

EXPOSURE DRAFT

2022-2023

The Parliament of the
Commonwealth of Australia

HOUSE OF REPRESENTATIVES/THE SENATE

EXPOSURE DRAFT

Superannuation (Objective) (Consequential and Transitional Provisions) Bill 2023

No. , 2023

(Treasury)

A Bill for an Act to deal with consequential and transitional matters arising from the enactment of the *Superannuation (Objective) Act 2023*, and for related purposes

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1 **A Bill for an Act to deal with consequential and**
2 **transitional matters arising from the enactment of**
3 **the *Superannuation (Objective) Act 2023*, and for**
4 **related purposes**

5 The Parliament of Australia enacts:

6 **1 Short title**

7 This Act is the *Superannuation (Objective) (Consequential and*
8 *Transitional Provisions) Act 2023*.

No. , 2023

Superannuation (Objective) (Consequential and Transitional
Provisions) Bill 2023

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2 Commencement

- (1) Each provision of this Act specified in column 1 of the table commences, or is taken to have commenced, in accordance with column 2 of the table. Any other statement in column 2 has effect according to its terms.

Commencement information

Column 1	Column 2	Column 3
Provisions	Commencement	Date/Details
1. The whole of this Act	At the same time as the <i>Superannuation (Objective) Act 2023</i> commences. However, the provisions do not commence at all if that Act does not commence.	

Note: This table relates only to the provisions of this Act as originally enacted. It will not be amended to deal with any later amendments of this Act.

- (2) Any information in column 3 of the table is not part of this Act. Information may be inserted in this column, or information in it may be edited, in any published version of this Act.

3 Schedules

Legislation that is specified in a Schedule to this Act is amended or repealed as set out in the applicable items in the Schedule concerned, and any other item in a Schedule to this Act has effect according to its terms.

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Consequential amendments **Schedule 1**

1 **Schedule 1—Consequential amendments**
2

3 ***Legislation Act 2003***

4 **1 After paragraph 15J(2)(f)**

5 Insert:

6 (fa) if the instrument is regulations relating to superannuation—
7 contain:

- 8 (i) a statement of compatibility prepared under
9 subsection 7(1) of the *Superannuation (Objective) Act*
10 *2023*; or
11 (ii) if a statement of compatibility is not required because
12 an exception under section 7 of that Act applies—a
13 reference to each applicable exception; and

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Schedule 2 Transitional provisions

1 **Schedule 2—Transitional provisions**
2

3 **1 Application—statements of compatibility for Bills**

4 Subsections 6(1) and (2) of the *Superannuation (Objective) Act 2023*
5 apply in relation to a Bill introduced into the Parliament on or after the
6 commencement of that Act.

7 **2 Application—statements of compatibility for regulations**

8 Subsection 7(1) of the *Superannuation (Objective) Act 2023* applies in
9 relation to regulations made on or after the commencement of that Act.