

Australian Government response to the
Joint Committee on Corporations and Financial Services report:

Statutory Oversight of the Australian Securities and Investments Commission, the Takeovers Panel and the Corporations Legislation: Report No. 1 of the 45th Parliament

May 2024

# Response to the recommendations

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| Recommendation 1The committee recommends that ASIC devise and conduct, alongside or within its current Audit Inspection Program, a study which will generate results which are comparable over time to reflect changes in audit quality.Australian Government response The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate. |
| Recommendation 2The committee recommends that ASIC work with the International Organisation of Securities Commissions to conduct a comparative analysis of integrity and anti-corruption measures being undertaken in similar jurisdictions.Australian Government response The Government **notes** this recommendation. However, given the passage of time since this report was tabled, a substantive Government response is no longer appropriate.  |