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**From:** [REDACTED]  
**Sent:** [REDACTED]  
**To:** OMSBB Public Consultation  
**Subject:** Improving the integrity of off-market share buy-backs

Good afternoon,

I don't agree with the proposed changes to franking credits.

I'm 66, and during my working life, I invested heavily in superannuation to be a self funded retiree and not be a burden on the tax payer.

My long term planning to be self funded was primarily based on share holding investments that offered fully franked dividends. The loss of these credits would significantly and negatively affect my standard of living.

Of course, superannuation and taxation regulations are never made in concrete, however I could not imagine that a government, even a Labour government, would even considering changing the imputation system and implement a double taxation system. I was taken aback when Bill Shorten went to the voting public with this as a major promise if his government was elected. Most believe, including Bill Shorten, that he lost the election because of this platform. Now although both the current Treasurer, Jim Chalmers, and the Prime Minister, Anthony Albanese, vowed publicly that they were making no changes to the franking credit system, they are again looking to implement changes.

Both companies and the 17 million Australians with superannuation, will be worse off. Personally, I believe that if implemented, it could make the markets unstable, because it could start of selloff of safe, bluechip shares as investors look to better, and higher risk returns elsewhere, to make up for the loss of returns and income.

Sincerely,  
Christian Carroll

[REDACTED]