

Please accept my comments on the proposed changes to franking credits which I believe will add stress, financial distress and uncertainty to so many retirees of which I am one.

The retrospective nature of the proposal is also unreasonable and extremely bad news and makes managing retirement assets and future planning very difficult. This is something that in the current climate of increasing costs in every area of our lives is just yet another problem to face. Stress in old age is surely to be avoided, so this proposal also becomes a health issue.

Last time we were threatened by the Labour party with removal of franking credits, the response from retirees had a big influence on the election outcome, resulting in the Morrison government being elected.

Georgie and John Spinks