



**PUBLIC SERVICES
INTERNATIONAL**

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27 April 2023

Director
International Tax Branch
Corporate and International Tax Division
Treasury
Langton Cres
Parkes ACT 2600

Via E-mail: MNETaxTransparency@treasury.gov.au

Dear Sir / Madam,

Re Draft Legislation on public, country by country reporting of multinational tax payments

Public Services International (PSI) welcomes the opportunity to provide input into the public country by country exposure draft legislation to amend the *Taxation Administration Act 1953*. We welcome the draft legislation as an important step in corporate tax transparency that will lift standards globally.

We believe the draft legislation will improve corporate accountability and ultimately lead to increased revenue required for governments globally. This is critical to fund the quality public services that communities need and it will be particularly important for governments in low income countries that rely more heavily on corporate taxes for revenue. Importantly it will set a precedent for other countries to introduce robust standards and normalise the practice.

It will mean that our affiliates in Australia and around the world will have access to information about multinational tax payments, or lack thereof, globally. With this information we can continue to campaign to make the largest multinationals pay for public services, like the rest of us, where income is genuinely earned and level the playing field for local businesses.

On 2 September 2022 PSI made a joint submission with the International Trade Union Confederation (ITUC) into the treasury's consultation on multinational tax integrity and tax transparency.¹ Our submission called for mandatory public country-by-country reporting, on the basis of the GRI 207 tax standard with a wide scope of application. We welcome the draft legislation as it has addressed the primary issues raised in our submission regarding public country by country reporting.

It is our opinion that the draft legislation could benefit from some small amendments relating to exemptions and report formatting. In that regard, we endorse the submission of the Center for International Corporate Tax Accountability and Research (CICTAR) and Tax Justice Network (TJN)-Australia. Exemptions to public reporting should be extremely limited and specifically applied. Reasons for exemptions should be published and time limited and steps should be taken to phase out most exemptions.

¹ [Public Services International and the International Trade Union Confederation - Submission in response to: Multinational Tax Integrity and Tax Transparency \(treasury.gov.au\)](#)

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Public Services International is a Global Union Federation of more than 700 trade unions representing 30 million workers in 154 countries. We bring their voices to the UN, ILO, WHO and other regional and global organisations. We defend trade union and workers' rights and fight for universal access to quality public services.

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DAVE PRENTIS
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We applaud the steps the Australian government has taken to improve corporate tax transparency and encourage the government to promote the standard globally. In this regard, the Australian government may take the opportunity to promote the standard through the Indo Pacific Economic Framework (IPEF) under Pillar four – “Fair Economy” – tax and anti-corruption.

Sincerely,

Tom Reddington
Sub-regional Secretary for Oceania
Public Services International

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