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Sent: Thursday, October 26, 2023 2:57 PM

To: Payday Super <paydaysuper@TREASURY.GOV.AU>

Subject: Register interest in attending a stakeholder roundtable

Hi there,

I would be interested in attending a stakeholder roundtable discussion.

And I sincerely hope there is finally a solution to the issue of a super contribution bouncing back to the Employer weeks after it was paid to the clearing house, because the employee got something wrong, didn't tell the employer they changed their fund and closed their super account, provided the wrong membership # etc.

Why on earth the Employer is then in the position of having LATE Super through no fault of their own, and then having to complete the SGC Statement and pay for all the consequences; interest, admin penalty, overtime and all earnings now included in the make-up payment and not being able to deduct as a business expense. This situation is out of the Employer's control as they cannot check for fund accuracy because Super Funds will NOT give any information to anyone who is not the fund owner, so the Employers are constantly penalised for an upcoming or existing employee error.

The SGC Statement in itself is ridiculous. As a Bookkeeper/Payroll Specialist of over 30 years, and having managed Superannuation payments for thousands of employees, I, and every peer I've spoken to finds this process incredibly difficult. If you want Employers to comply with the SG charge when Super is paid late, then make the process friendly and easy and give us the opportunity to explain that it was out of the Employers control and the fault lies with the information the employee provided, the Clearing House or Super Fund taking weeks to process payments and returning our payment well after the SG quarterly deadline. Who gets the interest on those undeposited funds during this time? It's not the Employee and it's not the Employer. In my 30 years of paying Super, this is the most common reason for Employers paying late – funds bouncing back after the deadline. I know you may have different statistics and this measure is aimed as capturing bad/broke Employers, but we (me and my peers) are on the ground working daily with your rules with good, honest Employers who have zero intention of not paying Super, who have to pay the penalty for your 'one size fits all' process.

Didn't know this would end in a rant. Assuming you did, thanks for reading.

Warm regards,

Racquel

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