From: Scott Henry

Sent: Saturday, 7 October 2023 9:40 AM

To: Superannuation

Subject: Proposed Superannuation Changes.

Follow Up Flag: Follow up Flag Status: Flagged

Dear Treasury.

I am writing to you to express my concerns and disappointment in relation to proposed changes you are considering to superannuation.

I retired 7.5 years ago on the basis of the rules behind super that would enable me to support my family without being a burden to Governments of the day not to being having my hand out each fortnight for the pension which is going to increase with the current immigration levels.

I had worked extremely hard for 40 years, paid a lot of tax in that time and set myself the goals of being self sufficient with making sure we had enough to live a normal lifestyle which is NOT extravagant and not be a burden on the Government Pension system.

I receive NO benefits at all unlike Pensioners that receive discounts on many bills as well as their payments fortnightly and are not reliant on any Government hand outs but once again if you are in a minority it appears there are not many listeners.

These proposed changes will crucify the Superannuation system that is in place as once you consider making any changes to the status quo, people will never be able to trust the system again as there will be NO certainty on having people look ahead to plan their future.

My personal belief is that this current Government is looking at any way to obtain more revenue from people that have sacrificed more than others over the years to make sure that they are not a burden to the system.

Once again The Treasurer did say as part of his election banter there would be NO CHANGES to the current superannuation system but it appears that once again this is strongly being considered and hence if this occurred I would suggest that voters back lash will be huge and give Peter Dutton some good ammunition to gain voter confidence.

People will get good advice from their advisers how to get around this and hence reduce their holdings to keep it under the cap of \$3mil in whatever way they can as most of the 80,000 people you are imposing this proposed tax have worked very hard to achieve their financial positions and it appears that Treasury wishes to consider taking away all the values that families all strive for.

I believe that if you proceed to implement these changes not only will workers will never again trust Governments with pre election waffle but more so you will definitely loose the \$2 billion you expect to receive in tax receipts because people always will find another way of allocating funds elsewhere as shown recently by PWC.

I trust you will consider leaving the system as it is so the younger people of today can secure their future without being a burden on an ever increasing pension system as if you proceed with your intended changes this will cause irreparable damage

Trusting this simple letter has some positive outcome for all the future hard working Australian families that have very strong values and do not want to be abused by deceit that will tarnish your Government of the day and future Governments.

Yours Sincerely Scott Henry.