

Hi, I invest so when I retire my wife and I have a stable income

My plan is to invest now to set up a DRP with fully franked dividends and then when I need to retire my investments give me a regular income. If I own 100 NAB shares, I will receive their dividend as long as I hold them. As you know as we use our superannuation it decreases. Please don't do this. When is the government going to cease taxing our superannuation the 15%

The Franked Distribution and Capital Raising draft legislation, if widely applied, will lead to the demise of the franking system. It will stop Australian companies who issue new shares under a Dividend Reinvestment Plan (DRP) from paying franked dividends and significantly increase the cost of capital for all franked dividend paying Australian companies. It will also risk the stability and integrity of the Australian banking system by inhibiting effective capital raising during challenging economic periods such as the start of the coronavirus pandemic. If passed, its application would also unfairly burden Australian investors with retrospective tax debts, to be paid at a time of economic uncertainty.