



## The Hon Jihad Dib MP

Minister for Customer Service and Digital Government Minister for Emergency Services Minister for Youth Justice

# The Hon Scott Stewart MP

Minister for Resources

Ref: BN-04066-2024

The Hon Dr Jim Chalmers MP Commonwealth Treasurer By email: jim.chalmers.MP@aph.gov.au

Re: eConveyancing interoperability reform

Dear Treasurer Jim,

We write in relation to the national electronic conveyancing (eConveyancing) reforms.

While the shift to eConveyancing in NSW and Queensland has been a success, progress with the reform program has revealed specific issues which are not best regulated by states and territories. We welcome further engagement with the Commonwealth to consider these issues.

As you know, eConveyancing enables buyers and sellers to complete land transactions online, rather than on paper. This reform has brought significant benefits across Australia in time savings, security and lower costs for participants.

eConveyancing includes the lodgment of dealings with the land titles registry and financial settlement with banks.

The lodgment aspects of the reform have been led by states and territories through the Australian Registrars' National Electronic Conveyancing Council (ARNECC).

Concurrently, ARNECC has been leading an 'interoperability' reform to support competition among Electronic Lodgment Network Operators (ELNOs).

Greater competition in the market would have the benefit of creating more consumer choice and putting downward pressure on costs associated with home ownership.

The Australian Banking Association, the Law Council of Australia and both operating ELNOs have all raised the need for leadership by a federal body with the authority, remit and expertise to oversee the financial settlement aspects of eConveyancing.

The issues raised by the banking industry in particular are beyond the responsibilities of states and territories.

The expertise of Commonwealth Government and regulators will be important to addressing these issues effectively to deliver the benefits of competition in this critical market.

NSW and Queensland are working together to reviewing the key issues that would benefit from Commonwealth engagement, as part of a comprehensive analysis of the competition reform and potential pathways forward.

We expect this work to be completed in October and will seek a meeting with your office to discuss the outcomes of this review.

Sincerely

Jihad Dib MP

Tu h

Minister for Customer Service and Digital Government

Minister for Emergency Services

Minister for Youth Justice

06/09/2024

Scott Stewart MP
Minister for Resources

05/09/2024

CC:

Assistant Treasurer and Minister for Financial Services AssistantTreasurer@treasury.gov.au

Assistant Minister for Competition, Charities and Treasury, Assistant Minister for Employment Andrew.Leigh.MP@aph.gov.au



# DEPUTY CHIEF MINISTER ATTORNEY-GENERAL AND MINISTER FOR JUSTICE

Parliament House State Square Darwin NT 0800 minister.paech@nt.gov.au

GPO Box 3146 Darwin NT 0801 Telephone: 08 8936 5688

The Hon Dr Jim Chalmers MP The Hon Stephen Jones MP Commonwealth Treasurer Parliament House

Assistant Treasurer Minister for Financial Services The Hon Dr Andrew Leigh MP Assistant Minister for Competition, Charities and Treasury Assistant Minister for Employment

Via email:

Jim.Chalmers.MP@aph.gov.au AssistantTreasurer@treasury.gov.au Andrew.Leigh.MP@aph.gov.au

Dear Treasurer and Ministers

# eConveyancing and the need for Commonwealth oversight

eConveyancing enables buyers and sellers to complete transactions in land online, rather than on paper. This world-leading reform has brought significant benefits across Australia. in time savings, security and reducing costs for participants.

eConveyancing includes the lodgment of dealings with the land titles registry and financial settlement with banks. The lodgment aspects of the reform were led by States and Territories, through the Australian Registrars' National Electronic Conveyancing Council (ARNECC).

## Stakeholders have raised the need for Commonwealth regulation

The Australian Banking Association, the Law Council of Australia and both operating Electronic Lodgment Network Operators (ELNOs) have all raised the need for leadership by a federal body, with the authority, remit and expertise to oversee the financial settlement aspects of eConveyancing.

The issues raised by the banking industry and other stakeholders are beyond the legislative remit of States and Territories to address effectively. In particular, ARNECC is leading the 'interoperability' reform to support competition among ELNOs, but this reform cannot progress without the issues raised by stakeholders being resolved.

We request the Commonwealth Government and regulators review these issues so the benefits of competition can be delivered to eConveyancing.

Yours sincerely

PAECH -2 JUL 2024



# **Hon Nick Champion MP**



24EXT0222

Minister for Housing and Urban Development

Minister for Housing Infrastructure

**Minister for Planning** 

GPO Box 11032 ADELAIDE SA 5001

T: (08) 8235 5580

E: ministerchampion@sa.gov.au

Hon Dr Andrew Leigh MP Assistant Minister for Competition, Charities and Treasury

By email: Andrew.Leigh.MP@aph.gov.au

Dear Assistant Minister

Electronic conveyancing (eConveyancing) enables buyers and sellers to complete transactions in land online, rather than on paper. This world-leading reform has brought significant benefits across Australia, in time savings, security and reducing costs for participants.

eConveyancing includes the lodgment of dealings with the land titles registry and financial settlement with banks. The lodgment aspects of the reform were led by states and territories through the Australian Registrars' National Electronic Conveyancing Council (ARNECC).

The Australian Banking Association, the Law Council of Australia, and both operating Electronic Lodgment Network Operators (ELNOs), have all raised the need for leadership by a federal body, with the authority, remit and expertise to oversee the financial settlement aspects of eConveyancing.

The issues raised by the banking industry and other stakeholders are beyond the legislative remit of states and territories to address effectively. In particular, ARNECC is leading the 'interoperability' reform to support competition among ELNOs, but this reform cannot progress without the issues raised by stakeholders being resolved.

Accordingly, I request the Commonwealth Government and regulators review these issues so the benefits of competition can be delivered to eConveyancing.

Yours sincerely

Hon Nick Champion MP Minister for Planning

9~/) /2024



# Minister for Energy and Renewables Minister for Parks and Environment

Level 10 15 Murray Street HOBART TAS 7000 Australia GPO Box 123 HOBART TAS 7001 Australia

Ph: +61 3 6165 7739

Email: minister.duigan@dpac.tas.gov.au



2 October 2024

Hon Dr Andrew Leigh MP Assistant Minister for Competition, Charities and Treasury Assistant Minister for Employment Sent via email to: Andrew.Leigh.MP@aph.gov.au

**Dear Minister** 

## **Electronic Conveyancing and the need for Commonwealth oversight**

Electronic conveyancing (also known as eConveyancing) enables buyers and sellers to complete land transactions online rather than on paper. This world-leading reform has brought significant benefits across Australia in time savings, security and reducing costs for participants.

Electronic conveyancing includes the lodgment of dealings with the land titles registry and financial settlement with banks. The lodgment aspects of the reform were led by States and Territories through the Australian Registrars' National Electronic Conveyancing Council (ARNECC).

Stakeholders have raised the need for Commonwealth regulation.

The Australian Banking Association, the Law Council of Australia and both operating Electronic Lodgment Network Operators (ELNOs) have all raised the need for leadership by a federal body, with the authority, remit and expertise to oversee the financial settlement aspects of electronic conveyancing.

The issues raised by the banking industry and other stakeholders are beyond the legislative remit of states and territories to address effectively. In particular, ARNECC is leading the 'interoperability' reform to support competition among ELNOs, but this reform cannot progress without the issues raised by stakeholders being resolved.

We request the Australian Government and regulators review these issues so the benefits of competition can be delivered to electronic conveyancing.

Yours sincerely

Hon Nick Duigan MLC

Minister for Parks and Environment



# The Hon Sonya Kilkenny MP

Minister for Planning Minister for the Suburbs 1 Spring Street Melbourne, Victoria 3000 Australia

Ref: BMIN-1-24-4244

Hon Jim Chalmers, MP Commonwealth Treasurer jim.chalmers.mp@aph.gov.au

Hon Stephen Jones, MP
Assistant Treasurer
Minister for Financial Services
stephen.jones.mp@aph.gov.au

Hon Andrew Leigh, MP

Assistant Minister for Competition, Charities and Treasury Assistant Minister for Employment andrew.leigh.mp@aph.gov.au

Dear Treasurer, Assistant Treasurer and Minister for Financial Services and Assistant Minister for Competition, Charities and Treasury, Assistant Minister for Employment

## eConveyancing and the need for Commonwealth oversight

eConveyancing enables buyers and sellers to complete transactions in land online, rather than on paper. This world-leading reform has brought significant benefits across Australia, in time savings, security and reducing costs for participants.

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The Australian Banking Association, the Law Council of Australia and both operating Electronic Lodgement Network Operators (ELNOs) have all raised the need for leadership by a federal body, with the authority, remit and expertise to oversee the financial settlement aspects of eConveyancing.

The issues raised by the banking industry and other stakeholders are beyond the legislative remit of States and Territories to address effectively. In particular, ARNECC is leading the 'interoperability' reform to support competition among ELNOs, but this reform cannot progress without the issues raised by stakeholders being resolved.

We request the Commonwealth Government and regulators review these issues so the benefits of competition can be delivered to eConveyancing.

Yours sincerely

The Aon Sonya Kilkenny MP

Minister for Planning
Minister for the Suburbs

Date: 27/09/2024





#### **Shane Rattenbury MLA**

Attorney-General
Minister for Consumer Affairs
Minister for Water, Energy and Emissions Reduction
Minister for Gaming

Member for Kurrajong 24/72845

The Hon Dr Andrew Leigh MP
Assistant Minister for Competition, Charities and Treasury, Assistant Minister for Employment
Andrew.Leigh.MP@aph.gov.au

The Hon Jim Chalmers MP Commonwealth Treasurer Jim.Chalmers.MP@aph.gov.au

The Hon Stephen Jones MP
Assistant Treasurer and Minister for Financial Services
AssistantTreasurer@treasury.gov.au

Dear Assistant Minister for Competition, Charities and Treasury, Assistant Minister for Employment, Commonwealth Treasurer and Assistant Treasurer and Minister for Financial Services

## eConveyancing and the need for Commonwealth oversight

eConveyancing enables buyers and sellers to complete transactions in land online, rather than on paper. This world-leading reform has brought significant benefits across Australia, in time savings, security and reducing costs for participants.

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## Stakeholders have raised the need for Commonwealth regulation

The Australian Banking Association, the Law Council of Australia and both operating Electronic Lodgment Network Operators (ELNOs) have all raised the need for leadership by a federal body, with the authority, remit and expertise to oversee the financial settlement aspects of eConveyancing.

ACT Legislative Assembly London Circuit, GPO Box 1020, Canberra ACT 2601



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The issues raised by the banking industry and other stakeholders are beyond the legislative remit of States and Territories to address effectively. In particular, ARNECC is leading the 'interoperability' reform to support competition among ELNOs, but this reform cannot progress without the issues raised by stakeholders being resolved.

Together with my State and Territory colleagues, I request the Commonwealth Government and regulators review these issues so the benefits of competition can be delivered to eConveyancing.

Yours sincerely

Shane Rattenbury MLA

From: Bezzi, Marcus

To: **S 22** Cc: **S 22** 

Subject: RE: Papers - Ministerial Forum on interoperability and eConveyancing reforms [SEC=OFFICIAL]

**Date:** Wednesday, 29 May 2024 2:57:00 PM

Attachments: image001.png

image002.png

#### **OFFICIAL**

Sounds good, thank you.

Kind regards,

Marcus

Marcus Bezzi — Chief Advisor

Competition Taskforce

Markets Group

s +s 22

treasury.gov.au

Level 29, 201 Kent Street SYDNEY NSW 2000

<u>Twitter</u> | <u>LinkedIn</u> | <u>Facebook</u>

The Treasury acknowledges the traditional owners of country throughout Australia, and their continuing connection to land, water and community. We pay our respects to them and their cultures and to elders both past and present.

## **OFFICIAL**

From: \$ 22 @TREASURY.GOV.AU>

**Sent:** Wednesday, May 29, 2024 2:56 PM

To: Bezzi, Marcus < Marcus. Bezzi@TREASURY. GOV. AU>

Cc: s 22 @TREASURY.GOV.AU>

Subject: RE: Papers - Ministerial Forum on interoperability and eConveyancing reforms

[SEC=OFFICIAL]

**OFFICIAL** 

Will give you a buzz tomorrow with some background.

**OFFICIAL** 

From: Bezzi, Marcus < Marcus. Bezzi@TREASURY.GOV.AU >

**Sent:** Wednesday, May 29, 2024 2:55 PM

To: \$ 22

Cc: s 22 <u>@TREASURY.GOV.AU</u>>

Subject: RE: Papers - Ministerial Forum on interoperability and eConveyancing reforms

[SEC=OFFICIAL]

**OFFICIAL** 

Thanks **S** 

I notice there is no one there from Commonwealth Treasury. s 47B

I understand why Treasury

officials are not required but let me know if you would like to discuss this aspect of the meeting. Kind regards,

Marcus

Marcus Bezzi — Chief Advisor

Competition Taskforce

Markets Group

P +s 22 M +s 22

treasury.gov.au

Level 29, 201 Kent Street SYDNEY NSW 2000

Twitter | LinkedIn | Facebook

The Treasury acknowledges the traditional owners of country throughout Australia, and their continuing connection to land, water and community. We pay our respects to them and their cultures and to elders both past and present.

**OFFICIAL** 

From: S 22 @TREASURY.GOV.AU>

Sent: Wednesday, May 29, 2024 2:48 PM

To: S 22 @TREASURY.GOV.AU>

Subject: FW: Papers - Ministerial Forum on interoperability and eConveyancing reforms

[SEC=OFFICIAL]

**OFFICIAL** 

OFFICIAL

Hi **s 22** – FYI.

**OFFICIAL** 

From: Susan Madden <susan.madden@customerservice.nsw.gov.au>

**Sent:** Tuesday, May 28, 2024 5:58 PM

**To:** Leigh, Andrew (MP) < <u>Andrew.Leigh.MP@aph.gov.au</u>>

Cc: \$ 22 @aph.gov.au>; \$ 22

**s 22** <u>aph.gov.au</u>>

**Subject:** Papers - Ministerial Forum on interoperability and eConveyancing reforms Good afternoon

Further to the email on behalf of the Hon. Jihad Dib MP, NSW Minister for Customer Service and Digital Government, inviting you to the Ministerial Forum on interoperability and electronic conveyancing reforms, Tuesday 11 June 2024 at 2:00pm - 3:00pm (EST), please see attached meeting papers:

- Ministerial Forum Agenda
- Australian Registrars' National Electronic Conveyancing Council (ARNECC) Ministerial Forum Paper
- NSW Productivity Commission Report The eConveyancing market study
- Submissions by Industry, Peak Bodies and ELNOs

If you require any further information please contact NSW Office of the Registrar General at this email address, <a href="mailto:registrar.general@customerservice.nsw.gov.au">registrar.general@customerservice.nsw.gov.au</a> or contact Susan Madden on 0450 922 439.

Kind regards

Susan Madden

Manager | Business Operations

Office of the Registrar General

S 22 E Susan.Madden@customerservice.nsw.gov.au

registrargeneral.nsw.gov.au



From: Susan Madden

**Sent:** Thursday, April 18, 2024 5:47 PM

To: 'Andrew.Leigh.MP@aph.gov.au' < <a href="mailto:Andrew.Leigh.MP@aph.gov.au">Andrew.Leigh.MP@aph.gov.au</a>

Cc: \$ 22 @aph.gov.au>; \$ 22

# s 22 @aph.gov.au>

**Subject:** RE: Placeholder - Ministerial Forum on interoperability and eConveyancing reforms Good afternoon

I am writing on behalf of the Hon. Jihad Dib MP, NSW Minister for Customer Service and Digital Government, in relation to the placeholder for the next Ministerial Forum on interoperability and eConveyancing reforms.

Due to scheduling matters, the forum has been rearranged to the new date of Tuesday 11 June 2024 from 2:00pm – 3:00pm (AEST). The Minister is inviting State, Territory and Commonwealth Ministers, Registrars, ACCC and the NSW Productivity Commissioner. ELNOs and peak bodies will provide written updates to be included in the forum papers.

The objective of the Ministerial Forum is to provide Ministers with an opportunity to review the status of the interoperability reform and to consider broader issues and opportunities in the electronic conveyancing market. After the Forum, Ministers will update industry through a Ministerial Statement.

Following this email, I will update the Ministerial Forum placeholder with the new date. Thank you for your time, and please let me know if you have any questions.

Kind regards

Susan Madden

Manager | Business Operations

Office of the Registrar General

www.registrargeneral.nsw.gov.au

From: Susan Madden On Behalf Of NSW Office of the Registrar General

**Sent:** Thursday, February 15, 2024 6:05 PM

**To:** 'Andrew.Leigh.MP@aph.gov.au' < <u>Andrew.Leigh.MP@aph.gov.au</u>>

Cc:\$ 22 @aph.gov.au>

**Subject:** Placeholder - Ministerial Forum on interoperability and eConveyancing reforms Good afternoon

I am writing on behalf of the Hon. Jihad Dib MP, NSW Minister for Customer Service and Digital Government, with a placeholder for the next Ministerial Forum on interoperability and eConveyancing reforms.

In November 2023, Ministers met to review the progress of competition reforms and to consider key issues for the future of eConveyancing. Ministers agreed to meet again during 2024 to review progress. In January, the Australian Registrars' National Electronic Conveyancing Council published the Model Operating Requirements which include a timetable for implementing the interoperability reform.

The proposed date for this next Forum is 11:30am - 1:00pm (AEST) on Monday 20 May 2024 via video conference. The Minister is inviting State, Territory and Commonwealth Ministers, Registrars, ACCC, as well as ELNOs and peak body representatives to attend the Forum.

Objective of the Ministerial Forum

This Forum will provide Ministers an opportunity to review the status of the interoperability reform and to consider broader issues and opportunities in the electronic conveyancing market. After the Forum, Ministers will update industry through a Ministerial Statement.

Next steps

The Minister will write to you formally with a proposed agenda. In the meantime, and following this email, I will forward to you and your office a placeholder meeting invitation.

Thank you for your time, and please let me know if you have any questions.

Susan Madden

Manager | Business Operations

Office of the Registrar General

# T (02) 9372 8826 E Susan.Madden@customerservice.nsw.gov.au registrargeneral.nsw.gov.au



# **OFFICIAL**