

Director

Corporate Tax Policy Unit

Treasury

Langton Cres

Parkes ACT 2600

By email: frankeddistconsult@treasury.gov.au

Dear Director,

Thank you for the opportunity to submit a response to the consultation on the proposed legislation relating to Franked Distributions and Capital Raising.

We strongly object to the proposed legislation changes.

We voted Labor because they abandoned this policy after their last failed federal election.

To us this proposal fills us with distrust for the government and dismay for our democracy.

ESPECIALLY THE FACT THAT THE LEGISLATION IS PROPOSING BACKDATING TO 2016 !!!!!

To us, it's like changing the rules to a game of football long after the game has been played. How outlandish is this ! How audacious is it to back date rule changes then charge people for the changes. To us that is the lowest of all lows.

THIS DOES NOT PASS THE PUB TEST !!

If this proposal gets implemented we will NEVER VOTE LABOR AGAIN !!

Yours sincerely,

S Millar