

Dear Sir/Madam

My husband and I both object to your proposed legislation changes to franking credits and we both think it is very unfair and unjust with-holding those credits from shareholders.

We have always supported Australian companies because of the advantages provided by the franking credits but with the change in legislation we may have to change our mind and sell all of our Australian business shares.

My husband and I are not rich. We have worked hard our whole life and diligently paid our taxes. Now that we are retired, rather than relying on old age pension we bought some shares and are surviving on the franking credits. Without those assets, we may have to apply for old age pension.

We always thought that a Labour Government will take care of disadvantaged people but if the legislation is passed, it is taking advantage of disadvantaged old people like us.

We are happy to discuss with you and my email is _

Yours sincerely
Joan Liu