

Sustainable Finance Unit
Climate and Energy Division
Treasury
Langton Cres
Parkes ACT 2600

Dear Sir/Madam

Re: Sustainable Finance Strategy Consultation Paper

The Northern Territory Department of Treasury and Finance appreciates the opportunity to provide feedback on the Commonwealth government's consultation paper on Australia's Sustainable Finance Strategy (strategy).

While the Territory government is in its infancy with regards to climate reporting, the Territory is supportive of the intent and principles of the strategy.

With respect to the development of the sustainable finance taxonomy, the Territory government is committed to the development of the Territory's gas resources to support transition to net zero in Australia and internationally. The Territory supports the inclusion of transition activities in the proposed sustainable finance taxonomy and would welcome the opportunity to provide further feedback once more detail has been developed, particularly in relation to the role of gas in aiding decarbonisation efforts.

Given the Environment, Social and Governance agenda in Australia is moving at a fast pace, the Territory government welcomes policy and standards on sustainability-related disclosures to ensure consistent application and reporting across sectors and that support the achievement of climate targets.

If you require further information or explanations, please in the contact Tiziana Hucent on 08 8999 6754 or through email Tiziana.Hucent@nt.gov.au



Yours sincerely
CRAIG GRAHAM
Under Treasurer

4 December 2023