
DEAR SIR , I AM AN 80 Y.O. 5TH GENERATION AUSTRALIAN AND AM A SELF FUNDED RETIREE . I HAVE NEVER BEEN ON WELFARE IN MY ENTIRE LIFE I HAVE JUST PAID FEDERAL INCOME TAX FOR THE 64 TH CONSECUTIVE YEAR ON MY SHARE INCOME , AND YES I HAVE A LOT OF SHARES , WHICH I BOUGHT WITH AFTER TAX DOLLARS . THE GOVT. HAS NEVER BOUGHT ANY SHARES FOR ME . I HAVE WORKED BLOODY HARD IN THE INDUSTRIAL JUNGLE IN THE ILLAWARRA REGION OF NSW , AND I HAVE PAID A LOT OF TAX . I AM COMPLETELY OPPOSED TO THESE CHANGES TO THE FRANKING CREDITS . IT IS DOUBLE TAXATION ,AS YOU WELL KNOW . PAUL KEATING SAW THE INJUSTICE OF DOUBLE TAXATION , THAT IS WHY HE INTRODUCED THE CREDITS . THIS LABOR GOVT. SHOULD TAKE NOTE THAT THEY LOST THE UNLOSABLE ELECTION FOR BILL SHORTEN,S PROPOSED STEALING OF OUR FRANKING CREDITS

YOURS FAITHFULLY
ALLAN B. SMITH