

**Director
Corporate Tax Policy Unit
Treasury
Langton Cres
Parkes ACT 2600**

Dear Director,

I am writing to object to the proposed legislation changes to company franking distributions..

The draft legislation appears to introduce double taxation on company earnings and greatly restrict a company's financial performance. This problem is then passed onto investors and self-funded retirees who structure their lives to be independent of the welfare system.

The retrospective nature of the legislation will unfairly create tax debts which are unreasonable and unethical.

I hope this proposed legislation will be reconsidered to allow companies and investors to flourish and the economy to prosper.

Yours sincerely,

Geoff Treloar