

Dear Sir,

I am very disappointed to hear that changes are being proposed to the franking credit arrangements presently allowed.

We are self funded retirees and are 82 and 87 year of age and I am currently having to deal with aged care bonds and care costs for my husband. These costs have now increased under your Government and are cutting into our savings and our available income as self funded retirees by placing higher means testing on our finances. The changes to Franking Credits, which we rely on to complement our income, will again affect our finances. The Labor Party tried to do this at the previous election, and now are trying to use self funded retirees AGAIN to help their economic situation.

We have saved all our lives so that we would not be a burden on the Government and have not taken any pension or part pension from the Government. Why are we being targeted? If your Government continues to make these changes to our economic welfare, then we will be forced to start taking a Government pension, so where is the sense of this!!

Please desist from targeting older people and making them your "money cow" when our assets and finances are needed to assist us in our old age to support home and residential care, which is enormously expensive.

LEAVE FRANKING CREDITS ALONE<sup>11</sup>

Wendy Skelsey,