

Monday, 8 July 2024

Director  
Advice and Investment Branch  
Treasury  
Langton Cres  
Parkes ACT 2600

By email: [financialadvice@treasury.gov.au](mailto:financialadvice@treasury.gov.au)

Dear Dr Moore,

**Re: Delivering Better Financial Outcomes Tranche 1 - draft regulations.**

Chartered Accountants Australia and New Zealand (CA ANZ) and CPA Australia welcome the opportunity to provide comments in relation to the draft Treasury Laws Amendment (Delivering Better Financial Outcomes) Regulations 2024.

CPA Australia and CA ANZ represent over 300,000 professional accountants globally. Our members work in diverse roles across public practice, commerce, industry, government and academia throughout Australia and internationally.

CA ANZ and CPA Australia were actively engaged with the Quality of Advice Review conducted by Ms Michelle Levy and support the recommendations made by Ms Levy to make advice affordable and available to all Australians.

Wholesale regulatory reform, while maintaining important consumer protections, is essential. We support the Government's commitment to implementing the recommendations made by the Levy Review.

In the time available to us to review the draft regulations, we have not identified any unintended consequences, and do not have any specific comments regarding the proposed amendments.

If you have any queries with respect to this submission, please do not hesitate to contact Richard Webb, Superannuation Lead at CPA Australia at [richard.webb@cpaaustralia.com.au](mailto:richard.webb@cpaaustralia.com.au), or Michael Davison, Financial Advice Leader at CA ANZ at [Michael.Davison@charteredaccountantsanz.com](mailto:Michael.Davison@charteredaccountantsanz.com).

Sincerely,



**Michael Davison**  
Financial Advice  
Leader  
  
Chartered  
Accountants ANZ



**Ram Subramanian**  
Interim Head of  
Policy & Advocacy  
  
CPA Australia



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