	(101)	(222)	(227)	(229)
Treasury portfolio - additional resourcing	1.1	2,250	2,250	2,250	2,250
<b>Changes in Parameters</b>	<b>1.1</b>	<b>-</b>	<b>(7)</b>	<b>14</b>	<b>7</b>
<b>Net impact on appropriations for Outcome 1 (departmental)</b>		<b>2,149</b>	<b>2,021</b>	<b>2,037</b>	<b>2,028</b>
<b>Total net impact on appropriations for Outcome 1</b>		<b>2,149</b>	<b>2,021</b>	<b>2,037</b>	<b>2,028</b>

Prepared on a resourcing (i.e. appropriations available) basis.

## 1.5 Breakdown of additional estimates by appropriation bill

The following tables detail the Additional Estimates sought for the IGT through Appropriation Bills Nos. 3 and 4.

**Table 1.4: Appropriation Bill (No. 3) 2025–2026**

	2024–25 Available \$'000	2025–26 Budget \$'000	2025–26 Revised \$'000	Additional Estimates \$'000	Reduced Estimates \$'000
<b>Departmental programs</b> Outcome 1 - Fair, accountable and improved administration and integrity of the taxation and superannuation systems for the benefit of the Australian community, through independent investigation and reporting.	7,356	6,825	9,075	2,250	-
<b>Total departmental</b>	<b>7,356</b>	<b>6,825</b>	<b>9,075</b>	<b>2,250</b>	<b>-</b>

## Section 2: Revisions to outcomes and planned performance

## 2.1 Budgeted expenses and performance for Outcome 1

**Outcome 1: Fair, accountable and improved administration and integrity of the taxation and superannuation systems for the benefit of the Australian community, through independent investigation and reporting.**

## Linked programs

There have been no changes to linked programs for Outcome 1 since the 2025-26 Budget. Details of the Inspector-General of Taxation's linked programs can be found in the 2025-26 Treasury Portfolio Budget Statements.

### *Budgeted expenses for Outcome 1*

This table shows how much the Inspector-General of Taxation intends to spend (on an accrual basis) on achieving the outcome, broken down by program, as well as by Administered and Departmental funding sources.

**Table 2.1.1: Budgeted expenses for Outcome 1**

**Outcome 1: Fair, accountable and improved administration and integrity of the taxation and superannuation systems for the benefit of the Australian community, through independent investigation and reporting.**

	2024–25 Actual expenses	2025–26 Revised estimated expenses	2026–27 Forward estimate	2027–28 Forward estimate	2028–29 Forward estimate
	\$'000	\$'000	\$'000	\$'000	\$'000
<b>Program 1.1: Inspector-General of Taxation</b>					
Departmental expenses					
Departmental appropriation	7,266	9,022	9,014	9,087	9,283
s74 External Revenue (a)	65	60	60	60	60
Expenses not requiring appropriation in the Budget year (b)	360	363	357	316	37
<b>Departmental total</b>	<b>425</b>	<b>423</b>	<b>417</b>	<b>376</b>	<b>97</b>
<b>Total expenses for program 1.1</b>	<b>425</b>	<b>423</b>	<b>417</b>	<b>376</b>	<b>97</b>
<b>Total expenses for Outcome 1</b>	<b>425</b>	<b>423</b>	<b>417</b>	<b>376</b>	<b>97</b>
	2024–25	2025–26			
<b>Average staffing level (number)</b>	35	35			

a) Expenses not requiring appropriation in the budget year are made up of depreciation, amortisation expenses and audit fees

Table 2.1.2: Performance measure for Outcome 1

There have been no changes to performance measures since the 2025–26 Portfolio Budget Statements.

## **Section 3: Special account flows and budgeted financial statements**

### **3.1 Special account flows and balances**

IGT has no special accounts; therefore Table 3.1 is not presented.

### **3.2 Budgeted financial statements**

#### **3.2.1 Analysis of budgeted financial statements**

Section 3 presents budgeted financial statements which provide a comprehensive snapshot of entity finances for the 2025–26 budget year, including the impact of budget measures and resourcing on financial statements.

The financial statements have been prepared on an Australian Accounting Standards basis.

The Inspector-General of Taxation and Taxation Ombudsman is budgeting for a break-even operating result in 2025–26 and over the forward estimates, after non-appropriated expenses such as depreciation are removed.

The Inspector-General of Taxation and Taxation Ombudsman will receive additional funding of \$2.25 million each year for the four years from 2025–26 to 2028–29 from the 2025–26 MYEFO measure Treasury Portfolio – additional resourcing. Inclusive of other changes, the Inspector-General of Taxation and Taxation Ombudsman’s 2025–26 revenue from Government is \$9.0 million (2025–26 Budget: \$6.9 million).

### 3.2.2 Budgeted financial statements

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>EXPENSES</b>					
Employee benefits	5,869	4,606	4,624	4,624	4,624
Suppliers	1,184	4,212	4,194	4,263	4,329
Depreciation and amortisation (a)	603	606	600	567	377
Finance costs	35	21	13	9	50
<b>Total expenses</b>	<b>7,691</b>	<b>9,445</b>	<b>9,431</b>	<b>9,463</b>	<b>9,380</b>
<b>LESS:</b>					
<b>OWN-SOURCE INCOME</b>					
<b>Own-source revenue</b>					
Sale of goods and rendering of services	1	-	-	-	-
Other	64	60	60	60	60
<b>Total own-source revenue</b>	<b>65</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Total own-source income</b>	<b>65</b>	<b>60</b>	<b>60</b>	<b>60</b>	<b>60</b>
<b>Net (cost of)/contribution by services</b>	<b>(7,626)</b>	<b>(9,385)</b>	<b>(9,371)</b>	<b>(9,403)</b>	<b>(9,320)</b>
Revenue from Government	7,324	9,041	9,057	9,143	9,226
<b>Surplus/(deficit) attributable to the Australian Government</b>	<b>(302)</b>	<b>(344)</b>	<b>(314)</b>	<b>(260)</b>	<b>(94)</b>
<b>Total comprehensive income/(loss)</b>	<b>(302)</b>	<b>(344)</b>	<b>(314)</b>	<b>(260)</b>	<b>(94)</b>
<b>Total comprehensive income/(loss) attributable to the Australian Government</b>	<b>(302)</b>	<b>(344)</b>	<b>(314)</b>	<b>(260)</b>	<b>(94)</b>

**Table 3.2: Comprehensive income statement (showing net cost of services) for the period ended 30 June (Continued)**

**Note: Impact of net cash appropriation arrangements**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>Total comprehensive income/(loss)</b>					
- as per statement of Comprehensive Income	(302)	(344)	(314)	(260)	(94)
plus: depreciation/amortisation of assets funded through appropriations (departmental capital budget funding and/or equity injections) (a)	360	363	357	316	37
plus: depreciation/amortisation expenses for ROU assets (b)	243	243	243	251	340
less: lease principal repayments (b)	217	262	286	307	283
<b>Net Cash Operating Surplus/ (Deficit)</b>	<b>84</b>	-	-	-	-

Prepared on Australian Accounting Standards basis.

- a) From 2010–11, the Government introduced the net cash appropriation arrangement that provided non corporate Commonwealth entities with a separate Departmental Capital Budget (DCB) under Appropriation Act (No.1) or Bill (No. 3). This replaced revenue appropriations provided under Appropriation Act (No.1) or Bill (No.3) used for depreciation/amortisation expenses. For information regarding DCB, refer to Table 3.6 Departmental Capital Budget Statement.
- b) Applies to leases under AASB 16 Leases.

**Table 3.3: Budgeted departmental balance sheet (as at 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>ASSETS</b>					
<b>Financial assets</b>					
Cash and cash equivalents	20	20	20	20	20
Trade and other receivables	3,781	3,781	3,781	3,781	3,781
<b>Total financial assets</b>	<b>3,801</b>	<b>3,801</b>	<b>3,801</b>	<b>3,801</b>	<b>3,801</b>
<b>Non-financial assets</b>					
Land and buildings	1,625	1,068	511	1,671	1,331
Property, plant and equipment	82	46	23	21	19
Intangibles	-	21	36	45	47
Other non-financial assets	125	125	125	125	125
<b>Total non-financial assets</b>	<b>1,832</b>	<b>1,260</b>	<b>695</b>	<b>1,862</b>	<b>1,522</b>
<b>Total assets</b>	<b>5,633</b>	<b>5,061</b>	<b>4,496</b>	<b>5,663</b>	<b>5,323</b>
<b>LIABILITIES</b>					
<b>Payables</b>					
Suppliers	162	162	162	162	162
Other payables	223	223	223	223	223
<b>Total payables</b>	<b>385</b>	<b>385</b>	<b>385</b>	<b>385</b>	<b>385</b>
<b>Interest bearing liabilities</b>					
Leases	834	572	286	1,677	1,394
<b>Total interest bearing liabilities</b>	<b>834</b>	<b>572</b>	<b>286</b>	<b>1,677</b>	<b>1,394</b>
<b>Provisions</b>					
Employee provisions	1,868	1,868	1,868	1,868	1,868
Other provisions	171	171	171	171	171
<b>Total provisions</b>	<b>2,039</b>	<b>2,039</b>	<b>2,039</b>	<b>2,039</b>	<b>2,039</b>
<b>Total liabilities</b>	<b>3,258</b>	<b>2,996</b>	<b>2,710</b>	<b>4,101</b>	<b>3,818</b>
<b>Net assets</b>	<b>2,375</b>	<b>2,065</b>	<b>1,786</b>	<b>1,562</b>	<b>1,505</b>
<b>EQUITY*</b>					
<b>Parent entity interest</b>					
Contributed equity	1,481	1,515	1,550	1,586	1,623
Reserves	364	364	364	364	364
Retained surplus (accumulated deficit)	530	186	(128)	(388)	(482)
<b>Total parent entity interest</b>	<b>2,375</b>	<b>2,065</b>	<b>1,786</b>	<b>1,562</b>	<b>1,505</b>
<b>Total equity</b>	<b>2,375</b>	<b>2,065</b>	<b>1,786</b>	<b>1,562</b>	<b>1,505</b>

Prepared on Australian Accounting Standards basis.

\*Equity is the residual interest in assets after deduction of liabilities.

**Table 3.4: Departmental statement of changes in equity – summary of movement (Budget year 2025–26)**

	Retained earnings \$'000	Asset revaluation reserve \$'000	Contributed equity/ capital \$'000	Total equity \$'000
<b>Opening balance as at 1 July 2025</b>				
Balance carried forward from previous period	530	364	1,481	2,375
<b>Adjusted opening balance</b>	<b>530</b>	<b>364</b>	<b>1,481</b>	<b>2,375</b>
<b>Comprehensive income</b>				
Surplus/(deficit) for the period	(344)	-	-	(344)
<b>Total comprehensive income</b>	<b>(344)</b>	<b>-</b>	<b>-</b>	<b>(344)</b>
<b>Contributions by owners</b>				
Departmental Capital Budget (DCB)	-	-	34	34
<b>Sub-total transactions with owners</b>	<b>-</b>	<b>-</b>	<b>34</b>	<b>34</b>
<b>Estimated closing balance as at 30 June 2026</b>	<b>186</b>	<b>364</b>	<b>1,515</b>	<b>2,065</b>
<b>Closing balance attributable to the Australian Government</b>	<b>186</b>	<b>364</b>	<b>1,515</b>	<b>2,065</b>

Prepared on Australian Accounting Standards basis.

**Table 3.5: Budgeted departmental statement of cash flows (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>OPERATING ACTIVITIES</b>					
<b>Cash received</b>					
Appropriations	7,225	9,041	9,057	9,143	9,226
Sale of goods and rendering of services	1	-	-	-	-
Net GST received	135	-	-	-	-
<b>Total cash received</b>	<b>7,361</b>	<b>9,041</b>	<b>9,057</b>	<b>9,143</b>	<b>9,226</b>
<b>Cash used</b>					
Employees	5,475	4,606	4,624	4,624	4,624
Suppliers	1,334	4,152	4,134	4,203	4,269
Net GST paid	115	-	-	-	-
Interest payments on lease liability	219	-	-	-	-
s74 External Revenue transferred to the OPA	28	21	13	9	50
<b>Total cash used</b>	<b>7,171</b>	<b>8,779</b>	<b>8,771</b>	<b>8,836</b>	<b>8,943</b>
<b>Net cash from/(used by) operating activities</b>	<b>190</b>	<b>262</b>	<b>286</b>	<b>307</b>	<b>283</b>
<b>INVESTING ACTIVITIES</b>					
<b>Cash used</b>					
Purchase of property, plant and equipment and intangibles	19	34	35	36	37
<b>Total cash used</b>	<b>19</b>	<b>34</b>	<b>35</b>	<b>36</b>	<b>37</b>
<b>(19)</b>	<b>(34)</b>	<b>(35)</b>	<b>(36)</b>	<b>(37)</b>	
<b>FINANCING ACTIVITIES</b>					
<b>Cash received</b>					
Contributed equity	32	34	35	36	37
<b>Total cash received</b>	<b>32</b>	<b>34</b>	<b>35</b>	<b>36</b>	<b>37</b>
<b>Cash used</b>					
Principal payments on lease liability	217	262	286	307	283
<b>Total cash used</b>	<b>217</b>	<b>262</b>	<b>286</b>	<b>307</b>	<b>283</b>
<b>(185)</b>	<b>(228)</b>	<b>(251)</b>	<b>(271)</b>	<b>(246)</b>	
<b>Net increase/(decrease) in cash held</b>	<b>(14)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Cash and cash equivalents at the beginning of the reporting period	34	20	20	20	20
<b>Cash and cash equivalents at the end of the reporting period</b>	<b>20</b>	<b>20</b>	<b>20</b>	<b>20</b>	<b>20</b>

Prepared on Australian Accounting Standards basis.

**Table 3.6: Departmental capital budget statement (for the period ended 30 June)**

	2024–25 Actual \$'000	2025–26 Revised budget \$'000	2026–27 Forward estimate \$'000	2027–28 Forward estimate \$'000	2028–29 Forward estimate \$'000
<b>NEW CAPITAL APPROPRIATIONS</b>					
Capital budget - Act No. 1 and Bill 3 (DCB)	19	34	35	36	37
<b>Total new capital appropriations</b>	<b>19</b>	<b>34</b>	<b>35</b>	<b>36</b>	<b>37</b>
<i>Provided for:</i>					
Purchase of non-financial assets	19	34	35	36	37
<b>Total items</b>	<b>19</b>	<b>34</b>	<b>35</b>	<b>36</b>	<b>37</b>
<b>PURCHASE OF NON-FINANCIAL ASSETS</b>					
Funded by capital appropriation - DCB (a)	19	34	35	36	37
<b>TOTAL</b>	<b>19</b>	<b>34</b>	<b>35</b>	<b>36</b>	<b>37</b>
<b>RECONCILIATION OF CASH USED TO ACQUIRE ASSETS TO ASSET MOVEMENT TABLE</b>					
Total purchases	19	34	35	36	37
<b>Total cash used to acquire assets</b>	<b>19</b>	<b>34</b>	<b>35</b>	<b>36</b>	<b>37</b>

Prepared on Australian Accounting Standards basis.

a) Includes purchases from current and previous years' Departmental Capital Budgets (DCBs).

**Table 3.7: Statement of departmental asset movements (Budget year 2025–26)**

	Asset Category			Total \$'000
	Buildings \$'000	Other property, plant and equipment \$'000	Computer software and intangibles \$'000	
<b>As at 1 July 2025</b>				
Gross book value	1,257	295	-	1,552
Gross book value - ROU assets	1,217	-	-	1,217
Accumulated depreciation/amortisation and impairment	(342)	(213)	-	(555)
Accumulated depreciation/amortisation and impairment - ROU assets	(507)	-	-	(507)
<b>Opening net book balance</b>	<b>1,625</b>	<b>82</b>		<b>1,707</b>
<b>Capital asset additions</b>				
<b>Estimated expenditure on new or replacement assets</b>				
By purchase - appropriation equity (a)	-	-	34	34
<b>Total additions</b>	<b>-</b>	<b>-</b>	<b>34</b>	<b>34</b>
<b>Other movements</b>				
Depreciation/amortisation expense	(314)	(36)	(13)	(363)
Depreciation/amortisation on ROU assets	(243)	-	-	(243)
<b>Total other movements</b>	<b>(557)</b>	<b>(36)</b>	<b>(13)</b>	<b>(606)</b>
<b>As at 30 June 2026</b>				
Gross book value	1,257	295	34	1,586
Gross book value - ROU assets	1,217	-	-	1,217
Accumulated depreciation/amortisation and impairment	(656)	(249)	(13)	(918)
Accumulated depreciation/amortisation and impairment - ROU assets	(750)	-	-	(750)
<b>Closing net book balance</b>	<b>1,068</b>	<b>46</b>	<b>21</b>	<b>1,135</b>

Prepared on Australian Accounting Standards basis.



# Portfolio glossary

Term	Meaning
Accumulated depreciation	The aggregate depreciation recorded for a particular depreciating asset.
Administered item	Appropriation consisting of funding managed on behalf of the Commonwealth. This funding is not at the discretion of the entity and any unspent appropriation is returned to the Consolidated Revenue Fund (CRF) at the end of the financial year. An administered item is a component of an administered program. It may be a measure but will not constitute a program in its own right.
Appropriation	A law of the Australian Parliament providing authority for Commonwealth entities to spend money from the CRF for a particular purpose. Entities may not spend money without an appropriation authorising the expenditure and, where necessary, other legislation authorising the specified purpose.
Appropriation Bill (No. 1)	This Bill proposes spending from the CRF for the ordinary annual services of government. Bills proposing appropriations for ordinary annual services cannot be amended by the Senate under Section 53 of the Australian Constitution. Once the Bill is passed by the Parliament and given Royal Assent, it becomes Appropriation Act (No. 1).
Appropriation Bill (No. 2)	This Bill proposes spending from the CRF for purposes other than the ordinary annual services of government. Under existing arrangements between the two Houses of Parliament, this Bill includes appropriation funding of administered expenses for new outcomes, for payments to the states and territories, and for departmental or administered capital. Funding for extensions to existing programs can be included in Appropriation Bill (No. 2). Once the Bill is passed by the Parliament and given Royal Assent, it becomes Appropriation Act (No. 2).
Appropriation Bills (Nos. 3 and 4)	If an amount provided in Appropriation Acts (Nos. 1 or 2) is not enough to meet approved expenditure in a financial year, supplementary appropriation may be sought in Appropriation Bills (Nos. 3 or 4). Once these Bills are passed by the Parliament and given Royal Assent, they become the Appropriation Acts (Nos. 3 and 4). They are also commonly referred to as the Additional Estimates Bills.
Appropriation Bills (Nos. 5 and 6)	If an amount provided in Appropriation Acts (Nos. 1, 2, 3 or 4) is not enough to meet approved expenditure in a financial year, supplementary appropriation may be sought in Appropriation Bills (Nos. 5 or 6). Once these Bills are passed by the Parliament and given Royal Assent, they become the Appropriation Acts (Nos. 5 and 6). They are also commonly referred to as the Supplementary Additional Estimates Bills.
Assets	Future economic benefits controlled by an entity as a result of past transactions or other past events.
Average staffing level	The average number of employees receiving salary/wages (or compensation in lieu of salary/wages) over a financial year, with adjustments for casual and part-time employees to show the full-time equivalent.

<b>Term</b>	<b>Meaning</b>
Budget Paper 1 (BP1)	Budget Strategy and Outlook – Provides information and analysis on whole-of-government expenditure and revenue.
Budget Paper 2 (BP2)	Budget Measures – Provides a description of each budget measure by portfolio.
Budget Paper 3 (BP3)	Federal Financial Relations – Provides information and analysis on federal funding provided to the states and territories.
Budget Paper 4 (BP4)	Agency Resourcing – Details total resourcing available to agencies.
Capital expenditure	Expenditure by an entity on capital projects; for example, purchasing a building.
Consolidated Revenue Fund (CRF)	The principal operating fund from which money is drawn to pay for the activities of the Government. Section 81 of the Australian Constitution provides that all revenue raised or monies received by the Executive Government forms one consolidated revenue fund from which appropriations are made for the purposes of the Australian Government.
Departmental Capital Budget (DCB)	Net cash appropriation arrangements involve the cessation of funding for depreciation, amortisation and make good expenses. Funding for these expenses has been replaced with a collection development and acquisition budget (CDAB) for designated collection institutions (DCIs), and departmental capital budgets (DCBs).
Departmental item	Resources (assets, liabilities, revenues and expenses) the entity accountable authorities control directly. This includes outsourced activities funded and controlled by the entity. Examples of departmental items include entity running costs, accrued employee entitlements and net appropriations. A departmental item is a component of a departmental program.
Depreciation	Apportionment of an asset's capital value as an expense over its estimated useful life to take account of normal usage, obsolescence, or the passage of time.
Equity or net assets	Residual interest in the assets of an entity after deduction of its liabilities.
Entity	A department, agency, company or authority under the <i>Public Governance, Performance and Accountability Act 2013</i> (PGPA Act) or any other Commonwealth statutory authority.
Estimated actual expenses	Details of the current year's estimated final figures as included in the Budget documentation.
Expenditure	Spending money from the Consolidated Revenue Fund or a notional payment to a PGPA entity.
Expense	Decreases in economic benefits in the form of outflows or depletions of assets or incurrence of liabilities results in decreases in equity, other than those relating to distributions to equity participants.
Expenses not requiring appropriation in the Budget year	Expenses not involving a cash flow impact are not included within the calculation of an appropriation. An example of such an event is goods or services received free of charge that are then expensed; for example, Australian National Audit Office (ANAO) audit services. The ANAO does not charge for audit services; however, the expense must be recognised. Similarly, bad debts are recognised as an expense but are not recognised for the purpose of calculating appropriation amounts to be sought from the Parliament.

Term	Meaning
Forward estimates period	The three years following the Budget year. For example if 2024–25 is the Budget year, 2025–26 is forward year 1, 2026–27 is forward year 2 and 2027–28 is forward year 3.
Funds	Money appropriated but not drawn from the Consolidated Revenue Fund.
Income	Total value of resources earned or received to cover the production of goods and services.
Make good	Make good is the cost of dismantling and removing an item and restoring the site on which it is located, the obligation for which an entity incurs either when the item is acquired or as a consequence of having used the item during a particular period for purposes other than to produce inventories during that period. A common example of make good in the public sector is the restoration of office premises at the end of a lease period.
Mid-Year Economic and Fiscal Outlook (MYEFO)	The MYEFO provides an update of the Government's budget estimates by examining expenses and revenues in the year to date, as well as provisions for new decisions taken since the Budget. The report provides updated information to allow the assessment of the Government's fiscal performance against the fiscal strategy set out in its current fiscal strategy statement.
'Movement of Funds' between years	A 'movement of funds' process is carried out twice each year in relation to un-expensed administered operating appropriations. This involves portfolio ministers submitting requests to the Minister for Finance advising of timing changes to funding requirements. If agreed by the Minister for Finance, there will be a change in the amount appropriated in later year(s).
Net cash appropriation arrangements	The net cash framework, implemented from the 2010–11 Budget, replaces funding for depreciation and amortisation expenses with a departmental capital budget (DCB) and the funding of make good expenses will cease to be paid in advance.
Non-operating	The net cash framework applies to general government sector entities receiving funding from annual appropriations directly or via a special account, with the exception of the Department of Defence.
Official Public Account (OPA)	Sometimes called 'capital' costs.
Operating	The OPA is the Australian Government's central bank account held within the Reserve Bank of Australia. The OPA reflects the operations of the CRF.
Operating result	Normally related to ongoing, or recurring expenses, such as paying salaries or making program payments.
Outcome	Equals income less expenses.
Public Governance, Performance and Accountability Act 2013 (PGPA Act)	An outcome is the intended result, consequence or impact of government actions on the Australian community.
Portfolio Budget Statements	The PGPA Act is the principal legislation concerning the governance, performance and accountability of, and the use and management of public resources by the Commonwealth.
	Budget related paper detailing budget initiatives and explanations of appropriations specified by outcome and program by each entity within a portfolio.

<b>Term</b>	<b>Meaning</b>
Pre-election Economic and Fiscal Outlook report (PEFO)	The Charter of Budget Honesty Act 1998 requires the Treasury Secretary and the Finance Secretary to jointly publicly release a Pre-election Economic and Fiscal Outlook report (PEFO) within 10 days of the issue of the writs for a federal election. The purpose of the PEFO is to provide updated information on the economic and fiscal outlook.
Program	Activity that delivers benefits, services or transfer payments to individuals, industry and/or the community as a whole, with the aim of achieving the intended result specified in an outcome statement.
Program support	The entity running costs allocated to a program. This is funded as part of the entity's departmental appropriations.
Right of use (ROU) asset	Right of use (ROU) assets are the future economic benefits controlled by an entity leasing underlying non-financial assets. Entities are required to recognise ROU assets under <i>AASB 16 Leases</i> .
Special account	Balances existing within the CRF supported by standing appropriations (PGPA Act s. 78, s. 79 and s. 80). Special accounts allow money in the CRF to be acknowledged as set-aside (hypothesized) for a particular purpose. Amounts credited to a special account can only be spent for the purposes of the special account. Special accounts can only be established by a written determination of the Minister for Finance (s. 78 of the PGPA Act) or through an Act of Parliament (referred to in s. 80 of the PGPA Act).
Special appropriations (including standing appropriations)	An amount of money appropriated by a particular Act of Parliament for a specific purpose and number of years. For special appropriations, the authority to withdraw funds from the CRF does not generally cease at the end of the financial year. Standing appropriations are a subcategory consisting of ongoing special appropriations – the amount appropriated will depend on circumstances specified in the legislation.
Supply Bills	Supply Bills are Appropriation Bills that propose appropriations for interim funding, usually used in situations where the main Budget Bills are unlikely to pass in time for the new financial year (e.g. if an election would interrupt the normal Budget cycle).





# Budget 2025–26

PORTFOLIO ADDITIONAL ESTIMATES  
STATEMENTS 2025–26

TREASURY PORTFOLIO