



## **Australian Government**

Australian Government response to the  
Senate Economics Committee report:

Financial Accountability Regime Bill 2021 [Provisions],  
Financial Sector Reform (Hayne Royal Commission  
Response No.3) Bill 2021 [Provisions], Financial Services  
Compensation Scheme of Last Resort Levy Bill 2021  
[Provisions], and Financial Services Compensation  
Scheme of Last Resort Levy (Collection) Bill 2021  
[Provisions]

May 2024





## Response to the recommendations

### Additional comments from Labor Senators - Recommendation 1

Labor Senators recommend that the Australian Government expand the scope of the Compensation Scheme of Last Resort to include managed investment schemes.

#### *Australian Government response*

The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.

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