

Australian Government response to the
Senate Committee on Economics report:

Offshore Petroleum (Laminaria and Corallina Decommissioning Cost Recovery Levy) Bill 2021 [Provisions] and Treasury Laws Amendment (Laminaria and Corallina Decommissioning Cost Recovery Levy) Bill 2021 [Provisions]

May 2024

# Response to the recommendations

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| Additional comments—Australian Greens – Recommendation 1That the government undertake public reporting on the amount of the levy that is collected each year.Australian Government response The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate. |
| Additional comments—Australian Greens – Recommendation 2That the government require gas and oil companies to publicly report on their decommissioning liabilities each year.Australian Government response The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate. |
| Additional comments—Australian Greens – Recommendation 3That the government makes the levy permanent to ensure industry are responsible for the full costs of decommissioning now and into the future.Australian Government response The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.  |
| Additional comments—Australian Greens – Recommendation 4That the government implements a long-term solution to ensure industry covers the full cost of offshore decommissioning, informed by overseas models that are underpinned by transparency and accountability.Australian Government response The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate. |