

May I state that the intended changes to manner Dividends are treated when paid to a SMSF over turn previous methods of taxation and our understanding of the regulations . We the retired members of society who have diverted parts of our income stream to allow us to be independent of Government Pensions in our retired years. We planned according to the rules that were in place at the time. If you tax an income stream I fear many SMSF will be folded and those members will apply for the indexed Old Age Pension.

It now comes to pass that every Labor Government seems to think those saved funds are rightly the property of the Government to spend and Tax at its will,. May I remind your party the NDIS scheme originally budgeted for One Billion Dollars has exceeded the intended annual cost by a factor of almost 16 times. Yet the Government is looking for money from the retired sector and not controlling its own expenditure. When will a complete External Audit of that expenditure on the NDIS be made.

I have found the following and this is both alarming and frightening for me, my family, and their children such is the ballooning debt you are **not** over seeing.

Total funding for the NDIS will reach \$166.6 billion over 4 years, an increase of **\$8.8 billion**. This will ensure funding for expected growth in participants' plans. As an immediate action, the Government will invest \$158.2 million for an additional 380 permanent staff for the National Disability Insurance Agency.

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