

To the Director  
Corporate Tax Policy Institute  
Treasury  
Canberra

Just in case you are unable to open up the attachment for my submission that I previously sent to you about 10 minutes ago.

I strongly object to the proposal on the grounds that

1. It is against the existing fair system which stops double taxation of Company profits.
2. There is retrospective effects which no one could have envisaged and so is very unfair.
3. Capital raising previously done and dividends distributed are adversely effected for shareholders of Public Companies who would not have known or had any idea what was going on in terms of government Legislation.

Kind regards Mark

Zions

5 October 2022