

My name is Jonathon Gammage, I have been in the cryptocurrency space since 2013 and over the years all I have seen from governments is the constant banning, belittling, and stifling of cryptocurrencies and blockchain in general, I believe that the government should have no right to tax something that they have not contributed to, did not create and have actively tried to shut down for years.

Now that the government can see the benefits of creating their own CBDC it seems the Australian government is pushing OUR original digital currency aside saying it will NOT be money (even though EL Salvador implemented BTC as legal tender) and introducing their own Central Bank Digital Currency which apparently WILL be money, the Australian government should recognise Bitcoin as a legal tender of El Salvador therefore a foreign currency of which it IS, make no mistake BTC IS legal tender, just because the Australian treasury changes some definitions in their legislation DOES NOT make this any less true.

Governments around the world are starting to create CBDC's to try to fix the failing fiat system and maintain monetary control, governments should NOT be in the money business, citizens from all over the world should have autonomy, less financial surveillance and should have a larger say in what we call "money" and what happens with said "money" BTC is a prime example of social consensus, what WE want to spend, I choose BTC and decentralised cryptocurrencies because they are not controlled by governments and my dollars can not just be inflated on or manipulated by larger markets beyond civilian control or vote.

I do not agree with CBDC's.

I believe BTC SHOULD be considered as legal tender in Australia as well as El Salvador.

I believe Cryptocurrency SHOULD NOT BE TAXED if it is not considered legal tender, not CGT, not income tax, not foreign currency tax, not GST, nothing.

I DO agree that the Australian treasury should look at a DAO type structure for efficient voting on policies and transparent, auditable spending and cost management visible to all Australians on a public, verifiable ledger, this would make referendums of sorts extremely efficient and all citizens could vote on-chain for upcoming expenditure.

The Australian government should stop holding their hand out for profits off something they did not help with and are currently trying to push aside for their own version.

Its clear to see that the Australian government is too far behind when it comes to blockchain and cryptocurrency, the old slow machine is trying to meddle with something that they don't understand yet and I think it is a mistake.

Regards.

Jonathon Gammage.