



RE: D33 Model [SEC=PROTECTED] [SEC=OFFICIAL.Sensitive]

From s 22 @ato.gov.au>
Date Fri 2023-11-03 2:47 PM
To s 22 @TREASURY.GOV.AU>; s 22 @treasury.gov.au>
Cc s 22 @ato.gov.au>; s 22 @TREASURY.GOV.AU>

s 22

Hi s 22

s 22

The model is in line with our proposed updated D21 model but accounting for D33 being an exemption instead of concession.

We have made an adjustment to the interest rate to account for the availability of zero interest loans available in the ACT for EVs based on the percentage of EVs sold in the ACT compared to the rest of Australia, we used sales data of EV market share in each state and territory and their total vehicle sales to determine this, sources are linked in the model.

The numbers of EVs being leased is based on the forecasted goal from the EV council to reach 50% market share by 2030 and the total novated car leases, using a four year average of EV sales to determine how many EVs will currently have a lease. The figure for each calendar year is then divided into income years. We then adjust the number of EVs to account for those over LCT threshold that are not eligible.

We use the average price from the current D33 costing model provided to us earlier.

The running costs and rego + insurance costs are based on RACV 2022 Running Cost publication, using an average of the listed EVs' costs based of each EV model in the report weighted by the sales numbers of the respective models from VFACTS data (we are unable to provide the VFACTS data externally).

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If you have any questions on the model please let us know, as well as your thoughts on s 22 this D33 model s 22.

Kind regards,


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Revenue Analysis Branch | Policy, Analysis and Legislation
Australian Taxation Office

P s 22

Pages which are fully out of scope have been removed from the document set



From: s 22 <[redacted]@treasury.gov.au>
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Subject: Follow ups - RAB/TAD catchup [SEC=PROTECTED]

FBT and vehicles (D33 and S 22)

- s 22 is the current costing model for the FBT electric vehicles exemption (TES item D33). s 22 We would appreciate your advice about the feasibility of providing yearly updates of the underlying FBT/individuals admin data in this model s 22
- As far as other data sources, at this stage, we have identified that we would be able to project electric vehicle volumes using data from DCCEEW’s Australia’s emissions projections report and the car sales economic parameters. For prices, we could to continue to use the motor vehicle price indicator but were hoping you may be able to assist with electric vehicle price data produced as part of the luxury car tax forecasting process.
- In terms of the other leasing data, we would also be grateful for your thoughts about what would be most suitable here—s 22
- s 22 We think it would be worthwhile harmonising the methodology used to determine car prices for both D21 Statutory formula and D33 exemption for electric vehicles. s 22

s 22

Deductions and FBT Unit, Personal Tax and Social Policy Analysis Branch
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 P s 22 M s 22

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The Treasury acknowledges the traditional owners of country throughout Australia, and their continuing connection to land, water and community. We pay our respects to them and their cultures and to elders both past and present.

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