

To whom it may concern.

In reply to page 6 of your document that superannuation should be Equitable and Sustainable, there are areas that need work.

The first is that public servants are allowed to salary sacrifice up to all of their income into approved superannuation funds at a very generous tax rate . This is true in South Australia and I presume the same in other jurisdictions.

This is clearly neither Equitable nor Sustainable as those workers outside the public service have clear limits (\$27500 annually as a deductible contribution) on their superannuation contributions.

This is a glaring inequity and should never have been allowed. There are one set of rules for public servants which clearly disadvantage private sector workers.

The second problem is the superannuation treatment of Members of Parliament who have superannuation rules that no other workers have. They do not contribute anything like what they receive in benefits and they can receive it at any age and also can continue to work as well as receive their lifetime super benefits.

Again, this is wildly inequitable and unsustainable. It is a national disgrace.

There may need to be changes to superannuation rules but while these two systems exist I believe any other changes will be very unpopular.

Equitable and Sustainable are worthy principals but should not just be applied to one group in the superannuation system.

Kind regards

Peter King