

**CBA-AUSTRAC-Treasury de-banking meeting 7 November 2024**

Treasury s 22 AUSTRAC s 22

CBA: s 47F , s 47F , s 47F s 47F

s 22



-For rec 3, CBA thinks that their engagement with customers on a case by case basis as part of on-boarding together with the useful guidance from AUSTRAC (published in 2023 and 2024) (both for banks and the particular sectors) is useful guidance.

**NAB-AUSTRAC-Treasury de-banking meeting 7 November 2024**

Treasury s 22 AUSTRAC s 22

NAB: s 47F , s 47F , s 47F , s 47F , s 47F  
s 47F

s 22

-For recommendation 3, there are a few issues around implementing such as it being difficult to classify if a firm is in one of these sectors and it potentially being problematic giving a lot of detail (e.g. disclosing commercial information or risk appetite information which may help those with malevolent intentions). However, NAB is seeking to be helpful. It recently was public about exiting crypto firms and it gives guidance through its prompts when people apply for an account. The information NAB is providing on its website (and through on-boarding) in conjunction with AUSTRAC guidance is giving guidance on what NAB is expecting.

## ANZ-AUSTRAC Meeting on CFR De-Banking Report recommendations 12 November 2024

### Attendees:

- AUSTRAC - s 22
- ANZ - s 47F, s 47F
- Treasury - s 22 and s 22

### Specific Recommendations

s 22

s 45

s 45

s 22

**Action Steps:**

- TSY will update ANZ on any further next steps/further developments on de-banking from a government response.

## Westpac Meeting on CFR De-Banking Report Recommendations

14 November 2024

### Attendees

- Westpac – s 47F and s 47F
- Treasury – s 22 and s 22

### Specific Recommendations

s 22



#### Guidance by specified banks (recc 3)

- Westpac doesn't apply blanket rules on industries when it comes to deciding whether to bank a customer or not. They take things on a case-by-case basis.
- However, for customers from some high-risk industries, Westpac is in the process of embedding processes where additional evidence is required to comfort Westpac that the customer is not engaging in ML activities.

s 22





## ABA-AUSTRAC-Big 4 Meeting Notes on de-banking 6 December 2024

### Attendees:

ABA - s 47F

WBC - s 47F, s 47F

CBA - s 47F, s 47F

ANZ - s 47F

NAB - s 47F

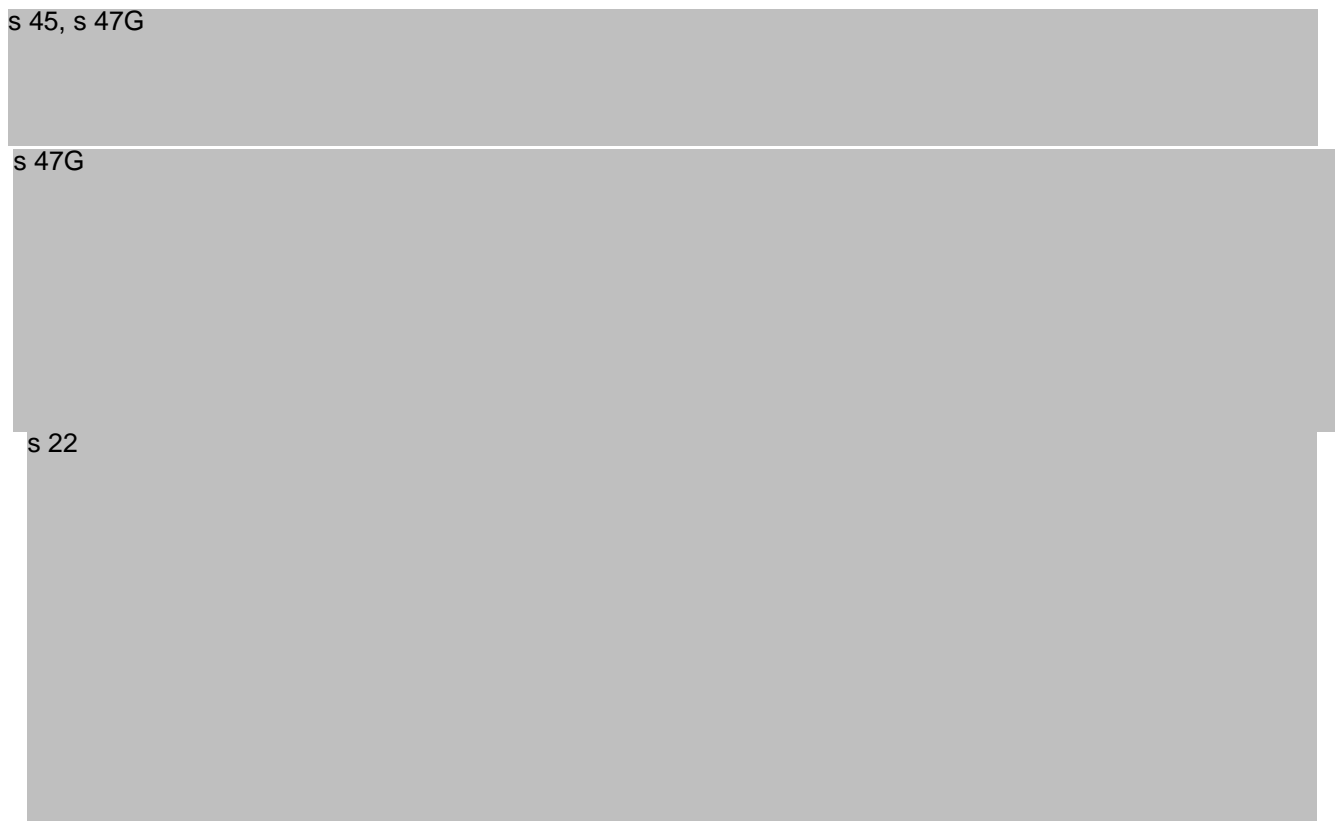
TSY - s 22

AUSTRAC - s 22

s 22

s 47G

s 45, s 47G



s 47G

s 22