

Hi,

Please see email from Wilson Asset Management to clients email below objecting to the proposed legislation relating to Franked Distributions and Capital Raising.

To be honest, you would be crazy to give in to their demands, listed investment companies (LICs) are parasites on retail investors. I know it, they know it, the LIC industry knows it. The only ones that don't know it are the retail investors, and possibly the legislators.

If you want to get in touch with me to provide you more insights into this industry, I would be happy to do so. John Kehoe at the AFR seems to be clued in on this too.

Kind Regards,

Mal McLennan

New template for submissions to Treasury

Dear Fellow Shareholder,

We would like to thank the many shareholders who wrote to us yesterday to confirm their submissions relating to the Federal Government's proposed legislation change to franking

credits. We understand that some of you had trouble accessing the template so we have created a **word document template** which you can download [here](#).

Treasury has not granted an extension as we requested, thus the submission deadline **remains 5:00pm (Sydney time) today**.

If you would like to make a submission, you can access the new word document [template](#) with some of the key points we disagree with in the draft legislation.

It is important to state that you **object**, if you do, to the proposed franked distributions and capital raising legislation change.

How to lodge a submission

1. **Template:** click [here](#) to download the **new** template in word document format. If you wish to use the template on your iPhone you will need to ensure you have the Microsoft Word application installed.
2. **Deadline:** ensure your submission has been sent by 5:00pm (Sydney time) today.
3. **Address:** send your submission via email to frankeddistconsult@treasury.gov.au.
4. **Ensure** you include your name and contact details.

Key points you may wish to cover

Key points can be found in the provided draft [template](#).

What is most important is to state that you **object** to the proposed franked distributions and capital raising legislation change.

If you would like to discuss this matter further, please call me or Chief Financial Officer Jesse Hamilton on (02) 9247 6755 or email us at info@wilsonassetmanagement.com.au.

Kind regards,

Geoff Wilson AO
Chairman

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