

Well: here we go again; apropos the disastrous con job presented by Bill SHORTON several years ago attacking the whole concept of franking credit.

I am 78 years of age; my wife is 67.

We have never applied for a pension as our ambition has always been to avoid being a burden on the community coffers.

I am mindful that We may have been able to get a part-pension but, steadfastly, I have held to my principles.

Our retirement income is totally dependent on that generated by superannuation payments and, of great importance, the augmentation of same by franking credits.

To lose the franking credits would be the difference between financial independence and having to apply for government assistance.

For many, many years our plans for retirement and ensuing financial circumstances were predicated on the additional income by franking credits. There is no other income source available to us at this stage in our life.

For my wife and I to lose that income would be heavily disadvantageous.

Please register our strongest protest accordingly.

Regards

Trevor and Jan Thomas