

THE TREASURY, AUSTRALIAN GOVERNMENT

SUBMISSION: WINDING DOWN AUSTRALIA'S CHEQUE SYSTEM

On behalf of the Silver Wheels Cycle Club, I submit the following in response to your consultation paper.

We are a cycling club in the region of Mandurah, Western Australia. We mainly cater for seniors and have a robust cycling and social calendar.

I am particularly concerned with your consultation questions 12 – 15 as they apply to us, as follows:

12. Our use of cheques is due to there being no workable alternative.

13. I think it is imperative that organisations such as Australia Post, offer an **Online Payment** alternative, EFTPOS or BPAY directly through the bank and not Paypal or other third-party payment platforms. Our bank makes these payments convenient and easy to verify two signatories and is the only way we would happily transition from our current use of cheques.

14. N/A

15. Australia Post is not offering a suitable alternative – see the **attached** notification from them with regard to payment for our Post Office box, for example. They have indicated they will only accept cash or card payments, unless we open a Business Credit Account. We can use online payments, but Australia Post are not offering EFTPOS transfers, only Paypal. These methods are not acceptable as follows:-

Cash - This would require the Club Treasurer to visit the bank, withdraw cash and then drive to the Post Office to pay for the P.O. Box. This is neither modern, convenient nor safe.

Debit or Credit Card - As our transactions require two signatures, the bank will not issue a debit or credit card on our account, as two signatories cannot be verified with this method.

Australia Post Business Account - As our volunteer committee members change regularly, it would require re-identification of account holders each time the committee changes and is unnecessary extra paperwork for a small club like ours.

Paypal - It is well known that Paypal is not a secure payment platform and again requires much unnecessary paperwork each time a signatory to the bank account changes.

Ann Read, Treasurer,

Silver Wheels Cycle Club,

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