



Australian Government  
The Treasury



# Outcomes Fund webinar

February 2024

# The purpose of today's webinar



Explore the scope and objectives of the Outcomes Fund



Outline co-design progress and key findings



Explain how you can provide feedback

# The Targeting Entrenched Disadvantage package



**Stronger Places, Strong People program**  
\$64.0 million



**Investment Dialogue for Australia's Children**

**\$199.8  
million**



**Social Enterprise Development Initiative**  
\$11.6 million



**Outcomes Fund**  
\$100.0 million



**Life Course Data Initiative**  
\$16.4 million



**Framework to Address Community Disadvantage**  
\$7.8 million

# What is the Outcomes Fund?



## How much

**\$100 million**  
Over 5 years from  
2024-25



## For what

To make contractual  
payments to states,  
territories and  
service providers  
based on delivering  
agreed, measurable  
outcomes



## For who

Those experiencing  
entrenched  
disadvantage in  
Australian  
communities



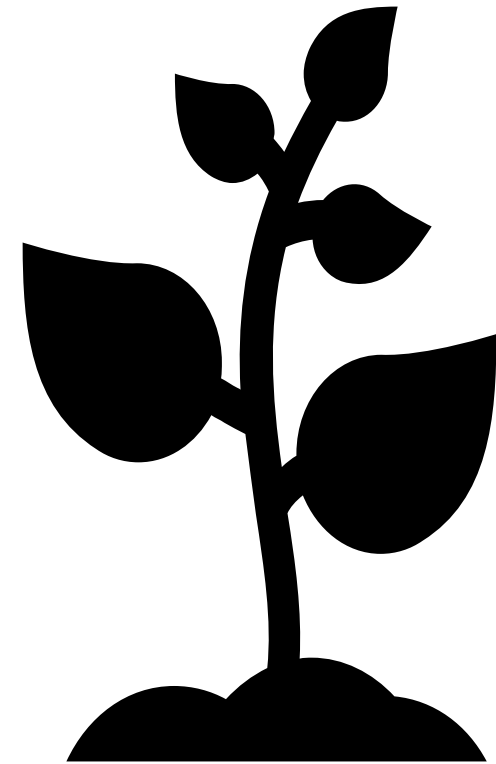
# What are the overall objectives of the Outcomes Fund?

Fund projects that reduce entrenched disadvantage through outcomes-based contracting.

Improve the evidence base for social policy interventions

Improve collaboration and capability sharing

Promote social impact investment in Australia





# What is Social Impact Investing?



An intention to generate positive social impact



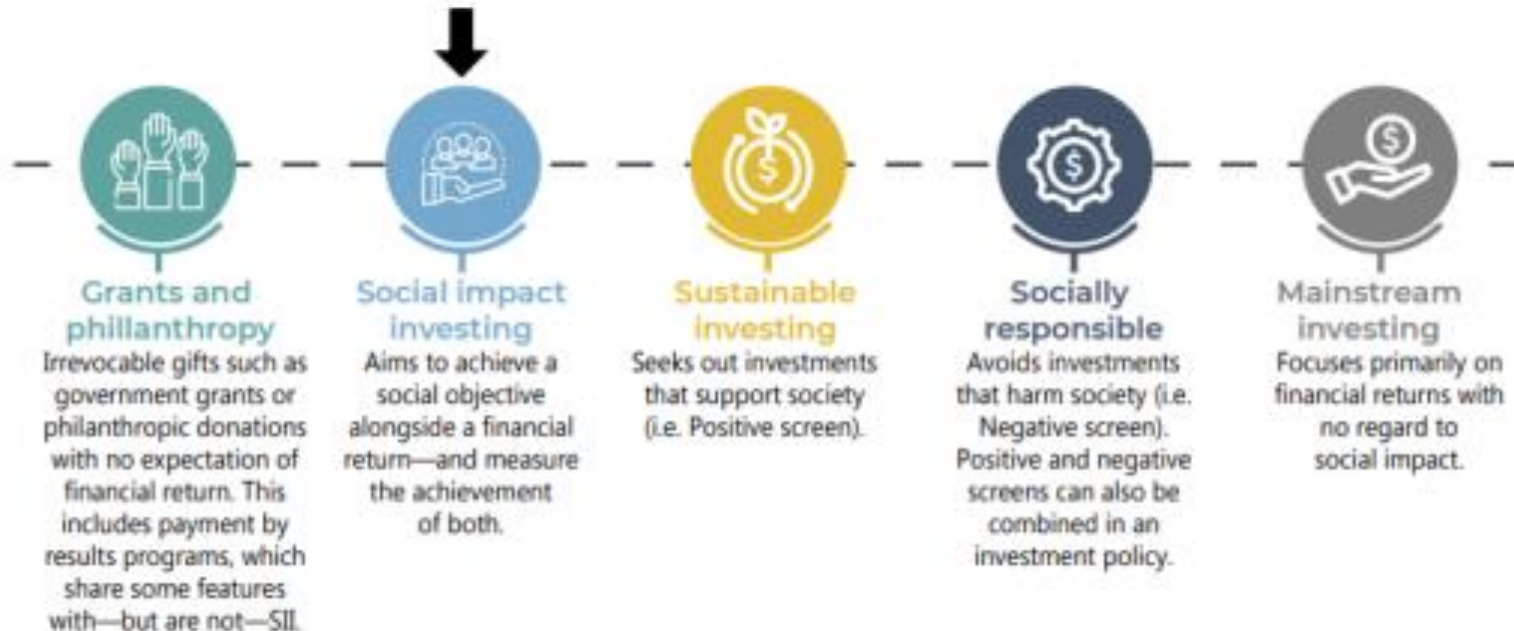
An expected financial return



The measurement of both impact and financial return



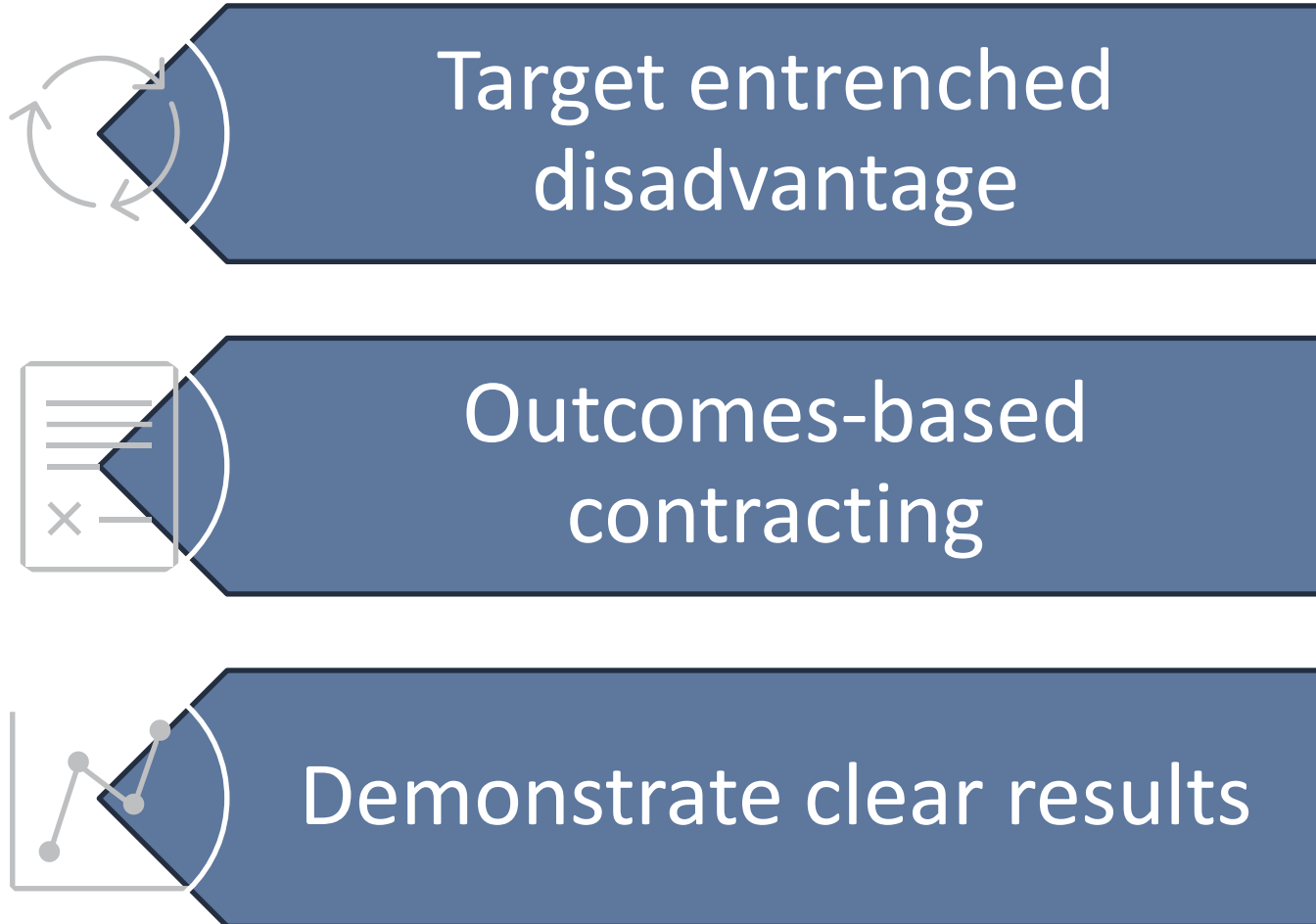
# What is Social Impact Investing?



Source: [Social Impact Investing Taskforce – Interim Report](#)<sup>1</sup>



# What are the known parameters of the Outcomes Fund at this stage?

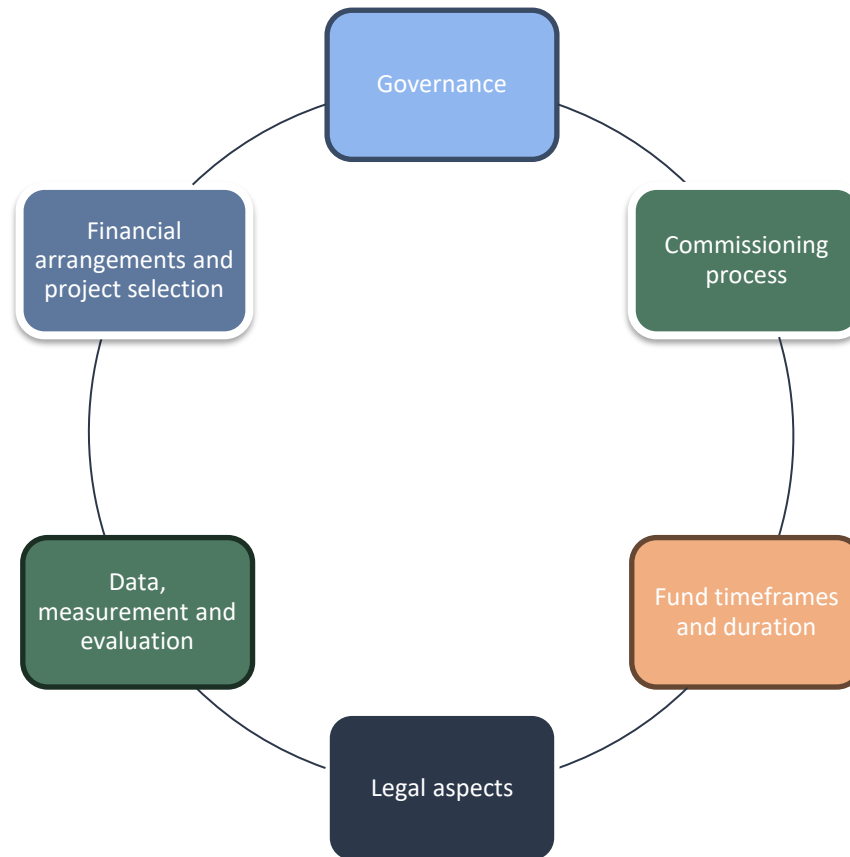




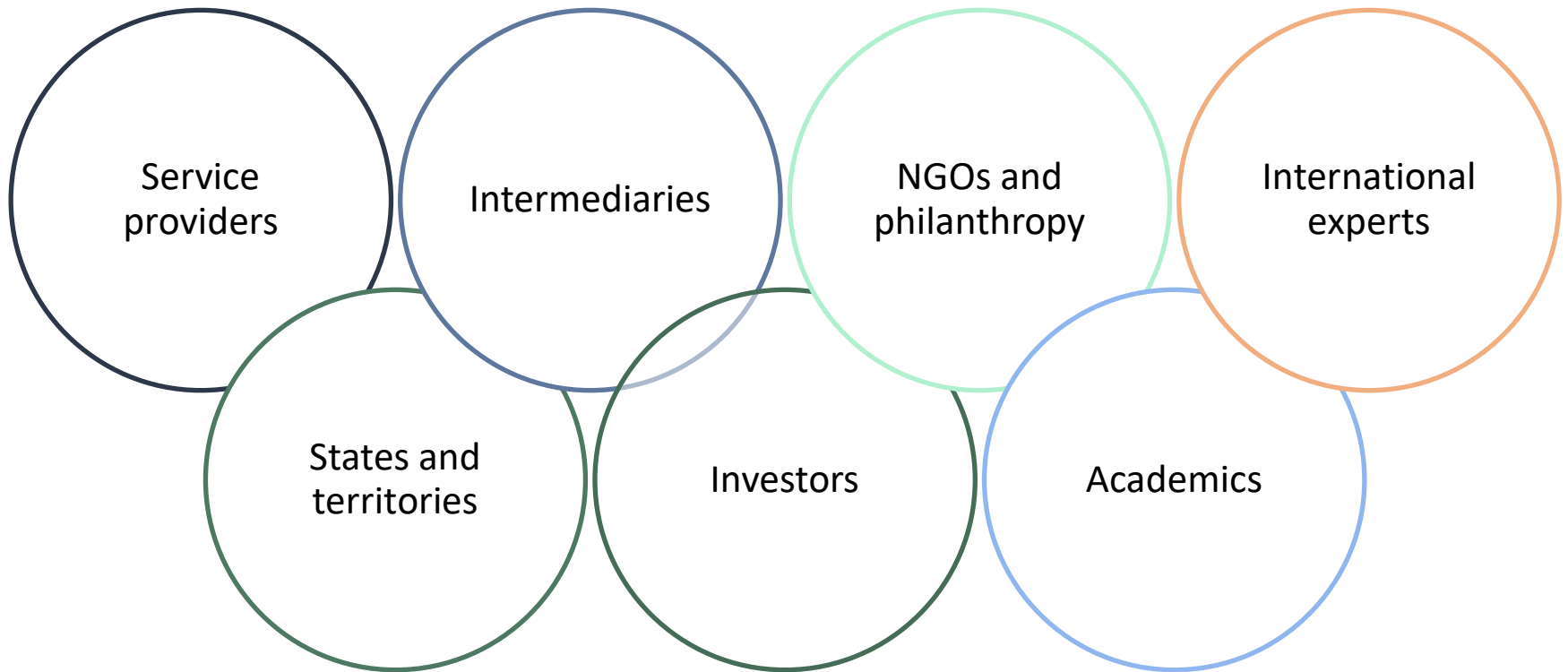
# Key areas of consideration in co-design



Co-design process



# Outcomes Fund consultations



# Consultations so far key themes:

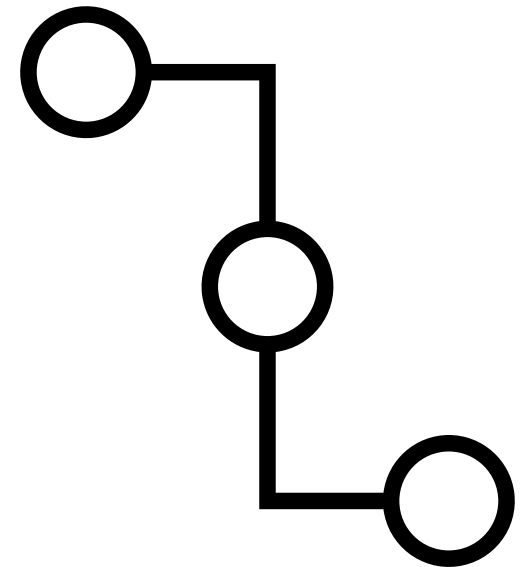
## Process



Co-design process

Outcomes Fund processes should consider how to:

- avoid **open-ended** expressions of interest
- retain **flexibility** of financing arrangements
- embed **evaluation** from the start to allow providers to adapt service delivery over the life of the project
- **consult with communities** to inform project success

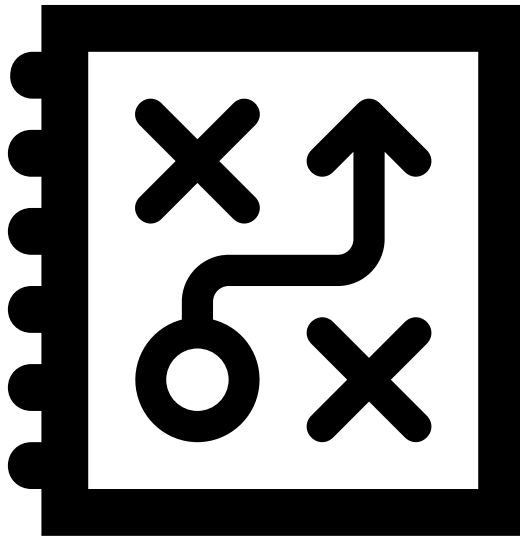


# Consultations so far key themes:



Co-design process

## Challenges



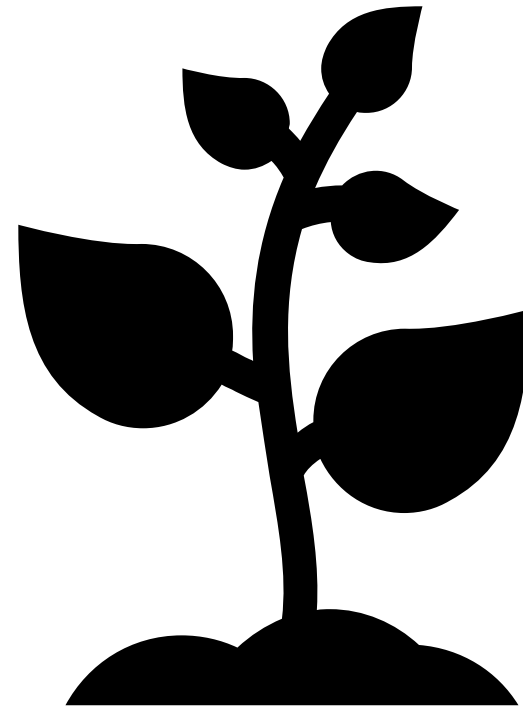
- The **5-year timeframe** is expected to be challenging for tackling complex forms of disadvantage
- The **capacity of service providers** given data requirements, ongoing administration and upfront costs of setting up project
- There are **differing levels of experience across jurisdictions** with outcomes-based contracting
- **Data is critical** to developing outcome metrics but not always available.

# Consultations so far key themes:

## Opportunities

The Outcomes Fund provides opportunities to:

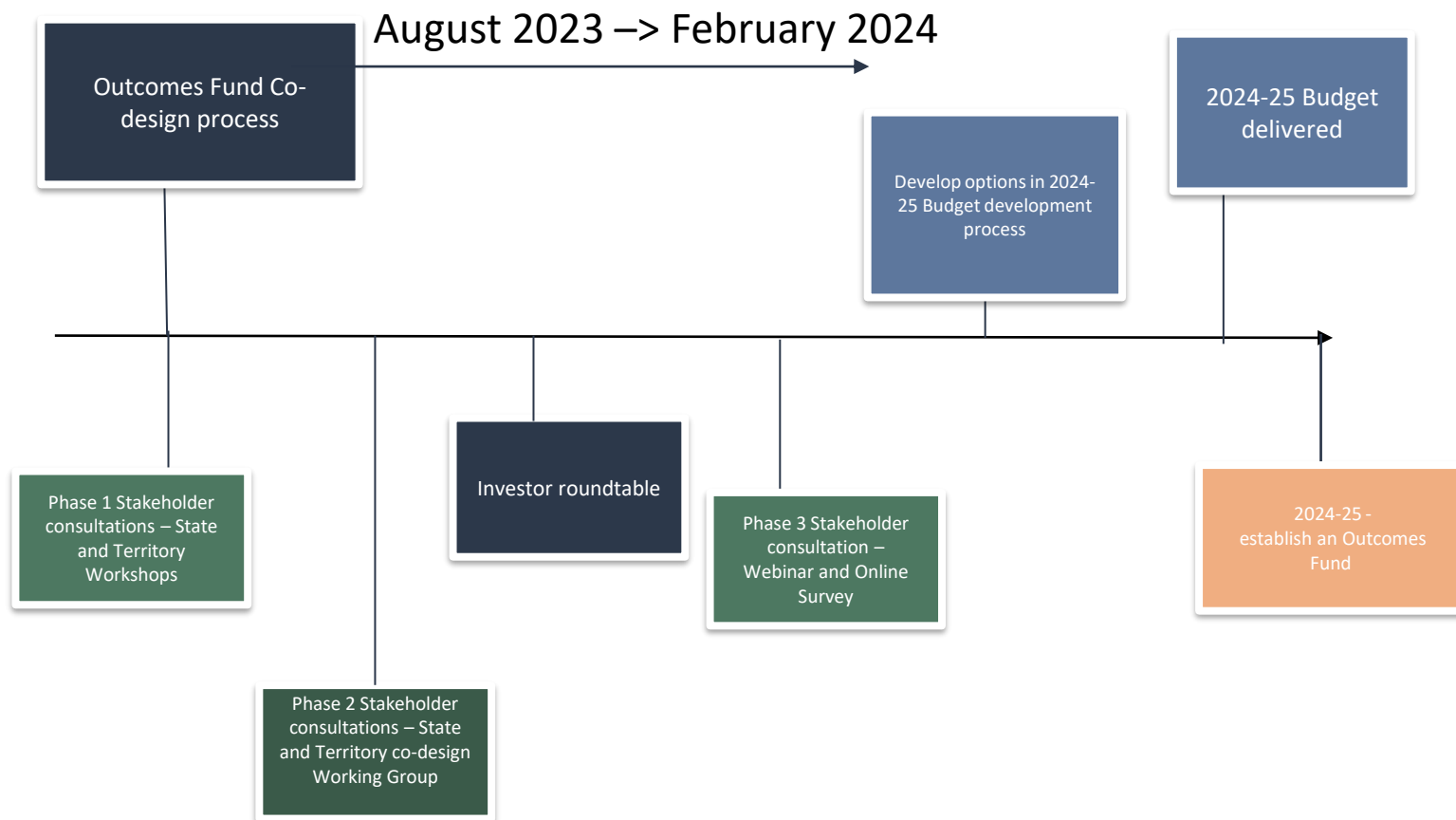
- target **complex forms of disadvantage**
- support projects to deliver **results and measurable outcomes**
- adopt **strong continuous improvement and evaluation** practices
- **scale programs that work** and where there is an evidence base
- Build SII capability



# Timelines and next steps



Co-design process



# How can you provide feedback?



Provide feedback



- Today we are launching an online survey to capture stakeholder views on the Outcomes Fund and Social Impact Investing more broadly.
- The short survey will be open from 2pm Tuesday 6 February until 12am Tuesday February 2024.
- We would greatly appreciate your feedback – <https://treasury.gov.au/consultation/c2024-482829>
- Any problems accessing the survey contact us at [tedtaskforce@treasury.gov.au](mailto:tedtaskforce@treasury.gov.au)

**Thank you for taking the time to  
tune into this Webinar today!**