

We are grateful for the opportunity to object to the above proposals to which we both object

My wife and I are both dependent for our incomes on our SMSF's.

Having supposedly been prudent and responsible in providing funding for our retirement independent of the public purse, we now face a significant reduction in income because of a change in "The Rules".

"The Rules" require investment within strict limits in reality leaving little choice for unsophisticated investors other than conservative investment in shares.

The return from this investment is currently negative as oftentimes occurs supplemented by dividend yields which are now under threat of significant reduction by the above proposals.

We are now also being further penalised by forced increases in our Medical expenses by neglect of Public Health Funding.

We are now being penalised for following "The Rules".

Where is the justice in this?

Where is the mitigation or equalisation of the personal burden of this proposal?

Yours faithfully.

Charles Yates