

Director, Corporate Tax Policy Unit,

Dear Sir/Madam, I write to state my great concern regarding the proposed retrospective changes to franking credit arrangements.

Firstly, it is very unfair to make laws retrospective.

Secondly, we are trying to manage our retirement without calling on the government to provide us with any pension. We plan carefully, and we depend on tax credits as part of our budget in retirement.

There is great uncertainty now, and having this government make sudden changes just makes it worse. By all means look at our total tax system, give us time to understand and plan for any changes.

Yours sincerely,

Peter and Jennifer Malycha