

Director
Corporate Tax Policy Unit
Treasury

Dear Director,

My wife and I are extremely concerned by the proposed legislation relating to Franked Distributions.

We established a Self Managed Superannuation Fund in 2008, and the investments have been in Australian companies with fully franked dividends.
These investments have been in accordance with the tax rules that have been in place for many years.

We are approaching 80 years of age, and have health issues. We would be devastated if we become liable for a retrospective tax debt going back to 2016.

Whatever the proposed changes are trying to achieve, it is most unfair that people at our stage of life, who have invested according the rules, should now have the additional concerns of a possible large retrospective debt.

Yours sincerely,

John Rock