

s 22

From: s 47F
Sent: Monday, 26 May 2025 4:48 PM
To: Mulino, Daniel (MP)
Subject: Letter from COBA
Attachments: Letter to AT Mulino.pdf

Dear Assistant Treasurer

Please find attached a letter of congratulations from s 47F of the Customer Owned Banking Association.

Kind regards

s 47F

Chief Operating Officer
Customer Owned Banking Association

s 47F | customerownedbanking.asn.au

I'm sending this email now because it suits me to work flexibly. I'm not expecting you to read or respond outside your usual working hours.



Customer Owned Banking Association is the industry body for credit unions, building societies and mutual banks. COBA is owned by its member institutions and provides representation and advocacy services as well as fraud and financial crimes services.



26 May 2025

The Hon. Dr Daniel Mulino MP
Assistant Treasurer
Minister for Financial Services
Member for Fraser

Via email: Daniel.Mulino.MP@aph.gov.au

Dear Assistant Treasurer

On behalf of Australia's customer-owned banking sector, I congratulate you on your appointment as Assistant Treasurer and Minister for Financial Services. We are delighted by your appointment and we look forward to building on the meaningful discussions we have had with you to date.

The Customer Owned Banking Association (COBA) represents 53 Australian credit unions and mutual banks. Our members are united by a core purpose to put people before profits by delivering better products, services, and community initiatives for the people they serve. Customer-owned banks make up two-thirds of Australian banks and serve over 5 million customers. We appreciate your detailed knowledge and exposure to our sector in your previous role as Chair of the House of Representatives Economics Committee. I look forward to meeting with you in Melbourne in coming weeks.

As you settle into your new role, I would like to highlight major matters for COBA and the customer-owned banking sector. These include:

- Next steps for the Scams Prevention Framework including development of the banking industry Scams Code of Practice,
- Realising the benefits of the Consumer Data Right while supporting competition and recognising diversity in banking,
- Maintaining access to banking services in regional areas, including the future of cash-in-transit services,
- Review of the Customer Owned Banking Code of Practice, and
- Our sector's proactive actions to address financial abuse.

Outside of your portfolio responsibilities, COBA is progressing the following policy matters with relevant Ministers. As our key Minister, we will keep your office informed of change and progress through the relevant advisor/s. These additional policy matters are:

- The implementation of the expansion of the First Home Guarantee Scheme and our members' participation in the Scheme, and
- The timeframe for the implementation of AML/CTF reforms and rule changes.

I look forward to working with you in your new role and can be contacted on **s 47F**
s 47F Please do not hesitate to reach out to me or our team if we can be of assistance in any way. We are excited to support you in your endeavours in your new role.

Yours sincerely
s 47F