

Australian Government response to the Senate Committee on Economics report:

Corporate tax avoidance—Part II: Gaming the system

Response to the recommendations

Recommendation 1

The committee recommends that the inquiry be extended until 30 September 2016 to explore the implications arising from the Panama Papers.

Australian Government response

The Government notes this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.

Additional Comments from the Australian Greens - Recommendation 1

That the government implements a comprehensive response to corporate tax avoidance, starting with the establishment of a public register of beneficial ownership and a public register of tax settlements.

Australian Government response

The Government notes this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.