

By email:

Dear Director,

Thank you for the opportunity to submit a response to the consultation on the proposed legislation relating to **Franked Distributions and Capital Raising**.

I object to the proposed legislation changes.

The Political Calculus of this Proposed Legislation.

Simple, but calculate this;

Estimate the number of votes you will gain from this proposal.

Multiply that by the number of years of popularity you estimate will trend your way as a result. (note that this number decreases over time, as many voters will never be satisfied, and always want more, of everything)

Next, estimate the number of voters you will disappoint with this legislation.

Multiply those voters by the number of years they will express their disappointment at the polls. (think of a very , very long time)

This simple math may suggest that you may achieve a short term popular gain in political support, at the cost of an embedded and increasingly bitter demographic which may never forget,(or forgive)your actions.

Please contact me on _ if you have any questions on the below submission.

Yours sincerely,

Sterling Kitchings