

From: [Assistant Treasurer](#)
To: publicpolicyaunz@tiktok.com
Subject: FW: Invitation - The Scams Prevention Framework: keeping Australian's money safe [SEC=OFFICIAL]
Date: Thursday, 3 October 2024 3:37:26 PM
Attachments: [image001.png](#)
[image002.png](#)

Good afternoon,

In **s 47F** absence, please see below an invitation for TikTok to attend the Assistant Treasurer's speech on 11 October.

Kind Regards,

Office of the Hon Stephen Jones MP

Assistant Treasurer and Minister for Financial Services
M1.27, Parliament House, Canberra, ACT 2600

The Treasury acknowledges the traditional owners of country throughout Australia, and their continuing connection to land, water and community. We pay our respects to them and their cultures and to elders both past and present.



From: Assistant Treasurer <AssistantTreasurer@TREASURY.GOV.AU>
Sent: Thursday, October 3, 2024 2:48 PM
To: **s 47F** @tiktok.com
Subject: Invitation - The Scams Prevention Framework: keeping Australian's money safe [SEC=OFFICIAL]

OFFICIAL

Dear **s 47F**

I hope you and your colleagues can join me next week as I provide an address – hosted by Australia's leading class action law firm [Maurice Blackburn](#) and independent public policy think tank [Per Capita](#) – on the Albanese Labor Government's landmark legislation to establish the Scams Prevention Framework.

Time: 10:00am-11:00am

Date: Friday 11 October

Location: Maurice Blackburn Offices, Level 21, 380 La Trobe St, Melbourne

RSVP: [Online](#)

Scammers are a scourge on a modern, digitally enabled society. Under the previous government, scam losses doubled and doubled again in their final 2 years of government to exceed \$3 billion. Scams cause not only economic loss, but emotional damage and mental strain for victims, their families, and friends. They also undermine trust in modern

e-commerce and how we use technology.

Since being elected in 2022, the Albanese Labor Government has undertaken a series of measures aimed at making Australia the toughest target in the world for scammers. Labor's approach has led to 2024 being the first year since 2016 where losses to scams reduced.

The latest phase of this work is the introduction of world-leading legislation – the Scams Prevention Framework – to place clear obligations on businesses to stop scammers, and strong penalties of up to \$50 million for failure to meet their responsibilities to protect consumers. The Framework establishes scam prevention principles in legislation that will guide industry-specific, mandatory obligations on designated sectors. The principles create obligations to Prevent; Detect; Report; Disrupt; and Respond to scams, and to establish governance systems accordingly.

Taking an ecosystem approach, the Framework will require sectors where scams originate – such as digital platforms or telecommunications – and where money is lost – such as the banking sector – to take action to protect Australians from scam activity.

The address will be followed by a Q&A session and morning tea.

I hope that you can join me on this occasion.

Sincerely,

Stephen Jones MP

Assistant Treasurer and Minister for Financial Services

OFFICIAL

From: s 47F
To: [Assistant Treasurer](#)
Subject: Out of the office Re: [External] Invitation - The Scams Prevention Framework: keeping Australian's money safe [SEC=OFFICIAL]
Date: Thursday, 3 October 2024 2:48:51 PM

OFFICIAL

Hi there

Thanks for your email. I am currently out of the office and returning on 8 October 2024.

If your email is urgent, please reach out to the wider team, the shared email is publicpolicyaunz@tiktok.com.

Sincerely,
s 47F

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s 47F
f Public Policy, Australia and New Zealand

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