

Grandfathered Entitlements.

SMSF - Protecting CSHC entitlement and deeming when changing from "individual member trustees to a Corporate Trustee.", - (a reversionary pension ) - for a surviving spouse:

I understand that the SMSF can be transferred to a small APRA fund, being in 'pension phase' and thus keep grandfathered entitlements, but could the system allow transfer to a Corporate Trustee fund (ASIC) without losing grandfathered entitlements and preferably not having to liquidate the previous SMSF to "cash" first ?

[REDACTED]

If the surviving spouse moved the SMSF to a retail or industry fund, the grandfathering would be lost, also, he or she may not have wanted to appoint an additional trustee to the existing SMSF.

Both SMSF trustees have BDBN nominations (which may or may not affect the situation).

Making changes to the ACB may affect the 'grandfathering entitlements'.

I feel that aged people need easier avenues to lead out their final years with their superannuation and estates.

[REDACTED]

Yours faithfully,

[REDACTED] 2024.02.04