

I am an experienced CFO and General Manager with a keen interest in sustainability. I am currently self-employed.

The Sustainable Finance Strategy consultation paper is to be commended as well reasoned and clearly articulated. The next step of an implementation roadmap is to be welcomed.

I would recommend consideration be given to that roadmap being set out as a strategic plan supported by regular reporting on metrics tracking progress to the net zero goal and allowing for adjustment to policies and frameworks if that goal is at risk of not being achieved. This would serve to better align community, business, investors and policy-makers.

To enable this, it would be important that measurement of carbon emissions (and other key factors) be set up on an economy wide basis and allow for aggregation of the information. Financial institutions could play a key role in this. It is important to note that the Australian Accounting Standards Board's current proposal varies from the International Sustainability Standards Board's standards in not requiring scope 3 emission reporting from financial institutions.

It would also be useful for the Strategy to articulate further potential use cases to ensure the taxonomy work is appropriately targeted. For example, use cases could include supporting fiscal policies as a way of incentivising reaching the net zero goal.

I have intentionally kept my submission brief and would be happy to provide further input if you wish.

Congratulations on the high quality of the work on the Strategy to date and best wishes for the next phase of this critical endeavour.

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