## Terms of reference

The review of the Act will consider:

* whether there is a need for the terrorism reinsurance pool to continue
* whether the cyclone reinsurance pool is meeting its purpose of improving insurance access and affordability for households, small businesses, and residential and commercial strata with medium to high cyclone and related flood damage risk
* whether the cyclone reinsurance pool is maintaining incentives to reduce and mitigate the risk of eligible cyclone losses
* whether the governance, administration and resourcing of both reinsurance pools remain appropriate including, but not limited to, the level of payments to the Australian Government for fees for the Commonwealth guarantee and dividends
* with regard to the findings of the above and any other issues raised, whether there is a need for the Act to continue in operation.