

Dear Director,

Please note that as a retired couple who are wholly reliant on income from our small self-funded superannuation fund we are extremely alarmed at the terms of the proposed legislation relating to Franked Distributions and Capital Raising.

In our view it is entirely unconscionable that you are proposing to impose this by retrospectively changing the law – this is truly appalling!

Please consider people like us who are entirely reliant upon our fund to survive and not proceed with this terrible and unjust legislation.

Legislation, including tax legislation, should never be imposed retrospectively, it is totally unjust.

Peter & Geraldine Sanderson

Self-funded retirees.