

From: [Schon G. Condon](#)
To: "Suelen McCallum"; Malycha, Kym; [REDACTED]
Cc: [Meetings and Documents Review](#)
Subject: RE: Statutory review of meetings and documents amendments - electronically signed documents [SEC=OFFICIAL]
Date: Thursday, 18 July 2024 1:56:42 PM
Attachments: [image004.png](#)
[image002.png](#)
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Hi Kym,

I apologise that my additional comment was not included in the initial response, alas I have been very busy this week and didn't make it in time.

I fully concur with everything that is said below. However, it may be a poignant fact to also note that we do not believe that any of our members are aware of any legal case dealing with a meeting held by such means has in any way been challenged. As such we may still be unaware of issues that a Court may see with the processes, or more pointedly the manner in which a particular meeting may have been conducted using these means.

Overall though it is a wonderful tool for us to have at our fingertips.

Regards

Schon

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From: Suelen McCallum [REDACTED]
Sent: Wednesday, 17 July 2024 9:33 PM
To: Malycha, Kym [REDACTED]; [REDACTED]; Schon G. Condon [REDACTED]
Cc: Meetings and Documents Review <MeetingsAndDocumentsReview@TREASURY.GOV.AU>
Subject: RE: Statutory review of meetings and documents amendments - electronically signed documents [SEC=OFFICIAL]

Hello Kym

With the short timeframe before the expiration of the consultation period, we are not able to do a fuller submission, but I gather from your email you just wanted some informal feedback from practitioners anyway.

Overall, even with some learning curves, and sometimes the inevitable technical issues, the introduction of virtual meetings and use of electronic documents has been the most significant and appreciated change in insolvency practices for many years. In particular:

- There has been no significant push back from creditors or other stakeholders – the changes have been widely accepted by all parties
- It has created substantial improvements in cost reductions and administration efficiency, which also has potential benefits for creditors
- It allows for better control over processes, for example the ability to easily record virtual meetings and save the recordings

The processes have been particularly useful in administrations of large and complex structures. For example, as administrator of the Toplace group of companies, I have sold more than 200 units over the last year, and the ability to execute contracts for sale and other associated documents via digital processes has saved at least \$100,000 for creditors, in time that would have otherwise been spent chasing up and signing paperwork.

In response to your specific question, my colleagues and I are not aware of any material issues that have arisen out of the adoption of digital document signing, and wholeheartedly support its continued use.

I trust this helps your review of the amendments. Please don't hesitate to contact me or other AIP members if you wish to discuss further.

Kind Regards,

Suelen

